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In 2 Sections — Section 1

General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

Admiral Plastics Corp.—Record Sales and Earnings—

Sales and earnings for the year ended June 30, 1960, reached record highs, Harold L. Schwartz, Jr., chairman, and A. Harry Fishman, President, jointly announced on Oct. 24 in the company's first published annual report.

Earnings after taxes rose 69% to \$171,649, or 28 cents per share, on the 610,000 common shares outstanding. Earnings for fiscal 1959 were \$101,719, and the report stated, that had the same number of shares been outstanding, per share earnings would have equaled 16 cents.

Sales for the fiscal year just ended rose 56% to \$1,539,051, compared with fiscal 1959 sales of \$985,653.

Mr. Schwartz and Mr. Fishman noted that demand for the company's houseware products, which are sold in supermarkets, continues to be strong and growing while sales of advertising specialties are also growing.

They indicated that sales and earnings for the current year continue to be encouraging and they anticipate substantial advances in sales and earnings in fiscal 1961.—V. 191, p. 197.

Akron, Canton & Youngstown RR.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue—	\$501,129	\$423,173	\$4,478,381	\$4,509,787
Railway oper. expenses—	369,357	361,629	3,461,462	3,396,507

Net revenue from railway operations—	\$131,772	\$61,544	\$1,016,919	\$1,113,280
Net ry. oper. income—	35,067	6,950	308,781	319,129

—V. 192, p. 1469.

Alabama Great Southern RR.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue—	\$1,187,895	\$1,310,370	\$11,696,170	\$12,500,436
Railway oper. expenses—	1,087,049	1,093,852	10,726,324	10,752,817

Net revenue from railway operations—	\$100,846	\$216,518	\$969,846	\$1,747,619
Net ry. oper. income—	\$30,139	70,706	\$371,885	557,316

* Deficit.—V. 192, p. 1393.

Alabama, Tennessee & Northern RR. Co.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue—	\$216,870	\$270,850	\$2,059,920	\$2,584,667
Railway oper. expenses—	140,525	154,666	1,444,985	1,375,687

Net revenue from railway operations—	\$76,345	\$116,184	\$614,935	\$1,208,980
Net ry. oper. income—	22,016	21,176	59,011	215,834

—V. 192, p. 1393.

Amerace Corp.—36-Week Earnings—

Victor T. Norton, President, reported on Oct. 21 that the seven non-textile divisions which now comprise Amerace have made strong financial gains during the year.

"Their sales are up 12% and their profit up 22% in 36 weeks this year, compared with the similar period a year ago," Mr. Norton pointed out in a letter to shareholders. "They earned \$1,867,000 pre-tax for the first 36 weeks of 1960, compared with \$1,469,000 last year in the same period."

"Currently, the Amerace balance sheet reflects exceptional financial strength . . . our current assets are now approximately \$27,000,000—about nine times our current liabilities."

Mr. Norton said "substantial cash" has been generated and continues to flow in as a result of the disposal of the Bachmann Uxbridge textile Division last August.

"It is the intent of your Board and management to employ these funds in income-producing operating assets through acquisitions and internal developments," he stressed. "The carrying out of this program for growth has been stimulated and its prospects for success enhanced, not only by our contraction into a nucleus of profitable divisions, but also by the conversion of assets which were not producing profits into funds available for profitable employment."

Consolidated net earnings for the 36 weeks ending last Sept. 11 were \$1,360,606, or \$2.14 per share, after an operating loss in the textile division up to Aug. 15 of \$596,585. Total sales were \$37,983,474.

For the comparable period in 1959, the company had consolidated net income after taxes of \$1,673,788, equal to \$2.55 per share. This included an operating profit in the textile division of \$956,641. Sales totaled \$40,336,114.

In connection with the disposal of Bachmann Uxbridge, Amerace set up a net reserve which exceeded earnings for the 36-week period by \$8,639,324.

The divisions of Amerace now include Ace Bowling Co., Ace Comb Co., AIC Chemical Co., American Hard Rubber Co., Electric Manufacturing Co., Gavitt Wire & Cable Co., and Supplex Co.

Shares of Amerace are traded on the New York Stock Exchange.—V. 192, p. 697.

America Corp.—Shows Profit—

This corporation (formerly Chesapeake Industries, Inc.) had sales of \$22,980,767 for the first nine months of 1960, compared with \$20,173,268 for the same period a year ago, Gordon K. Greenfield, President, reported on Oct. 26.

Earnings for the nine months ended Sept. 30, 1960 totaled \$932,227, equivalent after preferred dividends, to 22 cents a share on 3,183,229 outstanding common shares. Since the company had a tax-loss carry-forward of \$2,000,000 in 1959, there was no tax provision this year.

This compared with a loss of \$627,335 for the first three-quarters of 1959, before a tax credit of \$310,000 produced a net loss of \$317,335.

Mr. Greenfield said the trend of improved earnings established in the first half of 1960 continued throughout the third quarter.

America Corp. is a diversified holding company with subsidiaries in the motion picture and TV film processing, metal products and gas utility fields. They are Pathe Laboratories, Inc., New York City, Los Angeles and Toronto; Virginia Metal Products, Inc., Orange, Va., and Belmont, Calif., and Portsmouth Gas Co., Portsmouth, Ohio.

Last August, the corporation acquired a 12½% stock interest in Universal American Corp. through purchase of 403,932 common shares.

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The diversification move put America Corp. into a basic phase of guided missiles since Paul Hardeman, Inc., a U. A. subsidiary, is a pioneer designer and prime contractor of guided missile launching sites.—V. 192, p. 989.

America-Israel Phosphate Co., Inc.—Registers—

This company, of 82 Beaver Street, New York, filed a registration statement with the SEC on Nov. 2, 1960, seeking registration of 125,000 shares of common stock, to be offered for public sale at \$4 per share through Casper Rogers Co. on a best efforts basis. The underwriter will receive a 60 cents per share selling commission. Also included in the prospectus are 310,900 common stock purchase warrants, 35,900 of which were granted to a promoting group as part of their purchase of original common shares, and 25,000 are part of the underwriter's compensation. Such warrants entitle the holders thereof to purchase a like amount of common shares at \$4 per share. The remaining warrants are attached to the 125,000 new shares offered. Each new share will carry two warrants to purchase two shares of common stock at a 25% discount, of the next offering after this one, that may be made by the company for the purpose of carrying on its business.

Organized under Delaware law in March 1960, the company proposes to explore for and exploit phosphate mineral resources existing in the southern part of Israel, in the area known as the Negev. The phosphate rock is to be mined, treated in plants near the mine site, and the beneficiated phosphate is then to be sold for export. The company, with principal offices in New York, has organized America-Israel Phosphate Company, Ltd., a wholly owned subsidiary in Israel. According to the prospectus, the company has entered into contract with the Israel Government under which authorization is granted to prospect and explore for phosphate for one year, with an extension of another year. If the existing phosphate is of suitable quality and adequate quantity the Israel Government will grant a concession of long duration, authorizing the mining and processing of the mineral. The net proceeds from the sale of stock, estimated at \$425,000, will be used for a program of prospecting, exploration, proving reserves in the Negev area and making an economic evaluation.

The company has outstanding 179,500 shares of common stock, of which Albunina Supply Co., of New York, owns 123,000 shares, and management officials as a group own 45,500 shares. Oscar L. Chapman is listed as Board Chairman and Walter B. Frank (President of Albunina Supply) is listed as President.

American Art Metals Co.—SEC Order—

The SEC has issued an order under the Trust Indenture Act finding that trusteeship of Citizens & Southern National Bank under indentures for two debenture issues of American Art Metals Co. is not likely to involve a material conflict of interest. One of the indentures relates to \$1,250,000 of 6% convertible subordinated debentures due 1968 and issued under an indenture dated Dec. 1, 1958. The other relates to

\$500,000 of 6% convertible subordinated debentures due 1970 and to be issued under an indenture dated as of Sept. 1, 1960.—V. 192, p. 1605.

American Business Systems, Inc.—Acquires—

This Philadelphia manufacturer of business forms and tabulating cards has acquired The Accounting Card Co., Inc., Farmingdale, Long Island, producer of tabulating cards.

Accounting Card will continue to operate under its present personnel as a wholly-owned subsidiary of American Business Systems.

ABS estimates that the annual volume of Accounting Card's present business approximates 20% of American Business Systems' sales. The acquisition of the new company was accomplished on a cash basis to preclude any possible dilution of equity in the stock. According to Mr. Gaynor, the acquisition should add approximately 25 cents per share in the next two years.—V. 191, p. 1318.

American Cement Corp.—Net Down—

Billings of this corporation for three months ended Sept. 30, 1960 amounted to \$20,252,333 compared with \$22,469,009 in the September quarter last year.

Net earnings for the quarter amounted to \$1,740,361, equal to 36 cents per share on 4,524,263 shares of common stock outstanding at September 30, 1960. This compared with net earnings of \$2,404,699 in the September quarter of 1959, equal to 51 cents a share on the same number of shares.

For the nine months, billings were \$55,031,047 compared with \$57,446,460 a year earlier. Net earnings amounted to \$3,848,949, or 79 cents a share, compared with \$5,466,601, or \$1.15 a share a year earlier.

The third quarter and nine months figures in both years consolidate operations of two wholly-owned subsidiaries, Graham Brothers, Inc. and M. F. Hickey Co., Inc., acquired in 1960.—V. 191, p. 2197.

American Cryogenics, Inc.—Registers Common—

This firm, of New Savannah Road, Augusta, Ga., filed a registration statement with the SEC on Oct. 27, 1960, covering 150,000 shares of common stock, to be offered for public sale by underwriters headed by Courts & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries are engaged in (a) the production and sale of liquid oxygen and nitrogen, gaseous oxygen and nitrogen, acetylene and argon gases; (b) the manufacture and sale of acetylene cylinders and certain cryogenic equipment; and the distribution of oxygen cylinders; and (c) the manufacture and sale of dental and medical equipment. Net proceeds of the sale of the additional stock will be used as follows: about \$1,300,000 for expansion of production facilities and the purchase of trailers, liquid storage vessels and customer stations for the storage and distribution of liquid oxygen; and the balance for working capital purposes.

In addition to indebtedness, the company now has outstanding 426,986 common shares. M. F. Coyne, Executive Vice-President, and J. P. Coyne, Vice-President, own 68,417 shares; and management officials as a group own 307,020 shares (69.3%).

American Cyanamid Co.—Net Down—

The company's net earnings for the nine months ended Sept. 30 were \$36,970,000, or \$1.74 per share, a decrease of 8% below the \$40,028,000, or \$1.89 per share earned in the same period of 1959, it was announced on Oct. 26 by W. G. Malcolm, President.

Sales for the first nine months of 1960 of \$442,004,000 were substantially the same as the \$442,007,000 in the first nine months of 1959.

Net earnings for the third quarter were \$8,533,000, or 40 cents per share as against earnings of \$12,852,000, or 61 cents per share for the same period of 1959.

Sales during the third quarter amounted to \$136,850,000 as compared with \$144,510,000 for the third quarter of 1959 and \$145,401,000 for the second quarter of 1960.

Dr. Malcolm said that earnings in the third quarter were affected by lower sales volume, sales price reductions on antibiotic products which involved retroactive price rebates to druggists on their unsold stocks, and a strike that started in late August at the Fortier plant, near New Orleans.—V. 190, p. 1729.

American Hospital Supply Corp.—Record Highs—

Sales and earnings in the first nine months of 1960 reached new record highs, the company reported on Oct. 24.

Sales of \$74,027,404 in the nine-month period were 19.1% ahead of last year's all-time high of \$62,164,347. Net earnings after taxes climbed 10.3% from \$2,783,221 to \$3,068,921.

Despite equity financing of 200,000 shares earlier this year, and completion of acquisition commitments, earnings per share in the nine months increased to \$1.16 from \$1.15 at the close of 1959's third quarter.

In a report to share owners Foster G. McGaw, chairman, and Thomas G. Mordough, president, said the sales and earnings gains were "generated by three primary factors," probably with about equal weight:

The company is favored by operating in a growing market. It attracted a larger share of the health dollar in exchange for its goods and services.

It acquired additional manufacturing and marketing components during the period.

"Markets for our products will continue to grow," their report said. They noted hospital executives at the recent American Hospital Association cited, as indicators of increasing needs, "the backlog of construction and the inevitably changing requirements for hospital supplies and equipment to keep pace with the technology of patient care."

American Hospital Supply is the world's largest manufacturer and distributor of health equipment and supplies. It is comprised of four sales divisions, operating out of 12 regional sales and distribution centers, and 21 subsidiary companies.—V. 192, p. 794.

American Machinery Corp.—To Redeem Notes—

The corporation has called for redemption on Dec. 1, 1960, all of its outstanding 10-year 5% convertible notes due June 1, 1963 at 100% plus accrued interest. Payment will be made at the First National Bank, Orlando, Fla.—V. 192, p. 209.

American Tobacco Co.—Secondary Sold—Bache & Co. and associates announced that their secondary offering of 60,000 shares of the company's common stock at a price of \$61 per share has been oversubscribed and the books closed. The concession to dealers was \$1.35 a share.—V. 192, p. 1089.

Americana Properties, Inc.—Proposes Offering— Americana Properties, Inc., 855 Montauk Highway, Oakdale, N. Y., filed a registration statement with the SEC on Oct. 27, 1960, covering 100,000 shares of common stock, to be offered for public sale at \$6 per share. The offering is to be made on a best efforts basis by Plymouth Securities Corp., which will receive a selling commission of 75 cents per share plus \$15,000 for expenses. The company has granted the underwriter an option to purchase 14,290 shares at 10 cents per share.

The company was organized in April, 1960, by Vincent R. Passavia, President, and two other officers. It has six subsidiaries through which it operates two shopping areas and two bowling establishments located in Oakdale and Roosevelt, L. I., N. Y. Another bowling facility is under construction at Ozone Park, L. I. Net proceeds of this offering will be used as follows: \$100,000 to complete construction of the bowling facility in Ozone Park; \$20,000 for construction of stores on the second section of its Oakdale-Sayville Shopping Plaza; \$177,000 for reduction of bank loans; and the balance of \$163,000 to reduce sundry current liabilities.

The company has outstanding, in addition to various indebtedness, 171,460 shares of common stock issued for all the outstanding stock of its subsidiaries. This stock is held in equal amounts by Passavia and the other two officers.

Ann Arbor RR.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue—	\$666,369	\$692,526	\$6,224,624	\$6,616,267
Railway oper. expenses—	570,305	655,650	5,454,647	6,038,717
Net rev. from ry. ops.	\$96,064	\$36,876	\$769,977	\$577,550
Net ry. oper. income—	37,823	*48,211	99,804	*133,616
*Deficit.—V. 192, p. 1394				

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue—	45,483,140	47,679,787	459,630,599	475,739,110
Railway oper. expenses—	39,697,363	39,526,609	363,259,359	359,327,116
Net rev. from ry. ops.	5,785,777	8,153,178	96,371,240	116,411,994
Net ry. oper. income—	1,129,871	3,056,008	31,436,337	43,622,674
—V. 192, pp. 990 and 1394.				

Atlanta Gas Light Co.—Bond Offering—

This company, 243 Peachtree Street, N. E. Atlanta, Ga., filed a registration statement with the SEC on Nov. 1, 1960 covering \$9,000,000 of first mortgage bonds due 1985, to be offered for public sale at competitive bidding. The net proceeds from the bond sale will be applied to the reduction of bank loans made for construction purposes, which are expected to aggregate \$10,200,000 at the time of the sale of the new bonds. In September, 1960, the company sold 109,186 shares of common stock and applied the net proceeds thereof (\$3,800,000) to the reduction of bank loans then outstanding. The company expended \$8,658,000 for construction in the fiscal year ended Sept. 30, 1960, and estimates that such expenditures for the fiscal year ending Sept. 30,

1961 will approximate \$9,477,000, which will be financed by funds generated from operations and by short-term bank borrowings, a portion of which will be retired with the proceeds from the sale of the new bonds.—V. 192, p. 990.

Atlanta & West Point RR.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue—	\$309,071	\$308,171	\$2,768,904	\$2,843,870
Railway oper. expenses—	262,578	263,530	2,347,389	2,392,961
Net rev. from ry. ops.	\$46,493	\$44,641	\$421,515	\$450,909
Net ry. oper. income—	71	*1,223	24,394	83,780
*Deficit.—V. 192, p. 1394.				

Atlantic Coast Line RR. Co.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue—	11,237,634	12,377,959	123,080,416	121,659,332
Railway oper. expenses—	9,585,812	10,328,041	98,969,376	98,854,139
Net revenue from railway operations—	1,651,822	2,049,918	24,111,040	22,805,193
Net ry. oper. income—	443,840	714,187	6,870,986	7,923,605
—V. 192, p. 1394.				

Audio-Dynamics Corp.—To Merge—

See Teletay Electronic Systems, Inc., below.—V. 190, p. 1831.

Automatic Canteen Co. of America—Rights Offering To Stockholders—The company on Oct. 27 fixed the subscription price of its proposed common stock offering

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

The election week's relatively quiet capital financing plans in the corporate sector add up to \$5.1 million in debt and \$77.2 million in equity issues—assuming they appear as anticipated. (The larger issues are identified at the end of this column.)

In comparison with the past two months, a decline in the four-week float has definitely set in. Though November presents this picture, it still looks as if the month's total financing will not be less than that of last year. The two holidays in November do not, by themselves, account for the decline. The reason is the changed external financing plans by industry and by State and municipal bodies.

Were corporations to announce spending plans similar to General Motors, there would, of course, be an entirely different story. Actually, General Motors' plans amount to \$50 million more than spending for this year by that firm and, by itself, is not spectacular in terms of several previous post WW II years—particularly when adjusted for price changes and population. Nevertheless, though some newspapers went overboard, in the writer's opinion, in halling the figures in purple prose, full credit should be given to General Motors for its announced willingness to continue its 1960 spending pace in 1961—a year which has been the recipient of many bearish forecasts compared to 1960's performance.

The data below depict the four-week float of issues with set sales dates. A hectic half-billion-dollar calendar for the second week (Nov. 14-18) seems certain, with about a third of a billion dollars encompassing corporates, compared to the financing of two weeks ago led by A.T.&T.'s \$250 billion debenture issue. The second week ahead promises to include more issues and hence should be a more active week on that score. Though the corporate financing will be less, municipal financing will increase so that the week's total dollar financing appears as though it will be as large, if not larger, than two weeks ago. The fairly sizable momentum for municipals does not show any signs of continuing in the subsequent weeks. The remaining weeks of the oncoming four-week period, then, are not able to keep the float as high as in previous four-week intervals.

CORPORATE AND MUNICIPAL FINANCING AHEAD

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
Nov. 7-Nov. 12—	\$5,100,000	\$77,153,330	\$82,253,330	\$29,881,000	\$112,134,330
Nov. 14-Nov. 18—	208,638,000	145,184,570	353,822,570	188,257,000	542,079,570
Nov. 21-Nov. 26—	75,600,000	21,150,000	96,750,000	9,245,000	105,995,000
Nov. 28-Dec. 3—	6,750,000	26,642,450	33,392,450	†60,750,000	94,142,450
28-Day Supply	\$296,088,000	\$270,130,350	\$566,218,350	\$288,133,000	\$854,351,350
Last Week's Data	429,238,000	284,310,290	713,548,290	280,441,000	994,520,290

* \$1 million or more.

† Total assumes \$45 million Oklahoma City Improvement Authority, Okla. negotiation led by John Nuveen & Co., Allen & Co., et al, will occur in the early part of December.

THE TOTAL BACKLOG REMAINS UNCHANGED

A healthy boost of approximately \$84 million Mountain States Tel. & Tel. stockholders' rights, filed last October 28, was given to the total backlog calendar. The entire bond backlog registers a falling off; however, equities register a gain, keeping the backlog figures as safe as last week's. The figures immediately below aggregate corporate issues with and without tentatively assigned dates. They do not include "indefinite," "indefinitely postponed," and "possibly contemplated" issues, but they do include registered secondaries and cover replacement as well as new capital financing.

	Total Backlog—	
	This Week	Last Week
Corporate bonds with dates—	\$443,088,000	\$582,238,000
Corporate bonds without dates	103,340,550	88,570,000
Total	\$546,428,550	\$670,808,000
Corporate stocks with dates—	\$314,480,350	\$340,977,790
Corporate stocks without dates	264,944,650	145,146,260
Total	\$579,425,000	\$487,124,050
Total Corporates	\$1,125,853,550	\$1,257,932,050
Municipals with dates—	\$326,133,000	\$365,941,000

CHANGES IN THE LAST WEEK

Additions to the Chronicle's corporate calendar of Nov. 3 amounted to \$128,032,000 to \$135,032,000 (because of the Otter Tail Power Co., Jan. 24, 1961, and Virginia Electric & Power Co., June 13, 1961, have not submitted a fixed but a minimum-maximum offering range) of which, however, \$25,957,000 were in equities. Corporate sales for the week of Oct. 27 through Nov. 2 totalled an impressive sum of \$325,075,340 which comprised \$236,750,000 in publicly offered senior debt issues,

\$62,834,340 in publicly offered stock issues, and a privately placed \$25 million long term note issue and a \$495,000 stock issue.

Additions to the Chronicle's municipal calendar of Nov. 3—of securities of \$1 million or more—were \$75 million and municipal sales in the week ending Nov. 2 came to \$63,154,000. Pending municipals with dates not assigned approximate \$450 million and includes the \$100 million New York State Housing Finance Agency negotiation via Phelps Fenn & Co.

ARE WE GOING TO USE THE RADCLIFFE COMMITTEE'S PRESCRIPTION TO STRANGLE THE FEDERAL RESERVE'S INDEPENDENCE?

Two separate utterances made recently—one by Presidential Candidate Kennedy in several of his speeches analyzed by Joseph R. Slevin in the New York *Herald Tribune* of Nov. 2, 1960, and the other by Professor Robert Triffin in a letter to the New York Times on Oct. 30, 1960—suggest that some of the important recommendations of the Radcliffe Committee presented to the British Parliament last August, 1959, are receiving a greater receptiveness than hitherto in this country.

In effect, the impression is enjoyed by this writer that it is proposed we ought to make the Federal Reserve part of an advisory body with our Secretary of the Treasury Chairman of that group. The Federal Reserve, in the terminology of the Radcliffe Committee, would only be free to advise and execute within the limits of policy determined by that newly proposed body or, in other words, determined by the Treasury member of the Administration. This is not new or unique. France, England and Canada have nationalized their central banks and the only problem that remains in England is to spell out more clearly the nationalization intent. In this country, Marriner S. Eccles, former Chairman of the Federal Reserve Board, and now a member of the C.E.D.'s National Commission on Money and Credit (which is researching a complete monetary and banking study as ambitious as the Radcliffe Committee's), Elliott V. Bell, Editor and Publisher of *Business Week*, House Representative H. S. Reuss and, in a more extreme mode, House Representative Wright Patman, among others, have made the same proposal. They, too, do not want the Federal Reserve to be an independent administrative tribunal carrying out statutory laws which leave the Federal Reserve in a position to check or offset political-economic moves of an administration, and which may enhance its re-election chances, but not the health of the economy. The Committee insisted that monetary action and debt management "are one and indivisible." Fortunately, it agreed to allow contra-cyclical interstate policy and was dead set against the creation of a permanently low interest rate. It, also, deemed it appropriate to have tight money, disapproved of cheap money but, nevertheless, recommended inherently conflicting policies.

In this country, the best recapitulation of a proper monetary-banking system, in the writer's view, was recently done by the Economists' National Committee on Monetary Policy in their publication *A Proper Monetary and Banking System for the United States* (The Ronald Press Co., N. Y., 1960) edited by Prof. James Washington Bell of Northwestern University.

When one speaks of leaving the "constitution of the Federal Reserve System alone," then he should more specifically indicate what changes, then, are proposed. And, if one writes of the Radcliffe Committee's recommendations, he should indicate whether we should adopt all, or which ones, and not leave the suggestion hanging in mid-air.

LARGER ISSUES IN THE OFFING

The larger corporate and municipal flotations in the next four weeks are as follows: **Week of November 7-12:** 750,000 shares of Champion Spark Plug Co. common; \$20 million Federal Street Fund, Inc. common; \$4,802,412.75 Summers Gyroscope Co. common; \$3.5 million in debentures and 350,000 shares of Dorsey Corp. common; 196,000 shares of Telex, Inc. common; and in Municipals—\$3,075,000 Bethlehem & New Scotland Central School District No. 6, N. Y.

Week of November 14-18: \$12 million State of Mississippi; 423,750 shares of Automatic Radio Mfg. Co., Inc. common; 450,000 shares of Bzura Chemical Co., Inc. common; 200,000 shares of Cannon Electric Co. common; 375,000 shares of Mary Carter Paint Co. common; \$20 million New Jersey Bell Telephone Co. debentures; 635,800 shares of Texas Butadiene & Chemical Corp. common; \$50 million Deere (John) Credit Co. debentures; \$15 million Idaho Power Co. bonds; \$10 million Keyes Fibre Co. debentures; \$10,288,000 National Airlines, Inc. debentures; 625,000 shares of Stop & Shop, Inc. common; \$60 million Goodrich (B. F.) Co. debentures; \$7.5 million Merrimack Essex Electric Co. preferred; \$30 million Wisconsin Electric Power Co. bonds; \$6 million Public Service Co. of New Hampshire bonds; 1,250,000 shares of Transiron Electronics Corp common; and in Municipals—\$3.2 million Orange County, Texas; \$5,096,000 Hudson County, N. J.; \$34,750,000 Massachusetts; \$14 million Port of Los Angeles, Calif.; \$3,600,000 San Diego, Calif.; \$50 million Tennessee Valley Authority, Tenn.; \$4.8 million Dayton, Ohio; \$35,085,000 Philadelphia, Pa.; \$3.2 million River-view Community School District, Michigan; \$5 million South Carolina; \$7,950,000 University of Illinois; \$3.7 million University of California, Calif.

Week of November 21-25: 211,000 shares of Foxboro County common; 430,000 shares of Berman Leasing Co. common; \$75 million Consolidated Edison Co. of New York bonds; and in Municipals—\$3,945,000 Maricopa County, Scottsdale School District, Arizona; \$4,080,000 Montana State Board of Education, Montana

Week of November 28-December 3: \$6 million in bonds of Central Maine Power Co.; \$17,391 shares of Ginn & Co. common; and in Municipals—\$14.5 million Florida Development Commission, Fla.; \$45 million Oklahoma City Improvement Authority, Oklahoma.

November 3, 1960

of 540,266 shares at \$24.75 per share. The company said that subscription rights to stockholders, under which they may purchase additional shares on the basis of one additional share for each ten shares held, expire Nov. 14, 1960. The offering is being underwritten by an investment banking group headed by Glore, Forgan & Co.

PROCEEDS—The proceeds from the sale of the common stock upon the exercise of the stock options or upon the exercise of stock options which may be granted under any of the option plans will be added to the general funds of the company available for such corporate purposes as the Board of Directors may desire. Such purposes may include the acquisition of additional equipment, the reduction of long-term debt, and the augmenting of working capital.

UNDERWRITERS—The underwriters named below have severally agreed, subject to certain conditions, to purchase, in the percentages set opposite their respective names, such of the shares of common stock as are not subscribed for by the exercise of subscription warrants.

	%		%
Glore, Forgan & Co.	9.45	H. I. Josey & Co.	.50
A. C. Allyn & Co. Inc.	1.75	Kalman & Co., Inc.	.50
Arthur, Lestrangle & Co.	.50	Kuhn, Loeb & Co.	3.00
Bache & Co.	1.75	W. C. Langley & Co.	1.75
Bacon, Whipple & Co.	.90	Lawson, Levy, Williams & Stern	.50
Baker, Simonds & Co., Inc.	.50	Lehman Brothers	2.25
A. G. Becker & Co. Inc.	1.75	Lester, Ryons & Co.	.75
Blyth & Co., Inc.	2.25	Loewi & Co. Inc.	.90
H. M. Bylesby & Co. (Inc.)	2.25	MacNaughton Greenawalt & Co.	.50
Clark, Dodge & Co. Inc.	1.75	McDaniel Lewis & Co.	.50
John W. Clarke & Co.	.75	McKelvy & Co.	.50
Richard W. Clarke Corp.	.50	The Milwaukee Co.	.90
Clayton Securities Corp.	.50	F. S. Moseley & Co.	1.75
Julien Collins & Company	.75	Mullaney, Wells & Co.	.50
Coughlin & Co., Inc.	.50	Newburger, Loeb & Co.	.50
Courts & Co.	.75	Nugent & Igoe	.50
Dallas Union Securities Co., Inc.	.75	O'Neal, Alden & Co., Inc.	.50
Dominick & Dominick	1.75	Pacific Northwest Co.	.75
Francis I. duPont & Co.	1.75	Paine, Webber, Jackson & Curtis	1.75
Eastman Dillon, Union Securities & Co.	2.25	Piper, Jaffray & Hopwood	.90
Emanuel, Deetjen & Co.	.90	Raffensperger, Hughes & Co., Inc.	.75
Empler, Guerin & Turner, Inc.	.50	Rauscher, Pierce & Co., Inc.	.75
Equitable Securities Corp.	1.75	Reinholdt & Gardner	.75
Fahnestock & Co.	.90	Reynolds & Co., Inc.	1.75
First Albany Corp.	.50	Rowles, Winston & Co.	.75
Poster & Marshall	.50	Shearson, Hammill & Co.	1.75
Fulton, Reid & Co., Inc.	.75	Shields & Co.	1.75
Garrett-Bromfield & Co.	.50	Singer, Deane & Scribner	.75
Goldman, Sachs & Co.	2.25	Smith, Barney & Co.	2.25
Goodbody & Co.	.75	William R. Staats & Co.	1.75
Granbery, Marache & Co.	.75	Stone & Webster Securities Corp.	2.25
Grant, Brownell & Co.	.50	Stone & Youngberg	.50
Halle & Stieglitz	.50	Wm. H. Tegtmeyer & Co.	.50
Hallgarten & Co.	1.75	G. H. Walker & Co.	1.75
Harriman Ripley & Co., Inc.	2.25	Joseph Walker & Sons	.50
Hayden, Stone & Co.	1.75	Warner, Jennings, Mandel & Longstreth	.50
Hirsch & Co.	.75	Winslow, Cohu & Stetson of New York, Inc.	.75
Hooker & Pay, Inc.	.50	Dean Witter & Co.	2.25
Hornblower & Weeks	2.25	Harold E. Wood & Co.	.50
Hurd, Clegg & Co.	.50	Zuckerman, Smith & Co.	.50
W. E. Hutton & Co.	1.75		
The Johnson, Lane, Space Corp.	.75		
Johnston, Lemon & Co.	.90		

Avon Products, Inc.—Record Highs—

Avon had the highest nine months sales and net income in its history in 1960, according to figures released on Oct. 24 by John A. Ewald, President. Avon, in its 74th year of operation, is a leading producer of cosmetics and toiletries.

Consolidated net sales for the nine months ended Sept. 30, 1960 totaled \$113,445,686, a 24.2% increase over sales of \$91,339,495 reported in the comparable 1959 period.

Net income in the latest nine months was \$10,869,408 equal, after provision for preferred dividends, to \$1.13 per share on the 9,544,574 shares of common stock outstanding at the end of the period. This was a 26.6% increase over net income of \$8,583,269, equal to 89 cents per share, after preferred dividends, in the first nine months of 1959, based on the same number of outstanding shares. Avon's common shares were split 3-for-1 in October, 1959.

Pre-tax income in the latest period amounted to \$22,939,575 as against \$18,103,615 for the 1959 nine months; tax provision was \$12,070,166 and \$9,220,346 respectively.—V. 191, p. 2199.

Baltimore & Ohio RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	34,940,352	29,620,061
Railway oper. expenses	26,129,193	24,897,475
Net rev. from ry. ops.	8,811,159	4,722,586
Net ry. oper. income	3,410,584	763,221

Bangor & Aroostook RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$793,479	\$714,955
Railway oper. expenses	818,359	806,599
Net rev. from ry. ops.	*\$24,880	*\$91,664
Net ry. oper. income	6,328	42,739

*Deficit.—V. 192, p. 1607.

Bemis Bros. Bag Co.—Acquires—

Acquisition of a controlling interest in Air-Formed Products Corp., a manufacturer of blow-molded plastics, by Bemis was announced on Oct. 28 by F. G. Bemis, Chairman.

Air-Formed Products, with headquarters in Nashua, N. H., is a pioneer in the development of blow-molded plastics for industrial containers and shapes—a field of explosive growth potential since the "breakthrough" a year ago which resulted from the development of machinery and equipment to use high-density polyethylene. This plastic, forming rigid or flexible containers with a high degree of resistance to acids and other chemical compounds, as well as to stress cracking, has opened entirely new areas for efficient, economical packaging, and blow-molding is expected to be the fastest-growing division of the entire plastics industry.

Within the next five or six years, Air-Formed expects to attain a \$10,000,000 annual rate of sales.

The Bemis company, manufacturers of bags and other forms of flexible packaging, regards the acquisition as an important step in its growth program and plans to invest substantial sums in Air-Formed's production and marketing facilities.

Blow-molded plastic containers have enjoyed a growing market since the development of the familiar squeeze bottle in the late '40s. That market is expected to be far over-shadowed by the rigid and flexible containers that now can be produced from newer plastics and from those known to be under development.

Bemis produces over \$130,000,000 worth of paper, textile, and plastic bags and other forms of flexible packaging annually. Its other subsidiary operations include Morgan Adhesives Co., Stow, Ohio, and Ross Ribbon & Carbon Mfg. Co., Inc., Harrison, N. J.—V. 190, p. 1626.

Bomard Industries, Inc., Kansas City, Mo.—Files With Securities and Exchange Commission—

The corporation on Oct. 19, 1960 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share) without underwriting.

The proceeds are to be used in payment of tooling, additional factory equipment, and working capital.

Bonneville Manufacturing Co., Portland, Ore.—Files With Securities and Exchange Commission—

The company on Oct. 24, 1960 filed a letter of notification with the SEC covering 32,000 shares of common stock (par 50 cents) to be offered at \$5 per share, through Auld & Co., Portland, Ore.

The proceeds are to be used for lease of a building and operating capital.

Boston & Maine RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$5,328,429	\$5,599,308
Railway oper. expenses	4,432,913	4,482,511
Net rev. from ry. ops.	\$895,516	\$1,116,797
Net ry. oper. income	*127,766	152,243

*Deficit.—V. 192, p. 1395.

Bowl-Mor Co., Inc.—Proposes Offering—

This company, of Newton Rd., Littleton, Mass., filed a registration statement with the SEC on Oct. 28, 1960, covering \$2,000,000 of 6% convertible subordinated debentures due 1975, to be offered for public sale through underwriters headed by Paine, Webber, Jackson & Curtis and Granbery, Marache & Co. The offering price and underwriting terms are to be supplied by amendment.

Organized in 1954, the company initially manufactured and distributed a pin-setting machine used for candlepins, the "small ball" bowling game. It also manufactures and distributes machines used for duck pin and rubber-band duck pin bowling, which are also "small ball" bowling games. More recently the company has been in the process of developing machines to be used for tenpin ("large ball") bowling, the bowling game played in most sections of the United States, and for ninepin bowling, a game played in European countries. Net proceeds of the sale of the debentures and of the sale in December of 78,955 additional common shares will be used for working capital, including the financing in part of the company's conditional sales and leases of its pin-setting machines, to pay certain costs involved in entering the tenpin field and to pay the costs of entering the nine-pin field, and the development of a foreign market for all the company's products. It is estimated that the engineering, development and initial marketing of the company's tenpin machine will cost about \$1,500,000, of which about \$500,000 has already been spent or committed.

In addition to certain indebtedness and 160,757 shares of 1% par preferred, the company has outstanding 789,553 shares of common stock, of which 29.9% is owned by R. Lionel Barrows, Vice-Chairman of the Board, and 29.2% by Howard M. Dowd, Chairman of the Executive Committee. Management officials as a group own 71% of the outstanding common stock.—V. 192, p. 1707.

Bulova Watch Co., Inc.—Sales Up, Net Down—

Net sales for the 26-week fiscal period ended Oct. 2 showed a 12.7% increase over the corresponding period last year, Harry B. Henshel, President, reported on Oct. 26. Sales totaled \$35,568,541 compared to \$31,536,566 for the corresponding period last year.

Earnings were \$945,291, equivalent to 48 cents per share of common stock subject to year-end adjustments compared to earnings of \$1,029,845 or 56 cents per share a year ago, Henshel said.

He pointed out that the 26-week period just ended is traditionally the second highest for fine watch sales and tends to show the initial influences of the 1960 Christmas-season purchases by retail jewelers. Henshel predicted that the 1960 Christmas season will also reflect "the first results of the impact of the introduction on Oct. 25 of Bulova's 'Accutron' electronic timepiece." It is being introduced in 32 key markets this fall and will be priced from \$175 to \$395.—V. 192, p. 1490.

Byer-Rolnick Hat Corp.—Acquires—

The Byer-Rolnick Hat Corp. of Garland, Texas, has acquired the Ecuadorian Panama Hat Co., Inc., 303 Mercer Street, New York, in an all cash transaction, Harry Rolnick, President, has announced.

Ecuadorian, a 50-year-old company, manufactures high-quality straw hats for men and distributes them nationally through department stores and men's specialty shops. It also exports to Europe and Bermuda.

Mr. Rolnick further announced that Ivan M. Ellis, Ecuadorian Panama's President, will continue to operate the company independently, as a wholly-owned subsidiary, maintaining its own plant, at the Mercer Street address and its own sales force.

In addition to the company's line of "supernatural" Panama Hats, which retail from \$7.95 to \$250, Mr. Rolnick said that they will expand into new types of braid, novelty and play hats. Commenting on the acquisition, he said that it added volume to Byer-Rolnick's present \$8 million mark and gave the company additional coverage to the carriage trade.

Other wholly-owned subsidiaries of the Byer-Rolnick Hat Corp. are Churchill Hats, Ltd., and Andrew Hatmaker.—V. 191, p. 2067.

Campbell Soup Co.—Annual Report—

The Camden, N. J. company on Oct. 18 reported spending \$106,000,000 for plant construction and equipment in the U. S. and Canada during the last five years.

Campbell's worldwide investments in operations—outside of the U. S. and Canada—totalled \$24.4 million at the end of the fiscal year, according to the company's annual report. "Our overseas processing operations are in their early stages, but are moving along on schedule and are expected to expand gradually," the report states.

During the year, the company formed three additional foreign subsidiaries and arranged to acquire two new food businesses. The subsidiaries are Campbell's Soups S.A., formed in Switzerland to sell Campbell products in Continental Europe; Campbell's de Mexico, S.A. de C.V., which is conducting agricultural research, looking toward the establishment of manufacturing operations in Mexico, and Campbell's Soups (Aust.) Pty. Limited.

In Italy, the company arranged to acquire a plant adjoining the company's installation at Felegara. The plant was owned by Industrie Alimentari Rolli S.P.A., a leading Italian food processor. Earlier Campbell announced the acquisition of Kia-ora, a major Australia food processor, with two plants in that country.

Also, the company brought three new plants into production since last year—two in Canada and one at Chestertown, Md.

Campbell announced earlier that it would increase its expenditures for plant and equipment in the U. S., Canada and abroad by 20% next year—spending approximately \$24 million. Additionally, plant capacity at King's Lynn, England, is being tripled and new plant sites have been purchased in Paris, Texas and Australia.

The report adds that recent capital expenditures have resulted in economies which, along with other factors, contributed materially to this year's record earnings—up 16% on a 4% increase in sales. (Earlier the company announced 1959-60 record sales of \$516 million, up from \$497 million in 1959, and record earnings of \$39.9 million (\$3.71 per share) up from \$34.5 million (\$3.21 per share) for 1959.)

The annual report also reveals a 28% increase in the number of stockholders—up to 19,584 from 15,302 at the end of the 1959-60 fiscal year. The increase resulted largely from the sale of one million shares by the trustees under the will of Dr. John T. Dorrance, former company president.

Total assets of the company reached \$354 million, more than double the assets 10 years ago. Stockholders' equity at the end of the

year also was at a record \$300 million, equal to \$27.92 per share, compared to \$25.97 per share last year and \$14.20 ten years ago.—V. 191, p. 794.

Canadian Pacific Lines in Maine—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$408,182	\$521,722
Railway oper. expenses	346,648	431,311
Net rev. from ry. ops.	\$61,534	\$90,411
Net ry. oper. income	*13,002	3,680

*Deficit.—V. 192, p. 1395.

Carolina & North Western Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$295,390	\$298,773
Railway oper. expenses	151,123	181,250

Net revenue from railway operations	\$144,267	\$117,523
Net ry. oper. income	73,146	42,369

*Deficit.—V. 192, p. 1395.

Carolina Pacific Plywood, Inc. (& Subs.)—Sales Up, Net Down—

The White City, Oregon firm and its subsidiaries report net sales of \$10,639,368 for the fiscal year ended March 31, 1960. This represents a gain of 16.4% above net sales of \$9,138,012 for the preceding fiscal year.

High operating expenses and raw material costs, weak selling prices for plywood and heavy special charges, however, caused consolidated net income in the latest fiscal year to decline to \$12,759, or the equivalent of six cents for each of the 200,000 common shares outstanding at the end of the period.

For the preceding fiscal year, ended March 31, 1959, the company and subsidiaries had earned consolidated net income of \$418,821, this being equal to \$2.09 per share on the 200,000 shares outstanding at March 31, last.

The earnings for the 1960 fiscal year were lower than anticipated owing in substantial part to charging off before income taxes \$40,000 of financing expenses and \$83,508 representing a portion of the amount by which the cost of acquiring Carolina Plywood, Inc., in March 1959 exceeded the book value of that company's assets.

The \$83,508 write-off occasioned by the purchase of Carolina Plywood is small in relation to the substantial operating loss carry-overs of that company which Carolina Pacific obtained in the acquisition and which it anticipates applying against income taxes over the next few years. The company used \$6,456 of the total in the past fiscal year, but still has a balance of \$349,450 which expires each April 30 as follows: \$38,429 in 1961, \$135,034 in 1962, \$93,603 in 1963 and \$82,384 on April 30, 1964.

Conditions in the plywood industry have improved in recent months. Selling prices have firmed and near-term prospects are enhanced by a 20% cutback in production throughout practically the entire industry. And an increasing supply of mortgage money suggests that residential construction—which uses about 85% of the company's output—may soon show some recovery from recent depressed levels.

Granting continuance of the improved conditions now existing in the plywood industry, the management expects that Carolina Pacific Plywood, Inc., should be able to earn a profit in the current fiscal year ending March 31, 1961, and that by the end of the period earnings may be running well above the year-earlier level.—V. 191, p. 1771.

Ceco Steel Products Corp.—Net Down—

Net profits continued to improve during the third quarter, showing substantial gains over the two preceding quarters, but ran below the comparable period of 1959. It was announced by Ned A. Ochiltree, Chairman, and C. Foster Brown, Jr., President, in a report mailed to stockholders on Oct. 27.

The 1960 third quarter earnings are \$548,829 or 56 cents a share, compared to first quarter earnings of \$117,924 or 12 cents a share, and second quarter earnings of \$405,408 or 40 cents a share. The 1959 third quarter earnings were \$944,315 or 94 cents a share. The nine months' comparison is \$1,072,161 or \$1.07 a share for this year and \$1,996,466 or \$1.99 a share for 1959.

Shipments during the third quarter of 1960 totaled \$23,474,591, a slight improvement over shipments of \$23,234,683 for the same period last year, the officials revealed.

Despite the increase in shipments, the company's backlog of unfilled orders as of Sept. 30, 1960, rose to a record \$28,100,000. This compares with \$26,100,000 for the same date in 1959.

Reflecting a drop in contract awards for new construction, new orders declined 3 1/2%, compared to the same period last year. The figures are \$21,377,274 compared to \$24,386,811.

"With a record backlog of unfilled orders and our new steel bar mill operating close to capacity with lowering costs, the remaining months of the year should show a substantial improvement over the same period of last year," Mr. Ochiltree predicted.

Ceco Steel is a national manufacturer of diverse products for the building and construction industries, including steel forms, concrete reinforcing, joints, curtain walls, windows, metal lath, roofing products and steel buildings.—V. 190, p. 868.

Central of Georgia Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$3,153,184	\$3,628,987
Railway oper. expenses	3,010,511	3,061,271

Net revenue from railway operations	\$142,673	\$567,726
Net ry. oper. income	*\$97,007	318,164

*Deficit.—V. 192, p. 1395.

Central Hudson Gas & Electric Corp.—Net Up—

Increased earnings for the three-month and 12-month periods ended Sept. 30, 1960, were reported on Nov. 1 by this corporation of Poughkeepsie, N. Y.

The company's net income was \$1,175,579 for the third quarter of 1960 and \$5,592,233 for the 12 months, as compared with corresponding totals of \$1,119,852 and \$5,338,767 as of Sept. 30, 1959. Both 1960 figures represent an increase of 5%.

On a per-share basis, the 1960 earnings are equivalent to 29.9 cents for the quarter and \$1.46 for the 12 months on the 3,369,228 common shares outstanding, versus 1959 equivalents of 28.3 cents and \$1.39 on 3,365,152 shares.

In their joint quarterly report to the company's more than 18,000 common stockholders, chairman of the board Ernest R. Acker and president Lelan F. Sillin, Jr., point out that the company's quarterly dividend rate has been increased from 23 cents to 25 cents per share, "based on the excellent results for the year to date and on prospective earnings."

The company's operating revenues, continuing to grow at the substantial pace of recent years, were up 9% for both the 3-month and 12-month periods. To meet the expanding demand for electric service throughout its Mid-Hudson Valley service area, Central Hudson completed a 140,000-kilowatt addition at its Danskammer Point power plant in October, 1959, and announced on Sept. 21 its decision to purchase a 768-acre property on the Hudson River to serve as a future plant site.

Regarding the new site, Messrs. Acker and Sillin report that engineering evaluations have indicated that "foundation conditions are suitable and the Cruger's Island site sufficiently large to permit the installation of up to 2,000,000 kilowatts of electric generating capacity."

Among the favorable growth factors cited in the report is the increasing commercial development of the southern Dutchess County area, where another million-dollar resort was completed last summer and plans for a \$2,500,000 year-round resort hotel at Mount Beacon have just been announced.

Residential usage of electricity and gas is expected to accelerate

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

still further in consequence of the company's promotion of the all-electric Gold Medallion Home and the Blue Star Home featuring natural gas appliances, both of which were opened for public inspection in the Hudson Valley last month. A special rate reduction which went into effect on July 26 provides added incentive for the installation of electric house-heating and water-heating equipment in homes served by Central Hudson.—V. 192, p. 496.

Central RR. Co. of New Jersey—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$4,860,397	\$4,304,120
Railway oper. expenses	3,546,380	3,486,362
Net rev. from ry. ops.	\$1,314,017	\$817,758
Net ry. oper. income	345,930	259,343
Deficit—V. 192, p. 1299.		\$1,072,971

Central Soya Co., Inc.—Net Down—

Decreased earnings were reported by Central Soya for the fiscal year ended Aug. 31, 1960.

Net earnings were \$4,183,807, as against \$6,860,083 for the preceding fiscal year. The earnings equaled \$1.50 per share on 2,790,181 shares outstanding at the year's end, compared with \$2.46 a share in 1959 based on the same number of shares.

Net sales totaled \$276,073,360 compared with \$285,020,459 in fiscal 1958-59.

Earnings before taxes were \$8,354,512, compared with \$14,224,919 in the preceding fiscal year. Income tax provisions amounted to \$4,170,705 this year, while \$7,364,836 was set aside the year before.

Capital expenditures for the year ended Aug. 31 totaled approximately \$2,600,000. The expenditures included the completion of the Chemistry division's new isolated soya protein "Promine" plant at Chicago, which was dedicated early in the fiscal year.

Working capital increased to a total of \$48,422,908. Inventories were \$28,342,563.

Central Soya has plants at Decatur and Indianapolis, Ind.; Gibson City and Chicago, Ill.; Marion, Ohio; Harrisburg, Pa.; Memphis and Chattanooga, Tenn.; and Des Moines, Iowa.—V. 191, p. 2743.

Century Natural Gas & Oil Corp.—New Control—

Control of this corporation changed hands on Oct. 25 at a special stockholders meeting and a subsequent directors meeting.

Shareholders approved the acquisition of The "Special" Corp., Silber Products, Inc., and Special Machine Tool Engineering Works—all Brooklyn-based companies controlled by Victor Silber—in exchange for Century stock. The three companies produce precision mechanical and electro-mechanical components made to customers' specifications.

Victor Silber was elected Century president and board chairman and announced that the primary nature of the company's operations would change from oil and gas production to the custom manufacture of mechanical and electro-mechanical components.

New officers named were George Silber, vice-president, and Isidore Minkin, secretary-treasurer. They also will serve on the new board of directors with Louis S. Grumet of Brand, Grumet & Siegel, members of the New York Stock Exchange, and Charles Gold, former secretary of the corporation.

Based on current operations, Mr. Silber predicted that Century's total annual sales volume would be in excess of \$2,000,000.—V. 192, page 1395.

Chart-Pak, Inc.—Common Stock Offered—Pursuant to a Nov. 1 offering circular, Schirmer, Atherton & Co., 50 Congress St., Boston, Mass., publicly offered 49,000 shares of this firm's \$1 par common stock at \$6 per share.

BUSINESS—The company was incorporated under the laws of Connecticut in November 1949. From four full time employees in 1950, the company has expanded to a force of 60 full time employees at the present time. Annual net sales have increased from a level of \$245,418 in 1955 to \$839,771 in 1959. Space has been increased on several occasions, including a move in 1957 from its first home in rented quarters in Stamford, Conn., to its own new and modern building in Leeds (Northampton), Mass., which tripled its floor space. Again, this year, it built an addition which doubled its production facilities, so at the present time, it occupies approximately 22,000 square feet. The plant is presently adequate for at least double the current volume of business, although some additional equipment would be required.

Production equipment is owned outright and includes machinery for printing pressure-sensitive tapes, plastic sheeting and papers. The company also has photographic equipment and die cutting and slitting equipment.

The products of Chart-Pak include materials for the easy preparation of engineering drawings (including office and plant layouts), graphic charts, organization charts, printed circuit drawings and electronic schematics, newspaper and advertising layouts, and other visual presentations.

CAPITALIZATION—Prior to Sept. 1, 1960, the company's authorized capital consisted of 250,000 shares of common stock, \$1 par value, of which 60,246 had been issued. On this date, the stockholders authorized a two for one stock split thereby causing the outstanding shares to number 120,492.

The shares of common stock of the company presently outstanding are, and the shares of its common stock offered on Nov. 1, upon the issuance thereof will be, fully paid and non-assessable. The holders thereof have one vote for each share held and are entitled to dividends on a non-cumulative basis as declared from time to time by the board of directors out of assets legally available therefor. On liquidation, they are entitled to all assets available for distribution. They have no pre-emptive or similar rights.

PROCEEDS—The net proceeds from the sale of the shares offered will be added to the working funds of the company and used for general corporate purposes. In general, the additional working capital thus provided will be used to reduce short-term indebtedness by approximately \$45,000, to finance product research, including the activities of Applied Magnetics Corp. in the approximate amount of \$50,000, to purchase additional production, office and related equipment in the approximate amount of \$35,000, to provide increased working capital in the approximate amount of \$35,000 in anticipation of increased sales. The remainder of the proceeds, in the approximate amount of \$97,000, will be used to acquire related manufacturing businesses and to seek and exploit foreign imports, patents and licenses in related fields.—V. 192, p. 1491.

Chematomics, Inc.—Offering and Secondary—

Chematomics, Inc., of 122 East 42nd Street, New York, filed a registration statement with the SEC on Nov. 2, 1960, covering 188,300 shares of common stock, of which 175,000 shares are to be offered for public sale by the company at \$3 per share through East Coast Investors Co. on a best efforts basis. The remaining 13,300 shares, being outstanding stock, are to be offered for public sale by the present holders thereof through the underwriter after the company's sale of the new shares. The underwriter will receive a 45 cents per share selling commission and shall retain an additional \$0.1285 per new share sold and an additional 15 cents per outstanding share sold, for expenses. The underwriter will also receive from the company, as additional compensation, 9,000 common shares if all the new shares are sold, and Richmond Lisle-Cannon, President, will sell to the underwriter at 10 cents per share, one share owned by him for each 19 shares sold for the account of the company, up to a total of 9,000 shares.

The company was organized under Delaware law in February 1960 for the purpose of engaging in research, development, production and distribution of high heat resistant synthetic ion exchange resins and the commercial production of such resins for industrial use (but, according to the prospectus, it has not yet engaged in such business). The net proceeds from the company's sale of the new stock, estimated at \$413,000, will be used as follows: \$175,000 for the purchase of equipment, \$40,000 for development of sales force and advertising, \$40,000 for inventory, \$35,000 for staff and labor, \$48,000 for working capital, and \$75,000 for research and development.

The company has outstanding 157,150 shares of common stock, of which Lisle-Cannon owns 102,000 shares (64.9%), John S. Rogers, a Director, owns 18,500 shares (11.8%), and management officials as a group own 91.5%. The selling stockholders are listed as Henry

Schlachter, Arrowhead Petroleum Corp. and Isabelle W. S. Rogers, who propose to sell 4,150, 4,150 and 5,000 shares respectively.—V. 192, p. 4.

Chesapeake & Ohio Railway Co.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$29,146,444	\$27,128,760
Railway oper. expenses	22,331,125	21,101,714
Net rev. from ry. ops.	6,815,319	6,027,046
Net ry. oper. income	4,488,454	3,928,856
—V. 192, p. 1707.		64,506,356

Chicago, Burlington & Quincy RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$20,846,024	\$21,090,983
Railway oper. expenses	17,854,695	17,000,239
Net revenue from railway operations	2,991,329	4,090,744
Net ry. oper. income	701,260	1,522,269
—V. 192, p. 1300.		11,485,877

Chicago & Eastern Illinois RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$2,728,671	\$2,853,337
Railway oper. expenses	2,444,765	2,342,389
Net revenue from railway operations	\$283,906	\$510,948
Net ry. oper. income	\$115,449	\$32,818
—V. 192, p. 1396.		\$4,142,875

Chicago Great Western Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$2,786,390	\$2,797,072
Railway oper. expenses	2,057,298	1,966,079
Net rev. from ry. ops.	\$729,092	\$830,993
Net ry. oper. income	161,666	258,731
—V. 192, p. 1396.		\$6,808,076

Chicago & Illinois Midland Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$661,707	\$686,154
Railway oper. expenses	403,140	355,987
Net revenue from railway operations	\$258,567	\$330,167
Net ry. oper. income	119,221	142,201
—V. 192, p. 1300.		\$2,051,741

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$20,166,066	\$20,753,870
Railway oper. expenses	15,933,895	16,752,047
Net revenue from railway operations	\$4,232,171	\$4,001,823
Net ry. oper. income	1,177,869	1,171,104
—V. 192, p. 1300.		\$29,716,925

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$16,277,936	\$16,700,650
Railway oper. expenses	13,705,868	13,994,296
Net rev. from ry. ops.	2,572,068	2,706,354
Net ry. oper. income	248,918	598,537
—V. 192, p. 1396.		\$3,431,046

Cincinnati Insurance Co.—Rights Offering to Stockholders—Pursuant to an Oct. 3 offering circular, this firm offered to its stockholders 5,053 shares of its \$20 par common stock on the basis of one new share for each six shares then held, at \$50 per share.

BUSINESS—The company was incorporated under the laws of Ohio on Aug. 2, 1950 and commenced doing business on Jan. 23, 1951. The company writes Fire and Allied Insurance, Casualty Insurance, Fidelity and Surety Bonds. The bulk of its business is written in Ohio. The balance comes from the States of Kentucky, Florida and Indiana.

PROCEEDS—The additional funds obtained by this subscription will enable the company to reinsure less premiums. This will have the direct result of creating not only the \$252,650 to be invested, but an additional sum of approximately \$250,000 to be invested in high grade securities during the last three months of the year. During the first nine months of 1960, \$572,397.86 was available for investment. This latter sum was principally invested in tax free bonds with a rating of "A," or higher, and high grade common stocks.—V. 192, p. 1396.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$2,760,747	\$3,037,847
Railway oper. expenses	2,391,349	2,373,291
Net revenue from railway operations	\$369,398	\$664,554
Net ry. oper. income	353,238	487,246
—V. 192, p. 1396.		\$5,403,794

Circle Controls Corp., Vineland, N. J.—Files With SEC

The corporation on Oct. 28, 1960 filed a letter of notification with the SEC covering 95,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Rodetsky, Klein, Walker & Co., Jersey City, N. J.; L. C. Weger & Co., Trenton, N. J., and L. D. Sherman & Co., New York, N. Y.

The proceeds are to be used for general corporate purposes and working capital.

City Products Corp.—Net Up—News—

William J. Sinek, chairman of City Products, reported on Oct. 27 that sales and operating earnings for the company reached record highs for the nine months ended Sept. 30, 1960. Sales and revenues for the period totaled \$191,154,000, including sales of the Butler Brothers division. For the 8 months of the year, since the Butler Brothers acquisition, net pretax income for the company for the nine months ended Sept. 30, 1960, amounted to \$6,800,000. Earnings after taxes totaled \$3,506,000, an increase of 9% over the first nine months of 1959 and equal to \$2.62 a share on the 1,339,290 shares of common stock outstanding on Sept. 30, 1960.

It was reported to shareholders that a preponderant percentage of the company's total revenues is now derived from the growing volume of sales of its nationwide merchandising operations which are also making a correspondingly large contribution to the company's profits. Mr. Sinek told shareholders: "It is already evident to your management that the decision to buy Butler Brothers has proven to have been a sound step in the direction of expanding City Products Corp." Commenting further on the impact of the acquisition of Butler Brothers, Mr. Sinek further advised shareholders:

"As a result of your Company's commitment to the merchandising and retail industry, the pattern of the company's earnings is now tending to be that of the industry. Earnings of the company for the first nine months of this year represent approximately 60% of the estimated profit for the year as a whole. In other words, if business conditions do not materially change, and if consumer income and spending patterns follow anticipated lines, your company's earnings for the final quarter of the current year alone should add an

amount equal to approximately between 50% and 60% of the earnings for the first three quarters.

"The diversification and acquisition program of the company is continuing. Various possible acquisitions have been, and are being studied. It is hoped that before long we shall be able to conclude and announce the purchase of an interesting growing enterprise in the merchandising business, with substantial earnings and earnings potential.

"Your company's financial situation continues to be excellent. The current dividend rate is amply covered by current earnings and it is believed that there will be a substantial addition to earned surplus after dividend payments for the year."—V. 192, p. 596.

Clinchfield RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$1,577,189	\$1,695,195
Railway oper. expenses	1,013,438	1,127,525
Net rev. from ry. ops.	\$563,751	\$567,670
Net ry. oper. income	546,415	509,196
—V. 192, p. 1300.		\$5,078,289

Coastal States Gas Producing Co.—Record Highs—

The company's 1960 fiscal year was a period of record results and events of far-reaching importance to the company's future progress, states Oscar S. Wyatt, Jr., Chairman of the Board and President, in his annual report to security holders released on Oct. 18. "New highs were registered in all phases of our business and we are pleased to report that this favorable trend has continued during the initial weeks of the current fiscal year."

Revenues rose 70% in the 1960 fiscal year, reaching a record of \$17,585,845 as compared with \$10,353,573 in fiscal 1959. More than ever before, gas is the foremost factor in the company's operations. Gas gathering systems, gas production, gas by-products and condensate derived from gas production presently account for about 92% of all revenues.

In the 12 months ended June 30, 1960, cash earnings increased 79%, amounting to \$4,355,796, or \$2.24 per share (based on the 1,940,633 shares outstanding at the fiscal year-end). This compared with income before depletion and depreciation of \$2,426,677, or \$1.26 per share in the previous year (based on 1,927,568 shares outstanding on June 30, 1959). In the oil and gas industry, "cash earnings" are considered to be the realistic earnings of a company as depletion and depreciation entail no expenditure of cash.

During the year under review, the company's drilling program resulted in substantial intangible development costs which, though capitalized on the books, were deductible for computing Federal income taxes. As a result, no tax provision was required in fiscal 1960. It is anticipated that this tax status will continue in view of the contemplated expansion of Coastal States' drilling activities during the current fiscal year.

Net income of \$2,951,440, or \$1.52 per share in fiscal 1960, was 86% higher than the previous year, when net income of \$1,586,315, or \$0.82 per share, was reported. Per-share figures (A net gain of approximately \$1,200,000, or \$0.62 per share, was also realized on a stock transaction begun in the last quarter of fiscal 1960 and concluded on July 11, 1960, which was credited to capital surplus in the 1961 fiscal year.)

Stated Mr. Wyatt, "Based on the dollar value of new reserves added in fiscal 1960, as determined by the findings of an independent geologist, Coastal States' drilling program in the year under review was the most successful in the company's history."

Mr. Wyatt reported to stockholders, "The outlook for Coastal States is excellent. We are on the threshold of a growth period that promises to exceed all previous achievements. Fiscal 1961 is expected to be the best year yet for Coastal States and should see impressive gains reported in both revenues and earnings."—V. 191, pp. 2516 and 2200.

Commercial Credit Co.—Notes Offered—The First Boston Corp. and Kidder, Peabody & Co. are joint managers of the group that offered for public sale on Nov. 3 an issue of \$50,000,000 of the company's 4 3/4% notes, due Nov. 1, 1980, at 99% to yield 4.83% to maturity.

PROCEEDS—The proceeds of the sales will be included in the company's working capital which is used for the purchase of receivables, for advances to or investments in subsidiaries and for reduction of loans.

REDEMPTION—The new notes may not be redeemed before Nov. 1, 1968. On and after that date, the company may, at its option, redeem the notes at 102%, the premiums scaling down to par after Nov. 1, 1976, with provision for reduction or elimination of premiums under certain conditions.

BUSINESS—The business of the company and its subsidiaries consists primarily of specialized forms of financing and insurance. In addition, the company has several manufacturing subsidiaries. The finance companies collectively are one of the three largest enterprises in the United States engaged in the business of acquiring instalment obligations, deferred payment obligations and accounts receivable.

UNDERWRITERS—The underwriters named below have agreed, severally and not jointly, but subject to the terms and conditions of the Underwriting Agreement, to purchase from the company the following respective principal amounts of the notes.

(000s omitted)	Amount	(000s omitted)	Amount
Kidder, Peabody & Co.	\$7,935	John C. Legg & Co.	\$500
The First Boston Corp.	7,935	L. F. Rothschild & Co.	500
Goldman, Sachs & Co.	1,900	Shields & Co.	500
Morgan Stanley & Co.	1,900	Spencer Trask & Co.	500
Stone & Webster Securities Corp.	1,100	A. C. Allyn & Co., Inc.	430
Blyth & Co., Inc.	1,000	Baker, Watts & Co.	430
Eastman Dillon, Union Securities & Co.	1,000	Estabrook & Co.	430
Harriman Ripley & Co., Inc.	1,000	Hallgarten & Co.	430
Lasard Freres & Co.	1,000	F. S. Moseley & Co.	430
Merrill Lynch, Pierce, Fenner & Smith Inc.	1,000	Stein Bros. & Boyce	430
Salomon Bros. & Hutzler	1,000	Tucker, Anthony & R. L.	430
Smith, Barney & Co., Inc.	1,000	Day	430
White, Weld & Co.	1,000	American Securities Corp.	310
Robert Garrett & Sons	950	Blair & Co., Inc.	310
Dean Witter & Co.	750	R. S. Dickson & Co., Inc.	310
Bear, Stearns & Co.	600	Mead, Miller & Co.	310
A. G. Becker & Co., Inc.	600	R. W. Pressprich & Co.	310
Drexel & Co.	600	Reynolds & Co.	310
Hemphill, Noyes & Co.	600	G. H. Walker & Co.	310
Hornblower & Weeks	600	Bacon, Whipple & Co.	270
W. E. Hutton & Co.	600	Robert W. Baird & Co., Inc.	270
Carl M. Loeb, Rhoades & Co.	600	Baker, Weeks & Co.	270
Paine, Webber, Jackson & Curtis	600	Blunt Ellis & Simmons	270
Alex. Brown & Sons	500	Clement A. Evans & Co., Inc.	270
Clark, Dodge & Co., Inc.	500	Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	270
Dominick & Dominick	500	McDonald & Co.	270
Equitable Securities Corp.	500	The Milwaukee Co.	270
Hayden, Stone & Co.	500	Newhard, Cook & Co.	270
W. C. Langley & Co.	500	Pacific Northwest Co.	270
Lee Higginson Corp.	500	Putnam & Co.	270
—V. 192, p. 1491.		Reinholdt & Gardner	270
		Stroud & Co., Inc.	270
		Swiss American Corp.	270
		Watling, Lerchen & Co.	270

Commonwealth Edison Co.—Stock Dividend—

Holders of Commonwealth Edison's common stock are taking all but 10,201 of the 453,968 shares comprising the 1960 stock dividend of 2-4/10% to be distributed early in December, Willis Gale, Chairman, announced.

Stockholders were given a choice of receiving their dividend stock or having it sold for them. They took 443,767 shares, leaving only 10,201, or about 2% of the total, to be sold to underwriters by Continental Illinois National Bank and Trust Co. of Chicago, which acted as agent for the stockholders.

The 10,201 shares were purchased by The First Boston Corp. and Glor, Forgan & Co., which are offering the shares at \$64.25 per share.

The Edison stockholders who chose to sell their dividend stock will

receive checks from the bank based on this price, less allocated expenses and service charges. Checks will be mailed about Dec. 1, the same day that stock certificates will go out to the majority group which chose to receive their dividend stock.

An Edison stockholder who rounded out a fractional share to a full share of dividend stock will be billed by the bank about Nov. 2 on the basis of the same price, plus allocated expenses and service charges.—V. 192, p. 1396.

Concrete Plank Co., Inc.—Merger—

Announcement was made on Nov. 1 of the merger of Concrete Plank Co., Inc.; Duffy Concrete Products, Inc., and Forete Manufacturing Co. The merger becomes effective today under the name of Concrete Plank Co., Inc., with headquarters at 15 Exchange Place, Jersey City, New Jersey.

The investment banking firm of Drexel & Co. assisted in the negotiations.

Concrete Plank Co., Inc. was incorporated in New Jersey in 1935. It is engaged in the manufacture and installation of pre-cast concrete planks used for constructing roofs and floors, particularly in schools and industrial and large commercial buildings. Duffy Concrete was established in 1947. It manufactures pre-cast concrete roof and nailable products, floor slabs and specialties. Forete began business in 1920. It manufactures light-weight, pre-cast concrete for cement slabs used in roof and floor construction and also manufactures light-weight insulating wood fibre slabs for roofs of large industrial and municipal buildings.

Consolidated Diesel Electric Corp.—Annual Report—

This corporation, of Stamford, Conn., on Oct. 31 reported net sales of \$24,931,625 for the year ending July 31, 1960. This is an increase of \$3,992,556 or 19% over the preceding year.

Net income in the same period rose from \$40,276, to \$162,465, and earnings per share went from 3 to 13 cents, as detailed in the company's annual report.

During the past year, according to Condec, president Norman I. Schaffer, the corporation has been engaged in a program to decrease reliance on military work by increasing commercial business. Commercial business reached a peak this year of \$8,000,000 and accounted for 32% of the total sales.

Highly competitive price situations and the general business decline during the second half of the fiscal year caused some slow down in commercial sales, and consequently, in profits.

However, Mr. Schaffer explained that any favorable change in prices should be reflected in improved profits.

The company produces a wide variety of equipment for the nations' missile program, airlines and other industries.

In February 1960, Condec acquired Ultradyne, Inc., located in Albuquerque, N. M. Its basic product is a pressure transducer which is sold mainly to the missile industry.

Another Condec subsidiary, Consolidated Controls Corp., is now supplying instruments for the latest nuclear submarines as well as two other advanced navy ships.

The second largest contract in Condec's history was awarded during the year to the Aircraft Equipment Division, Stamford, Conn. The Air Force contract, in excess of \$10 million, covers the manufacture of 663 aircraft fueling tank trucks with 5,000-gallon capacities.

The backlog of military business, on Oct. 15 of this year was \$23 million, compared to \$16 million at that date one year ago.—V. 191, p. 2516.

Consolidated Foods Corp.—Net Up—News—

This corporation, at its annual stockholders' meeting on Oct. 13 reported that for the 12 weeks ended Sept. 24, 1960 sales totaled \$97,906,628, compared with \$90,900,543 in the corresponding period a year ago, an 8% increase. Earnings increased to \$1,594,043 from \$1,366,631, a gain of 17%. Earnings were equivalent to 50 cents per common share outstanding Sept. 24, compared with 43 cents for the 12 weeks last year, after adjustments for a 5% stock dividend paid in October, 1959.

Nathan Cummings, chairman of Consolidated's board, announced at the meeting that in view of the new high in earnings for the past fiscal year and the continued increases shown in the first 12 weeks, the board of directors at a regular meeting, just preceding the stockholders' meeting, had declared a 5% common stock dividend payable on Nov. 14, 1960 to stockholders of record Oct. 25, 1960. He noted that the cash dividend had already been increased at a meeting on Aug. 27 to an annual rate of \$1.20 from the previous \$1 rate and that it is expected the new rate will continue on the increased number of shares resulting from the stock dividend.

Earnings for the fiscal year ended June 30, 1960 were equivalent to \$2.27 per common share, up from \$1.89 in the previous year.

Because of the death of Arthur C. Allyn, a Consolidated director for more than 16 years, Charles E. Hires, Jr. of The Charles E. Hires Company was nominated as a director. Mr. Hires and the other 16 former directors were elected.

Mr. Cummings, in commenting on the company's operations, stressed the increased diversification of the company over the past several years. "We have just entered the carbonated soft drink field," Mr. Cummings said, "through the purchase of The Charles E. Hires Company, the nation's best known and largest distributor of root beer, and we expect to purchase the business of the Shasta Water Company, distributors of carbonated beverages in cans, on the West Coast."

"Our entry into this phase of the food business," Mr. Cummings stated, "continues our policy of stressing wide diversification within the industry. We are already, perhaps, the most diversified food company in existence; we believe this policy is to the best interest of our customers, suppliers, stockholders, and our employees and it is our intention to continue it."

In reviewing the results for the fiscal year and discussing current operations, S. M. Kennedy, president, stated: "During the past year we have made expenditures of \$6,628,147—the largest in our history—in capital improvements for our various operating units. We intend to keep our facilities modern and to provide new facilities both to accommodate continuing expansion and to effect cost reductions in order to bring our products to the consumer at lower prices. For example, we are now planning an expansion involving over \$1,000,000 to provide much needed additional bakery capacity."—V. 192, p. 1396.

Consolidated Sun Ray, Inc.—Files for Secondary—

This firm, of 8000 Penrose Ave., Philadelphia, filed a registration statement with the SEC on Oct. 31, 1960, covering 1,012,750 outstanding shares of common stock. According to the prospectus, these shares may be offered for sale by the holders thereof from time to time on the American Stock Exchange or in private transactions, at market prices current at the time of offering.

The company has two divisions one of which is engaged in the business of selling women's, misses, juniors, and children's apparel. The other operates a chain of 85 retail stores in Philadelphia, Baltimore, Maryland, Wilmington and in towns of Eastern Pennsylvania and Central and Southern New Jersey. In addition to various indebtedness and a preferred stock issue, the company has outstanding 5,832,223 shares of common stock. An additional 955,350 common shares are reserved for issuance under agreements covering acquisitions of subsidiaries, at value of \$3 per share. Harry S. Syk, Board Chairman, and William H. Syk, President, together with their families, own beneficially 36.8% of the outstanding voting securities; and, in addition, outstanding agreements require them to buy 270,350 and 76,375 more common shares.

The selling stockholders include the Josefowitz family, from whom the company acquired all the outstanding stock of The Dollar Vitamin Plank, Inc., and who proposes to sell 466,939 shares. An additional 254,250 shares are to be offered by Maurice D. Chaiken, 150,000 by Samuel Stern, 125,000 by Bernard Weinberg and 16,531 by Harry Arnold. None of the selling stockholders will own any shares of company stock after such sale, except Mr. Stern will own 40 shares. Members of the Josefowitz family, in consideration of \$100,000, have been granted options to purchase up to a maximum of 1,000,000 shares of common stock of the company, the number of shares being related to the net income of Dollar Vitamin for the 10 months ended Jan. 31, 1960 and for the years ending Jan. 31, 1961 and 1962. They have indicated an intention to exercise the first group of options, covering 76,500 shares, on Jan. 3, 1961, at \$3.35 per share payable in preferred stock of Dollar Vitamin. These shares are included in the shares being registered. Pursuant to the agreement whereby the company acquired the stock of Dollar Vitamin,

200,000 shares of common stock and 12,250 shares of preferred stock have been issued to members of the Josefowitz family, and 400,000 additional common shares are to be issued in December, 1960. Pursuant to an agreement entered into at the same time as the said acquisition agreement the sellers of the Dollar Vitamin stock have sold to William H. and Harry S. Syk 193,000 shares of the common stock and all of the shares of the preferred stock which they received. Mr. Syk accepted this stock for Chaiken's beneficial ownership. The Josefowitz family also transferred to Harry Arnold 6,531 shares for services rendered in connection with the acquisition transaction, and in December, 1960 will transfer 10,000 additional shares to him. These shares of common stock (and the 61,250 shares of common stock into which the preferred stock is convertible) are being offered hereby, by the respective owners.—V. 189, p. 704.

Controls Co. of America—French Plant—

Louis Putze, president of this Schiller Park, Ill., company has announced the organization of Controls France, with a new 27,000 square foot plant located at Schirmeck, France. Operations are scheduled to begin Jan. 1, 1961, in the factory which is nearing completion.

According to Louis Putze, Controls France will supplement present production of Controls Co. products now being made in the firm's Nijmegen, Holland, plant. Oil controls for French, Italian and other Southern European markets will be the initial products manufactured, because the Holland plant, despite recent enlargement, is not able to meet the growing demand.—V. 192, p. 700.

Cooper-Jarrett, Inc.—Gross Up, Net Down—

The first full month in which the operations of Atlantic Freight Lines have been integrated with those of Cooper-Jarrett, Inc., propelled gross operating revenues to their highest peak in the 26-year history of the company, Guy D. Cooper, President of the long-distance motor common carriers, said in Chicago on Oct. 20.

Gross revenues of \$1,716,916 for the month of September compare with \$1,405,516 a year ago. The nine months gross similarly made Cooper-Jarrett corporate history, with \$12,356,988 tallied as against \$11,957,522 in 1959.

Net income after taxes took a healthy climb from August, and reached \$38,036, bringing the nine months' figure to \$190,273. Before tax, income for September was \$84,036, and for the nine months, \$432,273. Earnings were 6½ cents for the month and 32 cents for the three-quarter year on the 588,948 shares now outstanding. A year ago, per share earnings were 12 cents and 94½ cents.

The September operating ratio, 94.2, while not as good as a year ago, dropped a healthy 2.5 points from August.

"The normal seasonal upturn traditionally characteristic of our industry during the closing three months of the year gives us good reason to expect a continued upturn both in gross revenues and net income," Mr. Cooper said, although he declined to prophesy the year-end tallies. "Through our expanded territory we now serve 54.9% of the industrial territory of the United States. It is inevitable that this will increase our revenues. But it is important that we attract high revenue traffic—truckload freight on long hauls," he commented.

He said he believed that October's net income should show a comfortable increase alone from the 50 cent minimum charge increase on all shipments, and the \$1 surcharge on all shipments under 1,000 pounds, which the Interstate Commerce Commission approved early in October.

Mr. Cooper reported that the Cooper-Jarrett fleet in August carried 46,671 tons of revenue freight over 2,193,955 truck and tractor miles, and in the nine months, 306,543 tons for 16,859,753 miles. The tonnage was smartly up from 1959, when 35,208 was the monthly total, and 299,253 the nine months' figure.

The new Cooper-Jarrett operates in 18 states and by interchange, from coast to coast. The company's 15 terminals are in Kansas City, Chicago, Cleveland, Cincinnati, Zanesville, Alliance, Columbus, Toledo, Pittsburgh, Uniontown, Philadelphia, Baltimore, Trenton, Jersey City, and Wallingford, Conn.

Its routes connect the New York commonwealth zone with all Ohio, Chicago and Kansas City. It connects Ohio with Pittsburgh and 20 miles of its environs, runs south through Pennsylvania to the West Virginia panhandle and Baltimore, goes through eastern Pennsylvania and Delaware, and blankets the states of New Jersey and Connecticut.

Cooper-Jarrett, first motor carrier to be listed on a national (American) stock exchange, has paid continuous dividends since 1947.—V. 192, p. 399.

Corn Products Co.—Record Net—

Earnings per share for the nine-month period ended Sept. 30, were up more than 16% over the comparable period a year ago, according to a report to stockholders by William T. Brady, company chairman.

Earnings for the first nine months of 1960 make this the best such period in the company's history. Net income applicable to common shares totaled \$27,639,959, as compared with \$23,564,023 in 1959. This is equivalent to \$2.52 per share on the 10,939,403 shares outstanding, compared with the \$2.16 per share reported in the first nine months of 1959.

Net sales of the company and its domestic and international subsidiaries for the nine-month period were \$519,236,792. This compares with sales of \$511,497,207 in the comparable period a year ago.

Mr. Brady, in pointing to the greater rise in earnings than sales, attributed these results in part "to a program of planning and organizational changes that go back some time, and in part to the elimination of low profit, marginal lines, and more emphasis on higher profit items."—V. 191, p. 2636.

Davos, Inc., Washington, D. C.—Files With SEC—

The corporation on Oct. 26, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 50 cents) to be offered at \$3 per share, without underwriting.

The proceeds are to be used for the operation of a ski resort and related entertainment.

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$1,546,637	\$1,483,235
Railway oper. expenses	1,266,754	1,296,335
		11,837,666
		11,797,275
Net rev. from ry. ops.	\$279,883	\$186,900
Net ry. oper. income	163,133	52,105
		2,520,515
		3,223,502

—V. 192, p. 1301.

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$436,940	\$556,730
Railway oper. expenses	335,307	374,604
		3,517,427
		3,733,934
Net revenue from railway operations	\$100,633	\$182,126
Net ry. oper. income	12,577	40,939
		\$1,684,523
		\$2,169,278

—V. 192, p. 1301.

Devonshire Street Fund, Inc.—Exchange Plan—

This Fund, of 80 Federal Street, Boston, filed a registration statement with the SEC on Nov. 1, 1960, covering 2,000,000 shares of common stock. The Fund was organized in October, 1960 for the purpose of providing investors who hold securities having relatively low tax bases with a method of diversifying their holdings "without realizing gain or loss for Federal income tax purposes at the time of exchange of such securities for shares of the Fund." The Fund has retained Trust Management Corp. of Boston as its investment adviser. Robert L. Moore is listed as Board Chairman and Ralph S. Henry as President; and Bache & Co. is the dealer manager. Shares of the Fund will be offered to investors in exchange for securities of the general nature specified in the company's list of securities or other securities acceptable to the Fund, subject to a \$15,000 minimum deposit of securities for exchange. The offering price of the Fund's shares will be their net asset value at the date of issue, which is expected to be \$12.50 per share.

Distillers Corp.—Seagrams Ltd.—Annual Report—

Distillers Corp.—Seagrams Limited showed higher sales and profits for the fiscal year ended July 31, 1960, Samuel Bronfman, President, said in the corporation's Annual Report.

Consolidated sales totaled \$768,228,848 as compared with \$731,352,933 in the preceding year. As in the past, over 90% of the sales volume came from outside Canada.

Net profit for the year, after all charges including income taxes and after taking oil and gas operations into account, amounted to \$28,367,102, or \$3.23 per share, compared with \$27,131,333 or \$3.09 per share in the preceding year. Profit before accounting for oil and gas operations was \$28,685,949 as compared with \$27,741,474 the previous year.

Investment in oil and gas properties in the United States rose to \$23,943,488, as compared with \$22,768,736 in the previous year. The corporation owned a working interest in 190 producing leases at year's end, with operations in California, Colorado, Kansas, Louisiana, New Mexico, Oklahoma and Texas, plus royalty interests under 33 producing leases in Louisiana and Oklahoma. There are 293 producing wells on the leases in which the corporation owns working interests and 85 producing wells in which it has royalty interests.

In a further move to diversify its operations within the wine and spirits field in the United States, the corporation's main U. S. subsidiary, Joseph E. Seagram & Sons, Inc., acquired Leroux & Co., Inc., producers of domestic cordials and liqueurs. Another subsidiary, Browne-Vintners Co., Inc. added to its line of imports the distribution rights for Brillo Classico Italian Wine.

The results of operations of Joseph E. Seagram & Sons, Inc., a wholly-owned U. S. subsidiary, are included in the above figures. Consolidated net income of Joseph E. Seagram & Sons, Inc. and subsidiary companies totaled \$15,107,707 for the year ended July 31, 1960. Net income of \$13,600,732 was reported for the year ended July 31, 1959.

Consolidated net sales of Joseph E. Seagram & Sons, Inc. and subsidiary companies amounted to \$702,991,020 for the year ended July 31, 1960. Net sales of \$665,578,940 were reported for the fiscal year ended July 31, 1959.—V. 191, p. 2304.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$609,745	\$574,117
Railway oper. expenses	478,505	491,061
		4,364,104
		4,452,193
Net rev. from ry. ops.	\$131,240	\$83,056
Net ry. oper. income	70,524	16,345
		\$962,330
		\$887,018

—V. 192, p. 1301.

Eastern Gas & Fuel Associates—Net Up—

The firm reports for the nine months ended Sept. 30, 1960, total consolidated net sales and operating revenues of \$105,000,819 compared with \$117,588,887 for the same period last year.

Net income for the nine month period amounted to \$3,667,896 compared with \$3,072,936 for the comparable period last year.

After deducting 4½% preferred dividends and State tax refund requirements, net earnings available for the common stock were \$2,836,363 compared with \$2,229,402 a year ago. Earnings per share of common stock amounted to \$1.01 on 2,809,173 shares outstanding, compared with 80 cents on 2,803,315 shares outstanding at the end of the same period last year.

For the quarter ended Sept. 30, 1960, there was a net profit of \$50,904 compared with a loss of \$195,493 a year ago.—V. 192, p. 701.

Electronics International Capital Ltd.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the limited common stock, \$1 par value, for the corporation.—V. 192, page 1709.

Electronics, Missiles & Communications, Inc.—Common Stock Offered—Pursuant to an Oct. 28 offering circular, Frank Karasik & Co., Inc., 285 Madison Ave., New York City, publicly offered 150,000 shares of this firm's 10¢ par common stock at \$2 per share. The stock was all sold.

BUSINESS—The company proposes to manufacture and sell Very High Frequency (VHF), Ultra High Frequency (UHF) and Microwave Equipment for a wide variety of communications equipment and other applications.

This equipment will include devices such as amplifiers utilizing tunnel diodes, parametric diodes and new high frequency transistors, as well as equipment consisting of conventional components, television re-broadcast translators, amplifiers, exciter units, UHF to VHF converters and transmitting antennas.

The company's initial products will be equipment for Television Translator Systems. The Television Translator enables communities which are isolated from television signals because of distance, location or topography, to enjoy television reception comparable to the reception available to viewers close to the originating stations. This is accomplished by erecting the receiving antenna of the Translator Station at the most advantageous point for reception near the community to be served.

The company, being newly formed, has neither manufactured nor sold any equipment, and none of its equipment may ever be commercially acceptable.

The company hopes to sell and service its Television Translator Transmitter equipment through a network of engineering dealers, many of whom are known to the company's personnel, and who will receive promotional and technical support from the company.

The company has leased for five years plant facilities located in Mount Vernon, New York, containing approximately 5,000 square feet of floor area at an annual rental of \$5,700.00. The plant facilities referred to herein house the company's offices, production, design and research facilities. It is felt that this installation will be adequate for its present and reasonably foreseeable future needs.

PROCEEDS—In the event that all the shares are sold, the estimated proceeds to the company will be approximately \$239,000.00 after payment of the underwriter's commissions and expenses, and the expenses of the company in connection with this offering. This figure is arrived at by deducting from the total offering price of \$300,000.00 the discounts or commissions in the amount of \$45,000.00, the expenses of the underwriters in the amount of \$8,500.00, and the anticipated expenses of the company in the amount of \$7,500.00. Management intends to use the net proceeds from the offering in the following order of priority:

- (1) \$50,000.00 for the purchase of test equipment;
- (2) \$15,000.00 for the purchase of machinery, tools and supplies;
- (3) \$100,000.00 for promoting the company's products;
- (4) \$74,000.00 for addition to the company's working capital and for general corporate purposes.

While the operating expenses during the initial period of a new business such as this are substantial with little, if any, cash flow, management feels that adequate monies have been allocated to working capital to satisfy this need. Should it develop that less monies are required from the proceeds of this offering for working capital, the monies not so required for working capital will be used for the purchase of additional necessary equipment.

APPOINTMENT—The Registrar & Transfer Co., Jersey City, N. J., is the transfer agent and registrar for the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par value 10c) — 1,500,000 Authorized Outstanding 364,118

*Assuming all shares offered hereby are sold. This figure does not include the 8,500 shares which, pursuant to the underwriting agreement the company may be called upon to issue to the underwriter at 10¢ per share.

If all of the shares are sold, the officers, directors, promoters and affiliates as a group will hold 214,118 shares or 58.8% of the shares of the company in consideration for their services to the company and \$115,062.50 in cash; the public will hold 150,000 shares or 42.2% of the shares of the company, for which they will have paid \$300,000.—V. 192, p. 1195.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$3,491,088	\$1,169,299
Railway oper. expenses	3,002,799	1,603,368
		30,164,966
		26,245,486
Net rev. from ry. ops.	\$488,289	\$434,069
Net ry. oper. income	41,347	\$291,196
		\$8,567,573
		\$8,945,971

*Deficit.—V. 192, p. 1301.

Elion Instruments, Inc.—Files for Secondary—

Elion Instruments, Inc., 430 Buckley Street, Bristol, Pa., filed a registration statement with the SEC on Oct. 28, 1960, covering 60,000 outstanding shares of capital stock and 5-year warrants to purchase 6,000 new capital shares. It is proposed to offer these securities for public sale in units, each consisting of one share of stock and one-tenth of a warrant (no sale will be made of less than 10 units). The principal underwriter is listed as Warner, Jennings, Mandel & Longstreth. The public offering price of the units will be related to the price of the company's stock on the over-the-counter market during the period immediately prior to the offering; and the underwriting terms are to be supplied by amendment. The underwriters also will purchase from the company, for \$1,000, warrants expiring in 1935 to purchase 20,000 shares of company stock at \$20 per share. The registration statement also includes 840 outstanding capital shares to be offered for public sale (following the initial public sale of the units) by Robinson & Co., Inc., of Philadelphia, and Michael A. Cruise and Adele Anne Cruise, of Devon, Pa.

Organized under Pennsylvania law in January 1959, the company designs, develops, manufactures and sells specialized instruments and equipment intended to perform instantaneous, precise measurements in the fields of science and industry. At the time of the company's formation, Herbert A. Elion, President and Board Chairman, and Robert J. Zeigler, Vice-President, each received 150,000 shares of the company's capital stock in exchange for the one-half interest of each in certain instrument developing models and related equipment, for which interest each had paid \$2,500. The company now has outstanding (in addition to certain indebtedness) 431,640 shares of capital stock, of which Mr. Elion owns 135,000 shares (31%) and Mr. Zeigler owns 141,000 shares (32%). Each proposes to sell 30,000 shares, and they have agreed to add to the company the net proceeds received by them from such sale. They have agreed to loan the net proceeds of such stock sale to the company on its 3½% notes, maturing one-half in five years and the balance in 10 years. The agreement requires that the notes be subordinated to bank debt. The net proceeds from said loan together with the proceeds (\$1,000) from the company's sale of 20,000 stock purchase warrants, will be used by the company to in part to pay off bank loans aggregating \$75,000, which were used for working capital, the balance to be added to the company's general funds. The company also has granted options to 18 persons to purchase an aggregate of 25,300 shares at an average price of \$6 per share (but as low as \$2.46 per share).—V. 190, p. 564.

Empire Millwork Corp.—Changes Name—

At a special meeting of stockholders on Oct. 28, Empire Millwork Corp. changed its name to "Empire National Corp." Harry Gilbert, president, announced. Shares of Empire National Corp. will be traded on the American Stock Exchange.

The change in name was made, Mr. Gilbert said, because the former name did not reflect the expanding nature of the corporation's operations.—V. 192, p. 401.

Empire National Corp.—New Name—

See Empire Millwork Corp., above.

Ernst Hardware Co., Seattle, Wash.—Files With SEC—

The company on Oct. 18, 1960 filed a letter of notification with the SEC covering 4,500 shares of common stock (par \$10) and \$55,000 of 6% subordinated debentures to be offered for subscription by present stockholders, who will be limited to purchase up to 10% of their present holdings and will be required to purchase a \$100 debenture with each 10 shares of stock purchased. Prices are: stock, \$23 per share; debentures, at face value. No underwriting is involved. The proceeds are to be used for working capital.

Fairmont Foods Co.—Files Exchange Plan—

This company, of 3201 Farnam St., Omaha, on Oct. 31 filed a registration statement with the SEC covering 282,830 shares of common stock and 35,348 shares of \$50 par junior preferred stock. According to the prospectus, on Nov. 29, 1950, Abbotts Dairies, Inc., will be merged with and into Fairmont Foods. Approval of the merger by Fairmont Foods shareholders will provide for a charter amendment authorizing the issuance of 65,000 shares of 5% cumulative junior preferred stock, \$50 par. With certain exceptions each share of Abbotts Dairies common will be exchanged for Fairmont Foods common and junior preferred at a conversion ratio of one share of Abbotts Dairies into 8 shares of common and 1 share of junior preferred of Fairmont Foods. Stockholders of Fairmont Foods will vote on the merger proposal at a special meeting called for Nov. 28, 1960.

The common and junior preferred stock of Fairmont Foods is being registered by reason of the possible control relationship between Abbotts Dairies and certain of its shareholders who will tender their stock in exchange for the Fairmont Foods stock. Principal recipients of Fairmont Foods stock are the trustees under the Will of William G. Griscom, the trustees of the residuary trust under the Will of Christian R. Lindback, Frances E. Paulson, William E. Griscom, Jr., Charles L. Plouderers, the trustees under the Will of Mary F. Lindback, L. Charles Residuary Trust, and Ridgway Kennedy, Jr., who will receive common shares ranging in amount from 4,291 in the case of the first named and 20,574 in the case of the last (as well as preferred shares).—V. 192, p. 1195.

Federal Pacific Electric Co.—Completes Acquisition—

The acquisition of Pioneer Electric Ltd., one of Canada's leading electrical equipment manufacturers, by Federal Pacific Electric Co. has been completed, it was announced by Frank H. Roby, Executive Vice-President of the Newark-headquartered electrical equipment and electronic components manufacturing firm, on Oct. 31.

Mr. Roby pointed out that Federal Pacific's two Canadian companies would be kept as separate entities, with their own managements. He said that Richard Noonan and D. E. Matheson will continue as Pioneer's president and vice-president respectively, and no significant changes of the Pioneer staff are contemplated.

"This acquisition will also benefit us greatly in the United States," Mr. Roby said. "Not only will we be able to take advantage here of Pioneer's advanced computerized transformer designs, but we can also produce and market dozens of other Pioneer products."—V. 192, p. 1609.

Ferrodynamics Corp.—Record Sales, Net—

Sales and earnings of this Lodi, N. J., magnetic tape manufacturer continued at record levels following the most successful nine-month period in the company's history, according to Frederick I. Kantor, President.

Mr. Kantor reported sales for the nine months ended Sept. 30, 1960, of \$753,000 compared with \$598,000 in the nine months ended Sept. 30, 1959.

Earnings for the period amounted to \$38,865 or 13 cents per share of common stock, before provision for Federal income tax, contrasted with a loss of \$12,300 in the comparable 1959 period. After taxes, net income for the nine months of this year amounted to \$24,765 or 8.3 cents per share.

Mr. Kantor declared that sales for the year should approximate \$1,250,000. For all of 1959, Ferrodynamics reported sales of \$815,000. The entrance of the company into the pre-recorded tape field is contributing substantially to the year's sales increase, he said. In addition to custom duplicating, packaging and distribution for recording companies, Ferrodynamics recently introduced its own labels, including a six-tape stereo set entitled "Royal Music of Europe." A 20% increase in the overall magnetic tape market also was credited by Mr. Kantor for the improved 1960 operations.—V. 192, p. 993.

First Finance Co., Nevada, Mo.—Files With SEC—

The company on Oct. 20, 1960 filed a letter of notification with the SEC covering \$250,000 of nine year 5½% and 6% capital debentures to be offered at par in denominations of \$50 but not to be purchased in amounts of less than \$100 at one time. No underwriting is involved. The proceeds are to be used for redemption of outstanding class A debentures and working capital.

Flexible Tubing Corp.—Net Soars—

Sales for the nine months ended Sept. 30, 1960 were \$3,097,374 compared with \$2,667,108 for the first nine months of 1959, according

to Frederick K. Daggett, president. For the quarter ended Sept. 30, 1960, sales aggregated \$969,120 against \$975,812 for the corresponding period of 1959.

Net income for the nine month period of 1960, after taxes, was \$65,568 equal after provision for preferred dividends to 34 cents per share on an average of 181,068 common shares outstanding. For the comparable period in 1959, net income amounted to \$21,060, equal to 10 cents per common share on 164,714 shares. For the 1960 third quarter, earnings were \$4,233, or 2 cents per share on 187,844 average shares and compares with \$16,270 or 10 cents per share on 164,785 common shares for the like period in 1959.

In his message to shareholders, president Daggett noted that the company goes into the final quarter of the year with a very healthy picture. As of Oct. 15, order backlog amounted to \$1,551,666. He also pointed out that prime government business was on an upward swing, with expectations that the fourth quarter will produce over \$400,000 additional prime government contracts against a previously projected quota of \$128,000.—V. 192, p. 897.

Florida East Coast Ry.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue	\$1,718,694	\$2,132,395	\$23,253,438	\$24,930,408
Railway oper. expenses	1,656,335	1,928,061	18,756,946	20,741,865

Net rev. from ry. ops.	\$62,359	\$204,334	\$4,496,492	\$4,188,543
Net ry. oper. income	\$284,015	\$188,153	6,230,7	316,858

—V. 192, p. 1201.

*Deficit.—V. 192, p. 1301.

Florida Hillsboro, Inc. — Securities Offered — P. W. Brooks & Co. Inc. and Lee Higginson Corp. offered on Nov. 1 in units, \$1,000,000 of junior lien bonds, 7% series due 1975 and 150,000 shares of common stock, of Florida Hillsboro, Inc. Each unit, consisting of a \$500 bond and 75 shares of common stock, is priced at \$500, plus accrued interest on the bonds from Sept. 1, 1960. The bonds and common stock will not be transferable separately until Dec. 31, 1960.

PROCEEDS—Net proceeds from the financing will be applied by the company toward the repayment of existing mortgage and other indebtedness, for improvements and expansion of its facilities, and to increase working capital.

BUSINESS—Florida Hillsboro, Inc. was organized in July, 1959 for the purpose of acquiring, operating and developing a facility known as the Hillsboro Club, consisting of about 16 acres of improved ocean front resort property in Hillsboro Beach, Florida, including a hotel, guest cottages, related service facilities and various recreational facilities. The property has been operated as a winter resort for over 30 years, generally during a four-month period from December to April. Since acquisition of the property by the company, additional improvements have been made including construction of 30 new air-conditioned rental units and related indoor parking facilities, and a swimming pool and adjoining lounge and bar. As a result of planned improvements, the company will increase its available rental units from 144 to approximately 185. Fronting on the Atlantic Ocean and on Hillsboro Bay, the property is located about midway between Palm Beach and Miami and around 10 miles north of Fort Lauderdale, Fla.

REDEMPTION—The bonds will be redeemable through the sinking fund beginning Feb. 1, 1963, at redemption prices ranging from 103½% to par, and at optional redemption prices receding from 107% to par, plus accrued interest in each case.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$2,180,000 of funded debt; 6,347 shares of 8% convertible preferred stock (par value \$35); 3,460 shares of 6% non-convertible preferred stock (\$100 par value); and 574,517 shares of common stock, \$1 par value.—V. 192, p. 701.

Fotochrome Inc. — Common Stock Sold — Fotochrome Inc. offered on Nov. 2, 220,000 shares of \$1 par value common stock through an underwriting group headed by Shearson, Hammill & Co. and Emanuel, Deetjen & Co. at a price of \$11 per share. Two hundred thousand shares were sold by the company, and 20,000 shares by a stockholder. This first public offering of the company's stock was quickly oversubscribed.

BUSINESS—Fotochrome Inc. is located in New York City and Elmsford, N. Y. Its principal activity is the processing of all types of color and black-and-white photographic film. The company believes that it is one of the largest film processors in the metropolitan New York area and that it is among the leading color processors in the United States. Fotochrome's business also includes the wholesale distribution of photographic film, cameras, and photographic accessories and supplies produced by leading manufacturers. In addition, the company is engaged in the design, development and sale of equipment for the automatic processing of Kodachrome type film.

PROCEEDS—The company intends to use the net proceeds from the sale of the shares to purchase inventories of photographic supplies for the expanded needs of its film distribution business, to expand Kodachrome and other color operations in New York and for the payment of notes due to banks and mortgages on its properties. It is expected that some of the proceeds will also be used for the construction and working capital of facilities for Kodachrome processing to be started in Ohio and Florida. The balance of the net proceeds will be added to working capital and used for general corporate purposes. The company is seeking additional photographic processing operations primarily in Illinois, California and the southwest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The capitalization of the company as of Oct. 1, 1960 was, and after giving effect to the sale of the shares offered hereby, will be as follows:

	Authorized	Outstanding
Common stock, (\$1 par)	4,000,000 shs.	1,681,780 shs.

*Includes 150,000 shares reserved for issuance pursuant to the company's restricted stock option plan.

UNDERWRITERS—Under the terms and subject to the conditions contained in the Purchase Contract the underwriters named below have severally agreed to purchase from the company and the selling stockholder the total number of shares of common stock set forth below opposite their respective names:

Opposite their respective names.		Opposite their respective names.	
	Shares		Shares
Shearson, Hammill & Co.	38,500	Bateman, Eichler & Co.	4,500
Emanuel, Deetjen & So.	38,500	Hayden, Miller & Co.	4,500
J. C. Bradford & Co.	11,000	Rodman & Renshaw	4,500
Paine, Webber, Jackson & Curtis	11,000	Straus, Blosser & McDowell	4,500
A. C. Allyn & Co., Inc.	8,000	Birr & Co., Inc.	3,000
Bache & Co.	8,000	W. D. Gradison & Co.	3,000
Francis I. du Pont	8,000	Heller & Meyer	3,000
Shields & Co.	8,000	Henry, Franc & Co.	3,000
William R. Staats & Co.	8,000	Hill, Darlington & Grimm	3,000
Blair & Co., Inc.	6,000	Kohlmeyer & Co.	3,000
E. F. Hutton & Co.	6,000	David A. Noyes & Co.	3,000
Goodbody & Co.	6,000	Irving J. Rice & Co.	3,000
Granbery, Marache & Co.	6,000	Woodcock, Moyer, Fricke & French, Inc.	3,000
Laird & Company, Corp.	6,000		
Van Alstyne, Noel & Co.	6,000		
—V. 192, p. 1196			

—V. 192, p. 1196.

Gardner-Denver Co.—Sales Up, Net Down—

Gardner-Denver's sales for the first nine months of 1960 were the highest in the company's 101-year history, but profits were lower than in the comparable 1959 period.

G. V. Leece, President, has reported sales totaling \$63,239,318 for the first three quarters of this year. This is an increase of nearly 12% over last year's record sales of \$55,672,973 for the corresponding period. He said these figures are not strictly comparable because the

1960 total includes approximately \$3¼ million sales by Apex Machine & Tool Co., which joined the Gardner-Denver group in April of this year. Net income for the current nine months was \$5,400,344. This compares with \$5,677,112 for the 1959 period. After preferred dividends, the net income was equal to \$2.38 per share on 2,254,294 shares outstanding at Sept. 30, 1960. For the first nine months of 1959 net income equalled \$2.72 on the smaller number of shares—2,070,100—then outstanding.

Sales for the third quarter of 1960 were \$21,938,276, compared with \$20,368,957 for the 1959 third quarter. Net income amounted to \$1,750,372, compared with \$2,154,842 for the third quarter of 1959. On a per-share basis, the third quarter earnings were equivalent to \$.77 in 1960 and \$1.02 on the smaller number of shares in 1959.

Mr. Leece said new orders are coming in at a satisfactory rate, indicating that the increase in sales will be continued throughout the rest of the year. He attributed the decline in operating profit margins to heavy expenditures for research and development, to the introduction of new products with high initial costs and to generally higher costs and expenses.

He said sales prices have been steady, but that some increases will be necessary to improve profit margins. Gardner-Denver is a leading manufacturer of pumps, drills, compressors, pneumatic tools and other equipment used by construction, mining, petroleum, electronics and general industry. It is anticipated the company's earnings per share will be somewhat lower than in 1959.

At Sept. 30, 1960, the company's current assets totaled \$58,446,798 and current liabilities \$10,352,486, leaving working capital of \$48,144,312. Current assets were 5.67 times current liabilities.

Capital expenditures for the first nine months of 1960 were approximately \$2,500,000, Mr. Leece said. Depreciation for 1960 is estimated at \$2,200,000.—V. 191, p. 1110.

General Azumatics Corp., Seattle, Wash.—Files With Securities and Exchange Commission—

The corporation on Oct. 24, 1960 filed a letter of notification with the SEC covering 75,000 shares of common stock (par \$1) to be offered at \$4 per share, without underwriting.

The proceeds are to be used to purchase new machinery, equipment, construction of a research laboratory and for working capital.

General Telephone Co. of Wisconsin—Partial Red.—

The company has called for redemption on Dec. 1, next, through operation of the sinking fund, \$70,000 of its first mortgage bonds, 4¾% series due Dec. 1, 1966 at 100% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 S. LaSalle Street, Chicago 90, Ill. or at the Bankers Trust Co., 16 Wall Street, New York 15, N. Y.

Georgia & Florida RR.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue	\$256,574	\$240,992	\$2,490,722	\$2,579,939
Railway oper. expenses	259,384	244,253	2,536,523	2,264,234

Net revenue from railway operations	\$1,110	\$3,261	\$45,801	\$333,705
Net ry. oper. deficit	36,887	39,887	396,037	62,077

*Deficit.—V. 192, p. 1301.

Georgia Power Co.—Bonds Offered—Harriman Ripley & Co. Inc. is manager of an underwriting group which offered an issue of \$12,000,000 of the company's first mortgage bonds, 4¾% series due Nov. 1, 1990, at 100% and accrued interest. Award of the issue was won by the underwriters at competitive sale on Nov. 3 on a bid of 99.239%. Other bids for the bonds as 4¾s came from Lehman Brothers, 99.167, and Blyth & Co., Inc., Kidder, Peabody & Co. and Shields & Co., jointly, 99.11. Bidders for a 5% coupon included First Boston Corp., 100.83; Morgan Stanley & Co., 100.661; Halsey, Stuart & Co. Inc., 100.653, and Equitable Securities Corp. and Eastman Dillon, Union Securities & Co., jointly, 100.64.

PROCEEDS—Net proceeds from the financing, together with proceeds from the sale of additional common shares to its parent organization, Southern Co., will be used by Georgia Power for construction purposes and the payment of short-term bank loans incurred for construction.

REDEMPTION—The new bonds will be redeemable at regular redemption prices ranging from 104.88% to par, and at a special redemption price of 100%, plus accrued interest in each case.

BUSINESS—Georgia Power, an operating subsidiary of Southern Co., is engaged in the generation, purchase and sale of electricity within the state of Georgia, at retail in 633 communities, as well as in rural areas, and at wholesale to 50 municipalities and 39 rural co-operative associations.

REVENUES—For the 12 months ended July 31, 1960, Georgia Power had total operating revenues of \$152,867,000 and net income of \$19,632,000.—V. 192, p. 1709.

Georgia RR.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue	\$627,647	\$643,641	\$5,677,905	\$6,067,997
Railway oper. expenses	565,941	594,490	5,067,936	5,483,934

Net rev. from ry. ops.	\$61,706	\$49,151	\$609,969	\$584,063
Net ry. oper. income	17,056	18,633	325,179	351,986

—V. 192, pp. 698 and 1297.

Georgia Southern & Florida Ry.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue	\$716,185	\$806,126	\$6,580,603	\$7,691,636
Railway oper. expenses	530,006	540,900	5,140,349	5,077,598

Net revenue from railway operations	\$186,180	\$265,236	\$1,440,257	\$2,694,038
Net ry. oper. income	\$3,023	43,036	\$339,646	\$14,792

*Deficit.—V. 192, p. 1397.

Getzen Co., Inc.—Merger—

T. J. Getzen, President of the company, Elkhorn, Wis., manufacturer and importer of high quality band instruments, announced the merger of Getzen with Milwaukee interests headed by Harold M. Knowlton. Participating in the financing and expansion of this company was the Marine Business Investment Corp. of Milwaukee.

Sheldon B. Lubar, who directs the activities of the Marine Business Investment Corp., said the funds were provided in the form of convertible debentures.

The financing for Getzen will be the second major investment by the Marine Business Investment Corp. Lubar reported that others were currently under consideration. "When financially-deserving small companies with sound management and demonstrated growth potential find it difficult or even impossible to obtain the operating capital they need to grow, everybody suffers—the community, the state, the nation. Many of the giants in business and industry of today were once small, struggling companies. We are proud to have a part in helping some of the small, struggling companies of today become the giants of tomorrow."

Mr. Knowlton is the President of the new corporation and will make his residence in Elkhorn. A former Milwaukee attorney, Mr. Knowlton has had considerable experience in executive management and was formerly Vice-President of the Western States Envelope Co. of Milwaukee. Currently, he is Vice-President of the A-C Supply Co. of Valley Property Corp., and holds active interest in other firms in the Milwaukee area. T. J. Getzen will serve as Chairman of the Board as well as consultant and advisor.

Gibraltar Financial Corp. of California—Net Up—

For the first nine months of 1960, net earnings rose 22% over the like period of last year, president Herbert J. Young announced Oct. 31 in a report to shareholders.

Net earnings for the three quarters ended Sept. 30, 1960, amounted to \$1,550,286, compared with \$1,272,362 for the like period a year ago. Earnings amounted to \$1.59 per share based on 975,996 common shares outstanding at Sept. 30, 1960, versus \$1.37 per common share based on the same number of shares outstanding which are adjusted for a 5% stock dividend paid April 1, 1960.

In the three months ended Sept. 30, 1960, earnings totaled \$704,801 or 72 cents a share. This was a 24% gain over earnings of \$570,000 or 58 cents a share in the like period of last year. Net earnings are after estimated Federal taxes on income and before appropriations to Federal Insurance Reserve.

Total savings and the number of account holders increased substantially between the two periods, Mr. Young pointed out. At Sept. 30, 1960, savings amounted to \$101,098,000, a gain of \$20,115,000 over the \$80,983,000 in savings at Sept. 30, 1959.

"In the past quarter alone," stated Mr. Young, "savings enjoyed a substantial increase of \$9,000,000. Unsettled economic conditions, the attractiveness of our 4 1/2% per annum interest rate paid on savings accounts and the safety afforded by the soundness of Gibraltar's financial position attracted this unusually large amount of savings to Gibraltar during the three month period just concluded."

Mr. Young added that a strong continuing demand for loans has been evidenced and no slackening in this demand has been seen in the year to date. Real estate loans outstanding at Gibraltar increased from \$84,154,000 at Sept. 30, 1959, to \$108,695,000 at Sept. 30, 1960.

"In the year to date the average interest rate on real estate loans made has continued to exceed 7%," said Mr. Young. "It is interesting to note that loan delinquencies remained at the same low level over the past 12-month period. We feel that this is indicative not only of our sound lending policy but of the basic economic health of the Southern California area."

Total assets of Gibraltar at the end of the 1960 third quarter were \$121,475,000, a gain of more than \$24.5 million over the assets of \$96,877,000 recorded at Sept. 30, 1959. Since the beginning of the year, Mr. Young pointed out, assets have grown more than \$20 million.

"Our ratio of reserves to savings is being maintained at a relatively stable 7.2%," stated Mr. Young. "Under the Internal Revenue Code earnings appropriated to reserves are tax free up to 12% of the total amount of savings."

Construction on the seven-story Gibraltar Tower is proceeding on schedule, said Mr. Young, and it is anticipated that some floors of the structure will be available for occupancy on Feb. 1, 1961. The four level parking structure across the street from Gibraltar Tower will be completed this month, he added.

"Earnings for the first three quarters of 1960 have already exceeded total profits for the entire year of 1959," concluded Mr. Young. "With a continued strong demand for loans and a growing total of savings, 1960 will be a record year in earnings and total assets."—V. 191, page 2202.

Glen Alden Corp.—Acquires—

Glen Alden has contracted to purchase the operating assets of the Hudson Coal Co. of Scranton, Pa., it was announced on Nov. 2 by Mr. Albert A. List, President of Glen Alden.

Hudson Coal, the nation's third largest marketer of anthracite, will become a new wholly-owned subsidiary of Glen Alden. Harry W. Bradbury, President of Glen Alden Coal Co., Wilkes-Barre, Pa., a division of the Glen Alden Corp., will be President of Hudson Coal. The purchase price was not revealed.

Glen Alden Coal, the nation's largest anthracite producer, recorded sales of approximately \$30,000,000 in 1959. Hudson had sales of approximately \$17,000,000 during the comparable period. Hudson will continue to market anthracite under its brand name "Sterling Coal." Glen Alden sells anthracite under the "Blue Coal" label.—V. 191, p. 1218.

Golden Crest Records, Inc., Huntington Station, N. Y.—Files With Securities and Exchange Commission—

The corporation on Oct. 26, 1960, filed a letter of notification with the SEC covering 85,000 shares of class A common stock (par 10 cts.) to be offered at \$3 per share, through Dean Samitas & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes and working capital.

Goodyear Tire & Rubber Co.—Net Down—

Sales of Goodyear during the first nine months of this year were maintained at substantially the same level as in the corresponding period a year ago but earnings were moderately lower. E. J. Thomas, chairman of the board, announced after a meeting of the board of directors on Nov. 1. Both sales and earnings were the second highest in the history of the company for this period, being exceeded only by the record results in 1959.

Consolidated net sales for the nine months were \$1,184,526,548, a decrease of 1.6% from the previous record of \$1,203,521,622 set in the similar period of last year.

Net income for the first nine months amounted to \$52,899,557, a decrease of 10.2% compared with \$58,917,842 earned in the first three quarters of 1959. Based on 33,207,597 shares of common stock now outstanding, net income for the first nine months of this year was equal to \$1.59 per share compared with \$1.77 in the 1959 period.

Mr. Thomas, just returned from the formal dedication of the company's new plant at Amiens, France, reported that both sales and profits of Goodyear's widespread foreign operations had been running substantially ahead of a year ago. The new French plant is now in full operation, he said, as is the new Canadian plant at Medicine Hat, Alberta. Good progress is being made in the construction of the new Goodyear plant near New Delhi, India.

In addition to a cash dividend of 22 1/2 cents per share, the Goodyear board of directors Nov. 1 declared a 2% year-end stock dividend. The cash dividend is payable Dec. 15 and the stock dividend Dec. 19, both to shareholders of record Nov. 15, 1960.—V. 192, p. 597.

Grand Trunk Western RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$2,423,000	\$459,000
Railway oper. expenses—	3,198,241	4,242,645
		36,178,800
		39,557,683
Net revenue from railway operations—	\$*775,241	\$16,365
Net ry. oper. income—	1,590,129	1,195,200
		4,373,189
		4,263,068

* Deficit.—V. 192, p. 1301.

Green Bay & Western RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$395,691	\$385,915
Railway oper. expenses—	305,627	296,996
		2,514,840
		2,604,533
Net revenue from railway operations—	\$90,064	\$88,919
Net ry. oper. income—	13,719	52
		80,939
		213,032

—V. 192, p. 1398.

Guber (Lee)—Files for Offering—

Lee Guber, 25 West 54th Street, New York, filed a registration statement with the SEC on Oct. 24, 1960, covering \$350,000 of limited partnership shares, to be offered in \$7,000 units. The interests to be offered relate to the musical play presently entitled "The Happiest Girl in the World" and to "Happiest Girl Co.," a New York partnership. Mr. Guber, the producer, acquired the right to present the play from E. Y. Harburg, Fred Saldy and Henry Meyers. The music consists of music composed by Jacques Offenbach. Mr. Guber has contracted with Cyril Ritchard to direct the production and perform the leading male role. The total cost of opening a first-class production of the musical in New York City, including all production expenses and the cost of an out-of-town try-out, is estimated at \$350,000. The proceeds of the sale of partnership shares will be applied to such production. Purchasers of the shares will be entitled to 50% of the net profits.

Harn Corp.—New Plant—

A new manufacturing plant will be built in the heart of the Sioux Indian's Standing Rock reservation in McLaughlin, S. D. Rudolph

Cohen, President of Harn announced on Oct. 31. Construction of the modern 25,000 square foot plant is to begin immediately and completion is slated for March of 1961.

The Standing Rock reservation plant will be the second of its kind in the United States. Harn, leading producer of quilts, comforters and pads for baby nursery, domestic and institutional use, pioneered the first such plant on the Cherokee Indian reservation in Cherokee, North Carolina last year.

A 25 year contract was signed on Oct. 31 by Mr. Cohen for Harn and Chief Agard of the Sioux, with George Schmidt, Area Director as an interested witness. The Sioux will build the plant and then lease it to the Harn Corp. on a 25-year option for renewal clause.

Mr. Cohen said that like the Cherokee plant Harn's Standing Rock unit will employ only reservation Indians.

He said in addition to the advantage of having an almost unlimited labor reservoir, the location of the new plant at McLaughlin will enable Harn to more effectively merchandise and distribute its broad line of products throughout the north central United States. Railroad spurs and major arterial highways adjoin the plant site, he added, pointing out that electric utilities and water are also abundantly available.

The Cherokee plant which had been worked out with Harn, the Bureau of Indian Affairs and the Cherokee Tribal Council was best described as an experiment when plans for the manufacturing unit were first drawn in 1959. Out of it the government and private industry expected to learn a great deal about the capabilities of Indian workers and the feasibility of establishing industrial plants to utilize Indian labor. Mr. Cohen said, "The Cherokee plant has proved successful beyond our expectations," adding that "The cooperation of the Bureau's personnel, the Tribal Council Chiefs and the willingness of the people themselves has made our venture in Cherokee both profitable and satisfying."

All of Harn's Cleveland, Ohio, plant facilities are now part of the Cherokee operation.—V. 192, p. 898.

Hastings Manufacturing Co.—Net Down—

The Hastings, Mich., company on Oct. 25 reported net earnings of \$451,946 after taxes in the nine months ended Sept. 30, 1960, compared with \$605,598 in the corresponding period of 1959.

These earnings were equal to 42.8 cents per share on 1,055,700 shares of common stock outstanding, as against 57.4 cents on the same number of shares in the 1959 period.

Hastings is a producer of piston rings, oil filter cartridges and other automotive components.

Hazel Bishop, Inc.—Hearing Postponed—

At the request of counsel for Hazel Bishop, Inc., of New York City, the SEC has authorized a postponement from Nov. 1 to Nov. 10, 1960, of the hearing in proceedings under the Securities Act of 1933 to determine whether a stop order should be issued suspending a registration statement filed by Hazel Bishop. The postponement was requested in order to afford an opportunity for counsel for the company and counsel for the SEC staff to negotiate a factual stipulation which would avoid the necessity for an evidentiary hearing.—V. 192, p. 1710.

Heartland Development Corp., Albany, N. Y.—Files With Securities and Exchange Commission—

The corporation on Oct. 21, 1960, filed a letter of notification with the SEC covering 22,820 shares of convertible non-voting preference stock (par \$2) to be offered at \$12 per share, without underwriting. The proceeds are to be used for general funds of the corporation and to reduce unsecured loans.—V. 192, p. 1196.

Hertz Corp.—Plans Record Purchase—

The Hertz corporation on Nov. 1 announced plans for an all-time record purchase of 26,100 new vehicles, valued at approximately \$88 million.

Walter L. Jacobs, Hertz President, said the planned purchase will include 14,400 1961 model-year cars costing approximately \$45.4 million for Rent A Car service, 8,000 1961 model-year cars costing approximately \$22 million for long-term fleet leasing, and 3,700 trucks at approximately \$20.7 million for the company's truck leasing divisions. Compact cars, including the newest types, will comprise approximately 15% of the 1961 fleet.

Initial deliveries to the Rent A Car Division already have been made on a large number of all sizes, makes and models of 1961 cars to meet customer needs.

The Hertz 1961 model-year fleet will include mainly deluxe "hard-top" four-door sedans equipped with automatic transmission, power steering, radio and heater. Convertibles, sports cars and other models also will be included in the fleet.—V. 191, p. 2090.

Holden-Day, Inc., San Francisco, Calif.—Files With Securities and Exchange Commission—

The corporation on Oct. 20, 1960, filed a letter of notification with the SEC covering 225,000 shares of capital stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for working capital.

Houdaille Industries, Inc.—Net Down—

Results of operations in the third quarter and nine months of 1960 were reported by Ralph F. Peo, Chairman and President, on Oct. 26. For the nine months ended Sept. 30, 1960, the company earned \$2,023,189 on sales of \$67,570,520. This compared with \$2,254,000 cleared on sales of \$61,221,000 for the comparable period in 1959.

Earnings for the 1960 period were equal to \$1.21 a share, compared with \$1.37 a share last year after providing for preferred dividends. Per-share earnings for both periods were computed on the basis of 1,408,547 shares outstanding as of Sept. 30, 1960.

Net sales in the September quarter were \$20,705,170, compared with \$20,101,000 in the 1959 third quarter. Net income was \$721,929, or 44 cents per share, versus \$755,000, or 46 cents per share, in the three months to Sept. 30, 1959.

Mr. Peo reported that the increase in sales for the current nine months primarily reflected inclusion for the first time of the operating results of Luffalo-Eclipse Corp.

He said that Houdaille's profits for this period, although lower than 1959, approximated what it expected from this year's product mix. "Presently anticipated business," he concluded, "promises a better fourth quarter than was experienced last year."—V. 192, pp. 797 and 703.

Houston Fearless Corp.—Acquires—

Board Chairman Noah Dietrich on Oct. 24 announced completion of the acquisition of 100% of the common stock and all assets of four companies in electronics and related industries. This expansion, Mr. Dietrich said, moves Houston Fearless into the fields of gyroscope design and manufacturing, nuclear instrument systems, ground support equipment, and digital data systems for military and industrial use.

Uniconn, Inc., of Plymouth, Conn., has manufactured gyros and gyro testing equipment for more than 20 years, delivering over a quarter million gyros to the military services during this time. Dr. Gideon Hofmann, formerly with the inertial guidance section of Litton Industries, has joined Uniconn as a vice-president and will direct gyro development at the Plymouth facility. Fred Jackman, founder of Uniconn, continues as president.

Nuclear Research Instruments, Berkeley, Calif., is made up of former personnel from the Radiation Laboratory at Berkeley. One of its principal products is the "Frankenstein," developed by Jack Franck, a measuring projector for use in nuclear research, star tracking, and photogrammetry. These systems, costing approximately \$100,000 have been delivered to universities and scientific laboratories throughout the country, with a present backlog of five additional systems. Dr. Luis Alvarez, University of California physicist, will serve as a consultant to NRI, and William Gantz continues as president.

Parabam Inc. is a Hawthorne, Calif., firm developing and manufacturing advanced equipment for digital data logging functions, projector plotting systems, astrodomes for ground control and optical tracking devices, and a variety of fiberglass reinforced products for defense and industry. Thomas A. Peeney, who continues as president, has built Parabam into one of the fastest growing companies on the West Coast.

Allen Research and Development, which recently moved into a new,

modern plant at Buena Park, Calif., designs and manufactures hydraulic weapons service vehicles, missile loading devices, missile transporters, and cargo handling equipment. In addition, the company manufactures a variety of materials handling systems for industry. Robert Allen will continue to head the operation.

Barry J. Shillito, Houston Fearless president, said that the acquisitions were for both stock and cash.—V. 192, p. 1610.

Hudson Bay Mining & Smelting Co., Ltd.—Net Up—

Hudson Bay reports for the nine months ended Sept. 30, 1960, net profit of \$8,045,768, equal to \$2.92 per share on the 2,757,973 shares outstanding, compared with \$6,821,441, or \$2.47 per share, for the comparable period in 1959.

The report noted that average metal prices received in the 1960 nine-month period were higher than for the previous year, although market prices for copper and zinc dropped in the third quarter. It was also noted that the current price of copper has declined further and is now below what it was at this time a year ago when prices were rising.

Revenue from metal sales amounted to \$35,242,629 for the nine months, compared with \$33,411,663 last year. Estimated taxes on income totaled \$2,806,000, compared with \$3,007,000 in the 1959 period.

Tons of ore mined amounted to 1,255,121, compared with 1,249,062 for the first nine months of 1959.—V. 192, p. 402.

Hudson Coal Co.—Acquired—

See Glen Alden Corp., above.—V. 182, p. 1338.

Idaho Power Co.—Common Stock Offered—Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith Inc. are managers of an underwriting group which offered publicly on Nov. 2 a new issue of 100,000 shares of this company's common stock at \$50.375 per share.

PROCEEDS—Net proceeds from the sale, together with funds from the forthcoming sale of \$15,000,000 first mortgage bonds, will be used to partially repay short-term loans incurred for the construction of new operating facilities. Construction costs for 1960 are expected to aggregate \$26,370,000.

BUSINESS—Idaho Power is an operating public utility company providing electric power in Idaho, which accounts for about 88% of revenues, and in portions of Oregon and Nevada.

REVENUES—Operating revenues in the 12 months ended July 31, 1960 were \$35,683,000 and net income applicable to common stock was \$7,744,000. Comparable figures for the calendar year 1959 were \$33,615,000 and \$6,902,000.

DIVIDEND—Idaho Power's most recent quarterly common stock dividend of 45 cents per share is payable Nov. 21 to stockholders of record Oct. 25 and will not be paid on the additional shares now being sold. The company has paid common stock dividends since 1917.

CAPITALIZATION—Capitalization on July 31, 1960, adjusted to reflect sale of the additional common stock and first mortgage bonds, consisted of: \$160,000,000 of long-term debt; 215,000 shares of cumulative preferred stock, \$100 par value, and 3,075,000 shares of \$10 par value common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the additional common stock:

	Shares		Shares
Kidder, Peabody & Co.	22,500	American Securities Corp.	3,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	22,500	E. W. Pressprich & Co.	3,000
Eastman Dillon, Union Securities & Co.	6,000	Shearson, Hammill & Co.	3,000
White, Weld & Co., Inc.	6,000	J. A. Hogle & Co.	2,000
Dan Witter & Co.	6,000	McDonald & Co.	2,000
A. G. Becker & Co., Inc.	4,000	Pacific Northwest Company	2,000
Hallgarten & Co., Inc.	4,000	Spencer Trask & Co.	2,000
Hemphill, Noyes & Co.	4,000	Tucker, Anthony & R. L. Day	2,000
Paine, Webber, Jackson & Curtis	4,000	G. H. Walker & Co.	2,000

—V. 192, p. 1197.

Illinois Central RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	21,043,064	22,283,793
Railway oper. expenses—	17,325,959	16,930,100
		193,640,232
		200,459,891
Net rev. from ry. ops.	3,717,105	5,353,693
Net ry. oper. income—	1,208,053	1,434,689
		8,795,224
		13,133,689

—V. 192, p. 1398.

Illinois Terminal RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$812,788	\$889,339
Railway oper. expenses—	625,018	707,897
		5,797,805
		6,808,380
Net rev. from ry. ops.	\$187,770	\$181,442
Net ry. oper. income—	17,145	17,058
		65,605
		*20,559

*Deficit.—V. 192, p. 1398.

Industrial Control Products, Inc.—Registers—

This firm, of 78 Clinton Road, Caldwell Township, N. J., filed a registration statement with the SEC on Nov. 2, 1960, covering 125,000 shares of class A stock, to be offered for public sale at \$4 per share. The offering is to be made by Edward Hindley & Co. on a best efforts basis, for which it will receive a selling commission of 60 cents per share plus \$20,000 for expenses. The company has issued to Edward J. Hindley 25,000 shares of class B stock and has agreed to sell him at one mil each 25,000 five-year warrants to purchase class A shares at \$4 per share each on the basis of one warrant for each five shares sold.

The company is engaged in the design and manufacture of electrical and electro-hydraulic control systems and subcontracted precision machining. It has recently undertaken the manufacture of double-diffused, broad base silicon diodes, but is not yet in commercial production of these items. The company now has outstanding 300,000 shares of class B stock (convertible into class A after Oct. 1, 1961, on a share for share basis). Net proceeds of the sale of the class A stock, estimated at \$365,000, will be used for machinery and equipment, adaptation of leased facilities, and start-up costs for semiconductor production, for advertising, research, inventory of electro-hydraulic controls, and for working capital.

The prospectus lists John A. Herbst as President, Richard F. Leask as Vice-President, and William Lax as Secretary-Treasurer; and they own, respectively, 17.5%, 21.7% and 20% of the outstanding class B stock. An additional 17.5% is owned by Joseph Grillo.

Infrared Industries, Inc.—Merger Talk—

E. Douglas Reddan, President of Infrared Industries, Inc., Waltham, Mass., and Peter F. Brophy, President of Cramer Controls Corp., Centerbrook, Conn., jointly announced on Oct. 27 that their respective managements have reached a tentative agreement, subject to approval by the directors and stockholders of each company, to a combination of Cramer Controls Corp. with Infrared Industries, Inc.

In connection with the proposed combination, Infrared would issue to its stockholders additional shares equal to 5% of its outstanding shares, after which the stockholders of Cramer would receive two shares of common stock of Infrared for each share of common stock of Cramer.

Plans call for the operation of Cramer as a separate division or subsidiary of Infrared with a continuance of its present management. Mr. Reddan will remain as President of Infrared, and it is proposed that two of the present directors of Cramer become directors of Infrared.

Infrared and Cramer have been jointly participating for some time in a development, manufacturing and sales program of infrared-type industrial automation controls.

Cramer's net sales for its fiscal year ended Jan. 31, 1960, were \$3,643,761 and its net income for such year after taxes was \$142,532. Infrared's net sales for its fiscal year ended April 30, 1960, were \$1,812,442, and its net income for such year was \$122,207.—V. 192, p. 798.

International Motor Hotel Corp., Anchorage, Alaska—Files With Securities and Exchange Commission—

The corporation on Oct. 25, 1960 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share) in multiples of 50 shares. No underwriting is involved.

The proceeds are to be used for working capital.

Investors Capital Exchange Fund, Inc.—Proposes Off'g

This mutual fund, of 50 Congress Street, Boston, Mass., filed a registration statement with the SEC on Oct. 31, 1960 covering 250,000 shares of its capital stock. The minimum transaction in shares of the fund will be \$50,000. Shares will be offered to investors in exchange for securities acceptable to the fund. The Keystone Co. of Boston is listed as the principal underwriter.

Organized under Massachusetts law on Oct. 17, 1960, the fund is a diversified open-end investment company whose stated purpose is to provide investors holding large blocks of good quality individual securities with a medium for the diversification and management of their holdings without the realization of capital gains for Federal income tax purposes. Keystone Custodian Funds, Inc., of Boston, which will be investment adviser to the fund, owns the 1,000 outstanding capital shares of the fund, for which it paid \$100,000 in cash. S. L. Sholley is listed as President.

Jahncke Service, Inc.—Common Stock Offered—Hemphill, Noyes & Co. and associates offered publicly on Nov. 3, 121,200 shares of Jahncke's common stock of \$2 par value priced at \$11 a share. The offering was oversubscribed and the books closed.

PROCEEDS—Of the shares being sold, 98,200 are for the account of the company and 23,000 shares for selling stockholders. None of the proceeds from the sale of the 23,000 shares will be received by the company.

The company will use proceeds from the sale of its shares to acquire a major dredging unit currently under lease, to retire short-term bank loans incurred for expansion and for working capital.

BUSINESS—This is the first public sale of stock of Jahncke Service, Inc., one of the five major hydraulic dredging operators in the southeastern United States and one of the largest producer-distributors of building materials (ready mixed concrete, sand, gravel, shell and related products) in the greater New Orleans area. In the past two years the company has spent over \$2,000,000 in new facilities and improvements. The family-owned business was started about 1875 and all capital stock, until this sale, was held by descendants of the founder.

EARNINGS—Revenues for seven months ended July 31, 1960 totaled \$8,307,898 and net income was \$337,642, compared with revenues of \$8,518,129 and net income of \$187,157 for the same period of 1959. In the subsequent two months to Sept. 30, 1960, preliminary reports indicate earnings were 8% above the corresponding two months last year. For calendar 1959, the company reported revenues of \$14,032,415 and net income of \$674,264, or \$1.31 per share.

DIVIDENDS—On Oct. 19, 1960, directors declared a cash dividend of 17½ cents a share on the common, payable Jan. 11, 1961 to holders of record Dec. 15, 1960. Purchasers of the stock being offered will be entitled to this dividend. The board has declared its intention to consider the payment of cash dividends on a quarterly basis. In the past the company retained the bulk of its earnings for modernization and expansion.

CAPITALIZATION—Capitalization of the company, after giving effect to the current sale of 121,200 common shares, will consist of \$1,038,968 in funded debt, 10,710 shares of .4% non-cumulative preferred stock of \$100 par value, and 602,424 shares of outstanding common stock of \$2 par value.

UNDERWRITERS—The names of the several underwriters and the respective numbers of shares which they have agreed to purchase from the company and the selling stockholders are set forth below.

Shares	Shares
Hemphill, Noyes & Co. 31,200	Friedrichs & Co. 12,000
Arnold & Derbes, Inc. 2,000	Joseph, Mellen & Miller, Inc. 2,000
Arthur, Lestrang & Co. 2,000	Kay, Richards & Co. 3,000
C. F. Cassell & Co., Inc. 2,000	Kohlmeier & Co. 10,000
Crane Investment Co., Inc. 5,000	Nusloch, Baudean & Smith 2,000
Crutenden, Podesta & Co. 2,500	Rowles, Winston & Co. 3,000
Dempsey-Tegeler & Co. 10,000	Scharff & Jones, Inc. 2,000
Ducournau & Kees 6,500	Schweickhardt & Co. 2,000
A. G. Edwards & Sons 2,000	Steiner, Rouse & Co. 2,000
Clement A. Evans & Co., Inc. 2,000	St. Denis J. Villere & Co. 3,500
Hallgarten & Co. 5,500	J. R. Williston & Beane 2,000
Hattier & Sanford 5,000	Winslow, Cohn & Stetson Inc. 2,000
Howard, Weil, Labouisse, Inc. 2,000	

Johns-Manville Corp.—Files Stock Plan—

This corporation, 22 East 40th Street, New York, filed a registration statement with the SEC on Oct. 28, 1960, covering 75,000 shares of common stock, to be offered to certain officers and key employees of the company or its subsidiaries pursuant to the terms and provisions of a preferred compensation plan adopted by the company's board of directors on Oct. 19, 1960.—V. 192, p. 403.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$429,904	\$373,579
Railway oper. expenses	236,275	235,199
		2,227,196
		2,297,698
Net rev. from ry. ops.	\$193,629	\$138,380
Net ry. oper. income	115,875	56,170
		614,775
		654,270

Keystone Alloys Co.—Offering and Secondary—

This company, of 511 Mellon Bank Building, Latrobe, Pa., filed a registration statement with the SEC on Oct. 28 covering 107,755 shares of common stock, of which 32,755 shares are to be offered for public sale by the issuing company and 75,000 shares, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Singer, Deane & Scribner is listed as the principal underwriter.

The company manufactures and distributes a broad line of aluminum siding and accessories, coated materials, aluminum railing and columns for interior and exterior use, and a variety of aluminum combination storm-screen sash and doors and related products. The products are used primarily for improvement of existing residential structures, but also in new residential construction. Of the net proceeds of the company's sale of additional stock, \$150,000 will be used to finance the construction and installation of an additional paint line and the balance for working capital.

The company now has outstanding 267,245 shares of common stock in addition to certain indebtedness. All the stock is owned by A. J. Zappone, President, and C. F. and John B. Zappone, officers, and 32 other holders of whom seven are members of the Zappone family and one is a company owned or controlled by the three Zappone brothers. Of the 75,000 shares to be sold by selling stockholders, 7,500 shares are to be sold by Elmer C. Keller and members of his family and the balance by members of the Zappone family. After the sale of the 107,755 shares, the three Zappone brothers and members of their families will continue to own about 50.6% of the then outstanding stock.

Kingsport Press, Inc.—Common Stock Offered—Public offering of 121,000 shares of common stock of Kingsport Press, Inc. (Kingsport, Tenn.) was made on Nov. 2 by an underwriting group managed by Lehman Brothers and W. H. Newbold's Son & Co. at \$22.50 a share. Of the shares offered, 70,000 shares represent new financing by the company and 51,000 shares a secondary offering of shares already outstanding.

PROCEEDS—The company, one of the largest manufacturers of hard-bound books in the United States, will use net proceeds from sale of the 70,000 shares in an expansion program which contemplates the acquisition of land, machinery and equipment during the next two years at a cost of approximately \$6,000,000. The additional funds required for the program will come from a loan from The Penn Mutual Life Insurance Co. and from cash generated by the company's business.

BUSINESS—Hard-bound books manufactured by the company include school and college textbooks, reference sets and encyclopedias; adult and juvenile books of fiction, history, biography and poetry; Bibles, Testaments and hymnals; technical texts and private editions, and de luxe limited editions.

DIVIDENDS—The company has paid cash dividends in each year since 1944 and stock dividends from time to time. On Oct. 31, 1960 the Board of Directors declared a quarterly dividend of 12½ cents per share, payable Jan. 2, 1961 to stockholders of record Dec. 6, 1960. It is the present intention of the Board to pay quarterly cash dividends and an annual stock dividend.

EARNINGS—Gross income of the company during 1959 amounted to \$19,816,600 and net income to \$1,303,128, equal to \$1.86 a share on the 701,786 common shares outstanding prior to the Nov. 2 offering. For the seven months ended July 31, 1960, gross income was \$13,964,463 and net income \$912,262, equal to \$1.30 a share, compared with \$11,161,897 and \$766,648 or \$1.09 a share, respectively, in the corresponding seven months of 1959.

Subject to the terms and conditions set forth in the Underwriting Agreement, the company and the selling stockholders have agreed to sell, and each of the underwriters named below, for whom Lehman Brothers and W. H. Newbold's Son & Co. are acting as representatives, has severally agreed to purchase, the number of shares of common stock set opposite its name below. Subject to such terms and conditions, the underwriters, severally, will be obligated to purchase all of the 70,000 shares to be sold by the company, and all (but not less than 30,000) of the 51,000 shares to be sold by the selling stockholders.

Shares	Shares
Lehman Brothers 20,600	Carl M. Loeb, Rhoades & Co. 5,200
W. H. Newbold's Son & Co. 10,300	McCarley & Co. Inc. 1,300
Bache & Co. 5,200	Mid-Continent Securities Co., Inc. 1,300
J. Barth & Co. 3,200	Mitchum, Jones & Templeton 3,200
Bear, Stearns & Co. 5,200	Pacific Northwest Co. 1,300
A. G. Becker & Co. Inc. 5,200	Reynolds & Co., Inc. 5,200
J. C. Bradford & Co. 3,200	Shields & Co. 5,200
Clark, Dodge & Co. Inc. 5,200	Stein Bros. & Boyce 3,200
Francis I. duPont & Co. 5,200	J. S. Strauss & Co. 1,300
Equitable Securities Corp. 5,200	Sutro & Co. 3,200
Robert Garrett & Sons 1,300	Walston & Co., Inc. 5,200
Hallgarten & Co. 5,200	
Lazard Freres & Co. 5,200	
Lee Higginson Corp. 5,200	

Kratter Corp.—Gains Control—

Marvin Kratter, president and chairman of the board of this publicly-owned real estate company, whose stock is listed on the American and Pacific Coast Exchanges, announced on Oct. 28 that the stockholders of Thorncliffe Park Limited, a publicly-owned Canadian real estate development company, whose stock is listed on both the American and Toronto Exchanges, had approved the sale of 400,000 authorized and unissued shares of Thorncliffe Park Limited stock at \$5.87½ per share, Canadian funds, and Kratter will have the option to purchase up to 95,000 additional shares at the same purchase price by Dec. 31, 1960. Since there are approximately 470,000 shares of stock presently outstanding, 495,000 shares will give Kratter majority control of the company.

At a meeting of the shareholders of Thorncliffe Park Limited held yesterday at Toronto, Canada, an overwhelming majority—383,013 shares, were voted in favor of the sale to Kratter and 3,381 shares were voted against the proposal.

Entry of Kratter into the picture will provide Thorncliffe Park Limited with the necessary funds to forge ahead with its current development of a site of approximately 360 acres situated 12 minutes away from downtown Toronto. Approximately 1,500 apartment suites have been completed in this development and 3,000 additional suites are contemplated. A shopping center of 112,000 square feet of rentable area is presently under construction. Future plans call for the construction of commercial office buildings, industrial factory buildings, as well as the completion of the 4,500 middle-income apartment suites.—V. 191, p. 2639.

Lake Superior & Ishpeming RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$498,381	\$73,055
Railway oper. expenses	283,323	168,428
		2,501,966
		2,382,809
Net rev. from ry. ops.	\$215,058	\$95,373
Net ry. oper. income	91,830	\$1,937
		773,233
		315,737

*Deficit.—V. 192, p. 1399.

"Lapidoth" Israel Oil Prospectors Corp. Ltd.—Registers

"Lapidoth," of 22 Rothschild Boulevard, Tel-Aviv, Israel, filed a registration statement with the SEC on Oct. 27, 1960, covering 1,500,000 ordinary shares, to be offered for public sale by employees of the company. The public offering price is to be supplied by amendment. Such price will be payable in State of Israel independence issue or first-development issue bonds, or partly in cash and partly in such bonds.

The company was organized under State of Israel law in October, 1959, as a consolidation of various owners, both individual and corporate, of all licensees in Israel, who had theretofore been operating as a joint venture. It was formed to explore and develop an oil lease and oil licenses in Israel, including a license on which oil has been found and which is in production. It owns at present only one producing area, in which it operates 26 wells which are in commercial production. It is still in the development stage with respect to all its other licenses. Such licenses and an oil lease were owned to the extent of 50% by Lapidoth Israel Petroleum Co., Ltd. ("Petroleum"), 40% by Israel Oil Prospectors Corp., Ltd. ("IOP"), 5% by Sam Friedland, and 5% by Max Orovitz. The first two above named are Israel corporations, and the latter two are residents of the United States. Petroleum was owned by Mekoroth Water Co., Ltd., incorporated under the laws of Israel, and by Ampal-American Israel Corp. and Israel Development Corp., both New York corporations. IOP was owned by Solei Boneh, Ltd., Mekoroth Water Co., Ltd., Israel Development Corp., Xavier Federman, and other persons owning minor interests. The operations of the venture were carried on by "Matsada" United Petroleum Drilling Co., Ltd., and Israel Corp. pursuant to a contract with the joint venture. Fifty per cent of Matsada's stock was held by Petroleum and 50% by IOP. In November, 1959, the oil lease and licenses together with the oil drilling equipment and other property owned by the joint venture, and certain credits of Matsada were assigned to the company, in return for 15,500,000 ordinary shares of the company, issued in proportion to their ownership of the oil lease, oil licenses and property. The company assumed certain liabilities of Matsada aggregating IL 1,841,209, and a debt of Matsada to Petroleum of \$1,099,355.

In July, 1960, the company acquired control of Israel-Negev Petroleum Corp., a Delaware corporation, by the purchase from it of 1,000,000 shares of its capital stock, for cash, at 50 cents per share, and by the purchase from three of its directors of 588,000 shares at the same price. Simultaneously with such acquisition, the company entered into an agreement with Negev, pursuant to which the company will drill for Negev on certain oil licenses in Israel owned by Universal Petroleum Corp., a Delaware corporation, wholly owned by Negev. The net proceeds from the company's sale of ordinary shares will be used for the development and exploration of the oil lease and oil licenses owned by the company and by Universal Petroleum. The exploratory and development work is expected to be carried out principally in areas other than where the company owns producing wells. The proceeds will be used to drill exploratory wells, to purchase equipment, for geological and geophysical work, and other related activities.

The company has outstanding 15,565,000 ordinary shares, of which Mekoroth Naphth Ltd. owns 6,673,109 shares (42.8%), Israel America Oil Corp. owns 3,100,000 shares (20%) and Israel Development Corp.

of New York, owns 7%. The prospectus lists Itzhak Eilam, of Israel, as Board Chairman.

Lehigh & Hudson River Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$291,502	\$255,927
Railway oper. expenses	201,251	196,702
		1,778,097
		1,832,998
Net rev. from ry. ops.	\$90,251	\$59,225
Net ry. oper. income	18,511	2,293
		62,689
		79,587

—V. 192, p. 1399.

Lehigh & New England RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$245,441	\$534,087
Railway oper. expenses	446,931	526,012
		4,077,362
		4,554,538
Net rev. from ry. ops.	\$201,490	\$8,075
Net ry. oper. income	\$137,790	70,484
		\$1,173,431
		\$26,677

*Deficit.—V. 192, p. 1399.

Lehigh Valley RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$4,175,278	\$4,256,276
Railway oper. expenses	3,787,117	3,659,250
		35,771,052
		36,962,260
Net revenue from railway operations	\$388,161	\$597,026
Net ry. oper. deficit	273,092	28,567
		2,852,006
		1,537,356

—V. 192, p. 1303.

Long Island RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$5,263,970	\$5,865,605
Railway oper. expenses	5,034,736	5,059,426
		43,478,718
		45,723,363
Net rev. from ry. ops.	\$229,234	\$860,179
Net ry. oper. income	\$405,545	131,371
		\$1,901,480
		683,184

*Deficit.—V. 192, p. 1493.

Loral Electronics Corp.—Proposes Offering—

This corporation, 825 Bronx River Avenue, New York, filed a registration statement with the SEC on Oct. 27, 1960, covering \$5,000,000 of convertible subordinated debentures due Dec. 1, 1980, to be offered for public sale through underwriters headed by Kidder, Peabody & Co., Lehman Brothers, and Model, Roland & Stone. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is primarily engaged in the research, development and production of electronic equipment for military use; and it also manufactures and sells wire products, electro-mechanical relays and certain metal products. Net proceeds of the sale of debentures will be used as follows: \$2,000,000 to defray the cost of additions to plant, equipment and other facilities, of which about \$1,000,000 will be used in connection with the company's commercial operations; and the balance to be used in whole or in part to acquire the stock or assets of other businesses if suitable opportunities arise for such purchase, or to meet the working capital requirements arising from any such acquisition. Any proceeds not so used will be used to meet expected increased requirements arising from the growth of the company's business, for working capital to carry a greater volume of receivables and inventories.

In addition to indebtedness, the company has outstanding 1,740,444 shares of common stock, of which 20.6% is owned by Leon Alpert, President and Board Chairman, 19.4% by William Lorenz, Executive Vice-President, and 43.4% by all officers and directors.—V. 192, p. 839.

Louisville & Nashville RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	18,093,323	18,471,311
Railway oper. expenses	15,456,183	13,692,985
		169,536,121
		170,697,452
Net rev. from ry. ops.	2,637,140	4,778,326
Net ry. oper. income	1,220,278	1,731,059
		11,958,228
		13,202,814

—V. 192, p. 1612.

McGregor-Doniger Inc.—Sales Up—Net Down—

Net sales for the first nine months of 1960 showed an increase over the same period a year ago, but net earnings for the same period declined. It was announced today by Harry E. Doniger, Chairman and William N. Doniger, President, McGregor-Doniger is a manufacturer of men's and boy's casual and sports wear.

Net sales for the nine months ended Sept. 30, 1960 were \$4,206,926 as compared with \$3,817,795 for the like period in 1959. This is an increase of 5.3%. Net earnings for the first nine months of this year, after provision for income taxes, amounted to \$991,020 as compared with \$1,372,543 the preceding year, a decline of 27.8%. Per share earnings on 1,025,000 shares (combined) of class A and class B stock were 97 cents as against \$1.31.

Net earnings before taxes amounted to \$2,036,020 for the first nine months of the current year, as compared with \$2,842,543 for the same period in 1959.

Messrs. Doniger attributed lower earnings to costs involved in launching several new company programs including McGregor's R. F. D. line of advanced style merchandise; the new expanded Basics merchandising program; coupled with increases in costs of labor and materials in line with the general economic trend. Completion of the introductory phases of the new programs is expected to result in increased volume beginning early in 1961 with resultant improvement in the earnings-sales ratio.—V. 190, p. 1939.

McLouth Steel Corp.—Net Soars—

The Detroit corporation announced on Oct. 23 that net earnings for the nine months ended Sept. 30, 1960 were \$13,120,965. The earnings, after preferred dividends, amounted to \$3.62 per common share based on 3,471,254 shares outstanding. This compares with net earnings of \$7.463,567 or \$1.95 per common share in the like period of 1959.

Net earnings for the third quarter of 1960 were \$3,445,658 or 95 cents per common share. This compares with a net loss of \$3,193,566 resulting from the industry-wide steel strike in the third quarter of 1959.

Net sales in the first nine months of 1960 were \$167,035,092 compared with \$135,101,878 in the same period of 1959. In the third quarter of 1960, net sales were \$49,871,452 compared with net sales of \$6,213,221 in the third quarter of 1959.

M. A. Cudlip, President, stated that McLouth's new facilities, which have increased the company's ingot capacity to 2,530,000 net tons, represent the completion of present expansion plans.—V. 192, p. 598.

Maine Central RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$1,848,368	\$1,995,919
Railway oper. expenses	1,606,827	1,640,696
		14,473,714
		15,124,386
Net rev. from ry. ops.	\$241,541	\$355,223
Net ry. oper. income	122,466	147,818
		1,495,038
		1,287,225

—V. 192, p. 1400.

Marine View Electronics, Inc., Jamaica, N. Y.—Files With Securities and Exchange Commission—

The corporation on Oct. 28, 1960, filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Fund Planning, Inc., New York, N. Y. The proceeds are to be used for general corporate purposes.

Merrimack-Essex Electric Co.—Financing Cleared—

The SEC has issued an order under the Holding Company Act authorizing Merrimack-Essex to issue and sell an additional 125,000 shares of its common stock to its parent, New England Electric System, for a cash consideration of \$2,500,000, and to offer and sell, at com-

petitive bidding, 75,000 shares of \$100 par preferred stock. The net proceeds of the financing will be applied to the payment of the issuer's short-term indebtedness, expected to aggregate \$12,275,000 when the proceeds of the financing are received.—V. 192, p. 1400.

Metal & Thermit Corp.—Net Soars—

Third quarter earnings were higher than in any three month period since June 1955. H. E. Martin, President, reported on Oct. 24. Net sales for the three months ended Sept. 30, 1960 increased to \$10,124,618 from \$9,637,324 in the same period a year ago. For the nine months ended Sept. 30, 1960, net sales amounted to \$29,658,500 compared with \$30,482,755 in the corresponding period of 1959.

After provision for Federal income taxes, net income during the three months ended Sept. 30, 1960 amounted to \$587,768, compared with \$378,794 in the same period of last year, an increase of 55%. After provision for preferred dividend requirements, this was equal to 73 cents per share on the 800,284 common shares outstanding, compared with 47 cents in the third quarter of 1959, which included approximately 47 cents per share of non-recurring profit.

For the nine months ended Sept. 30, 1960, net income amounted to \$1,214,587, equal to \$1.50 per common share, compared with \$1,178,578, or \$1.45 per share, in the same period last year.—V. 192, p. 995.

(Geo. J.) Meyer Manufacturing Co.—Common Stock Sold—Pursuant to an Oct. 31 prospectus an underwriting group headed by Robert W. Baird & Co., Inc., 110 E. Wisconsin Ave., Milwaukee 1, Wis., offered to quick oversubscription a 146,300 share secondary of this firm's \$5 par common stock.

BUSINESS—The company was founded in 1904 and incorporated under the laws of the State of Wisconsin in 1907. It has operated continuously in the Milwaukee area since that time, its main office and plant now being at Cudahy, a suburb of Milwaukee.

The principal business of the company from its inception has been the design, manufacture and sale of specialized high speed machinery and equipment for use in packaging, bottling, filling, closing, electronically inspecting, labeling, banding, cleaning, pasteurizing, pressurizing, uncasing, casing, treating, loading, sorting, handling and conveying bottles, jars, cans or other containers primarily for breweries and producers of carbonated beverages. The manufacturing and sales efforts of the company are directed toward fully integrated and automated lines of equipment capable of handling the complete flow of the customer's product without interruption. It is the leading domestic producer in this line and occupies a prominent position in sales of such equipment in foreign countries. In addition, certain of the company's machines are designed for packaging and labeling containers for foods, wines, distilled spirits, drugs, cosmetics and chemicals.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Earned surplus	—	\$12,998,022
Excess of cost of treasury shares over par value	—	1377,163
*Common stock (\$100 par)	7,500 shs.	—
(\$5 par)	1,250,000 shs.	710,100 shs.

*Shares and amounts of common stock shown as outstanding opposite "Common Stock" do not include reacquired treasury shares (399 shares of \$100 par value as of June 30, 1960, which became 39,900 shares of \$5 par value upon the stock split) and do not reflect the reservation of 75,000 shares of \$5 par value stock for issuance under the Employees' Stock Option Plan.

†Deficit.

The company has no outstanding funded debt or bank loans. Rentals of real estate are insignificant.

UNDERWRITERS—The underwriters named below, for whom Robert W. Baird & Co., Inc. is acting as representative, have made a firm commitment to purchase severally from the selling stockholders the 146,300 shares of common stock of the company offered hereby.

Shares	Shares
Robert W. Baird & Co., Inc.	20,400
Blyth & Co., Inc.	4,500
Goldman, Sachs & Co.	4,500
Harriman Ripley & Co., Inc.	4,500
Kidder, Peabody & Co.	4,500
Lehman Brothers	4,500
Merrill Lynch, Pierce, Fenner & Smith Inc.	4,500
Paine, Webber, Jackson & Curtis	4,500
Smith, Barney & Co. Inc.	4,500
Stone & Webster Securities Corp.	4,500
Dean Witter & Co.	4,500
A. C. Allen & Co., Inc.	3,200
A. G. Becker & Co. Inc.	3,200
Loewi & Co. Inc.	3,200
The Milwaukee Co.	3,200
Bach & Co.	2,200
Blunt Ellis & Simmons	2,200
Courts & Co.	2,200
First of Michigan Corp.	2,200
The Marshall Co.	2,200
A. E. Masten & Co.	2,200
McDonald & Co.	2,200
Newhard, Cook & Co.	2,200
Piper, Jaffray & Hopwood	2,200
The Robinson-Humphrey Co., Inc.	2,200
Rodman & Renshaw	2,200
Shearson, Hammill & Co.	2,200
Singer, Deane & Scribner	2,200
William R. Staats & Co.	2,200
Walston & Co., Inc.	2,200
Bateman, Eichler & Co.	1,700
Bosworth, Sullivan & Co., Inc.	1,700
Julien Collins & Co.	1,700
Crutenden, Podesta & Co.	1,700
Curtiss, House & Co.	1,700
Farwell, Chapman & Son	1,700
J. B. Hillard & Son	1,700
Irving Lundberg & Co.	1,700
McCormick & Co.	1,700
McMaster Hutchinson & Co.	1,700
Merrill, Turben & Co., Inc.	1,700
Mullaney, Wells & Co.	1,700
Rotan, Mosle & Co.	1,700
Straus, Blosser & McDowell	1,700
Wagonseller & Durst, Inc.	1,700
A. C. Best & Co.	1,200
Bell & Farrell, Inc.	1,200
Bingham, Sheldon & Co.	1,200
Braun, Monroe and Co.	1,200
Emch & Co.	1,200
Harley, Hayden & Co., Inc.	1,200
McKee & Jaekels Inc.	1,200
Ver Meulen & Co. Inc.	1,200

—V. 192, p. 1198.

Micro State Electronics Corp.—Formed—

This corporation, an electronics manufacturing, sales and research and development company has been organized by Apollo Industries, Inc., it was announced on Nov. 1 by Irving F. Levitt, chairman of Apollo.

The new unit's initial operation will be the production of microwave and solid state components and devices, Mr. Levitt said. Among these will be microwave semiconductor devices, microwave low noise amplifiers and solid state oscillators, all designed for use in computers, satellites, missiles and communications equipment. Facilities for Micro State will be contained in a new plant now under construction at New Providence, N. J. It is anticipated that actual production and shipment will be under way within 60 days.

Dr. Samuel Weisbaum has resigned as manager of an advanced components group at RCA to serve as president of Micro State. Basil Levin, formerly general manager of Vermiculite Industrial Corp. in South Africa, has been named vice-president and general manager of Micro State. Other members of the organizing group include Aaron Kestenbaum, who has resigned as manager, Industrial Transistor Engineering at RCA, and John J. Sie, formerly with Microwave Research Institute and RCA, who are to be vice presidents. Saul Lederhandler, formerly with Raytheon and RCA, will be Micro State's director of material development; Dr. Lorne Armstrong, recipient of the David Sarnoff Award in 1959, will be director of device development; and Dr. Joseph Singer, formerly director of finance of Apollo Industries, will be director of finance and treasurer.

It was also announced by Mr. Levitt that Apollo has disposed of the assets of its American Nut & Bolt Fastener Division to C. K. Garrett Co., Philadelphia, for cash. The amount was not disclosed, but it was stated that the proceeds were employed to acquire preferred stock and 67% of the common stock of Micro State.

Apollo Industries, heretofore engaged chiefly in the fabrication of structural steel and the manufacture of allied products, appears to be moving in a wholly new direction. The company was instrumental in the formation in 1958 of Nuclear Materials and Equipment Corp., and is currently its largest single stockholder.

Mid-States Business Capital Corp.—Common Stock Offered—Public offering of 225,000 shares of common stock of this corporation was made on Nov. 2 by an underwriting group managed by Carl M. Loeb, Rhoades

& Co. and Scherck, Richter Co. The stock was priced at \$11 per share.

BUSINESS—Incorporated this year, the company was granted a license to operate as a small business investment company under the Small Business Investment Act of 1958 and is registered under the Investment Company Act of 1940 as a closed-end, non-diversified management investment company.

The primary objective of the company is capital appreciation through the investment of its funds in small business concerns, which are defined in the legislation to be independently owned and operated companies, not dominant in their field of operation, with total assets not in excess of \$5,000,000, net worth not in excess of \$2,500,000, and average annual earnings after taxes for the preceding two years not in excess of \$250,000.

PROCEEDS—Net proceeds from this offering will be used to furnish equity capital and to make long-term loans to small business concerns, and to provide advisory and management counseling services to such concerns.

Initially the company intends to invest principally in small business concerns located in Missouri and Illinois, but may invest in small business concerns anywhere in the United States.

CAPITALIZATION—Upon issuance of the shares the company's capitalization will consist solely of 275,000 shares of common stock.

Earnings—

UNDERWRITERS—In the Underwriting Agreement the several underwriters, represented by Carl M. Loeb, Rhoades & Co. and Scherck, Richter Co., have agreed severally, subject to the terms and conditions therein set forth, to purchase from the company the respective numbers of shares of common stock set forth below.

Shares	Shares
Carl M. Loeb, Rhoades & Co.	25,000
Scherck, Richter Co.	25,000
Amott, Baker & Co., Inc.	1,100
Barrett, Pitch, North & Co., Inc.	3,000
J. Barth & Co.	5,000
Caldwell Phillips Co.	2,000
Chaplin, McGuinness & Co.	2,500
John W. Clarke & Co.	1,700
DeHaven & Townsend, Crouter & Bodine	600
Dempsey-Tegeler & Co.	15,450
Francis I. duPont & Co.	2,500
A. G. Edwards & Sons	8,000
Farwell, Chapman & Co.	1,400
Fuss-Schmelzle & Co., Inc.	3,000
Robert Garrett & Sons	2,000
Halle & Stieglitz	1,000
Hickey & Co.	800
Hill Richards & Co., Inc.	2,000
The Johnson, Lane, Space Corp.	2,800
Edward D. Jones & Co.	5,000
Joseph, Mellen & Miller, Inc.	600
The Kentucky Co.	2,500
Ladenburg, Thalmann & Co.	15,450
McCourtney-Breckenridge & Co.	4,000
Carl McGlone & Co., Inc.	1,000
Model, Roland & Stone	5,000
Morfeld, Moss & Hartnett	7,000
Newburger & Co.	500
Newhard, Cook & Co.	12,000
Peltason, Tenenbaum Co.	3,000
R. W. Pressprich & Co.	5,000
Reinhold & Gardner	5,000
Rosenthal & Co.	3,500
Semple, Jacobs & Co., Inc.	9,000
Silberberg & Co.	3,500
I. M. Simon & Co.	3,000
Smith, Moore & Co.	2,200
Stern, Frank, Meyer & Fox	2,500
Stifel, Nicolaus & Co., Inc.	7,000
Stix & Co.	2,000
Straus, Blosser & McDowell	2,000
Stroud & Co., Inc.	1,500
Suplee, Yeatman, Mosley Co., Inc.	500
Sutro & Co.	5,000
Tausig, Day & Co., Inc.	2,500
White & Co.	5,000
Yates, Heitner & Woods	4,500
Warren W. York & Co., Inc.	400

—V. 192, p. 1094.

Midland-Guardian Co.—Registers Common—

Midland-Guardian Co., 1100 First National Bank Bldg., Cincinnati, O., filed a registration statement with the SEC on Oct. 27, 1960, covering 100,000 shares of common stock, to be offered for public sale through underwriters headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is primarily engaged in the business of purchasing at a discount retail installment sales notes originating with dealers in mobile homes, automobiles and shell houses; wholesale financing of inventories of dealers in mobile homes and automobiles; and making small loans directly to borrowers. One of the company's subsidiaries is a life insurance company which accepts reinsurance of credit life, accident and health insurance risks relating to the retail purchasers whose notes the company purchases; and other subsidiaries operate insurance agencies through which casualty insurance is placed, primarily covering mobile homes, automobiles and shell houses purchased by such retail purchasers. In addition to the public sale of stock, the company has entered into agreements with certain investors providing for the private sale by the company of \$12,000,000 of senior notes, \$4,000,000 of subordinated notes, \$2,500,000 of junior subordinated notes, 15,000 shares of \$100 par sinking fund preferred stock and 3,000 shares of 5½% \$100 par preferred stock. Net proceeds of this financing will be applied to the repayment of short-term bank loans aggregating \$31,529,000 on Sept. 30, 1960. The proceeds of such bank loans have been used in connection with the company's financing activities. The additional funds required to repay the secured bank loans are to be obtained by short-term unsecured bank loans.

In addition to bank note indebtedness, the company has outstanding 4,500 shares of \$100 par 4½% preferred stock and 932,650 shares of common stock. J. Page Hayden, Board Chairman, owns 20% of the common, J. P. Hayden, Jr., President, 15%, and Robert W. Hayden, 15.5%. J. Page Hayden holds an additional 15% of record but not beneficially.

Minitronics, Inc.—Class A Stock Offered—Pursuant to an Oct. 28 offering circular, David A. Barnes & Co., Inc., 125 Maiden Lane, New York 38, N. Y., public offered 100,000 shares of this firm's 20¢ par class A stock at \$3 per share.

BUSINESS—Minitronics, Inc. was incorporated under the laws of the State of New York on June 13, 1960. The executive offices of the company are presently located at 373 Broadway, New York, N. Y. The company was organized for the purpose of designing, developing, manufacturing and distributing a recently developed micro-miniature magnetic relay. The company is still in the organizational stage and has not as yet commenced operations.

The principal product to be manufactured by the company is a hermetically sealed micro-miniature magnetic relay; in addition, the company has under development a micro-miniature actuator.

PROCEEDS—Assuming the sale of all of the shares offered hereunder, the estimated proceeds to be realized by the company from the sale of the securities offered hereby will be approximately \$225,000 after payment of the underwriters' commission and expenses, the company's own expenses of the offering estimated to be \$7,500, and a finder's fee of \$10,000. It is anticipated that such proceeds will be applied in the following order of priority to the extent practicable:

- approximately \$20,000 for leasehold improvements in premises recently selected including equipment necessary to render the facility humidity and dustproof;
- approximately \$35,000 for the purchase of tools, dies and production machinery;
- approximately \$15,000 for office equipment and fixtures;
- approximately \$25,000 for the purchase of test and research equipment;
- approximately \$15,000 for promotion, advertising and sales organization expenses;
- approximately \$3,000 for patent attorneys fees and related expense; and
- the sum of \$112,000, representing the balance of the proceeds, will be added to the general working capital of the company and used for the purchase of inventory and other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (par value 20¢)	1,000,000 shs.	200,000 shs.
Class B stock (par value 5¢)	200,000 shs.	100,000 shs.

*Excluding 22,000 shares of class A stock reserved for issuance upon the exercise of the options granted to Mr. David Barnes.—V. 192, p. 900.

Minneapolis-Honeywell Regulator Co.—Net Down—Orders—

Sales for the first nine months of 1960 increased to \$312,806,497 as against \$273,802,961 in the comparable period last year, Paul B. Wishart, the firm's President, reported on Oct. 20.

The automatic controls manufacturer had net income of \$18,358,826, equal to \$2.62 a share, compared with \$20,780,657, or \$2.97 a share, for the first nine months of 1959.

Per share earnings are based on the number of shares outstanding at the end of the respective periods: 7,006,403 shares as of Sept. 30, 1960, and 6,994,853 shares on Sept. 30, 1959.

For the third quarter of 1960, the company's sales amounted to \$107,066,597, up from \$98,151,670 in the same period last year. Third quarter earnings were \$6,374,560, equal to 91 cents a share, compared with \$8,494,961, or \$1.21 a share, in the third quarter of 1959.

The company is committed to produce and deliver \$51 million worth of electronic data processing systems next year.

The company is enlarging its capacity for a larger rate of production in 1962, Mr. Wishart said. "Our electronic data processing division is in a period of very rapid expansion. Employment during the current year will more than triple—to 2,600 or 2,700 people."

"Honeywell to date has invested more than \$50 million in the establishment of its KDP business and is prepared to furnish the financial backing required of a major supplier in this field."—V. 192, p. 704.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$306,726	\$331,869
Railway oper. expenses	224,815	214,747
Net rev. from ry. ops.	\$81,911	\$117,122
Net ry. oper. income	22,460	43,485
—V. 192, p. 1400.		

Minneapolis & St. Louis Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Rwy. operating revenue	\$1,834,173	\$1,803,116
Rwy. operating expenses	1,333,031	1,413,793
Net rev. from ry. ops.	\$501,142	\$389,323
Net rwy. op. income	133,662	140,364
—V. 192, p. 1494.		

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$5,094,786	\$4,388,993
Railway oper. expenses	3,107,719	3,319,517
Net revenue from railway operations	\$1,987,067	\$1,069,476
Net ry. oper. income	1,155,188	731,144
—V. 192, p. 1303.		

Minute Maid Corp.—New Grove—

Plans have been announced by this corporation for conversion of a six-square-mile tract of land near Indiantown, Fla., into another huge citrus grove similar to the one currently under development by the company near Fort Pierce.

According to a statement by Minute Maid and G. C. Troup, President of Circle "T" Ranch, Inc., Indiantown, an agreement has been signed between the companies involving the purchase by Minute Maid of 3,000 acres located four miles north of State Road 76 near Indiantown and about 18 miles west of Stewart.

Purchase price was "in excess of \$600,000," they indicated. Holman R. Cloud, Vice-President of Minute Maid, said the company is "extremely pleased with the location, since the nearby St. Lucie Canal will furnish not only drainage but also will be an excellent source of irrigation water in the event of drought."

Mr. Cloud estimated that Minute Maid would invest some \$2,000,000 over the next five or six years in transformation of the area from raw land into producing citrus acreage. Pre-planting operations will be completed by the fall of 1962, he said, and by the early 1970's, the 250,000-tree grove will be producing nearly 1,000,000 boxes of fruit annually.—V. 192, p. 1303.

Missouri-Illinois RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$479,234	\$489,516
Railway oper. expenses	275,971	278,458
Net rev. from ry. ops.	\$203,263	\$211,058
Net ry. oper. income	92,924	112,211
—V. 192, p. 1303.		

Missouri-Kansas-Texas RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$4,959,918	\$4,479,546
Railway oper. expenses	3,703,236	3,311,010
Net rev. from ry. ops.	\$1,256,680	\$1,168,536
Net ry. oper. income	372,719	295,163
—V. 192, p. 1303.		

Missouri Pacific RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$2,130,125	\$2,392,504
Railway oper. expenses	18,681,672	19,061,875
Net rev. from ry. ops.	\$4,448,453	\$5,330,629
Net ry. oper. income	1,971,971	2,352,573
—V. 192, p. 1303.		

Modiglass Fibers, Inc.—Exchange—

See Reichold Chemicals, Inc., below.—V. 191, p. 1881.

Monarch Electronics International, Inc.—Registers Common—

Monarch Electronics International, Inc., 7035 Laurel Canyon Blvd., North Hollywood, Calif., filed a registration statement with the SEC on Oct. 31 covering registration of 200,000 shares of common stock, to be offered for public sale on an all or none basis by Pacific Coast Securities Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized in 1958 under the name Arrow Electronics International, Inc. It imports, distributes and sells electronic parts and equipment, and high fidelity sound components and products. It is in the process of acquiring five subsidiaries, all of which have been affiliated with Monarch by reason of stock ownership by Herman Krissman, President, and Meyer B. Price, Secretary, relatives and friends. Net proceeds of the sale of additional stock will be used to the extent of about \$100,000 for the retirement of bank loans; and the balance, estimated at \$375,000, will be added to working capital said to be required for various purposes, including the financing of any increase in inventories and accounts receivable, and in particular the establishing of additional letters of credit required in the importation of the company's products from overseas.

According to the prospectus, the company issued or will issue 204,283 shares to Mr. Krissman, Mr. Price and others in exchange for the outstanding stock of four subsidiaries and the cancellation of certain loans, the number of shares being based on the exchange or conversion of every \$1 invested or loaned for four-ninths of a share of the company stock; and 195,717 shares are to be issued for the outstanding stock of a fifth subsidiary on the basis of \$1.11 invested for four-ninths of a share of stock. These 400,000 shares are included in the registration statement but are not presently proposed for public offering. Mr. Krissman and Mr. Price will deliver to the underwriter and two individuals, five-year options for the purchase of 35,000 shares of common stock of Monarch owned by Mr. Krissman and Mr. Price, for \$1.01 per optioned share, the options being exercisable at \$3 per share.

Monon RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$1,503,917	\$1,653,067
Railway oper. expenses—	1,378,923	1,421,856
Net revenue from rail- way operations—	\$124,994	\$231,211
Net ry. oper. income—	\$99,767	\$158,776
* Deficit.—V. 192, p. 1303.	71,352	*310,548

Monongahela Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$578,641	\$414,042
Railway oper. expenses—	253,911	275,358
Net rev. from ry. ops.	\$324,730	\$138,684
Net ry. oper. income—	159,703	75,586
—V. 192, p. 1494.		1,869,594

Montana-Dakota Utilities Co.—Net Rises—

This Minneapolis, Minn. utilities company has reported net earnings of \$3,185,399 in the nine months ended Sept. 30, 1960, compared with \$2,950,852 in the comparable period of 1959.

After preferred dividend requirements of \$513,750, these earnings were equal to \$1.34 per share as against \$1.22 per share on 2,001,220 shares of common stock currently outstanding.

R. M. Heskett, Board Chairman, said operating revenues were \$23,007,810, up 5.1% from \$21,895,025. The principal gain was in electric revenues which were \$10,299,684 compared to \$9,679,345 a year ago, an increase of 6.4%. Gas revenues rose \$498,409 or 4.1%, \$12,579,955 against \$12,081,546.

Net operating income for the first nine months of 1960 was \$4,443,890, compared with \$4,339,731 in the same period a year ago.

Mr. Heskett told MDU stockholders that production from oil fields fall had enable the company to proceed rapidly with its \$8,500,000 1960 gas and electric construction program. Installations designed to increase the company's natural gas service capacity to the Billings and Bismarck-Mandan-Dickinson markets have been completed and construction of a 65-mile electric transmission line from Glenham to McIntosh, S. Dak. should be completed Dec. 1, he reported.

Mr. Heskett told MDU stockholders that production from oil fields in which the company has an interest "continues stable" and that new production techniques and completion practices which increase the productivity of wells are hastening the day when Montana-Dakota Utilities will realize oil income from other of its oil field properties.

The company's gas and electric service area covers the western Dakotas and large sections of eastern Montana and northern Wyoming.—V. 192, p. 599.

Mountain States Telephone & Telegraph Co. — Pro- poses Rights Offering—

The company, 931 Fourteenth Street, Denver, Colo., filed a registration statement with the SEC on Oct. 28 covering 6,729,142 shares of capital stock. It is proposed to offer this stock for subscription at \$12.50 per share by common stockholders on the basis of one new share for each five shares held. No underwriting is involved. The record date is to be supplied by amendment.

The company is a subsidiary of American Telephone & Telegraph Co. which owns 29,186,000 shares (86.75%) of its outstanding capital stock. According to the prospectus, AT&T intends to subscribe for 5,837,200 shares, representing its proportion of the offering. The net proceeds from the stock sale, estimated at \$83,900,000, will be applied toward repayment of advances from AT&T which are expected to approximate \$106,000,000 at the time the proceeds are received. Such advances were obtained for general corporate purposes, including extensions, additions and improvements to its plant.

Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Operating revenues—	\$27,415,384	\$24,615,764
Operating expenses—	15,942,901	14,677,943
Federal income taxes—	4,159,282	3,743,687
Other operating taxes—	2,323,472	1,969,261
Net operating income—	4,989,729	4,224,873
Net after charges—	4,205,685	3,741,280
—V. 192, p. 1494.		40,311,235

Munsingwear, Inc.—Debentures Offered—Goldman, Sachs & Co. and Piper, Jaffray & Hopwood led a public offering on Nov. 3 of \$3,000,000 principal amount of Munsingwear, Inc. 5% convertible subordinate debentures, due Oct. 1, 1980, at a price of 100% and accrued interest.

FEATURES—Each \$1,000 debenture is to be convertible into 49 shares of common stock, equivalent to a conversion price of \$20.41 per share.

The debentures will be callable at prices ranging from 105% in 1960 to 100% beginning Oct. 1, 1977. A sinking fund commencing in 1966 will retire a minimum of 70% of the debentures at a price of 100%.

PROCEEDS—Net proceeds from the sale of the debentures will be applied initially to the reduction of outstanding short-term bank loans.

BUSINESS—Munsingwear, Inc., manufactures men's, women's and children's wearing apparel for sale principally to retail outlets throughout the United States. The company's products are designed primarily for the volume fashion, better quality trade and include lingerie, women's foundation garments, brassieres, men's and women's underwear, sleepwear, hosiery and knit sport shirts.

EARNINGS—In 1959 consolidated net sales totaled \$43,794,168 and consolidated net income after taxes was \$1,608,092.—V. 192, p. 1303.

NAFI Corp.—Appointment—

Manufacturers Trust Co. has been appointed trustee, conversion agent, and paying agent for the \$7,500,000 5½% convertible subordinated debentures due 1980 of this corporation.—V. 192, pp. 1711 and 1612.

National Distillers & Chemical Corp.—Sales Up, Net Down—

The report of this corporation for the nine months ended Sept. 30, 1960 shows net sales of \$425,593,000 compared with \$416,180,000 for the corresponding period of 1959. Net income for the period was \$16,740,000, equal after provision for preferred dividend requirements to \$1.49 per share on 10,319,213 shares of common stock outstanding. This compares with \$18,295,000 or \$1.63 per share on 10,374,609 shares for the nine months ended Sept. 30, 1959.

For the three months ended Sept. 30, 1960, sales were \$144,883,000 and net income was \$5,016,000, equal to 45 cents per share compared with sales of \$145,878,000 and net income of \$6,523,000 or 58 cents per share for the similar period of 1959.—V. 192, p. 1494.

Natural Gas Pipeline Co. of America—Appointment—

The First National City Bank of New York has been appointed as Registrar for 150,000 shares of cumulative preferred stock, 5½% series (\$100 PV) of the company.—V. 192, p. 1612.

Navigation Computer Corp.—Sales, Net Up—

This Philadelphia corporation for the fiscal year ended Aug. 31, 1960, showed substantial increases in both sales and net earnings over results for the preceding 12 months. Joseph A. Teti, Jr., Chairman, and J. Paul Jones, Jr., President, stated.

For the fiscal year ended Aug. 31, 1960, net sales showed an increase of 157% over volume for the preceding 12 months, totaling \$824,750 compared with \$320,517 in the preceding year. The officials reported

that sales in the fourth quarter of the 1960 fiscal year exceeded sales for the full fiscal year of 1959.

Net income, after all charges and taxes, for the fiscal year showed a gain of 374% over the previous year, totaling \$92,020, equal to 20 cents per share on the 460,085 common shares outstanding. This compared with 1959 fiscal year net income of \$19,412, equal to four cents per share, adjusted to reflect the number of common shares outstanding at Aug. 31, 1960.

Navcor, which is engaged in the manufacture of special purpose digital computers and a catalogued line of transistorized digital systems modules for industrial, commercial and military applications, sold shares publicly for the first time in July, 1960.—V. 192, p. 995.

New Orleans & Northeastern RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$731,401	\$938,062
Railway oper. expenses—	749,449	723,306
Net rev. from ry. ops.	*\$18,048	\$214,756
Net ry. oper. income—	*76,144	102,254
* Deficit.—V. 192, p. 1400.		6,889,204

New York Central RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$6,046,810	\$1,361,976
Railway oper. expenses—	47,659,022	45,190,145
Net rev. from ry. ops.	8,387,788	6,171,831
Net ry. oper. income—	*553,288	*1,251,206
* Deficit.—V. 192, p. 1401.		80,610,017

New York, Chicago & St. Louis RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$12,988,764	\$10,830,401
Railway oper. expenses—	8,935,658	8,159,159
Net revenue from rail- way operations—	4,053,126	2,671,242
Net ry. oper. income—	1,464,474	1,114,120
—V. 192, p. 1304.		11,230,772

New York Connecting RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$141,269	\$242,300
Railway oper. expenses—	96,281	203,916
Net rev. from ry. ops.	\$44,988	\$38,384
Net ry. oper. income—	*75,852	*69,308
* Deficit.—V. 192, p. 1401.		\$810,205

New York, New Haven & Hartford RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$10,311,218	\$11,048,891
Railway oper. expenses—	9,996,220	10,157,338
Net rev. from ry. ops.	\$314,998	\$891,553
Net ry. oper. deficit—	2,130,895	1,411,481
—V. 192, p. 1401.		\$962,771

New York, Susquehanna & Western RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$316,156	\$308,989
Railway oper. expenses—	268,124	294,224
Net revenue from rail- way operations—	\$48,032	\$14,765
Net ry. oper. deficit—	28,664	60,984
—V. 192, p. 1401.		\$453,581

Nissen Trampoline Co.—Common Stock Offered—An offering to the public of 85,000 shares of Nissen's common stock was made on Nov. 3 by Jesup & Lamont priced at \$9 per share.

PROCEEDS—Proceeds of the sale will be used for working capital and general corporate purposes, including purchase of certain assets of Fred Medart Manufacturing Co., makers of gymnastic equipment.

BUSINESS—The company, founded in 1938, believes it is the leading manufacturer of rebound tumbling equipment in the United States. In addition it distributes in the United States gymnastic equipment manufactured for it in Switzerland, Holland and Germany.—V. 192, p. 1198.

Nixon-Baldwin Chemicals Inc.—Securities Offered—

Lee Higginson Corp. and P. W. Brooks & Co. Inc. are joint managers of the underwriting group which offered in units on Nov. 3, \$4,000,000 of 6½% subordinated debentures, due 1980 and 160,000 shares of common stock, of Nixon-Baldwin. Each unit, consisting of \$500 principal amount of debentures and 20 shares of common stock, was priced at \$500, plus accrued interest from Nov. 1, 1960. The debentures and common stock will not be separately transferable until Jan. 1, 1961, or such earlier date as may be designated.

PROCEEDS—Net proceeds from the financing, together with other funds, will be applied by the company toward the financing of the purchase of the business and assets of Nixon Nitration Works, and for the retirement of short-term indebtedness due to banks.

REDEMPTION—The debentures will be redeemable at optional redemption prices ranging from 106% to par, and for the sinking fund at prices receding from 102½% to par, plus accrued interest in each case.

BUSINESS—Nixon-Baldwin Chemicals Inc. was incorporated as Baldwin Chemical Corp. under Delaware law on Feb. 9, 1960, and adopted its present name on June 24, 1960, when the company purchased the business and certain assets of Nixon Nitration Works, a New Jersey corporation organized in 1918 as successor to a business established in 1915. The company is primarily engaged in the manufacture and sale of rigid thermoplastic sheeting, rods, tubes and other forms. The company believes it is one of the most diversified manufacturers of rigid thermoplastic sheeting in the United States and is the second largest producer of rigid vinyl sheeting. Principal office and manufacturing facilities are located in Nixon, N. J.

EARNINGS—For the period Jan. 1 through June 24, 1960, the company and its predecessor had sales of \$3,697,656 and net profit of \$112,220.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$7,000,000 of sundry debt and 500,000 shares of common stock.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the Purchase Contract, to purchase from the company the respective number of units offered hereby set forth below:

Units	Units
Lee Higginson Corp. 2,688	J. R. Williston & Beane 225
P. W. Brooks & Co., Inc. 2,687	C. D. Robbins & Co. 200
Gregory & Sons 360	Supplee, Yeatman, Mosley
Hirsch & Co. 360	Co., Inc. 200
E. F. Hutton & Co. 360	Maltz, Greenwald & Co. 100
A. M. Kidder & Co., Inc. 360	Glidden, Morris & Co. 50
Laird, Bissell & Meeds 360	Murch & Co., Inc. 50
—V. 192, p. 800.	

Norfolk Southern Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$805,870	\$938,251
Railway oper. expenses—	735,447	731,739
Net rev. from ry. ops.	\$70,423	\$206,513
Net ry. oper. income—	*15,367	81,800
* Deficit.—V. 192, p. 1494.		\$856,302

Norfolk & Western Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$19,719,410	\$18,962,479
Railway oper. expenses—	12,207,264	11,507,592
Net revenue from rail- way operations—	7,512,146	7,454,887
Net ry. oper. income—	5,957,962	5,732,668
—V. 192, p. 1304.		74,618,070

Northern Pacific Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$16,250,588	\$17,267,786
Railway oper. expenses—	13,403,721	12,530,690
Net revenue from rail- way operations—	2,846,867	4,737,096
Net ry. oper. income—	1,285,273	1,829,182
—V. 192, p. 1304.		19,641,487

Northwestern Pacific RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$1,036,179	\$1,256,197
Railway oper. expenses—	610,992	674,119
Net rev. from ry. ops.	\$425,187	\$582,078
Net ry. oper. income—	43,101	132,154
—V. 192, p. 1304.		\$3,541,669

Ohio Oil Co.—Net Up—

The Findlay, Ohio, company reported on Oct. 27 net earnings of \$27,410,000 or \$1.98 per share in the first nine months of 1960. This compares with income of \$27,323,000 or \$1.95 per share in the similar period last year.

J. C. Donnell, II, President, noted that the slightly more favorable comparison of earnings on a per-share basis is due to the fact that 169,125 fewer shares were outstanding at the end of the period this year than a year earlier.

The company's net production of crude oil and natural gas liquids totaled 29,760,000 barrels, or less than 1% under the first nine months of 1959. Refinery runs totaled 27,458,000 barrels, a decrease of about 3%.—V. 192, p. 1494.

PTA, Inc., Lake Bluff, Ill.—Files With SEC—

The corporation on Oct. 21, 1960 filed a letter of notification with the SEC covering 30,000 shares of common stock (no par) to be offered at \$10 per share, without underwriting.

The proceeds are to be used for working capital and organization.

Pacific Gas & Electric Co.—Bonds Offered—

The First Boston Corp. and Halsey, Stuart & Co. Inc. are joint managers of an underwriting syndicate which offered on Nov. 2, \$60,000,000 of this company's first and refunding mortgage bonds, 4½% series FF, due June 1, 1992, at 100% and accrued interest. The group won award of the issue at competitive sale on Nov. 1 on a bid of 99.32%. Blyth & Co. Inc. and associates proposed to take the bonds at 99.26, also a 4½% rate.

PROCEEDS—Net proceeds from the financing will initially be added to the company's treasury funds and will be applied toward the cost of additions to the utility properties of the company. Following the sale of the bonds, the company intends to retire short-term bank loans incurred as temporary financing of such additions.

REDEMPTION—The series FF bonds will be redeemable at optional redemption and sinking fund redemption prices ranging from 105% to par, plus accrued interest. However, prior to June 1, 1965 none of the bonds may be redeemed, either at the option of the company or for the sinking fund, from proceeds incurred at an interest cost of less than the effective interest cost to the company of the series FF bonds.

BUSINESS—Pacific Gas & Electric, with its principal executive offices in San Francisco, is an operating utility engaged principally in furnishing electric and natural gas service throughout most of northern and central California. Territory served has an estimated population of approximately 6,520,000. The company on July 31, 1960 had about 1,945,000 electric customers and 1,642,000 gas customers.

REVENUES—For the 12 months ended July 31, 1960, unaudited operations of the company showed total operating revenues of \$624,713,000 and net income of \$89,328,000.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective amounts of the series FF bonds:

Principal Amount 000's Omitted	Principal Amount 000's Omitted
The First Boston Corp. \$5,100	Davis, Skaggs & Co. 150
Halsey, Stuart & Co. Inc. 5,100	DeHaven & Townsend, 200
Adams & Peck 300	Croutier & Bodine 1,100
A. C. Allyn and Co., Inc. 1,100	Dick & Merle-Smith 600
American Securities Corp. 1,100	R. S. Dickson & Co., Inc. 150
Arnold & S. Bleichroeder, 250	Dreyfus & Co. 700
Inc. 250	Francis I. duPont & Co. 150
C. S. Ashmun Co. 100	Elkins, Morris, Stokes & 150
Bache & Co. 700	Equitable Securities Corp. 1,400
Baker, Watts & Co. 300	Este & Co. 300
Ball, Burge & Kraus 500	Evans & Co., Inc. 300
Barrett, Fitch, North & Co. 200	Fahy, Clark & Co. 150
Inc. 200	Farwell, Chapman & Co. 100
J. Barth & Co. 500	Ferris & Company 500
Bartow Leeds & Co. 200	First of Michigan Corp. 100
Baxter & Co. 700	First Southeastern Corp. 250
Bear, Stearns & Co. 1,400	First Southwest Co. 300
Bioren & Co. 150	Folger, Nolan, Fleming- 300
Blair & Co. Inc. 500	W. B. Hibbs & Co., Inc. 300
D. H. Blair & Co. 150	Freeman & Co. 100
William Blair & Co. 500	M. M. Freeman & Co., Inc. 100
E. D. Boynton & Co., Inc. 150	Pringle & Frederick 150
Bramhall & Stein 150	Funk, Hobbs & Hart, 100
Alex. Brown & Sons 700	Incorporated 200
Brush, Slocumb & Co. Inc. 150	Robert Garrett & Sons 500
Burgess & Leith 250	Goodbody & Co. 300
Burns, Corbett & Pickard, 100	Granbery, Marache & Co. 300
Inc. 100	Green, Ellis & Anderson 300
Edward L. Burton & Co. 200	Gregory & Sons 700
Byrd Brothers 200	Halle & Stieglitz 300
Chace, Whiteside & Winslow, 150	Hallgarten & Co. 1,400
Inc. 150	Hannaford & Talbot 100
Childs Securities Corp. 200	(A corporation) 150
City Securities Corp. 250	Hannaford, Ballin & Lee 600
Clayton Securities Corp. 700	Ira Haupt & Co. 1,100
Coffin & Burr, Inc. 250	Hayden, Stone & Co. 150
Julien Collins & Co. 500	Hickey & Co. 250
Cooley & Co. 500	Hill, Darlington & Grimm 100
Courts & Co. 500	J. J. B. Hilliard & Son 150
Cunningham, Schmertz & 100	Indianapolis Bond & Share 150
Co., Inc. 100	Investment Corp. of Norfolk 150
Dallas Union Securities 200	
Co., Inc. 500	
Shelby Culom Davis & Co. 500	

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A C F Wrigley Stores Inc. (quar.)	10c	1-3	12-13
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	115c	1-3	12-9
\$1.20 preference class A (quar.)	130c	1-3	12-9
5% preferred (quar.)	\$1.25	1-3	12-9
Aeme Wire Co.	15c	12-12	11-25
Admiral Homes, Inc. (annual)	10c	12-1	11-15
Stock dividend	4c	12-15	11-15
Affiliated Fund (from net realized security profits)	31c	12-14	11-1
Algoma Steel, Ltd. (quar.)	130c	12-31	11-25
Allied Kid Co. (quar.)	25c	11-25	11-14
Allied Maintenance (initial)	10c	12-15	11-25
Allis-Chalmers Mfg., common (quar.)	37½c	12-23	11-25
4.08% preferred (quar.)	\$1.02	12-5	11-18
American Biltrite Rubber Co.—			
6½% 1st preferred (quar.)	\$1.62½	12-15	11-30
2nd preferred (quar.)	20c	12-15	11-30
American Cement Corp., common	15c	1-3	12-9
\$1.25 preferred (quar.)	37½c	2-1	1-13
American Chain & Cable (quar.)	62½c	12-15	12-2
American Factors, Ltd. (increased)	25c	12-15	12-2
American & Foreign Power (quar.)	12½c	12-9	11-10
American Insulator Corp. (quar.)	20c	12-15	12-3
American Investment Co. of Illinois—			
Common (quar.)	25c	12-1	11-10
5½% prior preferred (quar.)	\$1.31½	1-1	12-15
American Machine & Foundry (incr. quar.)	40c	12-10	11-25
American Metal Climax, Inc.—			
Common (increased)	35c	12-1	11-21
4½% preferred (quar.)	\$1.12½	3-1	2-17
American Meter Co. (quar.)	50c	12-15	11-30
American News Co. (quar.)	25c	12-20	12-9
American Radiator & Standard Sanitary—			
Common (quar.)	20c	12-15	11-22
7% preferred (quar.)	\$1.75	12-1	11-22
American-St. Gobain Corp.—			
5% prior preferred (quar.)	31½c	12-1	11-16
American Sterilizer Co.	10c	12-1	11-1
Stock dividend	2c	12-31	11-1
American Zinc Lead & Smelting (quar.)	12½c	12-19	11-16
Stock dividend	3c	12-19	11-16
Anderson-Prichard Oil, 4¼% pfd. (quar.)	53½c	12-30	12-16
Anvil Brand, 5% preferred (accum.)	62½c	11-1	10-15
Archer-Daniels-Midland Co. (quar.)	50c	12-1	11-16
Arden Farms, common (reduced)	25c	12-1	11-10
\$3 participating preferred (quar.)	81½c	12-1	11-10
Arizona Public Service, common (quar.)	30c	12-1	11-4
\$1.10 preferred (quar.)	27½c	12-1	11-4
\$2.50 preferred (quar.)	62½c	12-1	11-4
\$2.36 preferred (quar.)	59c	12-1	11-4
\$2.40 preferred (quar.)	60c	12-1	11-4
Arkansas Louisiana Gas Co. (quar.)	25c	12-15	11-18
Armco Steel Corp. (quar.)	75c	12-9	11-10
Armstrong Cork Co., common (quar.)	35c	12-15	11-10
\$3.75 preferred (quar.)	93½c	12-15	11-10
Associated Truck Lines, class A (quar.)	17½c	11-15	10-31
Atlanta Gas Light (quar.)	45c	12-1	11-18
Atlas Corp., 5% preferred (quar.)	25c	12-15	12-1
Avon Products (increased-quar.)	25c	12-1	11-15
Extra	5c	12-1	11-15
Axe-Houghton Fund, class A (year-end) (10 cents from capital gains and 3 cents from income)	13c	11-30	11-2
Bank Building & Equipment (quar.)	35c	12-15	12-5
Stock dividend	10c	12-15	12-2
Bankers & Shippers Insurance (quar.)	60c	11-17	11-4
Barry Wright Corp. (initial)	10c	11-22	11-7
Bayuk Cigars Inc. (quar.)	50c	12-15	11-30
Beaunit Mills, Inc., common (quar.)	25c	12-1	11-15
5% preferred (quar.)	\$1.25	12-1	11-15
Behlen Manufacturing (quar.)	30c	12-1	11-17
Belding-Hemlinway Co. (quar.)	17½c	12-15	12-1
Beneficial Finance Co., common (quar.)	25c	12-31	12-9
5% preferred (s-a)	\$1.25	12-31	12-9
Bibb Manufacturing Co. (quar.)	25c	1-1	12-21
Extra	10c	12-1	11-21
Billups Eastern Petroleum	10c	11-15	11-1
Blaw-Knox Co. (quar.)	35c	12-15	11-14
Stock dividend	2½c	12-15	11-14
Boeing Airplane Co. (increased-quar.)	40c	12-9	11-10
Bowater Paper Corp., Ltd.—			
American deposit receipts ordinary	\$0.085	11-9	9-15
British American Oil, Ltd. (quar.)	125c	1-3	12-5
British Columbia Electric, Ltd.—			
4½% preferred (quar.)	\$1.1	1-1	12-5
4½% preferred (quar.)	\$53½c	1-1	12-5
4½% preferred (quar.)	\$57c	1-1	12-5
4½% preferred (quar.)	\$1.18	1-1	12-5
5% preferred (quar.)	\$1.63c	1-1	12-5
5½% preferred (quar.)	\$1.68c	1-1	12-5
Broadway-Hale Stores, Inc. (quar.)	25c	11-15	11-2
Brown Shoe Co. (quar.)	70c	12-1	11-15
Budd Company, common (quar.)	25c	12-1	11-15
\$5 preferred (quar.)	\$1.25	12-1	11-15
Burns Corp. (quar.)	15c	11-22	11-11
Burrard Dry Dock, Ltd., class A (quar.)	11c	12-15	11-25
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	1-4	12-1
Canada Vinegars, Ltd. (quar.)	130c	12-1	11-15
Extra	120c	12-1	11-15
Canadian Ice Machine, Ltd. (annual)	110c	12-1	11-18
Canadian Oil Cos., 4% pfd. (quar.)	\$1	1-2	12-2
5% preferred (quar.)	\$1.25	1-2	12-2
8% preferred (quar.)	\$1.2	1-2	12-2
Cannon Mills, common (quar.)	75c	1-2	11-25
Class B (quar.)	75c	1-2	11-25
Carpenter Steel (quar.)	30c	12-9	11-25
Carwin Company (common payment omitted at this time)			
Central Illinois Public Service—			
Common (quar.)	48c	12-10	11-18
4% preferred (quar.)	\$1	12-31	12-16
4.92% preferred (quar.)	\$1.23	12-31	12-16
Chain Belt Co. (quar.)	40c	11-25	11-8
Chance (A. B.) Co. (quar.)	25c	12-9	11-25
Chemtron Corp., common (quar.)	25c	12-10	11-14
4½% preferred (quar.)	\$1.07	12-1	11-14
4½% preferred (quar.)	\$1.18½	12-1	11-14
Cleveland & Pittsburgh RR			
4½ special guaranteed (quar.)	50c	12-1	11-10
7% regular guaranteed (quar.)	87½c	12-1	11-10
Clopay Corp. (year-end)	5c	12-7	11-16
Collins & Aikman Corp. (quar.)	30c	12-1	11-18
Colonial Fund (year-end payment from capital gains)	41c	11-30	10-31
Colonial Sand & Stone (increased)	7½c	12-22	12-1
Stock dividend	5c	12-22	12-1
Colonial Stores, common (quar.)	20c	12-1	11-15
4% preferred (quar.)	50c	12-1	11-15
5% preferred (quar.)	62½c	12-1	11-15
Colorado Central Power Co.—			
Monthly	8c	12-1	11-17
Monthly	8c	1-2	12-17
Monthly	8c	2-1	1-17

Name of Company	Per Share	When Payable	Holders of Rec.
Combined Insurance Co. of America (quar.)	10c	12-12	11-18
Combined Locks Paper	25c	12-1	11-10
Commercial Shearing & Stamping (quar.)	20c	12-15	12-1
Stock dividend	2c	12-15	12-1
Commonwealth Income Fund (from investment income)	13c	11-25	11-10
Commonwealth Stock Fund, Inc. (Del.)—			
(From capital gains)	12c	11-25	10-27
Cone Mills Corp., common (quar.)	20c	12-1	11-14
4% preferred (quar.)	20c	12-1	11-14
Consolidated Water Power & Paper (quar.)	35c	11-23	11-8
Consumers Glass, Ltd. (reduced)	120c	11-30	11-9
Continental Assurance Co. (Chicago)—			
Quarterly	25c	12-15	12-1
Extra	20c	12-15	12-1
Continental Casualty Co.	25c	12-1	11-16
Extra	50c	12-1	11-16
Cook Paint & Varnish, common (extra)	50c	11-30	11-12
\$3 prior preferred A (quar.)	35c	11-30	11-12
Copeland Refrigeration (quar.)	20c	12-10	11-18
Copp Clark Publishing, Ltd. (quar.)	110c	12-1	11-15
Corroon & Reynolds Corp., \$1 pfd. A (quar.)	25c	1-1	12-20
Corson (G. & W. H.) Inc.	5c	12-9	11-23
Stock dividend	5c	12-9	11-23
Courtaulds, Ltd.—			
American deposit receipts (final)	4 1/8%	12-20	11-3
Craftsman Life Insurance (Boston) (quar.)	10c	12-23	12-16
Crawford Corp.	15c	12-15	12-1
Stock dividend	2c	12-15	12-1
Curtis Publishing Co., \$4 preferred (quar.)	75c	1-1	12-2
\$1.60 preferred (quar.)	15c	1-1	12-2
Curtiss Wright Corp. (quar.)	25c	12-30	12-2
Dahlstrom Mfg. (quar.)	20c	12-1	11-15
Deltown Foods	15c	1-2	12-12
Stock dividend	2c	1-2	12-12
Detroit Steel Co. (quar.)	25c	12-15	12-1
Dow Chemical Co. (quar.)	35c	1-14	12-16
Driver-Harris Co. (quar.)	25c	12-13	11-30
Dulany Foods (quar.)	10c	11-30	11-15
Duquesne Brewing (quar.)	15c	11-23	11-10
Duro-Tect Corp., common	40c	1-16	11-21
Stock dividend	3c	1-16	11-21
5% convertible preferred (quar.)	31½c	12-15	11-25
Eagle-Picher Co. (quar.)	30c	12-9	11-18
Electric Storage Battery (quar.)	50c	12-15	11-25
Electrolux Corp. (quar.)	30c	12-15	11-13
Electronic Research Associates—			
Class A common (stock dividend)	3c	12-30	11-30
Employers Reinsurance Corp. (quar.)	35c	11-25	11-15
Equity Corp., common	5c	12-29	12-2
Stock dividend	5c	3-1	1-13
\$2 convertible preferred (quar.)	50c	12-1	11-14
Fansteel Metallurgical Corp. (quar.)	25c	12-16	11-25
Stock dividend	3c	12-16	11-25
Farrington Mfg. Co., \$1.37½ pfd. (quar.)	34½c	11-15	11-1
Fidelity Capital Fund (year-end)	6c	11-25	11-2
First National City Bank of New York—			
Shareholders at the annual meeting on Jan. 17 will be asked to approve a stock dividend of one share for each 50 held.			
Fishman (M. H.), Inc. (quar.)	17½c	12-1	11-15
Flintkote Company, common (stock div.)	1½c	12-15	11-18
\$4 preferred (quar.)	\$1	12-15	11-18
4½% preferred A (quar.)	\$1.12½	12-15	11-18
Preferred B (initial)	65½c	12-15	11-18
Florida Telephone, class A (quar.)	25c	12-20	12-10
Food Giant Markets, Inc. (stock dividend)	2c	12-15	11-18
Food Mart, Inc. (quar.)	15c	11-25	11-10
Foster-Wheeler Corp. (resumed)	25c	12-15	11-15
Fruehauf Trailer Co. (quar.)	30c	1-3	12-1
Garrett Corp. (stock dividend)	3c	12-9	11-4
General America Corp. (quar.)	40c	12-1	11-15
General Foods, new common (initial quar.)	35c	12-5	11-14
General Merchandise Co. (quar.)	10c	12-1	11-15
General Telephone Co. of California			
4½% preferred (1956 series) (quar.)	22½c	12-1	11-4
5½% preferred (quar.)	27½c	12-1	11-4
General Telephone Co. of Pennsylvania			
\$2.25 preferred (quar.)	57c	12-1	11-15
General Telephone & Electronics—			
Common (quar.)	19c	12-31	11-22
4.25% preferred (quar.)	53½c	12-31	11-22
4.36% preferred (quar.)	54½c	12-31	11-22
4.40% preferred (quar.)	55c	12-31	11-22
4.75% preferred (quar.)	59½c	12-31	11-22
5.28% preferred (quar.)	66c	12-31	11-22
General Tire & Rubber (quar.)	25c	11-30	11-14
Georgia-Bonded Fibres, Inc., class A (quar.)	5c	11-15	11-5
Extra	2½c	11-15	11-5
Georgia-Pacific Corp. (quar.)	25c	12-16	11-25
Stock dividend	1c	12-16	11-25
Globe-Wernicke Industries (reduced)	15c	12-1	11-18
Goodyear Tire & Rubber (quar.)	22½c	12-19	11-15
Stock dividend	2c	12-19	11-15
Gorham Mfg. Co. (quar.)	50c	12-15	12-1
Grace (W. R.) & Co. (quar.)	40c	12-12	11-21
Green Shoe Mfg. (initial)	22½c	12-15	12-1
Hajoca Corp. (quar.)	25c	12-1	11-15
Harshaw Chemical (quar.)	25c	12-9	11-23
Hecla Mining Co. (quar.)	12½c	12-15	11-10
Henderson's Portion Pak	7½c	11-15	10-31
Heublein, Inc. (quar.)	20c	1-3	12-15
Hi-Tower Drilling, Ltd. (s-a)	140c	12-1	11-15
Hilton Hotels Corp., common (quar.)	37½c	12-1	11-15
5% preferred (quar.)	\$1.25	12-1	11-15
5½% preferred (quar.)	34½c	12-1	11-15
Holophone Co. (2-for-1 stock split)	1-3	12-15	11-21
Honolulu Oil Corp. (quar.)	50c	12-10	11-22
Horizon Land Corp. (stock dividend)	5c	6-20	5-22
Stock dividend	5c	12-8	11-21
Hoskins Mfg. (quar.)	40c	12-8	11-21
Extra	20c	12-8	11-21
Houston Lighting & Power (quar.)	40c	12-10	11-14
Howard Stores Corp., com. (stk. dividend)	3c	12-20	12-1
4% preferred (quar.)	\$1.06½	12-1	11-15
Hudson Bay Mining & Smelting, Ltd. (quar.)	175c	12-19	11-18
Imperial Flo-Glaze Paints, Ltd. (quar.)	137½c	12-1	11-18
Extra	110c	12-1	11-18
Indian Head Mills (stock dividend)	5c	12-2	11-25
Indiana Gas & Water (quar.)	25c	12-1	11-15
Stock dividend	2c	12-16	11-25
Indianapolis Water Co., common (quar.)	30c	12-1	11-10
5% preferred A (quar.)	\$1.25	1-1	12-10
4½% preferred B (quar.)	\$1.06½	1-1	12-10
Ingram & Bell, Ltd., 60c pref. (quar.)	115c	1-30	1-14
Institutional Foundation Fund (10 cents from investment income and 30 cents from securities profits)	40c	12-1	11-1
Inter-County Title Guarantee & Mortgage (New York) (quar.)	12½c	11-10	11-1
Interior Breweries Ltd., class B (increased)	110c	12-15	12-1
International Cigar Machinery (quar.)	25c	12-10	11-25
Extra	25c	12-10	11-25
International Investors, Inc.	25c	12-1	11-2
International Petroleum, Ltd. (quar.)	130c	12-9	11-10
International Textbook Co. (quar.)	75c	12-15	11-18
Interstate Motor Freight System (quar.)	15c	12-1	11-15
Investors Diversified Services, Inc.—			
Investors Stock Fund, Inc. (quarterly of 10% from investment income plus a distribution of 20c from realized security profits)	30½c	10-28	10-27

Name of Company	Per Share	When Payable	Holders of Rec.
Iowa Electric Light & Power, com. (quar.)	45c	1- 3	12-15
4.30% preferred (quar.)	53½c	1- 3	12-15
4.80% preferred (quar.)	60c	1- 3	12-15
Iowa Southern Utilities, common (quar.)	37c	12- 1	11-14
\$1.76 preferred (quar.)	44c	12- 1	11-14
4¾% preferred (quar.)	35½c	12- 1	11-14
Jahn & Ollier Engraving Co.	5c	11-15	11- 1
Jewel Tea Company, common (quar.)	35c	11-30	11-16
3¾% preferred (quar.)	93½c	2- 1	1-18
KLM Royal Dutch Airlines. Amer. shares.	66c	12-20	11-18
Kansas City Power & Light—			
Common (increased quar.)	58c	12-20	11-30
3.80% preferred (quar.)	95c	3- 1	2-13
4% preferred (quar.)	\$1	3- 1	2-13
4.20% preferred (quar.)	\$1.05	3- 1	2-13
4.35% preferred (quar.)	\$1.08¾	3- 1	2-13
4.50% preferred (quar.)	\$1.12½	3- 1	2-13
Kent-Moore Organisation (quar.)	20c	12- 1	11-18
Kingsport Press, new common (initial)	12½c	1- 2	12- 6
Knox Glass (stock dividend)	1½c	12- 9	11-25
Knudsen Creamery (quar.)	25c	12-13	12- 1
Koppers Company, common (quar.)	50c	12-20	12- 1
4% preferred (quar.)	\$1	1- 3	12- 1
Kress (S. H.) Company (common payment omitted at this time)			
Krueger (W. A.) Company (quar.)	10c	11-18	11- 9
Laclede Steel (quar.)	\$2	11-15	11- 7
Le Tourneau (R. G.) Inc. (stock dividend)	1c	1-16	11-21
Lee (H. D.) Company (quar.)	20c	12- 5	11-18
Lindberg Steel Treating Co., class A (quar.)	21c	12- 1	11-10
Lockwood, Kessler & Bartlett (payment on the class A stock omitted at this time)			
Lowney (Walter M.) Co., Ltd. (quar.)	125c	1-16	12-15
Lucky Friday Silver Lead Mines (increased)	25c	12- 5	11-10
Lukens Steel Co. (quar.)	25c	11-21	11-11
Maher Shoes, Ltd. (quar.)	130c	12-10	11-10
Marshall-Weils Co., common	\$1	12- 1	11-14
6% preferred (quar.)	\$1.50	1- 1	12-16
Massachusetts Bonding & Insurance (quar.)	50c	11-15	11- 4
Massachusetts Indemnity & Life Insurance			
Quarterly	20c	11-25	11-15
Extra	10c	11-25	11-15
Maxson (W. L.) Corp. (quar.)	5c	12- 1	11-14
Mead Johnson & Co. (quar.)	30c	12-31	12-15
Meadville Telephone, common (quar.)	50c	11-15	10-31
5% preferred (s-a)	62½c	1- 1	12-15
Merchants Fire Assurance (N. Y.) (quar.)	40c	12- 5	11-15
Michigan Seamless Tube Co. (quar.)	25c	11-20	11- 5
Miehle-Goss-Dexter Inc. (quar.)	37½c	12-15	12- 8
Milton Brick, Ltd. (s-a)	110c	11-30	11-16
Minneapolis-Honeywell Regulator (quar.)	50c	12-10	11-18
Minneapolis & St. Louis Ry.—			
New common (initial)	12½c	12-12	11-14
Minnesota Power & Light, common (quar.)	40c	12- 1	11-15
5% preferred (quar.)	\$1.25	1- 3	12-15
Minnesota Valley Natural Gas (quar.)	22½c	12-10	11-25
Missouri Utilities, common (increased-quar.)	36c	12- 1	11-14
5% preferred (quar.)	\$1.25	12- 1	11-14
Mitchell (Robert), Ltd.—			
(Common payment omitted at this time).			
Monarch Machine Tool Co. (quar.)	10c	12- 1	11-18
Montreal Trust (quar.)	\$35c	1-16	12-31
Morgan (Henry) & Co., Ltd.—			
4¾% preferred (quar.)	\$81.19	12- 1	11- 3
Mosinee Paper Mills (quar.)	35c	11-15	11- 1
Motor Products (name changed to Nautec Corp.) (See dividend announcement under new name)			
Mountain Fuel Supply (increased quar.)	35c	12-12	11-18
Munsingwear, Inc., new com. (initial quar.)	25c	12-15	11-18
5¾% preferred (quar.)	26½c	12-15	11-18
Mutual Income Foundation	13c	11-15	10-31
Nalco Chemical (quar.)	25c	12-10	11-18
Nashua Corp., class A (quar.)	20c	12- 5	11-28
Class B (quar.)	20c	12- 5	11-28
National Casket Co. (quar.)	25c	11-15	11- 4
National Dairy Products (quar.)	50c	12-10	11-17
National Food Products (quar.)	20c	12-10	11-25
National Tea Co. (quar.)	20c	12- 1	11-10
National Vulcanized Fibre (quar.)	30c	11-16	11- 7
Nautec Corp. (quar.)	25c	12-29	12-15
Nekomas-Edwards Paper (quar.)	20c	12-31	12-15
New Britain Gas Light Co. (quar.)	50c	11-15	10-26
Newark Electronics, class A	6½c	12-30	12-15
Nopco Chemical Co. (quar.)	25c	12-15	11-17
Stock dividend	2½c	12-15	11-17
Norfolk & Southern Ry. (common payment omitted at this time)			
North Pennsylvania RR. (quar.)	\$1	12-25	11-18
Northern Indiana Public Service (2-for-1 stock split subject to approval of stockholders April 12)			
Northwestern Public Service, common	27½c	12- 1	11-15
4½% preferred (quar.)	\$1.12½	12- 1	11-15
5¾% preferred (quar.)	\$1.31¼	12- 1	11-15
Nova Scotia Trust (Halifax) (s-a)	45c	11-15	10-31
Oakite Products, Inc.	25c	11-10	11- 1
Ohio Oil Co. (quar.)	40c	12-10	11-14
Ohio Power Co., 4.08% pre. # red (quar.)	\$1.02	12- 1	11- 7
4.20% preferred (quar.)	\$1.05	12- 1	11- 7
4.40% preferred (quar.)	\$1.10	12- 1	11- 7
4½% preferred (quar.)	\$1.12½	12- 1	11- 7
Opelika Mfg. Corp. (quar.)	20c	1- 2	12-15
Stock dividend	4½c	12-30	11-15
Opemiska Copper Mines, Ltd. (initial)	110c	12-30	12-12
Pacific Finance Corp. (quar.)	65c	12- 1	11-15
Pacific Insurance Co. (N. Y.) (quar.)	60c	11-17	11- 4
Packaging Corp. of America, com. (quar.)	25c	12- 6	11-15
6% preferred (quar.)	37½c	12- 6	11-15
Paragon Electric Co., class A (quar.)	8c	11-30	11-18
Class B (quar.)	8c	11-30	11-18
Paxon Mfg. Co., 7% pfd. (quar.)	135c	12-15	11-30
Penninga Pipe Line, Ltd., 5% 1st pfd. (quar.)	\$62½c	12- 1	11-15
Penick & Ford, Ltd.	\$1	12-14	11-10
Peninsular Metal Products (stock dividend)	3½c	12-23	12- 9
Peoples Drug Stores Inc. (quar.)	50c	12-27	12- 2
Peoples Telephone, common (quar.)	\$1	12-15	12- 5
4% preferred (quar.)	\$1	12- 1	11-21
Peoples Trust (Bergen County, N. J.)—			
Stock dividend	5½c	11-14	10-11
Pepperell Mfg. (quar.)	75c	11-15	11- 8
Phelps Dodge Corp., common (quar.)	75c	12- 9	11-18
6% preferred (quar.)	75c	12- 1	11-15
Philadelphia & Reading Corp. (quar.)	25c	11-30	11-10
Stock dividend	2½c	1-16	12-15
Pillsbury Co., 4% pfd. (quar.)	\$1	1-14	1- 2
Pinellas Industries (quar.)	12½c	11-15	11- 1
Pioneer Natural Gas (quar.)	22c	12- 2	11-18
Pittsburgh Steel, 5½% preferred (quar.)	\$1.37½	12- 1	11-10
5% preferred (quar.)	\$1.25	12- 1	11-10
Pittsburgh, Youngstown & Ashtabula Ry.—			
7% preferred (quar.)	\$1.75	12- 1	11-21
Pogue (H. & S.) Company (quar.)	15c	11-15	11- 1
Procter-Silex Corp.—			
Will not pay a dividend on its common stock in the current fiscal year.			
Prudential Industries, class A (quar.)	20c	11-25	11-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Public Service Co. of Indiana—				Aeroton (N. C.) (stock dividend)	5%	11-15	10-31	Beam (J. B.) Distilling Co. (quar.)	7½c	1-2	12-22
Common (quar.)	52½c	12-1	11-15	Agnew-Surpass Shoe Stores, Ltd. (quar.)	118c	12-1	10-31	Stock dividend	1c	1-2	12-22
4.80% preferred (quar.)	\$1.20	12-1	11-15	Air Reduction, common (quar.)	62½c	12-5	11-18	Bearings, Inc.	5c	12-1	11-15
3½% preferred (quar.)	87½c	12-1	11-15	4.50% preferred	\$1.12½	12-5	—	Beau Brummell Ties (quar.)	10c	12-15	11-29
4.32% preferred (quar.)	27c	12-1	11-15	Akron Brass Manufacturing (quar.)	15c	12-10	12-1	Beech Aircraft Corp.—			
4.16% preferred (quar.)	26c	12-1	11-15	Extra	15c	12-10	12-1	Stockholders approve a 200% stock div.		11-23	10-31
Pure Oil Company (quar.)	40c	12-1	11-10	Alabama Gas Corp., common (quar.)	40c	12-1	11-16	Beecham Group, Ltd.—			
Quaker State Oil Refining (quar.)	40c	12-15	11-15	\$5.50 preferred A (quar.)	\$1.37½	1-2	12-16	Ordinary (interim)	8%	12-9	10-20
Ranney Refrigerator—				Alabama Great Southern RR., com. (s-a)	84	12-23	12-2	Beck (A. S.) Shoe Corp., common (quar.)	15c	11-15	11-4
(Common payment omitted at this time).				6% participating preferred (s-a)	84	12-23	12-2	4½% preferred (quar.)	\$1.18½	12-1	11-15
Rayette, Inc.	6c	12-30	12-2	Alabama Power Co., 4.20% preferred (quar.)	\$1.05	1-2	12-12	Bell & Howell Co., common (quar.)	10c	12-1	11-10
Remington Arms Co., common	35c	12-15	11-11	4.60% preferred (quar.)	\$1.15	1-2	12-12	4½% preferred (quar.)	\$1.06½	12-1	11-10
4½% preferred (s-a)	\$2.25	12-15	11-11	Alabama-Tennessee Natural Gas Co. (quar.)	30c	12-2	11-12	Bell International Corp.—			
Republic Insurance (Texas) (quar.)	40c	11-25	11-10	Alan Wood Steel Co., common	35c	12-13	11-25	Stock dividend	3%	12-27	12-6
Stockholders will vote at the annual meeting on Feb. 8 on a proposed two-for-one stock split. If approved they will then declare a stock dividend of 60,000 shares on the 900,000 \$5 par shares outstanding after the split.				5% preferred (quar.)	\$1.25	1-1	12-9	Bemis Bros. Bag (quar.)	50	12-1	11-15
Republic National Bank (Dallas) (stk. div.)	2%	—	11-2	Alberta Gas Trunk Lines—				Best & Company, Inc. (quar.)	50c	11-15	10-24
Ritter Finance Co., class A (quar.)	7c	12-1	11-15	3½% preferred A (quar.)	\$1.56½	11-15	10-18	Bethlehem Steel Corp., common (quar.)	60c	12-1	11-7
Class B (quar.)	7c	12-1	11-15	Alberca Pacific Consolidated Oils, Ltd.	13c	12-21	11-30	7% preferred (quar.)	\$1.75	1-3	12-2
5½% preferred (quar.)	68½c	12-1	11-15	Algoma Central & Hudson Ry., com. (quar.)	25c	12-1	11-15	Black Hills Power & Light, com. (quar.)	37c	12-1	11-21
Robertshaw-Fulton Controls, com. (quar.)	37½c	12-20	12-6	6% preferred (quar.)	75c	12-1	11-15	4.20% preferred (quar.)	\$1.05	12-1	11-21
5½% preferred (quar.)	34½c	12-20	12-6	Allen (R. C.) Business Machine (quar.)	12½c	12-1	11-15	5.65% preferred (quar.)	\$1.41½	12-1	11-21
Rockwell Mfg. (quar.)	40c	12-9	11-18	Allied Control Co., Inc. (quar.)	6c	11-17	10-21	4.75% preferred (quar.)	\$1.10¾	12-1	11-21
Stock dividend	2%	1-10	12-20	Allied Chemical Corp. (quar.)	45c	12-9	11-10	Blackstone Valley Gas & Electric—			
Rolland Paper, Ltd., class A (quar.)	125c	12-1	11-15	Allied Finance, 5.25% preferred (quar.)	\$1.31½	11-25	11-10	4.25% preferred (quar.)	\$1.06½	1-3	12-15
Class B (quar.)	115c	12-1	11-15	6% preferred (quar.)	\$1.50	11-25	11-10	5.60% preferred (quar.)	\$1.40	1-3	12-15
Ross Gear & Tool (quar.)	25c	11-30	11-15	5% 2nd preferred (s-a)	50c	11-25	11-10	Blackwell Oil & Gas—			
Royalties Management Corp.	10c	12-7	11-7	Allied Laboratories (special)	15c	11-29	10-31	Bloch Bros. Tobacco Co., common (quar.)	30c	11-15	10-31
Scott (O. M.) & Sons—				Allied Mills (quar.)	50c	11-10	10-21	6% preferred (quar.)	75c	12-17	12-3
Stock dividend	5c	12-10	11-10	Allied Radio Corp. (quar.)	8c	11-18	11-4	Blue Bell, Inc. (quar.)	20c	11-30	11-19
Scott & Williams, Inc. (quar.)	50c	12-15	11-30	Stock dividend	2%	11-18	11-4	Blue Ridge Mutual Fund Inc.—			
Seaman Bros., common	10c	12-21	12-7	Allied Stores Corp., common (quar.)	75c	1-20	12-22	From net investment income	8c	11-15	10-26
Stock dividend	4%	12-21	12-7	4% preferred (quar.)	\$1	12-1	11-16	Bobble Brooks, Inc. (quar.)	10c	11-15	10-31
5% preferred (initial)	8½c	11-30	11-15	Alpha Beta Food Markets, common (quar.)	22½c	11-25	11-10	Bohn Aluminum & Brass (quar.)	25c	12-15	12-1
See's Candy Shops, Inc., common	15c	1-17	1-3	6% preferred (quar.)	37½c	11-25	11-10	Extra	25c	12-15	12-1
Class B	7½c	1-17	1-3	Alpha Portland Cement (reduced quar.)	15c	12-10	11-15	Bondstock Corp. (quar.)	6c	11-20	10-31
Shepard Niles Crane & Hoist (quar.)	\$1	12-10	11-30	Stock dividend	2%	12-10	11-15	Booth Fisheries Corp., common (quar.)	25c	12-1	11-18
Siegler Corp. (quar.)	10c	12-1	11-15	Also, Inc., common (quar.)	15c	11-15	10-19	Borden Company (quar.)	37½c	12-1	11-9
Signal Oil & Gas, class A (quar.)	20c	12-9	11-10	Class B (quar.)	3c	11-15	10-31	Borg-Warner Corp., 3½% pfd. (quar.)	87½c	1-3-61	12-7
Class B (quar.)	20c	12-9	11-10	Aluminum, Ltd. (quar.)	115c	12-5	11-4	Bostic Concrete, class A (quar.)	12½c	11-15	11-3
Stock dividend (payable in cl. A stock)	4%	12-9	11-10	Aluminum Co. of America, common (quar.)	30c	12-10	11-18	Boston Fund (increased)	14c	11-28	10-31
Simplicity Mfg., class A	15c	12-15	12-1	\$3.75 preferred (quar.)	93½c	1-1-61	12-16	Bound Brook Water Co. (s-a)	20c	12-9	12-6
Singer Mfg. Co. (quar.)	65c	12-12	11-18	Aluminum Co. of Canada, Ltd.—				Bourjois, Inc. (quar.)	15c	11-15	11-1
Snap-On Tools (quar.)	35c	12-10	11-18	4% 1st preferred (quar.)	125c	12-1	11-4	Bowater Corp. of North America—			
Extra	20c	12-10	11-18	4½% 2nd preferred (quar.)	156c	11-30	11-4	5% preferred (quar.)	162½c	1-1	12-9
Solvent Chemical Products	7c	11-25	11-14	Amerasia Petroleum Corp. (increased-quar.)	65c	10-31	10-17	5½% preferred (quar.)	158½c	1-1	12-9
Southern Natural Gas (quar.)	50c	12-14	11-30	America Corp., 4% preferred (quar.)	\$1	1-1-61	12-15	Brandwine Raceway Asso (increased)	\$1.40	11-23	11-10
Southwestern Investment Co. (quar.)	12½c	12-1	11-15	\$5 preferred (quar.)	\$1.50	1-1-61	12-15	British Aluminum, Ltd.—			
Special	2½c	12-1	11-15	American Airlines, Inc., common (quar.)	25c	12-1	11-15	American dep. rcts. (final)	8%	12-9	10-17
Spartan Corp., 6% convertible pfd. (quar.)	\$1.50	12-15	12-5	3½% preferred (quar.)	87½c	12-1	11-15	British Columbia Telephone—			
Spiegel, Inc., common (quar.)	37½c	12-15	12-1	American Bakeries Co. (quar.)	60c	12-1	11-16	6½% preferred (quar.)	\$1.57	12-15	11-30
4½% preferred (quar.)	\$1.12½	12-15	12-1	American Business Shares	3½c	11-21	10-26	Brockton Edison, 5.60% preferred (quar.)	70c	12-1	11-15
Standard Motor Products, class A	18½c	12-1	11-15	(From net investment income)	3½c	11-21	10-26	6.40% preferred (quar.)	\$1.60	12-1	11-15
Standard Oil Co. of California (quar.)	50c	12-9	11-14	American Can Co. (quar.)	50c	11-25	10-21	Brooklyn Union Gas, 5.50% pfd. (quar.)	95c	1-1	12-19
Standard Oil Co. (Indiana) (quar.)	35c	12-16	11-10	American Electric Power (increased quar.)	47c	12-10	11-10	Brookline (Ralph) Co. (quar.)	17½c	1-5-61	12-31
Stock dividend (one share of Standard Oil Co. of N. J. for each 65 shares held)				Stock dividend (subject to approval of Securities and Exchange Commission)	2½%	1-10	12-9	Bruce (E. L.) Company (quar.)	30c	12-21	11-15
Standard Oil Co. (New Jersey)	60c	12-13	11-14	American Fire & Casualty Co. (Orlando, Quarterly)	25c	12-15	11-30	Bruning (Charles) Company Inc. (quar.)	15c	12-1	11-10
Sar Market Co. (Mass.) (quar.)	15c	12-15	12-1	American Furniture Co. (quar.)	5c	11-15	10-31	Brunswick Corp., common (increased quar.)	20c	12-15	12-1
State Exploration Co. (stock dividend)	5%	1-3	12-1	American Greetings, new cl. A (initial-quar.)	17½c	12-9	11-25	\$5 preferred (quar.)	\$1.25	1-1	12-19
Statler Hotels Delaware Corp.	10c	12-1	11-15	New class B (initial-quar.)	17½c	12-9	11-25	Buck Hill Falls (quar.)	15c	11-15	10-31
Stedman Bros., Ltd. (quar.)	130c	1-2	12-15	American Hardware Corp.	30c	12-23	12-2	Buffalo Forge Co. (irreg.)	35c	11-28	11-14
Steinberg's Ltd., class A	110c	12-2	11-9	Stock dividend	1%	12-23	12-2	Bullock Fund, Ltd. (8c from net investment income plus 65c capital gains distribution)	73c	11-26	11-7
Stephan Company (initial)	10c	1-2	12-15	American Home Products Corp. (monthly)	30c	12-1	11-14	Bullocks, Inc., common (quar.)	35c	12-1	11-4
Sylon Corp. (quar.)	6½c	12-15	11-25	Extra	30c	12-1	11-14	Bulolo Gold Dredging, Ltd.	125c	11-28	11-4
Sunshine Mining (quar.)	5c	12-22	11-22	American Insurance Co. (Newark, N. J.)	32½c	12-1	11-7	Burlington Industries, Inc., com. (quar.)	30c	12-1	11-1
Symington Wayne Corp. (quar.)	20c	1-16	1-2	American Metal Climax, Inc.—				3½% preferred (quar.)	87½c	12-1	11-1
Tenney Corp. (monthly)	7c	11-30	11-21	4½% preferred (quar.)	\$1.12½	12-1	11-21	4% preferred (quar.)	\$1	12-1	11-1
Monthly	7c	12-30	12-21	American National Insurance (Galv. Texas) Quarterly	4c	12-15	11-30	4.20% preferred (quar.)	\$1.05	12-1	11-1
Texas Pacific Coal & Oil (quar.)	30c	12-2	11-10	American Nepheline, Ltd. (s-a)	12c	12-15	11-14	4½% 2nd preferred (quar.)	\$1.12½	12-1	11-1
Thatcher Glass Mfg. (quar.)	35c	12-15	11-30	American Photocopy Equipment—				Burry Biscuit Corp., \$1.25 conv. pfd. (quar.)	—	11-15	11-1
Thompson Paper Box Co. Ltd.	14c	12-1	11-21	5% non-cumulative preferred (quar.)	\$1.25	12-20	12-12	Bush Terminal Buildings Co. (quar.)	35c	12-1	11-15
Thrifty Drug (Pa.) (quar.)	15c	11-16	11-2	American Pipe & Construction (quar.)	25c	11-15	10-28	Bush Terminal Co.	10c	12-5	11-10
Stock dividend	2%	11-16	11-2	American Potash & Chemical, com. (quar.)	30c	12-15	12-1	Butes Gas & Oil, 5% preferred (annual)	5c	1-15	12-31
Timken Roller Bearing (quar.)	60c	12-10	11-18	\$4 preferred (quar.)	\$1	12-15	12-1	Butes Gas & Oil Co. (stock dividend)	2%	11-7	10-7
Title Insurance & Trust Co. (Los Angeles)	7½c	11-7	10-31	\$5 special preferred (quar.)	\$1.25	12-15	12-1	Butes Gas & Oil Co., preferred	5c	1-15	1-2
Tobin Packing (extra)	10c	12-15	12-1	American Seating Co. (quar.)	40c	12-5	12-15	Calaveras Land & Timber Corp.	\$1	11-22	11-1
Tokheim Corp. (quar.)	25c	11-30	11-15	American Smelting & Refining (quar.)	50c	11-30	11-4	California Corp. for Biochemical Research			
Trans-Lux Corp.	30c	12-16	11-21	American-South African Investment, Ltd.—				(Stock dividend)	20%	12-9	11-21
Stock dividend	5%	1-17	12-16	Semi-annually	20c	12-27	12-9	California Electric Power Co. (quar.)	21c	12-1	11-4
Travelers Insurance (quar.)	35c	12-10	11-4	American Steel Foundries (quar.)	40c	12-15	11-21	California Interstate Telephone (quar.)	17½c	11-16	11-2
Troy & Greenbush RR. (s-a)	\$1.75	12-15	11-30	American Title Insurance (Miami) (quar.)	7½c	12-19	12-5	California Pacific Utilities, com. (quar.)	22½c	12-15	12-1
Tuboscope Company (quar.)	15c	11-30	11-15	American Tobacco Co. (quar.)	57½c	12-1	11-10	5% preferred (quar.)	25c	12-15	12-1
Uarco, Inc. (quar.)	65c	11-28	11-15	American Water Works, common	20c	11-15	11-1	5½% preferred (quar.)	27½c	12-15	12-1
United Electric Coal Cos. (quar.)	40c	12-9	11-23	5½% preferred (quar.)	34½c	12-1	11-15	5.40% preferred (quar.)	27c	12-15	12-1
United Fuel Investments, Ltd.				6% preferred (quar.)	37½c	12-1	11-15	California Packing Corp. (quar.)	31½c	11-15	10-21
6% class A preferred (quar.)	175c	1-2	12-9	Anchor Post Products (quar.)	25c	12-22	12-2	California Water Service, common	30c	11-15	10-31
United-Georgetown Corp. (quar.)	27½c	12-1	11-15	Anderson Electric, common (extra)	12c	11-15	11-1	4.40% preferred C (quar.)	27½c	11-15	10-31
United Science Fund—				Class B (extra)	2c	11-15	11-1	5.30% convertible preferred D (quar.)	33½c	11-15	10-31
(7c from net investment income and 25c from securities profits)	32c	11-30	11-10	Anglo-American Corp. South Africa, Ltd.—				5.28% convertible preferred E (quar.)	33c	11-15	10-31
Universal Pictures, 4¼% preferred (quar.)	\$1.06½	12-1	11-15	American deposit receipts (interim payment of approximately \$0.51 per Depositary share)				5.36% convertible preferred F (quar.)	33½c	11-15	10-31
Von's Grocery Co. (quar.)	10c	12-15	11-15	Anglo-Canadian Telephone, class A (quar.)	130c	12-1	11-10	5.20% preferred G (quar.)	32½c	11-15	10-31
Stock dividend	4%	12-15	11-15	Anheuser-Busch, Inc. (quar.)	35c	12-9	11-14	5.08% preferred H (quar.)	31½c	11-15	10-31
Vulcan Mold & Iron Co. (quar.)	5c	12-15	11-28	Anthony Pools, Inc. (quar.)	6c	12-15	11-23	5.50% preferred I (quar.)	34½c	11-15	10-31
Walgreen Company (quar.)	40c	12-12	11-16	Argo Oil Corp. (quar.)	30c	12-13	11-10	Canada Cement, Ltd., common (quar.)	125c	11-30	10-28
Wayne Mfg. (quar.)	16½c	11-21	11-7	(Stock dividend one share of Continental Oil Co. for each 200 shares held)				\$1.30 pfd. (quar.)	\$32½c	12-20	11-18
Weiman Company (stock dividend)	5%	12-20	11-22	Argus Corp., Ltd., common (quar.)	125c	12-1	10-20	Canada & Dominion Sugar, Ltd.	15c	12-1	11-10
Welsbach Corp. (stock dividend)	10%	11-15	11-4	Arkansas-Missouri Power Co., com. (quar.)	25c	12-15	11-30	Canada Dry Corp., common (quar.)	25c	1-1	12-5
Western Railway of Alabama	82	12-20	12-9	4.65% preferred (quar.)	\$1.16½	1-3	12-15	\$4.25 preferred (quar.)	\$1.06½	1-1	12-5
Westmoreland, Inc. (extra)	30c	12-1	11-15	Arnold Altex Aluminum Co.—				Class A (quar			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chambersburg Engineering (quar.)	12½c	11-10	10-31	Dominguez Oil Fields (monthly)	25c	11-30	11-17	Fruehauf Trailer Co., 4% pfd. (quar.)	\$1	12-1	11-14
Champlin Oil & Refining, \$3 prer. (quar.)	10c	12-1	11-15	Monthly	25c	12-15	12-1	Class A (monthly)	7c	11-30	11-1
Chase Fund of Boston (from net invest. inc.)	8c	11-30	10-31	Dominion & Anglo Investment Corp., Ltd.				Class A (monthly)	7c	12-31	12-1
Chase Manhattan Bank (quar.)	60c	11-15	10-14	5% preferred (quar.)	\$1.25	12-1	11-14	Famous For Business, class A (initial)	2c	11-22	10-27
Chemical Products Corp. (stock dividend)	5%	11-14	10-14	Dominion Bridge, Ltd. (quar.)	12c	11-8	10-14	Fiscal year-end	1c	11-22	10-27
Chenango & Unadilla Telephone, com. (quar.)	30c	11-15	10-30	Dominion Electrohome Industries, Ltd. (s-a)	110c	11-30	11-15	Class B (initial)	2c	11-22	10-27
Extra	15c	12-30	12-15	Dominion Engineering Works, Ltd. (s-a)	150c	11-15	10-31	Fiscal year-end	1c	11-22	10-27
4½% preferred (quar.)	\$1.12½	1-15	12-30	Dominion Glass Co., Ltd. (extra)	160c	11-15	10-28				
Chesapeake Corp. of Virginia (quar.)	30c	11-15	11-4	Dominion Scottish Investments, Ltd.							
Stock dividend	2%	12-30	12-2	5% preference (quar.)	162½c	11-30	11-16				
Chicago, Milwaukee, St. Paul & Pacific RR. Co.				Dominion Stores, Ltd. (quar.)	131½c	12-15	11-16				
Common (quar.)	37½c	12-15	11-25	Dominion Tar & Chemical, Ltd., com. (quar.)	115c	11-1	10-1				
Series A preferred (quar.)	\$1.25	11-23	11-4	Donbar Development Corp., class A (initial)	10c	11-15	10-31				
Chicago Yellow Cab (quar.)	12½c	12-1	11-18	Donnelly (R. R.) & Sons, common	13c	12-13	11-25				
Chilton Company (quar.)	25c	11-14	11-4	Stock dividend (cash in lieu of fractional shares will be paid)	2%	12-13	11-25				
Chrysler Corp. (quar.)	25c	12-14	11-21	Donohue Bros., Ltd. (quar.)	115c	12-1	11-15				
Cincinnati Gas & Electric Co. (quar.)	37½c	11-15	10-14	Dorr-Oliver, Inc., common (resumed)	10c	12-1	11-14				
Cincinnati, New Orleans & Texas Pacific Ry.				\$3 preferred (quar.)	50c	12-1	11-14				
Semi-annual	\$4	12-20	12-6	Dover Industries, Ltd., common (quar.)	115c	12-1	11-11				
Citizens Casualty Co. (N. Y.), class A	10c	1-15	1-5	6% preferred (quar.)	115c	1-1	12-12				
Class B (quar.)	1c	1-15	1-5	Drackett Company (increased)	40c	11-18	11-7				
Citizens National Bank (Los Angeles) (quar.)	40c	11-10	11-1	Dravo Corp., common (quar.)	50c	11-15	11-4				
City Products (quar.)	65c	12-31	12-12	4% preferred (quar.)	50c	1-3	12-21				
City Stores (quar.)	25c	11-15	10-14	Dupuis Freres, Ltd., class A (quar.)	113c	11-15	10-31				
City Water Co. (Chattanooga)				Duke Power Co., common (increased)	40c	12-19	11-25				
5% preferred (quar.)	\$1.25	12-1	11-10	7% preferred (quar.)	117.5c	1-3	11-25				
Citizens & Southern National Bank (Savannah, Ga.) (quar.)	30c	12-15	11-25	5.36% preferred B (quar.)	\$1.34	12-16	11-25				
Year-end extra	40c	12-15	11-25	Dunhill International (stock dividend)	2%	12-5	11-4				
Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	1-1-61	12-16	Dunlop Rubber Ltd., Ordinary	3 1/13c	11-13					
Cleveland Electric Illuminating, com. (quar.)	45c	11-15	10-20	Dun & Bradstreet, Inc. (quar.)	45c	12-9	11-18				
4½% preferred (quar.)	\$1.12½	1-1-61	12-5	Extra	35c	12-9	11-18				
Cleveland & Pittsburgh RR.				Dura Corp. (quar.)	10c	12-15	12-1				
Special guaranteed (quar.)	50c	12-1	11-10	Stock dividend	5%	12-15	12-1				
Regular guaranteed (quar.)	87½c	12-1	11-10	Duriron Co. (increased quar.)	30c	12-9	11-18				
Cochran-Willams Gold Mines, Ltd. (s-a)	47c	12-9	11-15	Extra	15c	12-9	11-18				
Cochrane-Dunlop Hardware, Ltd.											
Class A (quar.)	120c	11-15	10-31	East Kootenay Power Ltd.							
Colgate-Palmolive Co., common (quar.)	30c	11-15	10-24	7% preferred (accum.)	\$1.75	12-15	11-30				
\$3.50 preferred (quar.)	87½c	12-31	12-12	East Pennsylvania RR. (s-a)	\$1.50	1-17	12-31				
Colonial Acceptance Corp., class A (accum.)	12c	11-30	11-10	East St. Louis & Interurban Water							
Colonial Corp. of America (quar.)	15c	12-9	11-15	6% preferred (quar.)	\$1.50	12-1	11-10				
Columbian Carbon Co. (quar.)	60c	12-9	11-15	Eastern Air Lines (quar.)	25c	12-15	11-15				
Columbia Gas System (increased quar.)	27½c	11-15	10-20	Stock dividend	2%	12-15	11-15				
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	11-15	11-1	Eastern Utilities Association (quar.)	55c	11-15	11-1				
Combined Enterprises, Ltd. (quar.)	115c	12-1	11-1	Eaton Mfg. Co. (quar.)	45c	11-25	11-10				
Commerce Title Guaranty (Memphis) (quar.)	15c	12-1	11-21	Edwards Engineering (initial)	6½c	1-3-61	12-12				
Commercial Credit Co. (quar.)	70c	12-31	12-1	El Paso Natural Gas							
Commercial Metals Co. (quar.)	25c	12-10	11-10	New common (initial quar.)	32½c	12-20	11-30				
Commonwealth Edison Co.				4.10% preferred (quar.)	\$1.02½	12-1	11-10				
Stock dividend	2.4%	12-1	9-22	4¼% preferred (quar.)	\$1.06¼	12-1	11-10				
Compo Shoe Machinery (quar.)	10c	11-15	10-28	\$5.875 preferred (quar.)	\$1.21½	12-1	11-10				
Concord Natural Gas, common (quar.)	35c	11-15	11-1	\$5 2nd preferred (quar.)	\$1.25	12-1	11-10				
5% preferred (quar.)	\$1.37½	11-15	11-1	5.36% preferred (quar.)	\$1.34	12-1	11-10				
Confederation Life Assurance (Toronto)				5½% preferred (quar.)	\$1.37½	12-1	11-10				
Quarterly	\$50c	12-15	12-1	5.50% preferred (quar.)	\$1.37½	12-1	11-10				
Connecticut National Bank (Bridgeport)				5.65% preferred (quar.)	\$1.41¼	12-1	11-10				
Quarterly	20c	12-1	11-15	5.68% preferred (quar.)	\$1.42	12-1	11-10				
Extra	7½c	12-1	11-15	6.40% preferred (quar.)	\$1.60	12-1	11-10				
Commonwealth Telephone Co. (Pa.) (quar.)	25c	11-15	10-26	Electric Auto-Lite Co. (quar.)	60c	12-20	11-28				
Connolly Containers Inc. (s-a)	5c	12-5	11-25	Extra	25c	12-20	11-28				
Consolidated Discovery Yellowknife Mines, Ltd. (s-a)	112c	12-1	11-10	Electric Hose & Rubber (quar.)	30c	11-18	11-8				
Consolidated Edison Co. (N. Y.) (quar.)	75c	12-15	11-4	Electric & Musical Industries, Ltd. (final)							
Consolidated Foods Corp. (stock dividend)	5%	11-14	10-25	Equal to about 9½c on "Adrs"	12½c	1-3-61	12-19				
Consolidated Natural Gas (quar.)	55c	11-15	10-17	Electrographic Corp. (quar.)	25c	12-1	11-15				
Consolidated Laundries (quar.)	30c	12-1	11-15	Electronics Investment	3c	11-30	11-1				
Extra	10c	12-1	11-15	Elizabethtown Consolidated Gas Co. (quar.)	40c	12-15	11-23				
Consolidated Textile Mills, Ltd.				Extra	20c	12-15	11-23				
5% preferred (s-a)	\$50c	12-1	11-16	Elmira & Williamsport RR. Co.							
Consolidated Theatres Ltd.				Preferred (s-a)	\$1.62	1-3-61	12-20				
Class A (quar.)	112c	12-1	11-8	Emerson Radio & Phonograph (stock div.)	3%	12-15	11-14				
Consumers Power Co., common (quar.)	65c	11-21	10-21	Empire District Electric, com. (quar.)	34c	12-15	12-1				
\$4.16 preferred (quar.)	\$1.04	1-3-61	12-2	4¼% preferred (quar.)	\$1.1875	12-16	11-15				
\$4.50 preferred (quar.)	\$1.12½	1-3-61	12-2	5% preferred (quar.)	\$1.25	12-1	11-15				
\$4.52 preferred (quar.)	\$1.13	1-3-61	12-2	Equitable Gas Co., common (quar.)	46½c	12-1	11-10				
Container Corp. of America, com. (quar.)	25c	11-25	11-4	4.36% preferred (quar.)	\$1.09	12-1	11-10				
4% preferred (quar.)	\$1	12-1	11-18	Erlanger Mills, common (quar.)	20c	12-5	11-19				
Continental Can Co., common (quar.)	45c	12-15	11-22	4½% prior preferred (quar.)	\$1.12½	12-1	11-19				
3¼% preferred (quar.)	93¾c	1-1	12-15	Evans Rule Co. (initial quar.)	10c	11-15	10-31				
Continental Copper & Steel Industries											
5% preferred (quar.)	31¼c	12-1	11-9	Faber, Coe & Gregg (quar.)	85c	12-1	11-15				
Continental Gin, 4½% preferred (quar.)	\$1.13	1-1	12-15	Fairmont Foods Co. common (quar.)	40c	1-3	11-25				
Cornet Stores (initial)	11¼c	2-1	12-30	4% preferred (quar.)	\$1	1-3	11-25				
Cooper-Bessemer Corp. (quar.)	40c	12-2	11-18	Fall River Electric Light Co.							
Copper-Ranger Co. (quar.)	12½c	12-1	11-7	5.80% preferred (quar.)	\$1.45	12-1	11-15				
Copperwell Steel Co. (quar.)	50c	12-10	11-25	Fall River Gas Co. (quar.)	42c	11-15	11-1				
Corby (H.) Distillery, Ltd.				Falstaff Brewing Corp.							
Class A voting	\$50c	12-1	11-9	6% conv. preferred (quar.)	30c	1-1	12-15				
Class B non-voting	\$50c	12-1	11-9	Farmers Bros. Co. (quar.)	6c	11-7	10-21				
Corning Natural Gas Corp. (quar.)	30c	11-30	11-10	Extra	4c	11-7	10-21				
Cory Corp. (resumed)	10c	1-3	11-15	Farmers & Traders Life Insurance							
Cosmos Imperial Mills, Ltd. (quar.)	\$17½c	11-15	10-31	(Syracuse, N. Y.) (quar.)	\$3	12-31	12-15				
County Trust (Md.) (s-a)	50c	12-31	11-15	Quarterly	\$3	4-1-61	3-15				
Extra	10c	12-31	11-15	Faultless Caster Corp. (quar.)	15c	12-15	12-1				
Cradock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-61	12-16	Federal-Mogul-Bower Bearings (quar.)	35c	12-10	11-18				
Crampton Mfg., 5% preferred (s-a)	25c	12-15	11-30	Federal Sign & Signal, common (increased)	20c	11-30	11-15				
Crane Company 3¼% preferred (quar.)	93¾c	12-15	11-30	Stock dividend	3%	11-30	11-15				
Crompton & Knowles Corp. (quar.)	25c	12-29	12-16	\$1.25 preferred (quar.)	31¼c	12-1	11-15				
Extra	5c	12-29	12-16	Fed-Mart Corp. (quar.)	5c	12-1	11-1				
Crowell-Collier Publishing (stock dividend)	4%	12-7	11-14	Fedders Corp. (quar.)	25c	11-28	11-14				
Crowley's Milk Co.	12½c	12-1	11-15	Stock dividend	5%	1-12	12-15				
Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	12-15	11-16	Federal Compress & Warehouse (quar.)	30c	12-1	11-1				
Crown Cork & Seal Co., Ltd. (quar.)	175c	11-15	10-14	Federal Insurance Co. (stock dividend)	10%	11-23	11-7				
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-10	Quarterly cash dividend	25c	1-3-61	12-23				
Crow's Nest Pass Coal, Ltd. (s-a)	130c	12-2	11-6	Federal National Mortgage Assn. (monthly)	27c	11-15	10-31				
Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	12-1	11-14	Federal Paper Board Co., 4.60% pfd. (quar.)	28½c	12-15	11-29				
Cuneo Press Inc. (quar.)	20c	11-21	11-5	Federal Paper Works (quar.)	25c	12-15	12-1				
Curtis Mfg. Co., class A	10c	11-10	10-31	Federated Corp. (Del.) (monthly)	1c	11-21	11-7				
Curtiss-Wright Corp.				Monthly	1c	12-19	12-5				
\$2 non-cum. class A (quar.)	50c	12-30	12-2	Federated Purchaser, Inc., class A	7½c	11-20	11-5				
				Field (Marshall) see Marshall Field & Co.							
Dana Corporation, common (quar.)	50c	12-15	12-5	Filmways, Inc. (stock dividend)	2%	12-2	11-4				
3¼% preferred A (quar.)	93¾c	1-16	1-5	Filtrol Corp. (quar.)	45c	12-12	11-10				
Dayton & Michigan RR., 8% pfd. (quar.)	\$1	1-3-61	12-15	Financial General Corp.							
DeBeers Consolidated Mines American shares	60c	11-15	9-30	Stock dividend	5%	12-15	10-28				
Dividend of 5 shillings, amounting to approximately 64c per Depository share				Firemen's Insurance Co. (Newark, N. J.)							
Deere & Company (quar.)	50c	1-3	12-1	Semi-annually	65c	11-15	10-17				
Deerfield Gasoline (quar.)	50c	11-15	11-1	First Bank Stock Corp. (increased quar.)	47½c	12-12	11-18				
Delaware Income Fund	12c	11-15	10-31	Extra	12½c	12-12	11-18				
Optional	25c	11-15	10-31	First Charter Financial (stock dividend)	5%	12-2	10-14				
Delaware Railroad (s-a)	\$1	1-2-61	12-15	First Investors Corp., class A (initial)	10c	11-15	10-31				
Delta Air Lines (quar.)	30c	12-1	11-10	Class B (initial)	10c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Horn & Hardart Baking Co. (quar.)	\$1.75	1-2-61	12-18	Link-Belt Co. (quar.)	60c	12-1	11-3	National Bank & Trust Co. of Fairfield			
Quarterly	\$1.75	4-1-61	3-10	Liquidometer Corp.	50c	11-25	10-21	County (Connecticut) (extra)	30c	12-30	12-9
Quarterly	\$1.75	7-1-61	6-17	Stock dividend	100%	11-25	10-21	National Company (stock dividend)	2%	12-30	12-9
Horn & Hardart (N. Y.), 5% pfd. (quar.)	\$1.25	12-1	11-16	Loblau, Inc. (increased quar.)	10c	12-1	11-18	National Biscuit Co., common (increased)	70c	1-13	12-13
Housatonic Public Service (quar.)	37c	11-19	11-5	Loblau Cos., Ltd., class A (increased quar.)	\$12½c	12-1	11-2	7% preferred (quar.)	\$1.75	11-30	11-10
Howe Sound Co. (stock dividend)	3%	12-23	12-2	Class B (increased quar.)	\$12½c	12-1	11-2	National Distillers & Chemical, com. (quar.)	30c	12-1	11-10
Hubinger Company (quar.)	30c	12-10	11-28	\$2.40 preferred (quar.)	160c	12-1	11-2	4¼% preferred (quar.)	\$1.06½	12-15	11-15
Extra	10c	12-10	11-28	Loblau Groceries, Ltd. (increased)	\$59c	12-1	11-2	National Drug & Chemical (Canada), Ltd.			
Hudson Pulp & Paper, class A (quar.)	31½c	12-1	11-18	Lone Star Gas, common (quar.)	45c	12-12	11-25	Common (quar.)	220c	12-1	11-4
\$1.41 2nd preferred (quar.)	35½c	12-1	11-18	4.84% preferred (quar.)	\$1.21	12-15	11-15	66c convertible preferred (quar.)	115c	12-1	11-4
\$5.12 preferred B (quar.)	32c	12-1	11-18	Long Mile Rubber (stock dividend)	2%	12-31	12-15	National Gypsum Co., common (quar.)	50c	1-3	12-9
Hudson Vitamin Products (quar.)	12½c	12-1	11-15	Quarterly	10c	12-31	12-15	Stock dividend	2%	1-3	12-9
Hudson's Bay Co. (s-a)				Loral Electronics Corp.				4½% preferred (quar.)	\$1.12½	12-1	11-10
Two shillings from trading less United				(Two shares of common stock (25c par)				National Hosiery Mills, Ltd.			
Kingdom income tax		11-22	10-31	for each share held so as to effect				Class A (quar.)	15c	1-6-61	12-2
Six pence from land account		11-22	10-31	3-for-1 split)				National Oats Co. (quar.)	15c	12-1	11-18
Hugoton Gas Trust Units of Beneficial				Louisville Cement (quar.)	20c	12-1	11-15	National Lead Co., 7% pfd. A (quar.)	\$1.75	12-15	11-18
Interest	17c	11-20	10-31	Louisville & Nashville RR.	\$1	12-12	11-1	National Securities			
Hugoton Production (quar.)	75c	12-15	11-30	Common	16c	2-1-61	1-20	Stock series	9c	11-15	10-31
Hunt Foods & Industries, com. (quar.)	12½c	11-30	11-15	Loyal Protective Life Insurance Co. (Boston)	20c	11-15	11-8	Preferred stock series	10c	11-15	10-31
5% preferred A (quar.)	\$1.25	11-30	11-15	Lucky Stores, Inc. (quar.)	20c	11-15	10-25	National Security Insurance (Ala.)			
5% preferred B (quar.)	\$1.25	11-30	11-15	Lunkenheimer Co. (quar.)	35c	1-9	11-30	Stock dividend			
Huron & Erie Mortgage (quar.)	147½c	1-3	12-15	Extra	25c	12-9	11-30	National Shirt Shops, Inc. (quar.)	20c	11-30	11-10
Huttig Sash & Door, 5% pfd. (quar.)	\$1.25	12-30	12-15	Lykes Bros. Steamship (quar.)	25c	12-9	11-25	National Starch & Chemical (quar.)	15c	11-25	11-10
				Lynch Communications System (quar.)	10c	11-15	10-28	National Theatres & Television, Inc.			
								Stockholders will receive three shares of			
								each 10 shares held.			
								National Telefilm Associates, Inc. for			
								each 10 shares held.			
								National Video Corp. class A (quar.)	22½c	11-21	11-4
								Nationwide Corp. (stock dividend)	2½%	11-23	10-31
								Neiman-Marcus, 4¼% preferred (quar.)	\$1.06½	11-15	11-1
								Neisner Bros. (reduced quar.)	15c	12-15	11-30
								Nelly Don, Inc. (quar.)	18c	11-18	11-4
								Nelson Fund, Inc. (a distribution of income)	\$10	12-26	12-23
								Neptune Meter Co., common (quar.)	35c	11-16	11-4
								\$2.40 preferred (quar.)	60c	11-16	11-4
								Newfoundland Light & Power, Ltd.			
								Ordinary (quar.)	150c	12-1	11-10
								5% preferred (quar.)	\$1.25	12-1	11-10
								New Brunswick Trust Co. (New Jersey)			
								3% preferred (annual)	30c	12-30	12-9
								New Jersey Power & Light			
								4% preferred (quar.)	\$1	1-1	12-7
								4.05% preferred (quar.)	\$1.01½	1-1	12-7
								New Jersey Zinc (quar.)	25c	12-5	11-4
								New York Air Brake (quar.)	40c	12-1	11-15
								New York State Electric & Gas			
								Common (quar.)	30c	11-15	10-19
								4.50% preferred (quar.)	\$1.12½	1-1	12-9
								3.75% preferred (quar.)	93¾c	1-1	12-9
								Newark Telephone (Ohio) common (quar.)	\$1	12-10	11-30
								6% preferred (quar.)	\$1.50	1-10	12-31
								Newport News Shipbuilding & Dry Dock			
								Quarterly	40c	12-1	11-14
								Norfolk & Western Ry. (quar.)	\$1	12-9	11-10
								Extra	\$1	12-9	11-10
								4% adjustment preferred (quar.)	25c	11-10	10-20
								North American Coal Co. (quar.)	15c	11-14	10-31
								North American Investment, common	15c	12-20	11-30
								6% preferred (quar.)	37½c	12-20	11-30
								5½% preferred (quar.)	34¾c	12-20	11-30
								North Shore Gas (Ill.) (quar.)	27½c	12-1	11-4
								Northern Central Ry. (s-a)	\$2	1-16-61	12-30
								Northern Illinois Corp., common (quar.)	25c	1-1	10-14
								Northern Insurance (N. Y.) (quar.)	37½c	11-15	11-1
								Northeastern Water, \$4 prior pfd. (quar.)	\$1	12-1	11-15
								Northern Indiana Public Service			
								Common (increased)	58c	12-20	11-18
								4.40% preferred (quar.)	44c	12-30	11-18
								Northern Quebec Power, Ltd. (quar.)	140c	1-15	12-31
								Northwest Bancorporation, common (quar.)	30c	12-1	11-4
								4.50% convertible preferred (quar.)	\$1.12½	12-1	11-4
								Northwest Natural Gas, common (quar.)	21c	11-15	11-5
								5.75% preferred (quar.)	\$1.43¾	11-15	11-5
								5.72% preferred (quar.)	\$2.04	11-15	11-5
								Norwich Pharmacal (increased quar.)	25c	12-9	11-10
								Oak Mfg. Co. (quar.)	25c	12-15	12-1
								Obear-Nester Glass	30c	11-15	10-31
								Ogilvie Flour Mills, Ltd. (quar.)	\$50c	1-2	11-18
								Olin Mathieson Chemical Co. (quar.)	25c	12-9	11-14
								O'Keefe Copper, Ltd.	\$2.10	12-12	12-5
								A dividend of 15 shillings equal to about			
								\$2.10 per American share less Union of			
								South Africa non-resident tax	\$2.10	12-12	12-5
								Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	12-1	11-15
								Oklahoma Natural Gas			
								Common (increased quar.)	35c	11-15	10-31
								4¼% preferred A (quar.)	59¾c	11-15	10-31
								4.92% preferred (quar.)	61½c	11-15	10-31
								One William Street Fund, Inc. (from net			
								investment income)	7½c	11-10	10-21
								Onondaga Pottery (quar.)	40c	12-10	11-19
								Extra	40c	12-10	11-19
								Ontario & Quebec Ry. (s-a)	\$83	12-1	11-1
								Ontario Steel Products, Ltd. com. (quar.)	\$125c	11-15	10-14
								7% preferred (quar.)	\$1.75	11-15	10-26
								Onyx Chemical (quar.)	10c	11-10	10-26
								Orange & Rockland Utilities			
								4.75% preferred B (quar.)	\$1.19	1-1	12-19
								4% preferred D (quar.)	\$1	1-1	12-19
								Orpheum Building Co. (s-a)	15c	12-9	12-1
								Otter Tail Power, common (quar.)	45c	12-10	11-15
								\$4.40 preferred (quar.)	\$1.10	12-1	11-15
								\$3.60 preferred (quar.)	90c	12-1	11-15
								Outboard Marine Corp. (quar.)	20c	11-25	11-10
								Owens-Illinois Glass, common (quar.)	62½c	12-5	11-10
								4% preferred (quar.)	\$1	1-1	12-9
								Oxford Chemical (quar.)	7½c	11-15	10-31
								Oxford Paper Co., \$5 preferred (quar.)	\$1.25	12-1	11-15
								Pacific Employers Insurance (quar.)	25c	11-21	11-10
								Pacific Gas & Electric Co.			
								6% preferred (quar.)	37½c	11-15	10-28
								5½% preferred (quar.)	34¾c	11-15	10-28
								5% 1st preferred (quar.)	31¾c	11-15	10-28
								5% redeemable 1st preferred (quar.)	31¾c	11-15	10-28
								5% redeemable 1st preferred A (quar.)	31¾c	11-15	10-28
								4.80% preferred (quar.)	30c	11-15	10-28
								4.36% preferred (quar.)	27¼c	11-15	10-28
								4½% redeemable 1st preferred (quar.)	28¾c	11-15	10-28
								Pacific Hawaiian Products (quar.)	10c	12-22	12-1
								Stock dividend	3%	12-22	12-1
								Pacific Lighting Corp. (quar.)	60c	11-15	10-20
								Pacific Vegetable Oil (quar.)	17½c	11-18	11-4
								Pall Corp., class A (quar.)	7½c	11-15	10-31
								Papercraft Corp. (quar.)	11c	11-28	11-7
								Pan American World Airways Inc. (quar.)	20c	11-10	10-21
								Pannhandle Eastern Pipe Line, com. (quar.)	45c	12-15	11-30
								4% preferred (quar.)	\$1	1-1	12-15
								Park Chemical Co. (quar.)	7½c	11-15	10-31
								Parkview Drugs, Inc., 35c pfd. (quar.)	8½c	11-15	10-23
								Patterson Parchment Paper (quar.)	10c	11-16	11-2
								Pattino of Canada, Ltd.	110c	12-29	12-14
								Pato Consolidated Gold Dredging (s-a)	110c	12-2	11-10
								Paton Mfg. Ltd.	120c	12-15	11-30
								Peabody Coal Co., common (quar.)	10c	1-3	12-16
								5% convertible prior preferred (quar.)	31¾c	12-1	11-15
								Pearl Brewing Co. (quar.)	30c	12-1	11-15
								Extra	5c	12-1	11-15
								Pendleton Tool Industries (quar.)	25c	11-15	11-2
								Penman's Ltd., common (quar.)	145c	11-15	10-18
								6% preferred (quar.)	\$1.50	11-15	10-18
								Penn Fruit Co., common (increased)	15c	12-15	11-18
								Extra	10c	12-15	11-18

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

Range for Previous Year 1922

Lowest	Highest
40 Sep 1	47 1/2 May 8
59 1/2 Feb 9	84 1/2 Apr 24
108 1/2 Oct 20	134 Apr 24
18 1/2 Mar 26	27 1/2 Dec 16
46 1/2 Nov 23	57 Aug 17
12 1/2 Nov 4	23 1/2 Jan 2
26 Jan 2	34 1/2 July 15
26 Sep 23	30 1/2 Mar 9

Range Since Jan. 1

Lowest	Highest
40 Mar 8	43 Aug 23
50 Oct 26	60 1/2 Jun 16
98 1/2 Mar 7	114 1/2 Jun 16
23 1/2 Mar 8	42 1/2 Jun 29
35 1/2 Oct 25	52 Jan 18
12 Jun 23	15 1/2 Jan 4
17 Oct 31	28 1/2 Jan 4
23 1/2 May 31	27 1/2 Jan 17
16 1/2 Apr 14	23 1/2 Jan 4
63 Apr 20	40 1/2 Mar 1
10 Oct 24	20 1/2 Feb 94
22 Oct 31	85 Jan 4
10 Sep 26	240 Nov 1
59 1/2 Sep 29	74 Jan 14
3 1/2 Sep 28	32 1/2 Aug 26
27 1/2 Jun 9	19 1/2 May 13
11 1/2 Oct 4	83 1/2 Jan 3
38 1/2 Feb 8	64 Aug 26
79 Feb 17	

NEW STOCKS

EXCHANGE

Par	Monday	Tuesday
Abacus Fund	40 1/2	40 1/2
Abbott Laboratories common	51 1/2	52 1/2
4% convertible preferred	104 1/2	104 1/2
ABC Vending Corp	27 1/2	28
ACP Industries Inc.	36 1/2	37 1/2
ACP-Wrigley Stores Inc.	13 1/2	14
Acme Steel Co.	17	17 1/2
Adams Express Co.	23 1/2	24
Adams-Millie Corp	22 1/2	23 1/2
Addressograph-Multigraph Corp	76	77 1/2
Admiral Corp	10 1/2	10 1/2
Aerquip Corp	22	22 1/2
Air Control Products	9 1/2	10
Air Reduction Inc common	23 1/2	24
4 1/2% conv pfd 1921 series	63 1/2	64 1/2
A J Industries	3 1/2	3 1/2
Alabama Gas Corp	12 1/2	13
Alico Products Inc	46 1/2	47 1/2
Aldens Inc common	80 1/2	84
4 1/2% preferred		

Monday

Oct. 31

Tuesday

Nov. 1

LOW AND HIGH SALE PRICES

Wednesday

Nov. 2

Thursday

Nov. 3

Friday

Nov. 4

Sales for the Week

Shares

300

7,900

4,100

6,000

14,700

11,000

4,600

4,700

10,300

14,400

4,500

4,600

8,800

40

5,900

2,400

21,600

4,000

Par	Monday	Tuesday
Allegany Corp common	9 1/2	9 1/2
6% convertible preferred	29 1/2	30 1/2
Allegany Ludlum Steel Corp	33 1/2	33 1/2
Allegany & West Ky & C. Ltd	92 1/2	95 1/2
Allied Chemical Corp	17	17 1/2
Allied Kid Co	48 1/2	49 1/2
Allied Laboratories Inc	14 1/2	15
Allied Mills	46 1/2	47
Allied Products Corp	33 1/2	33 1/2
Allied Stores Corp common	7	7
4% preferred	44 1/2	45
Allis-Chalmers Mfg common	81 1/2	81 1/2
4 1/2% convertible preferred	22 1/2	22 1/2
Alpha Portland Cement	96 1/2	98
Aluminum Limited	23 1/2	23 1/2
Aluminum Co of America	29 1/2	29 1/2
Amalgamated Leather Co	64 1/2	65 1/2
6% convertible preferred		
Amalgamated Sugar Co	27 1/2	31 1/2
Amerace Corp	58 1/2	58 1/2
Amerace Petroleum Corp	63 1/2	64 1/2
Amer Agricultural Chemical	23 1/2	24 1/2
American Airlines common	18	18 1/2
3 1/2% convertible preferred	93 1/2	93 1/2
American Bakeries Co	36	36
American Bank Note common	14 1/2	14 1/2
6% preferred	36 1/2	36 1/2
American Bosch Arms Corp		
American Brake Shoe Co		

Par	Monday	Tuesday
American Broadcasting-Paramount	19 1/2	19 1/2
Theatres Inc common	8 1/2	8 1/2
8% preferred	31 1/2	32 1/2
American Cable & Radio Corp	42	42
American Can Co common	68 1/2	68 1/2
7% preferred	16 1/2	16 1/2
American Chain & Cable	84	85 1/2
American Chicle Co	41 1/2	42 1/2
Amer Comm Barge Line Co	24 1/2	24 1/2
American Crystal Sugar com	38 1/2	38 1/2
4 1/2% prior preferred	100	100
American Cyanamid Co	24 1/2	24 1/2
American Distilling Co	53 1/2	54
American Electric Power Co	19 1/2	19 1/2
American Enka Corp	28	28
American European Secur	23 1/2	23 1/2
American Export Lines Inc	7 1/2	7 1/2
American Foreign Power		

Par	Monday	Tuesday
American Hardware Corp	161 1/2	163
American Home Products	48	48 1/2
American Hospital Supply Corp	18 1/2	18 1/2
American Ice Co	13 1/2	13 1/2
American International Corp	19 1/2	19 1/2
American Investment Co of Ill	100 1/2	103
4 1/2% prior preferred	66 1/2	67 1/2
American Mach & Pdry com	81	82 1/2
1 1/2% preferred	33 1/2	34
American Machine & Metals	22 1/2	22 1/2
American Metal Climax Inc com	13	13 1/2
4% preferred	19 1/2	19 1/2
American Metal Products	68	68 1/2
American Molasses Co	13	13 1/2
American Motors Corp	19 1/2	19 1/2
American Natural Gas Co	68	68 1/2
American News Co	33	34
American Optical Co	49	50
Amer Photocopy Equipm't Co	70 1/2	73 1/2
American Potash & Chem	34 1/2	35
American Red & Std Bany com	11 1/2	11 1/2
7% preferred	140 1/2	142 1/2

Par	Monday	Tuesday
American Seating Co	29 1/2	30
American Ship Building Co	88	88
When issued	17 1/2	18
American Smelt & Ref'g com	50 1/2	50 1/2
7% preferred	137 1/2	137 1/2
American Snuff Co common	125 1/2	125 1/2
6% non-cumulative preferred	24 1/2	25
Amer South African Inv Co Ltd	61 1/2	62
American Steel Foundries	28	28
American Stores Co	28	28
American Sugar Refining com	28	28
7% preferred	28	28
American Sumatra Tobacco	17 1/2	17 1/2
American Tel & Tel Co	17 1/2	17 1/2
American Tobacco common	17 1/2	17 1/2
6% preferred	17 1/2	17 1/2
American Viscose Corp	123 1/2	124
Preferred 6 1/2% series	20	20 1/2
American Wire & Cable	28 1/2	28 1/2
AMP Inc endorsed shares	14 1/2	15
Ampex Corp	56 1/2	57
Amphenol-Borg Electronics Corp	20 1/2	21 1/2
Anacosta Co	37	37 1/2
Anacosta Wire & Cable	42 1/2	42 1/2
Anabon Hooking Glass Corp	32 1/2	33 1/2
Common		
4% preferred	35 1/2	36 1/2
Anderson Clayton & Co	92 1/2	94 1/2
Anderson-Friedland Oil Corp	36 1/2	36 1/2

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Oct. 31	Nov. 1	Wednesday	Thursday	Friday	Shares
38 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/2 Jan 5	Archer-Daniels-Midland	No par	31 1/2	31 1/2	32 1/4	32 1/4	33 1/4	5,300
28 1/2 Nov 27	40 1/2 Jan 26	23 1/2 July 26	34 1/2 Nov 3	Argo Oil Corp.	10	33	33 1/2	33 1/2	34 1/4	36 1/4	13,700
64 1/2 May 7	80 1/2 July 29	57 1/2 Sep 19	77 1/2 Jan 4	Armco Steel Corp.	10	60 1/2	61 1/2	61 1/2	62 1/2	62 1/2	20,500
23 May 7	37 1/2 Nov 24	29 Sep 28	42 1/2 Feb 19	Armour & Co (Del)	5	31 1/2	32 1/2	32 1/2	33 1/4	33 1/4	24,000
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 26	48 1/2 July 6	Armstrong Cork Co common	1	45 1/2	45 1/2	45 1/2	46 1/4	46 1/4	6,100
75 Sep 23	86 1/2 Apr 7	75 Jan 13	83 1/2 Aug 26	\$3.75 preferred	No par	*79 1/4	80	*79 1/4	80	80	110
17 1/2 Nov 20	23 1/2 July 16	28 1/2 Oct 24	44 1/2 Jun 9	Armstrong Rubber Co.	1	29 1/2	29 1/2	29 1/2	30	29 1/2	3,100
33 1/2 Oct 15	28 1/2 Apr 2	12 1/2 Oct 10	20 1/2 Jan 11	Arnold Constable Corp.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	650
19 Jan 2	25 1/2 May 19	19 1/2 Oct 26	25 1/2 Aug 22	Aro Equipment Corp.	2.50	19 1/2	19 1/2	*20 1/2	20 1/2	20 1/2	900
31 1/2 Feb 11	40 1/2 Mar 19	16 1/2 Oct 24	27 1/2 Jan 5	Arvin Industries Inc.	2.50	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	2,400
44 Feb 13	60 1/2 Dec 30	18 July 25	23 1/2 Jan 4	Ashland Oil & Refining common	1	19	19 1/2	19 1/2	19 1/2	19 1/2	14,800
99 Sep 25	107 1/2 Mar 31	29 1/2 Jun 1	37 1/2 Jan 5	2nd preferred \$1.50 series	No par	*31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	700
69 Nov 10	88 1/2 Jan 2	56 1/2 Jan 27	72 1/2 Aug 23	Associated Dry Goods Corp.	1	62 1/2	62 1/2	63	64 1/2	65	3,900
		100 Feb 9	106 July 18	Common	100	101 1/2	102 1/2	102 1/2	103 1/2	*103 1/2	120
		49 1/2 Oct 10	63 Jan 4	5.25 1st preferred	100	50 1/2	51 1/2	51	51 1/2	51 1/2	9,000
				Associates Investment Co.	10						
				Atchison Topeka & Santa Fe	10	21	21 1/2	21 1/2	21 1/2	21 1/2	32,400
				Common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,400
				5% non-cumulative preferred	10	35 3/4	36 1/2	36 1/2	36 1/2	36 1/2	2,600
				Atlantic City Electric Co com.	4 1/2	*83	85	*83	85	*83	85
				4% preferred	100	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	3,200
				Atlantic Coast Line RR	No par	37 1/2	37 1/2	37 1/2	38 1/4	38 1/4	13,700
				Atlantic Refining common	10	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	270
				\$3.75 series B preferred	*100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	33,400
				Atlas Corp common	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,700
				5% preferred	20	69	69	69 1/2	70 1/2	70 1/2	700
				Atlas Powder Co.	20	14	14 1/2	14 1/2	14 1/2	14 1/2	1,100
				Austin Nichols common	No par	20 1/2	20 1/2	20 1/2	21 1/4	21 1/4	100
				Conv prior pref (\$1.20)	No par	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27,600
				Automatic Canteen Co of Amer	2.50	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	839,800
				Rights	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	68,800
				Avco Corp.	1						
				Babbitt (B T) Inc.	1	4 1/2	5 1/4	5	5 1/4	5	9,300
				Babcock & Wilcox Co.	10	31 1/2	32 1/2	32 1/2	33 1/2	32 1/2	16,100
				Baldwin-Lima-Hamilton Corp.	13	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	18,300
				Baltimore Gas & Elec com.	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	21,800
				4 1/2% preferred series B	100	93	94 1/2	93 1/2	95	94 1/2	11,800
				4% preferred series C	100	83	85	*83	85	*83	85
				Baltimore & Ohio common	100	24 1/2	25 1/2	25 1/2	26 1/4	26 1/4	14,700
				Stamped	100	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,500
				4% noncumulative preferred	100	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	500
				Preferred stamped	100	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	700
				Bangor & Aroostook RR	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	500
				Barber Oil Corp.	10	57 1/2	57 1/2	58	61 1/4	61 1/4	2,700
				Basic Inc.	1	14 1/2	15	15 1/2	15 1/2	15 1/2	4,400
				Basic Products Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,600
				Bath Iron Works Corp.	10	45 1/2	46 1/2	47	47	47	1,400
				Bausch & Lomb Inc.	10	35 1/2	35 1/2	36 1/2	36 1/2	37	6,000
				Bayuk Cigars Inc.	No par	31 1/2	31 1/2	31 1/2	31 1/2	32	1,300
				Beatrice Foods Co common	12.50	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,800
				3 1/2% conv prior preferred	100	*230	240	*230	250	*230	240
				4 1/2% preferred	100	95 1/4	95 1/4	95	94 1/2	95	60
				Beaunit Mills Inc.	2.50	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	10,900
				Beckman Instruments Inc.	1	79 1/2	79 1/2	80 1/2	81 1/2	81 1/2	24,300
				Beck Shoe (A S) 4 1/4% pfd	100	*81 1/2	84 1/2	*81 1/2	84 1/2	*81 1/2	84 1/2
				Beech Aircraft Corp.	1	58 1/2	59	58 1/2	59 1/2	58 1/2	3,800
				When issued	1	19 1/2	20	19 1/2	19 1/2	19 1/2	4,600
				Beech Creek RR	50	*33	34	*33	34	*33	34
				Beech-Nut Life Savers Corp.	10	42 1/2	43	43 1/2	44 1/2	44 1/2	6,100
				Belding-Hemlinway	1	16	16	16	16 1/2	16 1/2	400
				Bell & Howell Co common	No par	39 1/2	40 1/2	40 1/2	41 1/4	41 1/4	25,300
				4 1/4% preferred	100	*91	93	*91	93	*91	93
				Bell Intercontinental Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,600
				Bendix Corp.	5	57 1/2	58 1/2	58	59 1/2	60 1/2	13,300
				Beneficial Finance Co common	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	40,000
				5% preferred	50	*49 1/2	49 1/2	*49 1/2	50 1/2	*49 1/2	50
				Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	58,700
				Best & Co Inc.	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,100
				Bestwall Gypsum Co.	40c	38	39	38	38 1/2	38	6,500
				Bethlehem Steel (Del) common	8	40	40 1/2	40 1/2	40 1/2	40 1/2	78,100
				7% preferred	100	142 1/2	143	142	142 1/2	142 1/2	1,300
				Bigelow-Sanford Inc common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,700
				4 1/2% pfd series of 1951	100	71 1/2	71 1/2	*70	71 1/2	*70	71 1/2
				Black & Decker Mfg Co.	50c	35 1/2	35 1/2	36	36 1/2	37 1/2	2,400
				Blaw-Knox Co.	10	28 1/2	28 1/2	28 1/2	29 1/4	30	8,000
				Bilas & Laughlin Inc.	2.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000
				Bliss (E W) Co.	1	13 1/4	14	13 1/4	14 1/4	14 1/4	11,000
				Boeing Airplane Co.	5	31 1/2	32 1/2	33	34 1/4	33 1/2	101,300
				Bohn Aluminum & Brass Corp.	5	*22	22 1/2	*22 1/2	22 1/2	*22 1/2	200
				Bond Stores Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,800
				Book-of-the-Month Club Inc.	1.25	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,800
				Borden Co.	7.50	50 1/2	51	50 1/2	51 1/2	51 1/2	32,800
				Borg-Warner Corp common	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	19,200
				3 1/2% preferred	100	*77 1/2	79	*77 1/2	79	*77 1/2	79
				Borman Food Stores Inc.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,000
				Boston Edison Co.	25	64	64 1/2	64	64 1/2	63 1/2	3,400
				Boston & Maine RR	No par	*5 1/4	6	*5 1/4	6	*5 1/4	6
				5% preferred	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900
				Braniff Airways Inc.	2.50	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,000
				Bridgeport Brass Co common	5	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	9,800
				4 1/2% convertible preferred	50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	500
				Briggs Manufacturing Co.	3.50	6 1/2	6 1/2	7	7 1/4	7	3,600
				Briggs & Stratton Corp.	3	43 1/4	44 1/2	44 1/2	44 1/2	44 1/2	3,300
				Bristol-Myers Co common	1	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	12,300
				3 1/4% preferred	100	*77 1/2	79	*77 1/2	79	*77 1/2	79
				Brooklyn Union Gas common	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,100
				5.50% preferred series A	100	108 1/2	108 1/2	109	109 1/2	107 1/2	220
				Brown Shoe Co Inc.	15	*72	73 1/2	*72	73	*72	73
				Brunswick Corp.	No par	74 1/2	75 1/2	75 1/2	77 1/4	76 1/2	61,900
				Buckeye Pipe Line Co.	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	900
				Bucyrus-Erie Co.	5	12 1/2	12 1/2	13	13 1/2	13 1/2	14,300
				Budd Co common	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	20,000
				5% preferred	No par	*83 1/2	86 1/2	*83 1/2	86	*81 1/2	85
				Buffalo Forge Co.	1	29 1/2	29 1/2	29	29	29	1,000
				Bullard Co.	10	10 1/2	11 1/4	11 1/4	11 1/4	11 1/4	5,300
				Bullock's Inc.	5	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	1,700
				Bulova Watch Co Inc.	5	16 1/2	17	17 1/2	17 1/2	17 1/2	18,300
				Burlington Industries Inc com.	1	17	17 1/2	17	17 1/2	17	33,300
				4% preferred	100	*73 1/2	76	*73 1/2	76	*73 1/2	76
				3 1/2% preferred	100	*67	69	*67	69	*67	69
				4 1/2% second pref	100	*80 1/2	81 1/2	*80 1/2	81 1/2	*80 1/2	81 1/2
				Burrage Corp.	5	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	20,200
				Bush Terminal Co.	1	*24	24 1/2	*24 1/2	24 1/2	*24 1/2	24 1/2
				Byers Co (A M)	3.33 1/3	8	8 1/2	8 1/2	8 1/2	8 1/2	400
				California Packing Corp.	5	34 1/2	35	34 1/2	34 1/2	34 1/2	4,300

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 31	Tuesday Nov. 1	Wednesday Nov. 2	Thursday Nov. 3	Friday Nov. 4			
12% Nov 20	23% Apr 10	5% Sep 21	13% Jan 4	39% Oct 5	49% Jan 4	Capital Airlines Inc.	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5,600	
37% Feb 10	56% July 15	23% Sep 19	35% Feb 25	88% Jan 12	98% Aug 18	Carborundum Co.	41% 41%	42% 43%	42% 43%	42% 43%	43% 44%	4,300	
33% Dec 31	52% Feb 16	23% Sep 19	35% Feb 25	35% Feb 19	35% Feb 25	Carey (Philip) Mfg Co.	23% 23%	24% 24%	23% 23%	23% 23%	24% 24%	5,600	
		10% Nov 4	25% Jun 2	10% Nov 4	25% Jun 2	Carlisle Corp.	11% 11%	10% 11%	10% 11%	10% 11%	10% 11%	10,700	
85 Dec 8	102% Jan 5	88% Jan 12	98% Aug 18	88% Jan 12	98% Aug 18	Carolina Clinchfield & Ohio Ry.	*91 93	*91 93	*91 93	*91 93	*91 93	10	
33% Sep 23	41% Jan 19	35% Feb 1	44% Sep 19	35% Feb 1	44% Sep 19	Carolina Power & Light	38% 39	39% 39%	39% 40	39% 40	39% 40	5,500	
45% Nov 25	62 Oct 16	38% Sep 28	58% Jan 4	38% Sep 28	58% Jan 4	Carpenter Steel Co.	40% 40%	40% 40%	40% 41%	40% 41%	41% 42%	4,500	
34% Nov 17	48% Jan 19	27% July 22	41% Jan 6	27% July 22	41% Jan 6	Carrier Corp common	28% 28%	28% 29	28% 29	29% 29%	29% 29%	6,100	
40% Dec 1	46% Jan 27	40% Feb 9	43% July 15	40% Feb 9	43% July 15	Carter Products Inc.	41 41	41 41	40% 40%	40% 40%	40% 40%	230	
26% Sep 30	31% Jan 16	24% Oct 10	29% Feb 23	24% Oct 10	29% Feb 23	Carriers & General Corp.	26 26	25% 25%	*25% 26	25% 26	26 26	400	
38% Jan 8	89% Dec 7	8% Nov 1	22% Jan 5	8% Nov 1	22% Jan 5	Carter Products Inc.	41% 42%	42% 42%	43% 44%	43% 44%	42% 43%	8,700	
18 Sep 22	26% Feb 2	84 Nov 4	114% Jan 19	84 Nov 4	114% Jan 19	Case (J I) Co common	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	20,300	
108 Dec 29	119% Mar 16	4% Oct 31	7% Feb 26	4% Oct 31	7% Feb 26	7% preferred	85 85%	85 85	84% 85	84% 84%	84 84%	430	
6 Jan 12	7% Apr 22	24 Sep 19	34% Jan 6	24 Sep 19	34% Jan 6	6% 2nd preferred	4% 5	*4% 5	4% 4%	4% 5	5 5	5,300	
30 Nov 16	36% Aug 12	88 Feb 8	94% Sep 9	88 Feb 8	94% Sep 9	Caterpillar Tractor common	26% 26%	26% 27%	27 27%	27% 28%	28% 28%	34,300	
89% Nov 10	98% Jan 12	21 Oct 25	31% Jan 8	21 Oct 25	31% Jan 8	4.20% preferred	*88% 89%	*88% 89%	*88% 89%	*88% 89%	*88% 89%	50	
25 Sep 22	34% July 29	114% Jun 17	121% Sep 21	114% Jun 17	121% Sep 21	Celanese Corp of Amer com	21% 22	21% 21%	21% 22%	22% 22%	21% 22%	14,500	
114% Dec 22	125% May 13	72% Oct 26	83% Jan 13	72% Oct 26	83% Jan 13	7% 2nd preferred	118 118	*117 118	118 118	117 118	*117 118	30	
76% Dec 22	91% July 9	20% July 22	35% Jan 15	20% July 22	35% Jan 15	4% conv preferred series A	72% 73	72% 72%	72% 73	72% 73	72% 73	1,600	
		17% Dec 30	20% Apr 3	17% Dec 30	20% Apr 3	Celotex Corp common	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	7,500	
32 Nov 23	44% Mar 20	21% Apr 16	27 Nov 23	21% Apr 16	27 Nov 23	5% preferred	*17% 18	*17% 18	*17% 17%	*17% 17%	*17% 17%	---	
17% Dec 30	20% Apr 3	13 Jan 5	22 Mar 23	13 Jan 5	22 Mar 23	Central Acquire Sugar Co.	21% 21%	*21% 21%	21% 21%	21% 21%	*21% 21%	500	
41 Jan 30	55 Aug 20	49 Oct 12	59 Aug 17	49 Oct 12	59 Aug 17	Central Foundry Co.	17% 17%	*17% 17%	17% 17%	17% 17%	17% 17%	900	
71% Feb 17	80 Aug 14	75 Sep 20	80% Aug 17	75 Sep 20	80% Aug 17	Central of Georgia Ry com	*48% 51	*48% 51	*48% 51	*48% 51	*48 51	---	
18% Jan 21	22 Apr 20	19% Mar 8	26% Sep 14	19% Mar 8	26% Sep 14	5% preferred series B	*74 79%	*74 79%	*74% 79%	*74% 79%	*75 79%	---	
30% Jun 24	38% Mar 23	32% Jan 20	42% Aug 25	32% Jan 20	42% Aug 25	Central Hudson Gas & Elec	23 23%	23 23%	23% 23%	23% 23%	23% 24%	6,000	
68% Dec 28	99% Feb 27	88% Jan 27	95% Sep 6	88% Jan 27	95% Sep 6	Central Illinois Lgt common	36% 36%	36% 36%	37 37%	36% 36%	35% 36	1,900	
37% Sep 10	46% May 11	42% Jan 4	55% Sep 15	42% Jan 4	55% Sep 15	4% preferred	*91 92	92 92	91 91	92 92	92 92	1,800	
20 Dec 11	31 July 27	19% Oct 28	28% May 23	19% Oct 28	28% May 23	Central Illinois Public Service	52% 52%	52% 52%	52% 52%	52% 52%	*91 92	120	
32% Dec 31	32% Dec 31	29% Jan 26	42% Jun 15	29% Jan 26	42% Jun 15	Central RR Co of N J.	20 21	*20% 21%	21 21	21% 21%	21% 21%	1,300	
		20% Sep 29	28% Feb 18	20% Sep 29	28% Feb 18	Central & South West Corp.	33% 34%	35% 36	35 36%	36 36%	35 36	22,700	
8% Jan 12	15% Mar 11	9 July 18	13% Sep 14	9 July 18	13% Sep 14	Central Soya Co.	20% 20%	20% 20%	20% 21%	20% 21%	21% 21%	4,400	
34% Sep 21	50% Mar 5	27 Oct 24	42 Jan 6	27 Oct 24	42 Jan 6	Century Industries Co.	10% 10%	10% 11	11% 11%	11% 11%	11% 11%	1,900	
11% Sep 22	16% Apr 27	11 July 25	13% Jan 13	11 July 25	13% Jan 13	Cerro de Pasco Corp.	27% 27%	27% 28	27% 28%	28% 28%	29% 30%	13,400	
		26 Oct 24	40% Apr 7	26 Oct 24	40% Apr 7	Certain Teed Products Corp.	11% 12	11% 11%	11% 12	11% 11%	11% 12	7,100	
4% May 29	6% Jan 9	3% May 11	5% Jan 18	3% May 11	5% Jan 18	Cessna Aircraft Co.	26 27	26% 27%	26% 27%	27% 27%	27 27%	11,500	
52 Apr 1	79 July 27	40 Oct 21	70% Jan 11	40 Oct 21	70% Jan 11	Chadbourne Gotham Inc.	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	8,600	
						Chain Belt Co.	*41% 41%	41% 41%	*41% 41%	40% 40%	40 41	1,500	
						Champion Paper & Fibre Co.	26 26%	26% 26%	25% 26%	25% 26%	25% 26%	4,300	
37% Jun 9	50% Feb 24	25% Oct 25	42% Jan 6	25% Oct 25	42% Jan 6	Common	*90 92	*90 92%	90 90	90 90	91 92	130	
87% Dec 16	99 Mar 4	88 Jan 8	94% Aug 19	88 Jan 8	94% Aug 19	\$4.50 preferred	41% 41%	41% 41%	41% 41%	41% 41%	42 43	5,600	
35 Nov 30	45% May 28	34% Mar 4	48% Aug 25	34% Mar 4	48% Aug 25	Champion Spark Plug Co.	20 20%	20% 21	21 21%	21% 21%	21% 21%	29,400	
19 Nov 24	25% Apr 17	17% May 13	31 Jan 4	17% May 13	31 Jan 4	Champion Oil & Refining Co.	34% 35%	35% 35%	35% 35%	35% 35%	36 36%	18,900	
25% Sep 24	42% Jan 9	26% May 3	39% Sep 1	26% May 3	39% Sep 1	Chance Vought Aircraft Inc.	14% 15%	14% 15%	14% 15%	14% 15%	15% 16	23,700	
15 Sep 9	37% Dec 31	14% Oct 31	38% Jan 6	15 Sep 9	37% Dec 31	Checker Motors Corp.	18% 18%	18% 19	19% 19%	19% 19%	19% 19%	13,000	
26% Nov 4	37% Jan 5	15% Oct 24	38% Jan 6	26% Nov 4	37% Jan 5	Chemtron Corp.	7% 8%	8 8	7% 8%	8% 8%	8% 8%	60,700	
10% Oct 6	17% Mar 23	7% Oct 24	14% Mar 24	10% Oct 6	17% Mar 23	Chemway Corp.	32 32%	*31% 32	32% 32%	32% 32%	32% 32%	2,500	
34% Feb 13	46 Dec 15	31% Nov 1	43% Jan 4	34% Feb 13	46 Dec 15	Chesapeake Corp of Virginia	56% 57%	57% 57%	57% 57%	57% 57%	57% 57%	12,000	
64% Dec 29	74% July 8	54% Oct 26	69% Jan 6	64% Dec 29	74% July 8	Chesapeake & Ohio Ry common	*88 94	*87 94	*87 94	*87 94	*87 94	500	
106% Oct 28	118% Feb 26	94 Aug 5	99% Apr 13	106% Oct 28	118% Feb 26	3% convertible preferred	16 20%	20% 20%	*16 20%	20% 20%	20% 20%	210	
13% Apr 1	19% Aug 3	7% Oct 31	17 Jan 18	13% Apr 1	19% Aug 3	Chicago & East Ill RR com	*24% 25	25 25	25 25%	25 25%	25% 25%	2,400	
25 Jan 8	38 Jan 14	20 Aug 8	34% Jan 21	25 Jan 8	38 Jan 14	Class A	*35% 36	*35% 36%	*35% 36	36 36%	36 36%	100	
38% Nov 16	53 Jan 16	24% Oct 25	43% Jan 6	38% Nov 16	53 Jan 16	Chic Great Western Ry com	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	16,000	
36% Sep 29	44% Mar 30	35% July 22	40% Apr 7	36% Sep 29	44% Mar 30	5% preferred	52% 53	*50% 51%	50% 50%	50% 50%	51 51%	1,500	
23% Nov 25	33% July 8	13% Oct 24	26% Jan 6	23% Nov 25	33% July 8	Chic Mill St Paul & Pac	13% 14%	14% 14%	14 14%	14% 14%	14% 14%	7,700	
63 Jan 5	71% May 22	50% Nov 2	69% Feb 26	63 Jan 5	71% May 22	5% series A noncum pfd	23% 24%	23% 23%	23% 23%	23% 23%	23% 24%	4,300	
18% Nov 23	32% Jan 22	13% Oct 5	23% Jan 4	18% Nov 23	32% Jan 22	Chic & North Western com	23% 24%	24% 24%	24% 24%	24% 24%	24% 24%	9,300	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	High	Low	High	Lowest	High	Lowest	High	Stock	Par	Monday Oct. 31	Tuesday Nov. 1	Wednesday Nov. 2	Thursday Nov. 3	Friday Nov. 4	Shares	Value
31 Oct 23	50 1/2 Dec 4	20 1/2 Sep 19	42 1/2 Mar 2	20 1/2 Sep 19	42 1/2 Mar 2	Controls Co of America	5	21 1/4	21 3/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	4,500	4,500
35 Nov 4	45 1/2 Aug 12	25 1/2 Sep 15	42 1/2 Feb 29	25 1/2 Sep 15	42 1/2 Feb 29	Cooper-Bessemer Corp.	5	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	8,900	8,900
		7 Nov 4	15 July 11	7 Nov 4	15 July 11	Cooper Tire & Rubber Co.	1	7 7/8	8	7 7/8	8	7 7/8	8	7 7/8	6,400	6,400
19 1/2 Sep 21	33 1/2 Mar 17	21 Oct 25	33 1/2 Jun 17	21 Oct 25	33 1/2 Jun 17	Copeland Refrigeration Corp.	1	23	24	23 1/2	24	23 1/2	24	23 1/2	4,200	4,200
39 1/2 Jan 7	54 1/2 Dec 15	13 1/2 Oct 24	24 1/2 Jan 7	13 1/2 Oct 24	24 1/2 Jan 7	Copper Range Co.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	8,400	8,400
50 1/2 Sep 23	59 1/2 Jun 1	29 1/2 Oct 24	55 Jan 4	29 1/2 Oct 24	55 Jan 4	Copperweld Steel Co.	5	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	5,000	5,000
89 1/2 Feb 9	154 1/2 Dec 7	46 1/2 Apr 4	71 1/2 Oct 20	46 1/2 Apr 4	71 1/2 Oct 20	Corn Products Co (Del)	1	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	11,800	11,800
84 1/2 Feb 11	88 Sep 24	124 Feb 16	186 Jun 9	84 1/2 Feb 11	88 Sep 24	Corning Glass Works common	5	167	167	166 1/2	167 1/2	168	170	167 1/2	6,100	6,100
85 Feb 4	88 May 12	83 1/2 Apr 8	87 Aug 17	85 Feb 4	88 May 12	3 1/2% preferred	100	83 1/4	86	83 1/4	86	83 1/4	86	83 1/4	10	10
18 1/2 Oct 6	24 1/2 Jun 10	18 1/2 Oct 5	24 1/2 Jan 27	18 1/2 Oct 5	24 1/2 Jan 27	Cosden Petroleum Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	5,200	5,200
8 1/2 Jan 5	14 1/2 Dec 31	10 1/2 July 1	15 1/2 Sep 9	8 1/2 Jan 5	14 1/2 Dec 31	Coty Inc.	1	13 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	300	300
3 Jan 2	5 1/4 Apr 22	3 July 27	4 1/2 Sep 13	3 Jan 2	5 1/4 Apr 22	Coty International Corp.	1	3 3/4	4	3 3/4	4	3 3/4	4	3 3/4	100	100
35 1/2 Jan 12	72 Nov 19	40 July 27	64 1/2 Jan 4	35 1/2 Jan 12	72 Nov 19	Crane Co common	25	44 1/4	44 1/4	44 1/2	45 1/4	45 1/4	45 1/2	45 1/2	4,800	4,800
71 1/2 Nov 24	85 Mar 30	72 1/2 Jan 12	76 Jan 18	71 1/2 Nov 24	85 Mar 30	3 1/2% preferred	100	74	78 1/2	74	78 1/2	74	78 1/2	74	700	700
36 1/2 Sep 1	40 1/2 Oct 14	31 1/2 Mar 4	39 1/2 Jan 5	36 1/2 Sep 1	40 1/2 Oct 14	Cream of Wheat Corp.	2	35	35	35	35	35	35 1/2	34 1/2	8,600	8,600
16 1/2 Jan 2	23 1/2 Apr 15	17 1/2 Mar 4	22 1/2 Jan 21	16 1/2 Jan 2	23 1/2 Apr 15	Crescent Petroleum Corp com	1	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	2,300	2,300
23 1/2 Dec 23	28 1/2 Mar 9	23 1/2 Feb 17	26 Jan 15	23 1/2 Dec 23	28 1/2 Mar 9	5% conv preferred	25	32 1/2	33 1/4	33 1/4	33 1/4	33 1/4	34 1/4	34 1/4	20,200	20,200
19 Nov 30	23 1/2 Oct 28	16 1/2 Feb 17	38 1/2 Sep 1	19 Nov 30	23 1/2 Oct 28	Crowell-Collier Publishing	1	32 1/2	33 1/4	33 1/4	33 1/4	33 1/4	34 1/4	34 1/4	5,100	5,100
29 1/2 Jan 7	41 July 23	28 1/2 Feb 17	40 1/2 Oct 7	29 1/2 Jan 7	41 July 23	Crown Cork & Seal common	2.50	38 1/2	39 1/4	39 1/4	39 1/4	38 1/2	39 1/4	38 1/2	100	100
37 1/2 May 27	44 Jan 20	35 1/2 Oct 8	40 1/2 Feb 23	37 1/2 May 27	44 Jan 20	82 preferred	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	28,900	28,900
50 1/2 Jun 9	60 1/2 Jan 20	39 1/2 July 25	54 Jan 4	50 1/2 Jun 9	60 1/2 Jan 20	Crown Zellerbach Corp common	5	42 1/2	43 1/4	42 1/2	43 1/4	43 1/4	44 1/4	44 1/4	14,900	14,900
85 Dec 31	98 1/2 Apr 21	86 Jan 4	95 Sep 20	85 Dec 31	98 1/2 Apr 21	\$4.20 preferred	No par	91 1/2	91 1/2	91 1/2	91 1/2	90 1/2	90 1/2	91 1/2	300	300
25 1/2 May 7	32 1/2 Feb 24	16 1/2 Oct 25	29 1/2 Jan 4	25 1/2 May 7	32 1/2 Feb 24	Crucible Steel Co of America	12.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,200	3,200
104 1/2 Sep 21	114 1/2 July 2	89 Oct 25	109 1/2 Jan 5	104 1/2 Sep 21	114 1/2 July 2	5 1/2% convertible preferred	100	90	92	91	93	90	91	90	6,700	6,700
15 1/2 Dec 23	37 1/2 Jan 16	13 1/2 Sep 22	18 Jan 11	15 1/2 Dec 23	37 1/2 Jan 16	Cuban-American Sugar	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	200	200
10 1/2 Jan 15	17 1/2 Mar 4	8 1/2 Oct 24	14 1/2 Jan 4	10 1/2 Jan 15	17 1/2 Mar 4	Cudahy Packing Co common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	700	700
65 1/2 Dec 30	81 1/2 Mar 11	63 1/2 July 26	69 1/2 Mar 23	65 1/2 Dec 30	81 1/2 Mar 11	4 1/2% preferred	100	65 1/2	68	65 1/2	66 1/2	65 1/2	66 1/2	66	800	800
12 1/2 Mar 31	15 Aug 19	10 1/2 Aug 3	13 Jan 18	12 1/2 Mar 31	15 Aug 19	Cuneo Press Inc.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	9,900	9,900
33 Sep 15	41 1/2 Jan 20	30 1/2 Sep 28	37 Jan 14	33 Sep 15	41 1/2 Jan 20	Cunningham Drug Stores Inc.	2.50	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	100	100
10 1/2 Sep 15	16 1/2 Jan 21	8 Oct 26	12 Jan 7	10 1/2 Sep 15	16 1/2 Jan 21	Curtis Publishing common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	100	100
59 1/2 Dec 18	67 1/2 Aug 27	56 July 18	60 1/2 Jan 8	59 1/2 Dec 18	67 1/2 Aug 27	\$4 prior preferred	No par	56	57 1/2	56	57 1/2	56	57 1/2	56	100	100
21 1/2 Apr 2	25 1/2 Feb 3	20 Sep 14	25 Feb 19	21 1/2 Apr 2	25 1/2 Feb 3	\$1.60 prior preferred	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20,700	20,700
27 1/2 Jan 2	40 1/2 Nov 25	16 Oct 25	31 1/2 Jan 4	27 1/2 Jan 2	40 1/2 Nov 25	Curtiss-Wright common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800	800
34 1/2 Sep 14	44 Nov 25	30 1/2 Oct 25	37 1/2 Jan 7	34 1/2 Sep 14	44 Nov 25	Class A	1	30 1/2	31 1/4	30 1/2	31 1/4	30 1/2	31 1/4	30 1/2	4,700	4,700
59 1/2 Jan 5	94 1/2 Dec 14	87 1/2 Sep 27	96 Jan 8	59 1/2 Jan 5	94 1/2 Dec 14	Cutler-Hammer Inc.	10	70 1/2	72 1/4	71 1/2	72 1/4	72 1/4	73	73		
D																
37 1/2 Nov 6	46 1/2 Dec 21	31 1/2 Jun 23	43 1/2 Jan 4	37 1/2 Nov 6	46 1/2 Dec 21	Dana Corp common	1	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	33	5,800	5,800
83 Nov 9	91 1/2 Feb 16	83 Jan 4	87 1/2 Aug 23	83 Nov 9	91 1/2 Feb 16	3 1/2% preferred series A	100	85 1/4	87	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	80	80
13 1/2 Feb 2	19 1/2 July 27	12 1/2 July 18	15 1/2 Jan 6	13 1/2 Feb 2	19 1/2 July 27	Dan River Mills Inc.	5	12 1/2	12 1/2	12 1/2	13	12 1/2	13	12 1/2	8,700	8,700
26 1/2 Jan 2	36 1/2 July 15	13 Oct 12	33 1/2 Jan 6	26 1/2 Jan 2	36 1/2 July 15	Dayco Corp.	500	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	8,600	8,600
34 Feb 6	49 1/2 Mar 18	27 1/2 Oct 31	48 1/2 May 31	34 Feb 6	49 1/2 Mar 18	Daystrom Inc.	10	27 1/2	28 1/4	27 1/2	28 1/4	28 1/4	29 1/4	29 1/4	8,700	8,700
47 1/2 Dec 18	62 Apr 10	45 1/2 Mar 9	58 Aug 30	47 1/2 Dec 18	62 Apr 10	Dayton Power & Light common	7	55	55 1/2	55 1/2	56 1/4	55 1/2	55 1/2	55 1/2	2,100	2,100
72 1/2 Dec 23	82 Apr 10	72 1/2 Jan 4	80 1/2 May 23	72 1/2 Dec 23	82 Apr 10	Preferred 3.75% series A	100	75	76	75	76	75	76	75	200	200
71 Sep 23	81 Feb 27	74 1/2 Feb 3	80 Sep 16	71 Sep 23	81 Feb 27	Preferred 3.75% series B	100	76	79	76	79	76	79	76	800	800
76 Dec 22	83 1/2 Apr 9	75 1/2 Jan 6	82 1/2 May 23	76 Dec 22	83											

Range for Previous Year 1959			Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest		Lowest	Highest				Monday Oct. 31	Tuesday Nov. 1	Wednesday Nov. 2	Thursday Nov. 3	Friday Nov. 4	Shares	
1/4 Feb 9	72	Oct 28	44 1/4	Nov 3	69 1/4	Jan 4	Fansteel Metallurgical Corp.....	46 1/2	47	46	46 1/2	44 3/4	46 1/2	7,500
1/4 Jan 6	10 1/4	Apr 30	6 1/4	Oct 26	9 1/4	Mar 29	Fawick Corp.....	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	2,600
1/4 Mar 10	22 1/4	Apr 24	15 1/4	Oct 5	20 1/4	Jan 4	Fedders Corp.....	16 1/4	16 1/2	17	17 1/2	17 1/2	17 1/2	4,600
1/4 Nov 10	40 1/4	Dec 23	25 1/4	July 29	40 1/4	Jan 6	Federal Mogul Bower Bearings.....	26 1/4	27 1/4	26 1/4	27 1/4	27 1/4	28 1/4	2,700
1/4 Jan 2	31 1/4	July 29	16 1/4	Oct 31	27 1/4	Jan 4	Federal Pacific Electric Co com.....	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	20,500
1/4 Nov 25	56 1/4	Jan 26	33 1/4	Sep 19	24 1/2	Jan 9	5 1/2% conv 2nd pfd series A.....	21 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	1,300
1/4 May 26	23 1/4	Aug 12	19 1/4	May 23	22 1/4	Aug 15	Federal Paper Board Co common.....	33	33 1/4	33 1/4	33 1/4	33	33 1/4	2,600
1/4 Nov 6	25 1/4	Jan 19	15 1/4	Oct 31	30	May 12	4.60% preferred.....	22 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22	200
1/4 Jan 8	51 1/4	Dec 21	35 1/4	Oct 24	67 1/4	Jan 15	Federated Dept Stores.....	34 1/4	34 1/2	34 1/4	35 1/4	34 3/4	35 1/4	15,000
1/4 Feb 4	57 1/4	Mar 20	24 1/4	Oct 26	47	Jan 8	Fenestra Inc.....	15 1/2	15 1/2	15 1/2	16	16	15 1/2	2,200
1/4 Oct 6	19 1/4	Jan 12	14 1/4	Jan 5	30	Feb 8	Ferro Corp.....	39	40	39 1/4	40 1/4	39 1/4	40 1/4	6,200
1/4 Nov 24	44 1/4	Jan 16	27 1/4	Oct 24	39 1/4	Feb 26	Piberboard Paper Prod.....	25 1/4	25 1/2	25 1/4	26	26	26 1/2	9,400
1/4 Oct 23	80 1/4	Jan 2	48 1/4	Oct 27	61 1/4	July 6	Pifth Avenue Coach Lines Inc.....	16 1/4	16 1/2	16 1/4	17	16 1/2	17 1/4	2,000
1/4 Jan 14	31 1/4	Dec 28	22	Oct 25	30 1/4	Jan 4	Pitrol Corp.....	30 1/4	30 1/2	30 1/4	30 3/4	30 1/4	30 3/4	5,900
1/4 Jan 5	13 1/4	Apr 28	6 1/4	Oct 26	13 1/4	Jan 8	Firestone Tire & Rubber.....	33	33 1/4	34 1/4	35 1/4	35 1/4	35 1/4	24,400
1/4 Sep 21	44 1/4	Jun 1	24 1/4	Nov 4	38 1/4	Apr 8	First Charter Financial Corp.....	23	23 1/4	23 1/4	24 1/4	23 1/4	24 1/4	14,100
1/4 Dec 23	89	Feb 2	80	May 27	84	Apr 7	First National Stores.....	51	51 1/4	51	52	50	50 1/4	51
1/4 Sep 21	117 1/4	Jun 1	98	Nov 3	110	Jun 7	Firstamerica Corp.....	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	12,600
1/4 Jun 9	31 1/4	Mar 5	29	Jan 20	38 1/4	May 10	Firth Carpet Co.....	7	7	6 1/4	6 1/2	6 1/4	6 1/2	4,400
1/4 Jun 15	56 1/4	Dec 23	50 1/4	Feb 5	68 1/4	Jun 29	Flintkote Co common.....	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	24,800
1/4 Dec 15	27 1/4	May 29	11 1/4	Apr 28	16 1/4	Jan 4	\$4 preferred.....	82 1/4	84	82 1/4	84	82 1/4	84	320
1/4 Dec 1	43	Mar 9	29 1/4	Oct 5	34 1/4	Apr 18	\$4.50 conv A 2nd pfd.....	99 1/2	99 1/2	100	102	98	100	99
1/4 Oct 5	93	Jan 8	80	Sep 13	85 1/2	Nov 3	\$2.25 conv B 2nd pfd.....	44 1/4						

Jan 28	May 11	Oct 25	Jan 4	Gabriel Co	12%	13%	12%	13%	12%	12%	12%	12%	12%	12%	12%
16% Jan 2	26% July 23	19% Sep 29	27% Jan 7	Gamble Skogmo Inc	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
40% Oct 20	56% May 21	38% May 31	81 Jan 5	Gardner-Denver Co	42%	43%	43%	43%	43%	43%	43%	43%	43%	43%	43%
38 Feb 9	50% Jun 11	42% July 27	58% Oct 14	Garrett Corp	51%	52%	x51%	53%	53%	55%	53%	54%	55%	56%	56%
4% Sep 10	8 Mar 9	3% Oct 24	6% Jan 15	Gar Wood Industries Inc com	4	4	4	4	4	4	4	4	4	4	4
28 Nov 19	37% Jan 19	24 Sep 29	31% Mar 25	4% convertible preferred	50	27%	25%	*24%	25%	*25	25%	*25	25%	25%	25%
17% Jan 5	19% Sep 8	17 Apr 22	19% Sep 2	General Acceptance Corp	1	17%	17%	17%	17%	17%	18%	17%	18%	18%	18%
		10% Sep 20	11% Sep 9	\$0.60 conv voting pref	No par	10%	10%	*10%	10%	10%	10%	*10%	10%	10%	10%
5% Dec 14	8 Feb 3	3% Oct 24	6% Jan 14	General American Industries	1	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
29 Dec 14	36% Feb 2	22% Sep 20	30% Jan 6	General American Investors com	1	22%	23%	22%	23	23	23%	22%	23	23%	23%
89% Oct 20	96% Jan 7	90 Jan 4	99% Oct 13	\$4.50 preferred	100	99%	96%	*93%	96	93%	96	*93%	96	93%	96
22 Nov 18	39 Jan 22	17 May 18	26% Jan 21	General Amer Oil Co of Texas	5	18%	18%	19	19	19	19%	19%	19%	19%	20%
51% Feb 9	67% Mar 11	58% Feb 1	80% July 5	General Amer Transportation	1.25	68%	69%	69	69%	69%	69%	68%	69	68%	69
11 Dec 22	14% Jan 22	9 Oct 25	12% Jan 11	General Baking Co common	5	9%	9%	9	9	9	9%	9	9%	9%	9%
138 Jan 28	153 May 19	137 Oct 16	146% July 22	\$8 preferred	No par	138%	139%	138%	138%	*138%	140	140	140	*138%	140
7% Feb 3	10% Mar 25	7% Jan 16	9% Jan 27	General Bancshares Corp	2	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%
29% Nov 23	42% Apr 10	16% Oct 31	34% Jan 27	General Bronze Corp	2	16%	17%	18	18%	18%	18%	18%	18%	18%	18%
37% Oct 12	45% May 11	32% Oct 26	45% Jan 25	General Cable Corp com	No par	34%	34%	34	34%	34%	34%	34%	34%	34%	34%
74 Nov 12	84 Mar 17	75% Mar 8	82 Aug 24	4% 1st preferred	100	*78	80%	80%	81	*78	81	*78	81	*78	81
25% July 6	33% Oct 2	21% Apr 14	35 Sep 6	General Cigar Co Inc	2	32%	32%	32%	33	31%	32%	33	33	33	33
2% Feb 5	9% Jan 2	6% Sep 27	8% Jan 4	Gen Contract Finance Corp	2	6%	6%	6%	6%	*6%	6%	6%	6%	6%	6%
24 Jan 28	39% Mar 18	25% Oct 25	29% Jan 8	General Controls Co	5	16%	16%	16%	17%	16	17	16%	17	16%	17%
42% Oct 30	66% Jan 5	33% Sep 23	53% Jan 11	General Dynamics Corp	1	36%	38	37%	38%	38%	38%	37%	38%	38%	38%
74 Sep 22	99% Dec 31	70% Sep 28	99% Jan 4	General Electric Co	5	71%	73%	73%	75%	74%	75%	74%	75%	75%	77%
30% Jan 6	40 May 21	30% Apr 21	37 Aug 18	General Finance Corp	5	33%	33%	33	33%	*32%	33%	*33	33%	33	33
		61% Aug 18	70 Aug 29	General Foods Corp	No par	62%	63%	62%	63%	63%	64	63%	64	63%	64
16% Feb 9	38% May 8	22% Mar 8	50% Jun 29	General Instrument Corp	1	32	33%	33%	34%	32%	33%	32%	33%	x32%	33%
30% Dec 28	37% Aug 25	23% May 23	31% Sep 12	General Mills common	3	27%	28%	28%	28%	28%	28%	27%	28%	28%	29
101% Dec 28	114 Mar 3	101% Jan 7	111 Aug 22	5% preferred	100	*105%	106%	106	106%	106%	106%	106%	106%	105%	105%
45 Mar 25	58% July 7	41 Oct 25	55% Jan 6	General Motors Corp common	1%	41%	42	42	42%	42%	43%	42%	42%	42%	43%
100% Dec 22	112% Mar 4	100% Jan 5	108% Aug 25	\$5 preferred	No par	*104%	105%	104							

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959

Lowest 25% Nov 24 Highest 37% Dec 3

28 Jun 9	32 Sep 8
80 Dec 29	89% Apr 13
81% Dec 16	94 Jan 9
88 Aug 7	91 Apr 9
96 Dec 30	104% Mar 3
98 Dec 22	105% Mar 4

Range Since Jan. 1 Lowest 26% July 25 Highest 37% Jan 4

26% July 25	37% Jan 4
27% Oct 25	30% Nov 3
27% Feb 8	38% Jun 23
82 Jan 6	86% Aug 26
84% Jan 7	91% Oct 7
87% May 18	91 Aug 12
97 Jan 4	102% May 4
97% Jan 11	103% Aug 19
24% Sep 28	35% May 31

STOCKS

NEW YORK STOCK EXCHANGE

Gulf Oil Corp.	8.33%
When issued	8.33%
Gulf States Utilities Co.	No par
Common	No par
\$4.20 dividend preferred	100
\$4.40 dividend preferred	100
\$4.44 dividend preferred	100
\$5 dividend preferred	100
\$5.08 dividend preferred	100
Gustafson Mfg Co.	2.50

Monday Oct. 31

27% 28%	28% 29%
28% 29%	29% 30%
32% 33%	33% 34%
85 86 1/2	85 86 1/2
88 1/2 88 1/2	89 1/2 89 1/2
88 92	88 92
100 102 1/2	100 102 1/2
102 103	102 103
26% 27%	26% 27%

Tuesday Nov. 1

28% 29%	29% 30%
33% 34%	34% 35%
85 86 1/2	85 86 1/2
89 1/2 89 1/2	89 1/2 89 1/2
88 92	88 92
100 102 1/2	100 102 1/2
102 103	102 103
26% 27%	26% 27%

Wednesday Nov. 2

28% 29%	29% 30%
33% 34%	34% 35%
85 86 1/2	85 86 1/2
89 1/2 89 1/2	89 1/2 89 1/2
88 92	88 92
100 102 1/2	100 102 1/2
102 103	102 103
26% 27%	26% 27%

Thursday Nov. 3

29% 30%	30% 31%
34 34 1/2	34 34 1/2
85 87	85 87
89 89	89 89
88 92	88 92
102 1/2 102 1/2	102 1/2 102 1/2
102 1/2 102 1/2	102 1/2 102 1/2
27 1/2 28 1/2	27 1/2 28 1/2

Friday Nov. 4

29% 30%	30% 31%
33 1/2 35	33 1/2 35
85 87	85 87
88 89 1/2	88 89 1/2
88 92	88 92
101 103 1/2	101 103 1/2
101 1/2 102 1/2	101 1/2 102 1/2
28 1/2 28 1/2	28 1/2 28 1/2

Sales for the week

Shares	85,600
200	6,000
130	130
20	20
50	50
3,800	3,800

H

Hackensack Water	25
Halliburton Co.	5
Hall (W F) Printing Co.	5
Hamilton Watch Co common	1
4% convertible preferred	100
Hammermill Paper Co.	2.50
Hammond Organ Co.	1
Harbison-Walker Refracs com.	7.50
6% preferred	100
Harris-Intertype Corp.	1
Harsco Corporation	1.25
Harshaw Chemical Co.	5
Hart Schaffner & Marx	5
Hart Corp of America common	50
4% preferred	100
Haver Industries Inc.	1
Hays Industries Inc.	5
Helms (H J) Co common	25
3.65% preferred	100
Heller (W E) & Co.	1
Helme (G W) common	10
7% noncumulative preferred	25
Hercules Motors	No par
Hercules Powder common	2 1/12
5% preferred	100
\$2 conv class A pfd	No par
Hershey Chocolate Corp.	No par
Hertz Co.	5
Hewitt-Robins Inc.	5
Heyden Newport Chem Corp.	5
3 1/2% preferred series A	100
\$4 1/2 2nd pfd (conv)	100
Hilton Hotels Corp common	2.50
5 1/2% conv pfd series A	25
Hoffman Electronics Corp.	500
Holland Furnace Co.	5
Holly Sugar Corp common	10
5% convertible preferred	30
Holt Rinehart & Winston Inc.	1
Honolulu Mining	12.50
Honolulu Oil Corp.	10
Hooker Chemical Corp common	5
\$4.25 preferred	No par
Hoover Ball & Bearing Co.	1
Hotel Corp of America common	1
5% convertible preferred	25
Houdaille Industries Inc common	3
\$2.25 convertible preferred	50
Household Finance common	No par
4% preferred	100
4.40% preferred	100
Houston Lighting & Power	No par
Howard Stores Corp.	1
Howe Sound Co (Delaware)	1
Hudson Bay Min & Sm Ltd	No par
Hunt Foods & Indust Inc com.	5
5% preferred series A	100
5% preferred series B	100
Hupp Corp common	1
5% convertible pfd series A	50
Husmann Refrigerator Co.	5

I

Idaho Power Co.	10
Ideal Cement Co.	5
Illinois Central RR Co.	No par
Illinois Power Co common	15
4.08% preferred	50
4.26% preferred	50
4.70% preferred	50
4.42% preferred	50
4.20% preferred	50
Indiana General Corp.	1
Indianapolis Power & Light	No par
Industria Electrica De Mexico	5
S A	100 pesos
Industrial Rayon	1
Ingersoll-Rand common	No par
6% preferred	100
Inland Steel Co.	No par
Inspiration Consolidated Copper	20
Insurance Co of N.Y. Inc.	1
Interchemical Corp common	5
4 1/2% preferred	100
Interlake Iron Corp.	1
Int'l Business Machines	5
Int'l Harvester common	No par
7% preferred	100
Int'l Minerals & Chemical com.	5
4% preferred	100
International Mining Corp.	5
Int'l Nickel of Canada	No par
International Packers Limited	1
International Paper common	7.50
\$4 preferred	No par
Int'l Rys of Cent Amer com.	No par
5% preferred	100
International Resistance Co.	100
International Salt	No par
International Shoe	No par
International Silver common	25
7% preferred	25
International Teleg. & Teleg.	No par
Int'l Utilities Corp com.	5
\$2 convertible preferred	25
Interstate Dept Stores	1
Interstate Power Co.	1
Iowa Elec Light & Power Co.	3.50
Iowa-Indiana Gas & Electric Co.	5
Iowa Power & Light Co.	1
Island Creek Coal common	500
\$6 preferred	1
I-T-E Circuit Breaker Co.	1

J

Jaeger Machine Co.	5
Jefferson Lake Sulphur Co.	1
Jewel Tea Co Inc common	100
3% preferred	100
Johns-Manville Corp.	5
Johnson & Johnson	5
Jonathan Logan Inc.	500
Jones & Laughlin Steel common	10
5% preferred series A	100
Jorgensen (Earle M) Co.	1
Joy Manufacturing Co.	1

Monday Oct. 31

49 1/2 50	50 50 1/2
26 26 1/2	26 1/2 26 1/2
29 1/2 29 1/2	29 1/2 29 1/2
52 1/2 52 1/2	52 1/2 52 1/2
41 42 1/2	41 42 1/2
43 1/2 43 1/2	43 1/2 43 1/2
44 1/2 44 1/2	44 1/2 44 1/2
42 43 1/2	42 43 1/2
37 37 1/2	37 1/2 37 1/2
45 1/2 46 1/2	46 1/2 46 1/2

Tuesday Nov. 1

50 50 1/2	50 1/2 50 1/2
26 1/2 26 1/2	26 1/2 26 1/2
29 1/2 29 1/2	29 1/2 29 1/2
52 1/2 52 1/2	52 1/2 52 1/2
41 42 1/2	41 42 1/2
43 1/2 43 1/2	43 1/2 43 1/2
44 1/2 44 1/2	44 1/2 44 1/2
42 43 1/2	42 43 1/2
37 1/2 37 1/2	37 1/2 37 1/2
46 1/2 46 1/2	46 1/2 46 1/2

Wednesday Nov. 2

50 1/2 50 1/2	50 1/2 50 1/2
26 1/2 26 1/2	26 1/2 26 1/2
29 1/2 29 1/2	29 1/2 29 1/2
52 1/2 52 1/2	52 1/2 52 1/2
41 42 1/2	41 42 1/2
43 1/2 43 1/2	43 1/2 43 1/2
44 1/2 44 1/2	44 1/2 44 1/2
42 43 1/2	42 43 1/2
37 1/2 37 1/2	37 1/2 37 1/2
46 1/2 46 1/2	46 1/2 46 1/2

Thursday Nov. 3

50 1/2 50 1/2	50 1/2 50 1/2
26 1/2 26 1/2	26 1/2 26 1/2
29 1/2 29 1/2	29 1/2 29 1/2
52 1/2 52 1/2	52 1/2 52 1/2
41 42 1/2	41 42 1/2
43 1/2 43 1/2	43 1/2 43 1/2
44 1/2 44 1/2	44 1/2 44 1/2
42 43 1/2	42 43 1/2
37 1/2 37 1/2	37 1/2 37 1/2
46 1/2 46 1/2	46 1/2 46 1/2

Friday Nov. 4

50 1/2 50 1/2	50 1/2 50 1/2
26 1/2 26 1/2	26 1/2 26 1/2
29 1/2 29 1/2	29 1/2 29 1/2
52 1/2 52 1/2	52 1/2 52 1/2
41 42 1/2	41 42 1/2
43 1/2 43 1/2	43 1/2 43 1/2
44 1/2 44 1/2	44 1/2 44 1/2
42 43 1/2	42 43 1/2
37 1/2 37 1/2	37 1/2 37 1/2
46 1/2 46 1/2	46 1/2 46 1/2

Range for Previous Year 1959

44% Feb 20	49% Nov 8
48% Nov 20	71% May 19
25% Nov 4	29% May 22
20% Mar 31	30 July 23
88 Feb 6	114% Aug 31
28% Jun 19	36% Aug 14

Range Since Jan. 1

44% Feb 6	61% Nov 10
122% July 1	132 Jan 13
24% Nov 20	34 Mar 3
7% Jan 16	12% Apr 13
35% Nov 30	39% Apr 20
43% Sep 21	79% May 7
12% Dec 30	12% Jan 12
64% Jan 2	92 Dec 3
76% Sep 22	90% May 5
27% Apr 14	40% Dec 11
30% Apr 16	34% May 11
32% Dec 8	37% Mar 13
16% Jan 7	25% Jun 3
50 Jan 19	74% Dec 31
105 Sep 29	118% Apr 16

Range for Previous Year 1959

66 Jan 2	82% Nov 19
34 Jan 8	46% Apr 27
26% Dec 3	42% Apr 29
13% Jan 5	23% July 22
64% Jan 9	72% Aug 25
85 Jan 7	117 July 22
22% Oct 6	41 Aug 27
11% Oct 27	15% Apr 27
21% Jan 5	24% Jun 20
27% Feb 2	29% Nov 30

Range Since Jan. 1

39% Apr 22	49% Jan 21
44% Oct 22	65% Jan 2
35 Jan 30	47% July 22
80 Dec 15	90% Apr 13
5% Sep 9	9% Apr 6
18 Sep 21	32% Apr 30
19% Jun 2	24 Feb 5
36% Dec 30	41 Feb 12
26% Dec 14	37% Jan 12
69 Dec 15	80% Mar 6
77 Dec 28	85% Mar 2
85 Dec 28	96% Jan 30
64% Sep 21	75 Jan 22
11% Jan 15	18% Sep 29
13% Jan 8	27 July 13
80% Sep 21	66 Mar 17
18 Jan 5	29% Dec 14
84% Dec 10	93% July 30

Range for Previous Year 1959

42% Mar 18	52 Jan 12
29% Oct 23	39 Apr 17
40 Nov 24	55% Jan 21
35 Jun 9	46% Dec 24
38% Oct 7	43% Feb 4
45% Sep 29	47 Apr 3
45% Dec 21	50 Jan 5
41% Oct 7	47 Jan 14
40% Sep 25	45% Mar 18

Range Since Jan. 1

26% Jun 26	41% Aug 13
6% Dec 8	10% Feb 18
17% Nov 5	30 July 7
74% Nov 17	109 May 7
149 Jul 28	163 May 6
43% May 8	55 July 6
34% Sep 21	80% Mar 18
28 Oct 19	32 Apr 29
27% Mar 26	45 Dec 17
86% Oct 20	95% Feb 24
25 Jan 2	31% July 7
385% May 12	488 May 29
39% Jan 27	57% July 10
138 Sep 25	153% Jan 14
28 Sep 22	35% Apr 30
68 Dec 22	80 July 30
17% Feb 9	27% Jun 4

Range for Previous Year 1959

11% May 7	24% Nov 9
86% Dec 15	94 Jan 28
10% Sep 14	16% Jan 2
56 Sep 15	69 Jun 23
125 Mar 20	172% July 15
33% Dec 13	37 Jan 12
37 Feb 10	55% Nov 6
31% Dec 29	37% Aug 21
28 Feb 3	45% May 6
28% Mar 19	39 July 30
40% Dec 14	42% Dec 17
17% Feb 9	40 Aug 18
17% Jun 9	19% Mar 5
32 Sep 22	38 May 27
35 Sep 21	40% Apr 20
32 Dec 9	37% Jan 21
33 Nov 4	45 Jan 15
116% Sep 15	123 Jan 23
36% Jan 2	50% Mar 18

Range Since Jan. 1

46 Feb 15	57% Aug 24
21% July 25	31% Jan 4
28% Oct 25	47% Jan 6
41 Jan 27	50 July 28
39% Jan 18	43 Aug 12
41% Feb 18	45 Aug 4
45% Jan 22	49% Aug 9
42% Jan 4	46% July 27
41 Feb 11	44% Aug 15
36 Oct 24	57% Aug 23
38% Feb 17	50 Oct 6

Range for Previous Year 1959

Jan 28	86% Jan 8	136% Jan 6	Intern
16% Jan 12	10% Aug 5	94% Aug 15	Intern
69 Jun 23	56 July 21	19% Mar 2	\$4
	27% July 25	70% Mar 2	Int'l
172% July 15	93% Oct 26	41% Jun 20	5%
37 Jan 12	33% Jun 9	139% Jan 8	Intern
53% Nov 6	44% Apr 28	38 Aug 24	Intern
37% Aug 21	30% Apr 25	58 Aug 15	Intern
45% May 30	32 Feb 17	35 May 31	Intern
39 July 30	32% Feb 17	46% May 25	7%
42%			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Oct. 31	Tuesday Nov. 1	LOW AND HIGH SALE PRICES				Sales for the Week Shares	
Lowest		Highest	Lowest	Highest	Wednesday Nov. 2					Thursday Nov. 3	Friday Nov. 4				
K															
37 Feb 9	65 July 27	32 Sep 29	34 1/2 Jan 8	Kaiser Aluminum Corp.	33 1/2	36 1/2	37 1/2	38	39 1/2	37 3/4	39	38	38 1/2	39 1/4	17,800
93 1/2 Feb 10	120 July 8	86 Oct 5	111 1/2 Jan 8	4 1/2 % convertible preferred	100	*96 1/2	98 3/4	98 3/4	98 3/4	*96	100	95 1/2	96 1/2	95	400
42 1/2 Dec 31	48 Feb 24	42 1/2 Jan 12	47 May 6	4 1/2 % preferred	50	44 1/2	45	45	45	*45	45 1/2	45	45 1/2	45	500
107 Feb 10	135 July 27	101 Sep 30	122 1/2 Jan 13	4 1/2 % convertible preferred	100	108	108	*110	112	*109	112	110	110	110 1/2	500
107 Nov 23	130 July 27	105 1/2 Oct 3	125 Jan 11	4 1/2 % (ser of 1959) conv pfd	100	*103	112	*104	112	*104	112	*105	112	*105	115
46 1/2 Oct 20	57 1/2 Apr 17	45 Mar 8	59 1/2 Sep 15	Kansas City Pr & Lt Co com. No par		54 1/2	54 1/2	55 1/2	55 1/2	55	55	55	55 1/2	55	1,600
73 1/2 Nov 18	82 Mar 11	74 Jan 25	79 1/2 Aug 17	3.80 % preferred	100	*78	79 1/2	*78	79 1/2	*78	79 1/2	*78	79 1/2	*78	79 1/2
79 1/2 Sep 25	92 1/2 Jan 27	80 1/2 May 23	87 Jan 20	4 % preferred	100	*83	84 1/2	*83	84 1/2	*83	84 1/2	*83	84 1/2	*83	84 1/2
86 Sep 23	98 May 20	86 1/2 Jan 6	95 1/2 Oct 5	4.50 % preferred	100	*92	93 1/2	*92	93 1/2	*92	93 1/2	*92	93 1/2	*92	93 1/2
82 1/2 Jun 19	89 1/2 Feb 5	82 1/2 Mar 18	90 Oct 10	4.20 % preferred	100	*86	89	*86	89	*86	89	*86	89	*86	89
85 1/2 Jul 10	93 Mar 6	85 1/2 Feb 9	90 Jul 28	4.35 % preferred	100	*89	91 1/2	*89	91 1/2	*89	91 1/2	*89	91 1/2	*89	91 1/2
72 1/2 Sep 21	88 1/2 Feb 12	62 1/2 Sep 29	79 1/2 Jan 8	Kansas City Southern com. No par		67 1/2	67 1/2	66 1/2	67	66 3/4	67	66 3/4	67 1/2	67 1/2	1,800
34 1/2 Nov 5	38 1/2 Aug 28	34 1/2 Jul 12	37 1/2 Sep 16	4 % non-cum preferred	50	*35	35 1/2	35	35 1/2	35	35	*34 1/2	35 1/2	34 1/2	300
39 1/2 Feb 13	50 Sep 4	43 1/2 Feb 9	54 1/2 Jul 8	Kansas Gas & Electric Co. No par		48 1/2	48 1/2	49 1/2	49 1/2	48 1/2	49	49	49 1/2	50	3,300
28 1/2 Jan 2	33 1/2 Nov 4	31 1/2 Feb 23	39 1/2 Aug 24	Kansas Power & Light Co.	8.75	35	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	36	35 1/2	2,800
11 1/2 Dec 28	13 1/2 Dec 7	11 Jan 12	16 1/2 Jul 11	Kayser-Roth Corp.	1	11 1/2	12 1/2	11 1/2	12	12	12 1/2	11 1/2	12	11 1/2	8,300
34 Jul 27	41 1/2 May 12	38 Apr 6	49 1/2 Jun 23	Kellogg Co.	50c	45 1/2	46	46	46	46 1/2	46 1/2	47	47 1/2	46 1/2	47
41 1/2 Feb 17	50 1/2 Jul 31	30 1/2 Oct 25	50 1/2 Jan 6	Kelsey Hayes Co.	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	4,500
		23 Oct 13	30 1/2 Aug 17	Kendall Co.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	25 1/2	9,200
90 1/2 Oct 7	117 1/2 Feb 24	71 1/2 Oct 25	100 1/2 Jan 6	Kennecott Copper	No par	73 1/2	75	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	77 1/2	78 1/2	20,300
45 1/2 Oct 1	64 Jan 5	46 1/2 Sep 30	55 1/2 Jan 2	Kern County Land Co.	2.50	49	49 1/2	49 1/2	50	50	51	50 1/2	50 1/2	50 1/2	4,400
24 1/2 Oct 7	70 1/2 Apr 21	36 1/2 Jul 18	54 1/2 Nov 2	Kerr-McGee Oil Indus common	1	50 1/2	51 1/2	51 1/2	53 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53	28,200
22 1/2 Sep 28	31 1/2 Apr 20	21 Jul 22	25 1/2 Nov 2	4 1/2 % conv prior preferred	25	23 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24	7,000
43 Jan 7	54 1/2 Jul 22	31 1/2 Nov 4	46 1/2 Jan 5	Keystone Steel & Wire Co.	1	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	1,400
59 Apr 1	74 1/2 Nov 25	62 1/2 Feb 11	82 1/2 Oct 17	Kimberly-Clark Corp.	5	79	79 1/2	79 1/2	79 1/2	79 1/2	80 1/2	80	80	79 1/2	80
26 1/2 Jan 2	74 1/2 Aug 25	34 1/2 Sep 27	43 1/2 Jan 18	King-Seely Corp.	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38	37 1/2	38
27 1/2 Jan 2	39 1/2 Apr 7	26 1/2 Nov 3	31 1/2 Jan 6	KLM Royal Dutch Airlines	100 G	27 1/2	27 1/2	27 1/2	27 1/2	26 3/4	27 1/2	26 1/2	27 1/2	26 1/2	2,000
37 1/2 Oct 22	51 1/2 Mar 13	34 1/2 Oct 24	46 1/2 Jan 4	Koppers Co Inc common	10	35 1/2	36	37	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	7,600
77 Dec 29	85 Feb 26	77 Jan 7	82 1/2 Apr 11	4 % preferred	100	78 1/2	79 1/2	79 1/2	80	79 1/2	79 1/2	78 1/2	78 1/2	*78 1/2	79 1/2
13 1/2 May 6	21 Nov 16	14 1/2 Feb 17	29 1/2 Oct 19	Korvette (E J) Inc	1	28 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2
30 1/2 Nov 4	35 Aug 5	27 1/2 Sep 29	33 Jan 12	Kresge (S B) Co	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2	28 1/2	29
32 1/2 Nov 24	43 1/2 Mar 3	19 1/2 Jun 10	34 1/2 Jan 6	Kress (S H) & Co.	10	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2
17 1/2 Sep 29	26 1/2 Mar 5	12 1/2 Nov 4	30 1/2 Jan 6	Kroehler Mfg Co	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
27 1/2 Jun 18	34 1/2 Jan 22	25 1/2 Oct 28	38 1/2 Mar 2	Kroger Co.	1	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	17,800
		25 Oct 21	38 1/2 Mar 2	K V P Sutherland Paper Co.	1	25 1/2	26	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27	27 1/2
L															
19 1/2 Oct 21	23 1/2 Jan 22	18 1/2 Feb 10	24 1/2 Aug 30	Laclede Gas Co common	4	21 1/2	21 1/2	21 1/2	21 1/2	22	22	22 1/2	22 1/2	22 1/2	23
28 1/2 Nov 6	34 1/2 Jan 22	27 1/2 Mar 11	33 1/2 Jun 27	4.32 % preferred series A	28	*32	35	*32	35	*32 1/2	34 1/2	*33	35	*33 1/2	35
3 1/2 Dec 17	4 1/2 Mar 11	3 1/2 Jul 12	4 Jan 11	La Consolidada 6 1/2 pfd-75 Pesos Mex		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
24 1/2 Jan 8	34 1/2 Apr 7	27 Jun 27	33 Jan 25	Lane Bryant	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	29	29
15 1/2 Oct 21	23 1/2 Nov 2	13 1/2 May 2	23 1/2 Jan 20	Lear Inc	50c	15	15 1/2	15 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	x16 1/2	16 1/2
21 1/2 Sep 18	30 1/2 Mar 23	14 1/2 Nov 3	24 1/2 Jan 6	Lee Rubber & Tire	5	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	15	15 1/2
10 1/2 Feb 12	15 1/2 Jul 8	10 Mar 15	13 1/2 Jan 6	Lehigh Coal & Navigation Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11
29 Sep 22	37 1/2 Jan 20	25 1/2 Oct 25	32 1/2 Aug 1	Lehigh Portland Cement	18	27	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	x26	27
1 1/2 Jan 2	3 1/2 Apr 6	1 1/2 Oct 28	3 1/2 Mar 11	Lehigh Valley Industries com.	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
		16 1/2 Sep 26	19 1/2 Jun 8	\$1.50 conv pfd ser A	No par	17	17	17	17 1/2	17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2
6 1/2 Dec 30	10 1/2 Jan 12	3 1/2 Oct 28	7 Jan 15	Lehigh Valley RR	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4	4 1/2	4	4 1/2
26 1/2 Sep 22	31 1/2 Mar 4	24 1/2 Jul 26	29 1/2 Jan 22	Lehman Corp	1	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	25 1/2	26 1/2
36 Jan 7	57 1/2 Dec 4	41 Apr 7	64 Sep 9	Lehn & Pink Products	5	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	57 1/2	58
18 1/2 Jan 2	24 1/2 Dec 10	22 Jan 29	28 1/2 Sep 9	Lerner Stores Corp	No par	23 1/2	23 1/2	23 1/							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 31	Tuesday Nov. 1	Wednesday Nov. 2	Thursday Nov. 3	Friday Nov. 4			
16 1/2 Nov 18	22 1/2 Feb 28	8 1/2 Nov 3	18 1/2 Feb 23	Merritt-Chapman & Scott	12.50	9	9 1/2	9	9 1/2	9	9 1/2	8 1/2	30,200		
53 1/2 Jan 6	82 1/2 July 1	45 1/2 Oct 25	70 1/2 Jan 4	Mesta Machine Co.	5	46 1/2	46 1/2	46	46 1/2	46	46 1/2	46	2,000		
27 1/2 Jan 15	37 Mar 19	24 1/2 Jun 16	40 Aug 26	Metro-Goldwyn-Mayer Inc.	No par	34	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35	13,800		
74 1/2 Dec 22	88 1/2 Apr 18	74 1/2 Jan 5	83 Oct 31	Metropolitan Edison 3.90% pfd.	100	83	83	82 1/2	84	82 1/2	84	82 1/2	10		
84 Dec 28	98 Mar 13	83 1/2 Jan 13	93 1/2 Sep 8	4.35% preferred series	100	89	91	89	91	89	91	89	30		
75 1/2 Nov 30	88 Mar 31	75 1/2 Feb 15	82 Oct 10	3.85% preferred series	100	80	81 1/2	81 1/2	81 1/2	81	82	81	10		
74 1/2 Nov 13	87 Apr 28	75 1/2 Jan 19	80 1/2 Sep 2	3.80% preferred series	100	80 1/2	82	80 1/2	82	80 1/2	82	80 1/2	---		
84 1/2 Dec 30	99 1/2 Mar 11	86 Jan 4	95 Aug 11	4.45% preferred series	100	91	94	92	94	92	94	92 1/2	---		
33 Jan 23	68 Dec 16	25 1/2 Mar 16	33 Sep 21	Middle South Utilities Inc.	10	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	38,400		
39 1/2 Jan 2	60 1/2 Nov 12	45 Nov 1	58 Jan 22	Midland Enterprises Inc.	1	45	46 1/2	45	46 1/2	45 1/2	48 1/2	45 1/2	300		
83 1/2 Jan 2	92 Feb 27	48 1/2 July 25	59 1/2 Feb 3	Midland-Ross Corp common	5	51 1/2	52 1/2	52	52 1/2	52 1/2	53	52	1,300		
33 1/2 Dec 29	40 1/2 Jun 2	30 May 2	38 1/2 Nov 4	5 1/2% 1st preferred	100	93 1/2	93 1/2	93	93 1/2	93 1/2	93 1/2	93	120		
15 1/2 Oct 9	24 1/2 Mar 20	15 1/2 Oct 21	26 1/2 May 16	Midwest Oil Corp.	10	35	36	35 1/2	36	36 1/2	37 1/2	37	3,600		
111 1/2 Jan 28	150 July 21	123 1/2 Feb 8	178 1/2 Jun 1	Minerals & Chem Philipp Corp.	1	133	134 1/2	134 1/2	138	136 1/2	139	136 1/2	10,800		
18 1/2 Feb 9	29 1/2 July 29	17 Sep 26	24 1/2 Jan 5	Minneapolis-Honeywell Reg.	1.50	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,700		
20 1/2 Sep 21	31 Jun 4	19 1/2 Mar 23	33 1/2 Oct 21	Minneapolis Moline Co.	1	31 1/2	32 1/2	31 1/2	32	31 1/2	31 1/2	32 1/2	5,000		
14 1/2 Dec 2	20 1/2 Feb 16	9 Sep 28	17 Jan 11	Minneapolis & St. Louis Ry. No par	1	9	9 1/2	9 1/2	9 1/2	9	9 1/2	9 1/2	32,400		
31 1/2 Apr 28	38 Mar 5	60 Oct 24	88 Jun 17	Minn St Paul & S. M. Ry. No par	1	62 1/2	64	63 1/2	64	64 1/2	66 1/2	66 1/2	2,300		
31 1/2 Dec 14	39 Jan 22	31 1/2 Feb 24	36 1/2 Aug 31	Minn Mining & Mfg. No par	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	39,200		
16 1/2 Jan 2	25 Jan 19	17 1/2 May 12	29 1/2 Oct 19	Minnesota & Ontario Paper	2.50	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	5,500		
35 1/2 Oct 20	49 1/2 Apr 4	37 1/2 Jan 4	47 1/2 Jan 4	Minnesota Power & Light	No par	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	11,200		
19 1/2 Nov 16	29 1/2 May 4	16 1/2 July 7	22 1/2 Jan 4	Minute Maid Corp.	1	33	33	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	24,200		
31 1/2 Dec 23	41 1/2 Mar 16	30 Mar 10	35 Aug 16	Mission Corp.	1	20	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	5,200		
4 1/2 Sep 23	8 Jan 3	3 Oct 27	6 1/2 Jan 6	Mission Development Co.	5	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	23,300		
4 1/2 Jan 8	52 1/2 May 25	36 1/2 Sep 28	48 1/2 Jan 6	Mississippi River Fuel Corp.	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,100		
34 Dec 15	45 1/2 July 29	29 1/2 Jun 15	39 Jan 15	Missouri-Kan-Tex RR.	3	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,700		
17 Jun 10	20 1/2 Jan 30	17 Feb 17	22 1/2 Sep 1	Missouri Pacific RR class A. No par	1	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	3,700		
12 1/2 Jan 8	18 1/2 Apr 27	7 1/2 Oct 26	15 1/2 Jan 11	Missouri Portland Cement Co.	6.25	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,500		
60 Jan 9	70 Aug 5	60 Nov 1	80 Mar 11	Missouri Public Service Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,400		
68 1/2 Jan 8	78 1/2 Aug 14	70 Oct 12	87 Mar 23	Rights	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/2	1 1/2	1 1/2	326,300		
12 1/2 Nov 24	16 Jan 19	11 1/2 May 9	15 1/2 Jun 23	Mohasco Industries Inc common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8	7 1/2	12,800		
18 1/2 Nov 23	24 Jan 29	11 1/2 Oct 26	19 1/2 Jan 6	3 1/2% preferred	100	59	60 1/2	60	60	61 1/2	61 1/2	60 1/2	300		
11 1/2 Dec 22	18 1/2 May 28	10 May 5	13 1/2 Jan 11	4.20% preferred	100	69 1/2	71	69 1/2	71	70	71	70	1,200		
8 Jan 2	14 1/2 May 26	7 Mar 4	11 1/2 Jan 22	Mojud Co Inc.	1.25	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	300		
38 1/2 Jan 8	56 1/2 July 27	35 1/2 Sep 29	55 1/2 Jan 4	Monarch Machine Tool	No par	11 1/2	12	12	12	11 1/2	11 1/2	11 1/2	1,200		
27 1/2 Dec 28	35 1/2 Mar 2	31 1/2 Sep 8	31 1/2 Sep 23	Monon RR class A	25	10	10	10	10	10	10 1/2	10	300		
22 Sep 21	29 1/2 Aug 31	21 1/2 Jan 25	31 1/2 Aug 16	Class B	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500		
20 1/2 Jan 14	27 1/2 Aug 28	25 Feb 24	27 1/2 Sep 12	Monsanto Chemical Co.	5	37 1/2	38 1/2	38 1/2	40 1/2	40 1/2	41 1/2	40 1/2	46,000		
20 1/2 Oct 7	36 1/2 Jan 2	21 1/2 Mar 8	38 1/2 Nov 2	Montana-Dakota Utilities Co.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	30 1/2	1,800		
40 1/2 Feb 3	53 1/2 Dec 23	25 1/2 Oct 24	53 1/2 Jan 4	Montana Power Co.	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	6,500		
12 1/2 Oct 27	24 1/2 Feb 24	10 1/2 Sep 29	14 1/2 Jan 7	Montecatini Mining & Chemical	---	32 1/2	32 1/2	33	33 1/2	34 1/2	34 1/2	34	1,100		
16 Feb 9	24 Dec 23	11 Oct 27	23 1/2 Jan 4	American shares 1,000 lire	---	30 1/2	31	32	32	32 1/2	33	32 1/2	800		
25 1/2 Sep 22	32 Jan 29	19 Sep 28	28 1/2 Jan 22	Stamped (when issued) 1,000 lire	---	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	26,900		
43 1/2 Jan 2	51 1/2 Aug 4	48 1/2 Jan 4	53 1/2 Mar 1	Monterey Oil Co.	1	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	49,900		
25 1/2 Sep 22	31 1/2 July 24	24 1/2 Nov 4	29 1/2 Sep 12	Montgomery Ward & Co.	No par	11 1/2	11 1/2	11	11 1/2	11	11 1/2	11 1/2	2,500		
				Moore-McCormack Lines	12	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	31 1/2	30 1/2	7,900		
				Morrell (John) & Co.	10	65 1/2	66 1/2	67	69	67 1/2	69 1/2	69 1/2	17,300		
				Motorola Inc.	3	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,500		
				Motor Products Corporation-Name	---	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,700		
				Motor Wheel Corp.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,800		
				Mueller Brass Co.	1	48 1/2	48 1/2	48 1/2	48 1/2	49	49	48 1/2	1,500		
				Munsingwear Inc.	5	24 1/2	25	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	2,500		
				Murphy Co (G. C.)	1										
				Murray Corp of America	10										
N															
13 1/2 Nov 8	19 1/2 July 18	12 1/2 Feb 1	26 1/2 Jun 17	NAFI Corp.	1	26 1/2	27 1/2	26 1/2	28 1/2	28	29 1/2	28 1/2	54,300		
12 1/2 Nov 10	18 Jan 9	12 Mar 30	16 Jan 17	Natco Corp.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200		
50 1/2 Sep 15	63 1/2 May 6	40 Oct 13	54 1/2 Jan 4	National Acme Co.	1	41	41 1/2	42 1/2	43	43	44	44	2,500		
16 1/2 Dec 23	22 1/2 May 4														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1939		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Oct. 31		Tuesday Nov. 1		Wednesday Nov. 2		Thursday Nov. 3		Friday Nov. 4		Sales for the Week Shares
Lowest	Highest	Range Since Jan. 1				Par												
O																		
83 Dec 31	95 1/4 Jan 16	31 1/4 May 17	38 1/4 Sep 19	Ohio Edison Co common	100	33 1/4	33 1/4	33 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	6,000	
74 Dec 29	85 Jan 12	84 Jan 4	94 1/4 Sep 1	4.40% preferred	100	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	60	
87 1/4 Dec 15	100 Jan 13	75 1/4 Jan 4	82 Sep 9	3.90% preferred	100	80	82	80	82	80	82	80	82	80	81 1/4	20		
86 Sep 30	95 1/4 Jan 16	89 Jan 4	96 Aug 9	4.66% preferred	100	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	95	270	
34 1/2 Nov 13	46 1/4 May 21	86 Jan 6	93 1/4 Sep 2	4.44% preferred	100	90	92 1/4	90	92 1/4	90	92 1/4	90	92 1/4	90	92 1/4	92 1/4	28,400	
27 1/2 Jun 9	34 1/4 Mar 4	30 1/4 Aug 4	39 1/4 Jan 4	Ohio Oil Co	No par	32 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,700	
16 Dec 29	18 Feb 27	28 1/2 Mar 7	35 1/4 July 15	Okla Gas & Elec Co common	5	30 1/2	30 1/2	30 1/4	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	30 1/2	100	
80 Sep 25	90 1/2 Feb 5	16 Jan 6	16 1/2 Sep 21	4% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	9,100	
25 1/2 Dec 31	30 1/2 Jun 2	83 1/2 Jun 1	87 Jun 16	4.24% preferred	100	85 1/2	89	85 1/2	89	85 1/2	89	85 1/2	89	85 1/2	89	85 1/2	27,200	
41 1/2 Feb 9	58 1/2 July 28	24 1/2 May 10	30 Aug 29	Oklahoma Natural Gas	7.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,100	
		37 1/4 Aug 4	54 1/4 Jan 4	Olin Mathieson Chemical Corp	5	39 1/2	39 1/2	39 1/2	40 1/2	40	40 1/2	40	40 1/2	40	40 1/2	40 1/2	27,200	
		16 Sep 29	18 1/2 Oct 20	Olin Oil & Gas Corp	1	16 1/2	17 1/4	17	18	18	18 1/4	18	18 1/4	18	18 1/4	18 1/4	2,100	
				Oliver Corporation—Name changed to Cietrac Corporation		36	36 1/2	36	36 1/2	36	36 1/2	36	36 1/2	36	36 1/2	37	1,200	
				Orange & Rockland Utilities	10	48 1/2	49 1/2	49 1/2	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	50 1/2	19,500	
				Otis Elevator	3.125	19 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	29,100	
				Outboard Marine Corp	300	15	16	15	15 1/4	16	16	16	16	16	16	16 1/2	1,860	
				Outlet Co	No par	15	16	15	16	15	16	15	16	15	16	15		
				Overland Corp (The)	1	15	16	15	16	15	16	15	16	15	16	15		
				Owens Corning Fiberglass Corp	1	86	88	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	89 1/2	4,000	
				Owens-Illinois Glass Co com	6.25	82 1/2	84 1/2	83 1/4	84 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	85 1/2	10,000	
				4% preferred	100	115	115	115	115	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	1,100	
				Oxford Paper Co common	10	23 1/2	23 1/2	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	24 1/4	25 1/2	9,400	
				4% preferred	No par	87	89	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	88	80	
P																		
9 1/2 Sep 23	14 1/4 May 14	11 Jan 7	17 1/4 Aug 17	Pacific Amer Fisheries Inc	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	11,100	
16 1/2 Nov 16	23 1/4 Jan 16	12 1/2 Oct 26	18 1/4 Jan 6	Pacific Cement & Aggregates Inc	5	13	13	13	13	13	13	13	13	13	13	13	4,100	
11 1/2 Nov 27	15 1/4 Jan 5	11 1/2 Jan 5	18 1/4 May 11	Pacific Coast Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	900	
18 Jun 22	23 1/4 Feb 26	18 1/4 Mar 18	22 1/4 May 2	5% preferred	20	22	22	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	100	
51 1/2 Nov 5	67 1/4 Apr 20	46 1/2 Sep 28	60 1/4 Jan 11	Pacific Finance Corp	10	49	49 1/2	48 1/2	49	49 1/2	49	49 1/2	49	49 1/2	50 1/2	51 1/2	5,400	
58 1/4 Jun 9	66 1/4 Apr 3	60 May 11	71 1/4 Sep 9	Pacific Gas & Electric	20	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	65 1/2	65 1/2	66	9,200	
45 1/2 Nov 16	56 1/4 Jan 7	46 1/2 Mar 8	53 1/4 Sep 16	Pacific Lighting Corp	No par	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	5,800	
25 1/2 Sep 23	29 1/2 Oct 20	26 1/2 Mar 10	32 1/4 Jan 28	Pacific Telep & Telog com	14 2/7	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	6,600	
126 Oct 21	144 1/4 Apr 24	130 1/4 Feb 23	145 Feb 2	6% preferred	100	138	138 1/2	138 1/2	138 1/2	137 1/2	138	137 1/2	138	137 1/2	138	138 1/2	210	
4 1/4 Sep 22	6 1/4 Jan 29	4 1/4 Oct 26	7 1/4 Jan 12	Pacific Tin Consolidated Corp	1	5	5 1/2	5 1/2	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5 1/2	3,700	
30 Sep 3	46 1/4 Nov 24	19 1/4 Oct 25	39 Jan 4	Packard-Bell Electronics	500	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	5,200	
		12 Oct 24	17 1/4 Jan 6	Pan American Sulphur	700	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11,900	
20 1/2 Nov 17	35 1/4 Apr 13	16 1/4 Apr 28	23 1/4 Jan 4	Pan Amer World Airways Inc	1	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	17 1/4	22,600	
				Panhandle East Pipe Line—Common	No par	47 1/4	48 1/2	47 1/4	48 1/2	47 1/4	48 1/2	47 1/4	48 1/2	47 1/4	48 1/2	49	9,200	
				4% preferred	100	89 1/2	91	90	91 1/2	90	91 1/2	90	91 1/2	90	91 1/2	92	50	
				Paramount Pictures Corp	1	50 1/2	52	51	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	9,100	
				Parke Davis & Co	No par	38 1/2	39 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	43,900	
				Parker Rust Proof Co	2.50	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	23 1/4	900	
				Parmales Transportation	No par	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	35 1/2	700	
				Peabody Coal Co common	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,400	
				5% conv prior preferred	20	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23,200	
				Peabody & Ford	3.50	53 1/4	54 1/4	54	54 1/4	54	54 1/4	54	54 1/4	54	54 1/4	54 1/4	300	
				Penn-Dixie Cement Corp	1	24 1/4	24 1/4	24	24 1/4	24	24 1/4	24	24 1/4	24	24 1/4	24 1/4	1,700	
				Penn Fruit Co Inc common	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16,000	
				4.66% conv preferred	50	42 1/2	42 1/2	43	44	43 1/2	43 1/2	43 1/2	44	43 1/2	44			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for
Lowest		Highest		Lowest		Highest		Par	Monday Oct. 31	Tuesday Nov. 1	Wednesday Nov. 2	Thursday Nov. 3	Friday Nov. 4	Shares	
R															
43% Feb 9	73% Dec 1	46% Oct 25	78% Apr 18	Radio Corp of America com.	No par	49% 50%	50% 51%	51% 52%	51% 52%	51% 52%	51% 52%	51% 52%	51% 52%	71,900	
67% Dec 28	74% Mar 5	67% Jan 4	74% Apr 8	\$3.50 1st preferred	No par	70% 71%	71% 71%	71% 71%	71% 71%	71% 71%	71% 71%	71% 71%	70% 71%	900	
23% Jan 9	41% Dec 17	30% Feb 8	51% Sep 2	Ranco Inc.	5	43% 43%	43% 44%	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	42% 43%	6,900	
56% Jan 6	73% May 22	57% Sep 28	70% Apr 19	Raybestos-Manhattan	No par	59% 59%	59% 59%	59% 59%	59% 59%	59% 59%	59% 59%	58% 59%	58% 58%	400	
19% Feb 9	30% July 10	15% Sep 29	22% Jun 15	Raymond International Inc.	3.33 1/4	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	4,700	
43% Sep 9	73% Apr 27	15% Oct 25	28% Jan 6	Rayonier Inc.	1	15% 16%	15% 16%	15% 16%	15% 16%	15% 16%	15% 16%	15% 16%	15% 16%	19,500	
16% Dec 29	25% Jan 21	30% Oct 25	53% Jan 4	Raytheon Co.	5	30% 31%	31% 32%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	30,100	
32% Nov 24	37% Jan 26	9% Oct 24	18% Jan 5	Reading Co common	50	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	2,700	
25% Dec 28	33% Jan 14	22% Oct 7	33% Feb 5	4% noncum 1st preferred	50	22% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	22% 23%	22% 23%	900	
17% Oct 9	27% Jun 1	13% Oct 3	28% Jan 20	4% non-cum 2nd preferred	50	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	1,000	
12% Jan 5	41% Sep 28	15% Nov 1	20% Jan 6	Reed Roller Bit Co.	No par	16% 16%	15% 16%	15% 16%	15% 16%	15% 16%	15% 16%	15% 16%	14% 14%	2,200	
25% Nov 16	40% Apr 22	17% Oct 24	28% Jan 18	Reeves Bros Inc.	50c	16% 16%	15% 16%	15% 16%	15% 16%	15% 16%	15% 16%	16% 17%	17% 17%	9,100	
			28% Jun 16	Reichhold Chemicals	1	17% 18%	18% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 20%	19% 20%	11,900	
7% Jan 2	12% Feb 16	6% Feb 24	15% Sep 9	Reis (Robt) & Co.		12% 13%	12% 13%	12% 13%	12% 13%	12% 13%	12% 13%	12% 13%	11% 12%	100	
15% Nov 27	20% Apr 17	16% Jun 24	19% Mar 17	Reliable Stores Corp.	10	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	800	
42% Jan 8	73% Dec 2	44% Sep 29	68% Jan 4	Reliance Elec & Eng Co.	5	46% 46%	45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	1,400	
16% Jan 2	36% July 23	21% Apr 18	27% Feb 1	Reliance Mfg Co common	5	22% 23%	23% 23%	22% 23%	22% 23%	22% 23%	22% 23%	22% 23%	22% 23%	1,300	
55% Jan 7	60% Mar 5	52% Jun 1	87% Mar 14	Conv preferred 3 1/2% series	100	55% 57%	55% 57%	55% 57%	55% 57%	55% 57%	55% 57%	55% 57%	55% 57%	19,600	
17% Sep 22	28% Jan 7	19% Mar 14	31% Aug 29	Republic Aviation Corp.	1	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	27% 27%	27% 27%	4,000	
7% Nov 25	11% July 7	7% Feb 25	11% July 11	Republic Corp common	50c	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	10% 10%	600	
12% Nov 11	14% July 7	12% Jan 20	15% Aug 23	\$1 convertible preferred	10	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	28,600	
66% Apr 8	81% Sep 1	51% Oct 24	78% Jan 4	Republic Steel Corp.	10	51% 52%	52% 53%	53% 54%	53% 54%	53% 54%	53% 54%	53% 54%	53% 54%	2,000	
38% Jan 5	54% July 9	33% Sep 28	50% Jan 22	Revere Copper & Brass	5	37% 37%	36% 37%	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	16,700	
46% Jan 28	63% July 27	46% Feb 17	70% Jan 23	Revlon Inc.	1	53% 58%	54% 56%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	55% 56%	11,400	
30% Jan 7	50% July 7	37% Oct 24	56% Jan 21	Rexall Drug & Chemical Co.	2.50	39% 40%	40% 40%	40% 41%	41% 41%	41% 41%	41% 41%	41% 41%	41% 41%	38,600	
87% Nov 16	93% Dec 23	37% Sep 26	71% Jan 4	Reynolds Metals Co com.	No par	39% 39%	39% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	500	
42% Dec 28	48% May 15	42% Jan 4	48% Sep 23	4% preferred series A	50	45% 47%	46% 46%	46% 46%	46% 46%	46% 46%	46% 46%	46% 46%	46% 46%	9,400	
11% Mar 3	163% July 24	110% Oct 27	14% Jan 8	4% conv 2nd pfd	100	110% 110%	110% 111%	110% 111%	110% 111%	110% 111%	110% 111%	111% 111%	111% 111%	32,700	
47% Jun 15	65% Nov 24	55% Jan 21	85% Nov 4	Reynolds (R J) Tobacco com.	5	82% 83%	83% 84%	84% 84%	84% 84%	84% 84%	84% 84%	84% 84%	85% 85%	500	
76% Oct 8	84% Mar 26	76% Jan 5	85% Aug 2	Preferred 3.60% series	100	83% 83%	83% 83%	83% 84%	83% 84%	83% 84%	83% 84%	83% 84%	84% 84%	16,500	
17% Sep 21	30% Dec 17	12% Oct 31	28% Jan 4	Rheem Manufacturing Co.	1	12% 12%	12% 13%	12% 13%	12% 13%	12% 13%	12% 13%	13% 13%	13% 13%	10,000	
1% Sep 22	2% Jan 5	1% Aug 3	2% Jan 4	Rhodesian Selection Trust	5s	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	4,400	
76% Oct 22	96% Dec 4	76% Feb 9	124% Jun 16	Richardson-Merrell Inc.	1.25	104% 105%	103% 104%	104% 104%	104% 104%	103% 105%	103% 105%	103% 106%	103% 106%	2,000	
		77% Nov 1	82% Oct 16	When issued	1.25	77% 77%	77% 78%	77% 78%	77% 78%	77% 78%	77% 78%	78% 78%	79% 80%	9,900	
70% Oct 22	111% Jan 26	68% Mar 9	87% Oct 17	Richfield Oil Corp.	No par	81% 83%	82% 83%	83% 84%	83% 84%	83% 84%	83% 84%	83% 84%	85% 85%	2,400	
32% Apr 16	45% Sep 4	23% Oct 24	42% Jan 4	Riegel Paper Corp.	10	27% 28%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	1,200	
30% Dec 30	37% Dec 16	28% Jan 21	52% July 8	Ritter Company	2.50	37% 37%	37% 37%	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	3,200	
4% July 15	5% Mar 17	3% July 28	4% Jan 5	Roan Antelope Copper Mines	1	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	6,400	
31% Jan 19	59% Dec 14	33% Nov 3	55% Apr 7	Robertshaw-Fulton Controls com.	1	35% 35%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	34% 35%	34% 35%	5,300	
35% Feb 16	62% Dec 22	38% Oct 19	52% Jan 9	5% convertible preferred	25	36% 40%	36% 40%	35% 40%	35% 40%	35% 40%	35% 40%	37% 37%	37% 37%	2,400	
39% Jan 23	50% Dec 18	41% Oct 25	60% Jan 4	Rochester Gas & Elec Corp.	No par	41% 42%	41% 42%	41% 42%	41% 42%	41% 42%	41% 42%	42% 42%	42% 42%	5,000	
23% Jun 17	30% July 23	21% Oct 28	26% Jan 4	Rochester Telephone Corp.	10	21% 22%	21% 22%	21% 22%	21% 22%	22% 22%	22% 22%	22% 22%	22% 22%	3,000	
29% Jan 2	39% July 24	27% Oct 26	38% Jan 6	Rockwell-Standard Corp.	5	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	29% 29%	29% 29%	900	
481% Jan 29	741% Dec 28	605% July 26	780% Mar 23	Rohm & Haas Co common	20	625% 639%	626% 630%	626% 630%	626% 630%	630% 633%	630% 633%	633% 637%	633% 637%	20	
81% Oct 5	92% Jan 30	82% Jan 4	89% Sep 16	4% preferred series A	100	86% 88%	88% 88%	88% 88%	88% 88%	88% 88%	88% 88%	88% 88%	88% 88%	10,200	
16% Oct 30	24% Mar 12	12% Apr 5	17% Sep 22	Rohr Aircraft Corp.	1	14% 14%	14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	4,500	
10% Jan 7	14% Mar 25	9% Apr 14	13% Sep 22	Ronson Corp.	1	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	3,300	
18% Nov 17	34% May 27	14% May 12	21% Jan 8	Roper (Geo. D) Corp.	1	16% 16%	16% 17%	16% 17%	16% 17%	16% 17%	16% 17%	18% 18%	18% 18%	1,900	
16% Jan 2	22% Aug 3	15% Oct 25	21% Jan 13	Royal Crown Cola Co.	1	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	300	
40% Oct 6	50% Jan 26	31% Sep 19	46% Jan 4	Royal Dutch Petroleum Co.	20 G	32% 32%	32% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 34%	33% 34%	61,600	
16% Jun 24	24% Jan 2	11% Oct 25	21% Mar 2	Royal McBee Corp.	1	12% 12%	12% 12%	12% 12%	12%						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 31	Tuesday Nov. 1	Wednesday Nov. 2	Thursday Nov. 3	Friday Nov. 4					
34 1/2 Nov 17	37 Dec 18	35 1/2 Feb 25	49 1/2 Aug 22	35 1/2 Feb 25	49 1/2 Aug 22	Standard Brands Inc com	No par	43 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	5,300	
71 1/4 Dec 23	82 1/4 Feb 24	70 1/4 Jan 12	79 1/2 Aug 22	70 1/4 Jan 12	79 1/2 Aug 22	\$3.50 preferred	No par	*73 75	*73 74 1/2	*73 74 1/2	*73 74 1/2	*73 74 1/2	*73 74 1/2	100	
		10 1/2 May 11	13 1/2 Sep 13	10 1/2 May 11	13 1/2 Sep 13	Standard Financial Corp	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,400	
3 1/2 May 29	5 July 29	4 1/2 Mar 1	5 Sep 2	4 1/2 Mar 1	5 Sep 2	Standard Gas & Electric Co	100	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	2,000	
13 1/2 Sep 21	23 1/2 May 11	12 1/2 May 11	30 1/2 Jun 20	12 1/2 May 11	30 1/2 Jun 20	Standard Kollman Industries	1	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	17,700	
45 1/2 Nov 25	62 1/2 Jan 23	40 Jun 1	61 1/2 Jan 4	40 Jun 1	61 1/2 Jan 4	Standard Oil of California	6.25	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	52,500	
32 1/4 Nov 20	52 1/2 Apr 17	35 May 16	44 1/2 Jan 4	35 May 16	44 1/2 Jan 4	Standard Oil of Indiana	25	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	58,300	
45 1/2 Oct 23	59 1/2 Jan 26	39 1/2 Oct 26	50 1/2 Jan 4	39 1/2 Oct 26	50 1/2 Jan 4	Standard Oil of New Jersey	7	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	229,007	
50 Nov 16	64 1/2 Jan 23	44 1/2 May 31	56 Jan 4	44 1/2 May 31	56 Jan 4	Standard Oil of Ohio common	10	47 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	10,500	
85 Jun 30	92 Apr 7	84 Oct 4	89 Mar 8	84 Oct 4	89 Mar 8	3 1/2 preferred series A	100	*84 1/2 86 1/2	*84 1/2 86 1/2	*84 1/2 86 1/2	*84 1/2 86 1/2	*84 1/2 86 1/2	*84 1/2 86 1/2	20,200	
27 1/2 Jan 7	39 1/2 July 27	20 1/2 Oct 25	36 1/2 Jan 4	20 1/2 Oct 25	36 1/2 Jan 4	Standard Packaging Corp com	1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,300	
84 Jan 8	117 July 6	70 Oct 16	102 Jan 13	70 Oct 16	102 Jan 13	\$1.60 convertible preferred	20	*64 72	*64 72	*63 72	*63 72	*66 72	*66 72	2,800	
31 1/2 Jan 6	41 1/2 July 27	26 1/2 Oct 25	40 1/2 Jan 4	26 1/2 Oct 25	40 1/2 Jan 4	\$1.20 convertible preferred	20	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	8,100	
		19 1/2 Oct 24	42 1/2 Jan 4	19 1/2 Oct 24	42 1/2 Jan 4	6 convertible preferred	20	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	8,900	
18 Jan 2	43 1/2 Dec 22	12 1/2 Jan 12	21 1/2 Mar 25	12 1/2 Jan 12	21 1/2 Mar 25	Stanley Warner Corp	5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,200	
12 1/2 Jan 12	17 1/2 July 27	16 May 11	20 Jan 29	16 May 11	20 Jan 29	Stanray Corp	1	13 1/2 13 1/2	13 1/2 13 1/2	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	8,900	
19 1/2 Dec 31	23 1/2 Jun 8	12 1/2 Nov 3	20 Jan 29	12 1/2 Nov 3	20 Jan 29	Starrett Co (The) L S	No par	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	1,200	
52 1/2 Sep 9	71 Apr 21	46 1/2 Oct 24	65 1/2 Jan 4	46 1/2 Oct 24	65 1/2 Jan 4	Stauffer Chemical Co common	5	46 1/2 47 1/2	x47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	17,100	
76 1/2 Nov 2	78 Dec 14	77 Jan 27	82 May 23	77 Jan 27	82 May 23	3 1/2 preferred	100	*81 1/2 84	*81 1/2 84	*81 1/2 84	*81 1/2 84	*81 1/2 84	*81 1/2 84	3,100	
13 1/2 Jan 5	18 1/2 Jun 23	12 1/2 July 6	16 1/2 Jan 4	12 1/2 July 6	16 1/2 Jan 4	Sterchi Bros Stores Inc	1	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	1,200	
43 Feb 9	59 1/2 Jun 22	44 1/2 Mar 24	66 1/2 Jun 30	44 1/2 Mar 24	66 1/2 Jun 30	Sterling Drug Inc	5	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	17,700	
26 1/2 Feb 6	34 1/2 Dec 23	22 1/2 Oct 25	33 1/2 Jan 4	22 1/2 Oct 25	33 1/2 Jan 4	Stevens (J P) & Co Inc	15	23 23 1/2	23 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	9,200	
31 1/2 Dec 29	33 Dec 18	23 Apr 1	33 1/2 Jan 7	23 Apr 1	33 1/2 Jan 7	Stewart-Warner Corp	2.50	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,100	
20 1/2 Jan 6	27 1/2 Mar 13	20 1/2 Sep 9	25 1/2 Jan 4	20 1/2 Sep 9	25 1/2 Jan 4	Stix Baer & Fuller Co	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	800	
15 1/2 Jan 2	22 Aug 25	14 Jun 17	16 1/2 Jan 4	14 Jun 17	16 1/2 Jan 4	Stokley-Van Camp Inc common	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	4,400	
17 Dec 29	19 May 6	16 1/2 Jan 11	18 1/2 Feb 19	16 1/2 Jan 11	18 1/2 Feb 19	5 prior preference	20	17 1/2 17 1/2	17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	300	
52 Sep 21	65 Apr 2	47 1/2 Oct 24	58 1/2 Mar 28	47 1/2 Oct 24	58 1/2 Mar 28	Stone & Webster	1	47 1/2 48 1/2	48 1/2 49	48 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	3,900	
24 1/2 Jan 5	33 1/2 Mar 25	26 1/2 Mar 24	30 1/2 Aug 15	26 1/2 Mar 24	30 1/2 Aug 15	Storer Broadcasting Co	1	29 1/2 30	29 1/2 30	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,500	
9 1/2 Jun 9	29 1/2 Oct 28	8 1/2 Jun 29	24 1/2 Jan 18	8 1/2 Jun 29	24 1/2 Jan 18	Studebaker-Packard Corp	1	9 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	36,400	
9 1/2 Aug 26	20 Oct 28	7 May 26	17 1/2 Jan 4	7 May 26	17 1/2 Jan 4	When issued	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	38,300	
325 Sep 22	618 Oct 28	218 1/2 July 26	529 Jan 4	218 1/2 July 26	529 Jan 4	\$5 convertible preferred	100	26 1/2 27 1/2	280 285	290 290	280 283 1/2	284 284	284 284	430	
		25 1/2 Mar 28	40 Aug 26	25 1/2 Mar 28	40 Aug 26	Suburban Gas	1	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	37 37 1/2	37 37 1/2	4,700	
50 Apr 8	67 Dec 14	48 1/2 July 21	64 1/2 Jan 4	48 1/2 July 21	64 1/2 Jan 4	Sunbeam Corp	1	53 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	7,400	
24 Dec 28	38 1/2 May 29	18 1/2 Sep 23	26 1/2 Jan 4	18 1/2 Sep 23	26 1/2 Jan 4	Sundstrand Corp	5	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	5,200	
11 1/2 Sep 21	15 1/2 Mar 20	12 1/2 Jan 1	18 1/2 Sep 7	12 1/2 Jan 1	18 1/2 Sep 7	Sun Chemical Corp common	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	3,900	
79 1/2 Dec 29	94 Mar 13	80 Feb 4	85 1/2 Oct 6	80 Feb 4	85 1/2 Oct 6	\$4.50 series A preferred	No par	*82 1/2 84 1/2	*82 1/2 84 1/2	*82 1/2 84 1/2	*82 1/2 84 1/2	*82 1/2 84 1/2	*82 1/2 84 1/2	---	
52 1/2 Dec 29	65 1/2 Feb 9	42 1/2 May 17	55 1/2 Jan 31	42 1/2 May 17	55 1/2 Jan 31	Sun Oil Co	No par	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 47	3,800	
22 1/2 Nov 25	29 Jan 27	20 1/2 May 27	24 1/2 Jan 7	20 1/2 May 27	24 1/2 Jan 7	Sunray-Mid-Cont Oil Co common	1	x22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	21,100	
20 1/2 Sep 21	24 1/2 Apr 29	21 1/2 Jan 20	23 1/2 Jan 14	21 1/2 Jan 20	23 1/2 Jan 14	4 1/2 preferred series A	25	x23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,100	
30 1/2 Dec 16	38 1/2 Jan 15	29 1/2 Jun 1	33 1/												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1959

Lowest	Highest	Lowest	Highest
86 1/2 Sep 22	120 Apr 27	85 1/2 Oct 25	116 1/2 Jun 13
145 1/2 Sep 22	165 Mar 30	149 Jan 27	161 Aug 23
7 1/2 Dec 28	12 1/2 Jan 29	4 1/2 Oct 24	8 1/2 Jan 4
28 1/2 Oct 29	36 1/2 Mar 2	17 Oct 19	31 1/2 Feb 12
9 1/2 Sep 22	14 1/2 Apr 17	35 Oct 24	13 1/2 Jan 15
40 1/2 Oct 9	44 1/2 May 28	7 1/2 Oct 3	40 Jan 22
26 1/2 Dec 23	35 1/2 Apr 20	25 1/2 Mar 8	30 1/2 Sep 1
8 1/2 Jan 2	10 Jan 28	7 1/2 Mar 8	8 1/2 Sep 30
24 1/2 Jun 18	29 Jan 21	20 1/2 Oct 25	26 Jan 4
29 1/2 Oct 30	40 Dec 7	25 1/2 Oct 20	36 Jan 4
39 1/2 Oct 23	58 1/2 May 18	40 1/2 Aug 10	80 1/2 Jan 19
76 Jan 9	99 Jun 19	75 Jan 26	78 Aug 31
142 1/2 Feb 10	154 1/2 Aug 10	41 1/2 Oct 26	64 Jan 5
33 1/2 Jan 19	47 Oct 29	144 Jan 4	157 1/2 Aug 11
27 1/2 Sep 30	38 1/2 Feb 4	34 Oct 4	47 Apr 27
45 1/2 Nov 8	54 1/2 Feb 4	25 1/2 Oct 3	36 1/2 Apr 12
138 1/2 Sep 21	153 Jan 21	69 1/2 Sep 28	103 1/2 Jan 5
22 1/2 Dec 7	26 Jan 21	139 1/2 Jan 4	148 Aug 25
32 1/2 Oct 6	37 1/2 Jan 21	22 Jun 15	26 Aug 25
29 1/2 Sep 22	30 1/2 Mar 13	34 Jan 14	37 Nov 3
14 1/2 Feb 28	17 1/2 Jan 30	24 May 3	36 1/2 Jun 24
8 1/2 Jan 2	12 1/2 Jan 14	15 Jan 8	24 Mar 29
34 1/2 Mar 24	53 1/2 Oct 19	9 Feb 12	13 1/2 Jan 11
46 Mar 30	60 1/2 Aug 28	27 1/2 Oct 24	81 1/2 Jan 4
146 Dec 9	157 Apr 10	47 1/2 Feb 5	66 Aug 25
18 1/2 Sep 21	29 1/2 Dec 21	29 1/2 Oct 26	31 1/2 Nov 4
25 1/2 Oct 12	29 1/2 Feb 17	41 1/2 Apr 14	80 1/2 Apr 13
71 Nov 17	84 Jan 18	21 1/2 Oct 24	31 1/2 Apr 7
40 Feb 9	50 July 29	28 1/2 Jan 5	51 1/2 Oct 20
31 Jun 9	36 Feb 18	70 1/2 Feb 18	84 Aug 16
		41 1/2 Feb 18	84 Jun 13
		30 1/2 Oct 25	38 Jun 21

40 Nov 27	47 1/2 Aug 27	34 Mar 9	44 Jan 5
29 1/2 Nov 16	42 Jan 26	15 1/2 Oct 4	34 Jan 5
9 1/2 Jan 2	13 1/2 Jan 28	11 Jan 20	15 Sep 2
22 1/2 Jan 2	30 1/2 Nov 8	26 1/2 Feb 12	36 Sep 2
31 1/2 Jan 5	36 1/2 Apr 17	31 1/2 Feb 28	41 1/2 Sep 27
26 1/2 Sep 21	53 Nov 23	20 Nov 4	22 1/2 Sep 28
4 1/2 Dec 29	11 1/2 Jan 5	31 Oct 24	67 1/2 Jun 20
19 1/2 Jan 2	35 1/2 May 25	2 1/2 Sep 12	46 Aug 12
82 1/2 Nov 25	107 Mar 20	21 1/2 Mar 9	30 1/2 Aug 23
33 1/2 Jun 9	39 1/2 Mar 4	79 Apr 22	37 Aug 24
98 1/2 Dec 18	108 Jan 8	34 1/2 Jan 26	51 Jun 29
78 1/2 Oct 16	86 1/2 Mar 23	80 Jan 29	106 1/2 Aug 24
81 1/2 Dec 15	91 1/2 Mar 17	82 Jan 18	89 Aug 31
79 Sep 29	87 1/2 Mar 16	82 1/2 Jan 18	89 Aug 31
12 1/2 Nov 11	21 1/2 Mar 9	82 1/2 Jun 23	90 1/2 Aug 16
15 1/2 Dec 4	20 1/2 Mar 9	13 1/2 Jun 2	15 1/2 Jan 4
87 1/2 Jan 2	96 1/2 Feb 20	85 Jun 30	19 Jan 4
96 1/2 Jan 2	103 1/2 Feb 11	95 Jun 15	102 1/2 Apr 14

66 1/2 Sep 25	76 1/2 Mar 11	62 May 13	73 1/2 Mar 7
40 Dec 17	46 1/2 Nov 30	23 1/2 Nov 1	44 1/2 Jan 25
14 1/2 Jan 2	21 Apr 21	12 Sep 1	18 1/2 Jun 8
43 1/2 Sep 21	55 1/2 May 11	45 Jan 14	60 1/2 Aug 24
33 1/2 Mar 30	41 1/2 July 20	39 Aug 4	40 Jan 4
39 Sep 22	52 1/2 July 20	41 Feb 1	69 1/2 Sep 2
11 1/2 Nov 4	18 1/2 May 19	7 Nov 1	15 1/2 Jan 4
12 1/2 May 19	18 1/2 Aug 24	10 Nov 1	15 1/2 Jan 15
83 1/2 Dec 29	94 Feb 20	83 Sep 27	89 Jan 7
8 Dec 18	12 1/2 July 22	5 Sep 27	10 1/2 Jan 16
24 1/2 Jan 8	50 Aug 21	37 Mar 9	52 1/2 Sep 14
20 Oct 26	28 1/2 Apr 7	15 Oct 27	21 1/2 Mar 3
48 Jun 12	65 1/2 Aug 21	81 Feb 8	81 1/2 Aug 23
46 Sep 11	54 1/2 May 4	29 Sep 20	37 1/2 Jun 30
41 1/2 Jun 9	48 1/2 Jan 12	45 1/2 May 4	52 1/2 Nov 4
36 1/2 Feb 9	48 1/2 May 4	38 1/2 May 28	44 1/2 Sep 13
25 1/2 Jan 12	31 1/2 Feb 24	23 1/2 July 14	30 1/2 Jan 15
3 1/2 Jan 21	8 1/2 Jan 30	4 1/2 Oct 25	7 1/2 Jan 14
16 1/2 Dec 30	23 1/2 July 8	10 1/2 Oct 24	17 Jan 4
33 Jun 19	38 1/2 Apr 24	33 1/2 Jan 37	42 1/2 Aug 19
85 1/2 Dec 28	102 Apr 13	87 Jan 4	98 Aug 30
79 Sep 23	90 May 6	82 1/2 Feb 1	89 Oct 3
78 1/2 Dec 29	81 Apr 17	78 1/2 Jan 19	86 Jun 20
42 May 8	61 Dec 14	30 1/2 Oct 26	86 Jan 4
93 Dec 31	101 Mar 11	92 1/2 Feb 17	97 1/2 Sep 29
26 Jan 7	38 Apr 14	17 1/2 Oct 13	35 1/2 Jan 4
25 1/2 Jan 8	38 July 22	29 1/2 Feb 17	41 1/2 Jun 17
95 Dec 29	100 1/2 Aug 12	95 Jun 15	102 1/2 Apr 14

31 Nov 24	35 Dec 31	28 May 11	37 1/2 Jan 6
32 1/2 Nov 17	35 Dec 31	28 May 4	37 Jan 6
29 1/2 Jan 8	53 Dec 17	16 1/2 Apr 4	25 1/2 Oct 27
27 1/2 Sep 22	38 1/2 Mar 18	38 1/2 Oct 31	87 Jan 13
77 1/2 Dec 29	88 Jan 20	21 1/2 Oct 25	33 Jan 5
103 Nov 24	112 Feb 11	77 1/2 Jan 4	65 Jun 10
52 1/2 May 7	66 1/2 July 7	102 Sep 6	49 Aug 18
92 1/2 Jan 2	98 1/2 Mar 13	41 1/2 Sep 28	103 Apr 1
28 Sep 21	39 1/2 July 6	93 1/2 Apr 28	62 Jan 6
65 1/2 Sep 28	78 May 26	22 July 26	34 Jan 28
37 1/2 Dec 24	83 1/2 Mar 20	64 Mar 2	48 1/2 Sep 28
40 1/2 Mar 30	66 1/2 Dec 22	37 Mar 14	48 1/2 Sep 28
97 Jan 7	102 1/2 Mar 11	36 Oct 31	67 Jan 6
24 Jan 7	14 July 23	98 1/2 Oct 15	102 Aug 31
36 Jan 6	51 1/2 July 23	7 1/2 Oct 25	14 Jan 5
17 1/2 Jan 23	30 1/2 Nov 9	24 1/2 Oct 4	27 1/2 July 12
35 Sep 22	61 1/2 Nov 9	18 1/2 Oct 21	28 Jan 8
32 1/2 Jan 6	45 1/2 Sep 1	31 Mar 10	48 Oct 21
78 July 2	88 Mar 31	79 May 27	83 Aug 18
19 1/2 Oct 6	29 Sep 16	23 Jan 11	27 1/2 Sep 28
6 1/2 Jan 2	14 Dec 14	10 1/2 May 11	15 1/2 Sep 8
35 1/2 Sep 22	40 1/2 Jan 23	25 Oct 31	27 Oct 11
118 Sep 30	129 Mar 28	36 Apr 29	43 Sep 14
23 1/2 Jan 22	27 1/2 Jan 9	119 Jan 25	127 1/2 Sep 29
28 1/2 Dec 31	36 1/2 Mar 6	25 1/2 Feb 9	31 1/2 Aug 17
83 1/2 Jan 2	67 1/2 Dec 31	22 1/2 Sep 29	30 Jan 8
59 1/2 Nov 19	84 1/2 July 15	59 Mar 8	78 July 12
83 Dec 7	94 1/2 Feb 2	62 Sep 29	66 Jan 4
79 Nov 18	92 1/2 Aug 14	80 Mar 10	95 Oct 13
9 1/2 Nov 23	12 1/2 July 24	78 Apr 1	85 Jan 13
		8 Oct 24	10 1/2 Jan 12

29 1/2 Feb 10	39 1/2 July 8	26 Oct 3	36 Jan 6
31 1/2 Feb 9	49 1/2 Jun 24	19 1/2 Sep 28	37 1/2 Jan 6
114 1/2 Jan 7	148 Sep 1	84 1/2 Oct 25	138 1/2 Jan 4
19 1/2 Nov 10	25 1/2 Jun 24	19 July 14	25 Aug 26

STOCKS

NEW YORK STOCK EXCHANGE

Stock	Par	Monday Oct. 31	Tuesday Nov. 1
U S Gypsum Co common	100	88 1/2 89 1/2	88 1/2 90 1/2
7% preferred	4	158 159	158 159
U S Hoffman Mach common	50	4 1/2 4 3/4	4 1/2 4 3/4
5% class A preference	50	21 22 1/2	21 21 1/2
U S Industries Inc common	50	7 1/2 7 3/4	7 1/2 7 3/4
4 1/2% preferred series A	50	33 1/2 37	33 1/2 37
U S Lines Co common	10	27 27 1/2	27 27 1/2
4 1/2% preferred	10	8 1/2 8 3/4	8 1/2 8 3/4
U S Pipe & Foundry Co	10	21 21 1/2	21 21 1/2
U S Playing Card Co	10	25 26 1/2	25 26 1/2
U S Plywood Corp common	100	43 1/2 43 3/4	43 1/2 44 1/4
3 1/2% preferred series B	100	75 1/2 77	75 1/2 77
U S Rubber Co common	100	42 42 1/2	42 1/2 43 1/4
8 1/2 non-cum 1st preferred	100	154 1/2 154 1/2	154 1/2 155
U S Shoe Corp	10	34 35	34 34 1/2
U S Smelting Ref & Min com	50	26 1/2 27 1/2	26 1/2 27 1/2
7% preferred	50	48 48 1/2	48 1/2 48 3/4
U S Steel Corp common	100	41 1/2 42 1/2	41 1/2 42 1/2
7% preferred	100	141 1/2 141 1/2	141 1/2 142
U S Tobacco Co common	No par	22 1/2 22 1/2	22 1/2 22 1/2
7% noncumulative preferred	25	36 1/2 37	36 1/2 37
U S Vitamin & Pharmaceutical	1	27 1/2 28	27 1/2 28
United Stockyards Corp	1	19 1/2 19 1/2	19 1/2 20
United Whelan Corp	300	10 10 1/2	10 10 1/2
Universal Cycles Steel Corp	1	28 28 1/2	28 1/2 29
Universal Leaf Tobacco com	No par	59 1/2 59 1/2	60 61
When issued	No par	29 1/2 29 1/2	29 1/2 30 1/2
8% preferred	100	155 157	155 157
Universal Match Corp	250	47 1/2 49 1/2	50 51
Universal Oil Products Co	1	22 1/2 23	22 1/2 23 1/2
Universal Pictures Co Inc com	1	50 1/2 51 1/2	50 1/2 50 1/2
4 1/2% preferred	100	82 83 1/2	82 83 1/2
Upjohn Co	1	48 1/2 49 1/2	49 1/2 49 1/2
Utah Power & Light Co	12.50	31 31 1/2	31 31 1/2

V

Vanadium-Alloys Steel Co	1	34 34	34 34
Vanadium Corp of America	1	15 1/2 16 1/2	15 1/2 16 1/2
Van Norman Industries Inc com	2.50	12 1/2 12 1/2	12 1/2 12 1/2
8 1/2% convertible preferred	1	30 30	30 30
Van Rensselaer Co Inc	10	35 1/2 36	35 1/2 36
When issued	10	19 1/2 20 1/2	19 1/2 20 1/2
Varian Associates	1	39 1/2 41 1/2	41 1/2 42 1/2
Vendo Co	1.25	33 1/2 34 1/2	34 1/2 34 1/2
Vertientes-Camaguey Sugar Co	5 1/4	2 1/2 3	2 1/2 2 1/2
Virginia Carolina Chemical com	1	93 1/2 94 1/2	93 1/2 94 1/2
6% dividend partic preferred	100	46 1/2 46 1/2	46 1/2 46 1/2
Virginia Elec & Power Co com	1	105 106 1/2	105 106 1/2
8% preferred	100	82 82 1/2	82 1/2 84
84.04 preferred	100	86 87	86 87
84.20 preferred	100	84 1/2 87	84 1/2 87
84.12 preferred	100	8 1/2 8 3/4	8 1/2 8 3/4
Vulcan Materials Co common	1	14 14	14 14 1/2
8% convertible preferred	16	88 1/2 89	87 1/2 89
8 1/2% preferred	100	97 97 1/2	98 98
8 1/2% preferred	100		

W

Wabash RR 4 1/2% preferred	100	64 64	64 67
Wagner Electric Corp	15	24 24 1/2	23 1/2 24 1/2
Waldorf System	No par	12 1/2 12 1/2	12 1/2 12 1/2
Walgreen Co	10	52 1/2 53	52 1/2 52 1/2
Walker (Hiram) G & W	No par	36 1/2 37	37 37 1/2
Wallace & Tiernan Inc	1	57 1/2 58	57 1/2 57 1/2
Walworth Co	2.50	7 1/2 7 1/2	7 1/2 7 1/2
Ward Baking Co common	1	10 1/2 10 1/2	10 1/2 10 1/2
6% preferred	100	83 83 1/2	83 84
Ward Industries Corp	1	6 1/2 6 1/2	5 1/2 6 1/2
Warner Bros Pictures Inc	1	46 46 1/2	46 1/2 47
Warner Co	10	15 15	15 15 1/2
Warner-Lambert Pharmaceutical	1	62 1/2 64	64 64 1/2
Warren (S D) Co	No par	33 33 1/2	33 1/2 33 1/2
Washington Gas Light Co	No par	51 1/2 51 1/2	51 1/2 51 1/2
Washington Water Power	No par	41 1/2 42	41 1/2 41 1/2
Waukesha Motor Co	5	37 1/2 37 1/2	37 1/2 37 1/2
Wayne Knitting Mills	1	25 1/2 25 1/2	25 1/2 26
Weilbitt Corp	1	4 1/2 4 1/2	4 1/2 4 1/2
West Kentucky Coal Co	4	10 1/2 10 1/2	10 1/2 11
West Penn Electric Co	1	37 1/2 37 1/2	37 1/2 37 1/2
West Penn Power 4 1/2% pfd	100	95 95 1/2	95 95 1/2
4.20% preferred series B	100	86 1/2 88 1/2	86 1/2 88 1/2
4.10% preferred series C	100	82 85	83 85
West Va Pulp & Paper common	1	32 32 1/2	32 1/2 32 1/2
4 1/2% preferred	100	95 95	93 1/2 96 1/2
Western Air Lines Inc	1	17 1/2 17 1/2	17 1/2 18 1/2
Western Auto Supply Co com	1	31 1/2 32 1/2	32 1/2 32 1/2
4.80% preferred	100	95 96 1/2	95 96 1/2

Western Maryland Ry Com	No par	29 1/2	29 1/2
4% noncum 1st preferred		40	29 1/2
Western Pacific RR	No par	24	24 1/2
Western Union Telegraph		2.50	38 1/2
Westinghouse Air Brake		10	21 1/2
Westinghouse Electric common		6.25	46 1/2
3.80% preferred series B		100	87 1/2
Wheeling & Lake Erie Ry		100	102 1/2
Wheeling Steel Corp common		10	42 1/2
8% preferred	No par	94	94
Whirlpool Corp common		10	24 1/2
4 1/2% convertible preferred		80	64 1/2
White Dental Mfg (The S S)		20	21 1/2
White Motor Co common		1	1
5 1/4% preferred		100	100
White Sewing Machine common		1	1
Prior preference		20	21 1/2
63 convertible preferred		50	50
White Stores Inc		1	1
Wilcox Oil Co		5	5
Wilson & Co Inc common	No par		
\$4.25 preferred		No par	
Wilson-Jones Co			
Windsor Industries Inc		100	100
Winn-Dixie Stores Inc new		1	1
Fluocasin Elec Power Co com		10	10
6% preferred		100	100
Fluocasin Public Service Corp		10	10
Foodward Iron Co		10	10
Foodward (F W) Co		10	10
Forthington Corp common		10	10
Prior preferred 4 1/4% series		100	100
Frigley (Wm) Jr (Del)	No par		
Lyandott Worst Co		1	1

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for Week Bonds (\$)
Lowest	Highest	Lowest	Highest	GOVERNMENT BONDS	EXCHANGE	Low	High	Low	High	Low	High	Low	High	Low	High	
				Treasury 4 1/4% May 15 1975-1988		*103.8	103.16	*103.2	103.10	*102.28	103.4	*102.24	103	*102.22	102.30	
				Treasury 4% Oct 1 1969		*101.12	101.20	*101.2	101.10	*101.4	101.12	*100.30	101.6	*100.28	101.4	
				Treasury 4% Feb 1 1980		*100.26	101.2	*100.18	100.26	*100.18	100.26	*100.14	100.22	*100.12	100.20	
				Treasury 3 1/4% May 15 1968		*100.10	100.14	*100.2	100.6	*100.4	100.8	*100.4	100.8	*100.2	100.6	
				Treasury 3 1/4% Nov 15 1974		*99.28	100.4	*99.18	99.26	*99.18	99.26	*99.14	99.22	*99.12	99.20	
				Treasury 3 1/4% May 1966		*100.4	100.6	*100.3	100.4	*100.5	100.7	*100.4	100.6	*100.4	100.6	
				Treasury 3 1/4% Nov 15 1980		*95	95.8	*94.24	95	*94.24	95	*94.22	94.30	*94.20	94.28	
				Treasury 3 1/4% Feb 15 1990		*92.4	92.12	*92	92.8	*91.26	92.2	*91.22	91.30	*91.22	91.30	
				Treasury 3 1/4% Nov 15 1998		*91.12	91.20	*91.6	91.14	*91	91.8	*90.28	91.4	*90.28	91.4	
				Treasury 3 1/4% Jun 15 1978-1983		*91.6	91.14	*91.2	91.10	*90.30	91.6	*90.26	91.2	*90.22	90.30	
				Treasury 3 1/4% May 15 1988		*91.4	91.12	*90.30	91.6	*90.26	91.2	*90.22	90.30	*90.22	90.30	
				Treasury 3% Feb 15 1964		*99	99.4	*98.28	99	*98.28	99	*98.28	99	*98.28	99	
				Treasury 3% Aug 15 1966		*97.16	97.22	*97.10	97.16	*97.10	97.16	*97.10	97.16	*97.10	97.16	
				Treasury 3% Feb 15 1968		*86	86.8	*85.26	86.2	*85.12	85.20	*85.10	85.14	*85.4	85.12	
				Treasury 3% Sep 15 1961		*99.30	100	*99.29	99.31	*99.29	99.31	*99.29	99.31	*99.30	100	
				Treasury 2 1/4% Dec 15 1960-1968		*100.7	100.10	*100.7	100.10	*100.7	100.10	*100.7	100.10	*100.7	100.10	
				Treasury 2 1/4% Feb 15 1968		*96.20	96.24	*96.14	96.18	*96.12	96.16	*96.12	96.16	*96.12	96.16	
				Treasury 2 1/4% Nov 15 1961		*99.20	99.2	*99.19	99.21	*99.19	99.21	*99.19	99.21	*99.20	99.22	
				Treasury 2 1/4% Jun 15 1962-1967		*94	94.8	*93.20	93.28	*93.20	93.28	*93.18	93.26	*93.16	93.24	
				Treasury 2 1/4% Aug 15 1963		*98.2	98.6	*97.30	98.2	*97.30	98.2	*97.30	98.2	*97.28	98	
				Treasury 2 1/4% Dec 15 1963-1968		*91.10	91.18	*90.30	91.6	*90.30	91.6	*90.28	91.4	*90.24	91	
				Treasury 2 1/4% Jun 15 1964-1968		*90	90.8	*89.22	89.30	*89.24	90	*89.22	89.30	*89.18	89.28	
				Treasury 2 1/4% Dec 15 1964-1969		*89.18	89.26	*89.6	89.14	*89.8	89.16	*89.6	89.14	*89.2	89.10	
				Treasury 2 1/4% Mar 15 1965-1970		*89.4	89.12	*88.24	89	*88.26	89.2	*88.22	88.30	*88.18	88.26	
				Treasury 2 1/4% Mar 15 1966-1971		*88.6	88.14	*87.24	88	*87.26	88.2	*87.22	87.30	*87.18	87.26	
				Treasury 2 1/4% Jun 15 1967-1972		*87.30	88.6	*87.20	87.28	*87.22	87.30	*87.18	87.26	*87.14	87.22	
				Treasury 2 1/4% Sep 15 1967-1972		*87.30	88.6	*87.20	87.28	*87.22	87.30	*87.18	87.26	*87.14	87.22	
				Treasury 2 1/4% Dec 15 1967-1972		*87.30	88.6	*87.20	87.28	*87.22	87.30	*87.18	87.26	*87.14	87.22	
				Treasury 2 1/4% Jun 15 1968-1969		*98.30	99	*98.28	98.30	*98.28	98.30	*98.28	98.30	*98.26	98.28	
				Treasury 2 1/4% Dec 15 1968-1969		*98.15	98.17	*98.13	98.15	*98.13	98.15	*98.13	98.15	*98.11	98.13	
				Treasury 2 1/4% Nov 15 1960		*100.3	100.4	*100.2	100.3	*99.31		*99.31		*99.31		
				International Bank for Reconstruction & Development												
				5% Feb 15 1968		*104.8	105.8	*104.8	105.8	*104.8	105.8	*104	105	*104	105	
				4 1/4% Nov 1 1980		*101.16	102.16	*101.16	102.16	*101.16	102.16	*101.16	102.16	*101.16	102.16	
				4 1/4% Dec 1 1973		*100.4	100.12	*100.4	100.12	*100.4	100.12	*100.4	100.12	*100.4	100.12	
				4 1/4% Jan 1 1977		*100.24	101.16	*100.24	101.16	*100.24	101.16	*100.24	101.16	*100.24	101.16	
				4 1/4% May 1 1978		*100.16	101.8	*100.16	101.8	*100.16	101.8	*100.16	101.8	*100.16	101.8	
				4 1/4% Jan 15 1979		*96.24	97.16	*96.24	97.16	*96.24	97.16	*96.24	97.16	*96.24	97.16	
				3 1/4% May 15 1968		*97.8	98	*97.16	98.8	*97.16	98.8	*97.16	98.8	*97.16	98.8	
				3 1/4% Jan 1 1969		*95	96	*95	96	*95	96	*95	96	*95	96	
				3 1/4% Jan 1 1971		*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	
				3 1/4% May 15 1978		*92	93.16	*92	93.16	*92	93.16	*92	93.16	*92	93.16	
				3 1/4% Oct 1 1981		*84	85	*84	85	*84	85	*84	85	*84	85	
				3 1/4% July 15 1973		*88	89	*88	89	*88	89	*88	89	*88	89	
				3% Mar 1 1978		*84.16	85.16	*84.16	85.16	*84.16	85.16	*84.16	85.16	*84.16	85.16	
				Serial bonds of 1950												
				2% Feb 15 1961		*99	99.24	*99	99.24	*99	99.24	*99	99.24	*99	99.24	
				2% Feb 15 1962		*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended November 4)

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked Low High	Sold No.	Jan. 1 Low High
New York City					
Transit Unification Issue—					
3% Corporate Stock 1980—	June-Dec		90% 91%	32	81 1/2 91%

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal		Interest	Friday	Week's Range	Bonds	Range Since
		Period	Last Sale Price	or Friday's Bid & Asked Low High	Sold No.	Jan. 1 Low High
Akershus (Kingdom of Norway) 4s 1968—		Mar-Sept		92%		91 1/2 91%
Amsterdam (City of) 5 1/4s 1973—		Mar-Sept	100	99 1/2 100%	46	99 1/2 105%
Antioquia (Dept) collateral 7s A 1945—		Jan-July		96 1/2		107 107
External sinking fund 1s ser B 1945—		Jan-July		96 1/2		98 98
External sinking fund 7s ser C 1946—		Jan-July		96 1/2		98 98
External sinking fund 7s ser D 1945—		Jan-July		96 1/2		103 103
30-year 3s s f bonds 1978—		Jan-July		55 55	7	48 60
Australia (Commonwealth of)—						
20-year 3 1/2s 1967—		June-Dec	89	89 90 1/2	25	89 97
20-year 3 1/2s 1966—		June-Dec	90	89 1/2 92	81	89 1/2 96%
15-year 3 1/2s 1962—		Feb-Aug	98 1/4	98 1/4 98 1/2	35	96 100%
15-year 3 1/2s 1969—		June-Dec		89 1/2 90	11	88 1/2 97
15-year 4 1/2s 1971—		June-Dec		92 1/2 94 1/4	12	92 99 1/2
15-year 4 1/2s 1973—		May-Nov	95 1/2	95 97	29	90 1/2 99 1/2
15-year 5s 1972—		Mar-Sept	100 1/4	99 1/4 100%	72	97 1/4 103%
20-year 5s 1978—		May-Nov		94 103	255	94 103
20-year 5 1/2s 1979—		Mar-Sept	101 1/4	101 1/4 101 1/2	47	99 107 1/2
20-year 5 1/4s April 1980—		April-Oct	97 1/2	97 97 1/2	67	95 1/2 103%
20-year 5 1/4s Oct 1980—		April-Oct	97 1/2	97 97 1/2	39	96 98
Austria (Rep) 5 1/2s extl s f 1973—		June-Dec	95 1/4	95 1/4 96	32	92 98
Austrian Governments 4 1/2s assented 1980—		Jan-July		83 1/4		80 86
Bavaria (Free State) 6 1/2s 1945—		Feb-Aug				101 101
4 1/2s debts adj (series 8) 1965—		Feb-Aug				45 79 1/4
Belgian Congo 5 1/4s extl loan 1973—		April-Oct		52 52	2	96 101 1/4
Belgium (Kingdom of) extl loan 4s 1964—		June-Dec		99 1/2 100	9	101 1/2 108 1/2
5 1/2s external loan 1972—		Mar-Sept		102%		163 167
Berlin (City of) 6s 1958—		June-Dec				174 174
6 1/2s external loan 1950—		April-Oct				86 93
4 1/2s debt adj ser A 1970—		April-Oct				91 91 1/4
4 1/2s debt adj ser B 1978—		April-Oct				
Brazil (U S of) external 8s 1941—		June-Dec		132		
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978—		June-Dec	94	92 94	3	90 1/2 95
External s f 6 1/2s of 1926 due 1957—		April-Oct		117		
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—		April-Oct	85	85 85	22	78 85
External s f 6 1/2s of 1927 due 1957—		April-Oct		117		135 135
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—		April-Oct		85 85	5	78 1/2 85
7s Central Ry 1952—		June-Dec		132		145 149
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978—		June-Dec		94 94	6	91 95
5% funding bonds of 1931 due 1951—		June-Dec				
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—		April-Oct		83		77 1/2 84
External dollar bonds of 1944 (Plan B)—						
3 1/4s series No. 1—		June-Dec		96		96 98%
3 1/4s series No. 2—		June-Dec		96		97 1/2 99 1/2
3 1/4s series No. 3—		June-Dec	97	97 97	2	96 99 1/2
3 1/4s series No. 4—		June-Dec		96		96 1/2 99 1/2
3 1/4s series No. 5—		June-Dec		96		96 98%
3 1/4s series No. 6—		June-Dec		96		

For footnotes, see page 31.

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NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 4)

BONDS										RAILROAD AND INDUSTRIAL COMPANIES									
New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range	Bonds		Range Since	Bonds		Range Since		Interest	Friday	Week's Range	Bonds		Range Since	Bonds		Range Since	
Period	Last	or Friday's	Sold		Jan. 1	Sold		Jan. 1		Period	Last	or Friday's	Sold		Jan. 1	Sold		Jan. 1	
		Bid & Asked	Low	High	Low	High	Low	High				Bid & Asked	Low	High	Low	High	Low	High	
BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
German (continued)										RAILROAD AND INDUSTRIAL COMPANIES									
International loan of 1930—										Alabama Great Southern RR 3 1/4s 1967									
5s dollar bonds 1980										Albany Power Co 1st mtge 3 1/2s 1972									
3s dollar bonds 1972										Albany RR 4 1/2s 1975									
Greek Government—										Albany Inc 5s conv subord deb 1980 w.l. Apr-Oct									
4 1/2s part paid 1964										Albany RR 4 1/2s 1975									
4 1/2s part paid 1964										Albany RR 4 1/2s 1975									
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For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 4)

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Bid	Asked	No.	Low	High
Hocking Valley Ry first 4½s 1939	Jan-Jul					5	94	99½
Hooker Chemical Corp—								
5s conv subord debentures 1984	Mar-Sept		113½	111½	113½	63	109½	120½
6s conv coll tr deba—								
Household Finance Corp 2½s 1970	Jan-Jan		102	101¼	102	9	100	108½
4½s debentures 1968	Jan-Jan			87½	87½	4	81½	88½
4s sinking fund debentures 1978	Mar-Sept			97½	99¾		92¼	99¾
4½s s f debentures 1977	June-Dec		92¼	92½	92½	10	88	94
4s s f debentures 1984	Jan-Jan			99			92	
5s s f debentures 1982	Jan-Jan			96½	99½		94¾	101
1½ Hudson & Manhattan first 5s A 1957	Jan-Jan			103¼	103¼	1	98½	100½
1½ Adjusted income 5s Feb 1957	Feb-Aug		56	55½	56¾	69	47½	59½
	April-Oct		8½	8½	8½	49	7½	13

I	
Illinois Bell Telephone 2 1/2% series A 1981	Jan-July
First mortgage 3 1/2 series B 1978	June-Dec
II Cent RR consol mgt 3 1/2% ser A 1979	May-Nov
Consol mortgage 3 1/2% series B 1979	May-Nov
Consol mortgage 3 1/2% series C 1974	May-Nov
1st mortgage 3 1/2% series G 1980	Feb-Aug
1st mortgage 3 1/2% series H 1980	Mar-Sept
Inland Steel Co 3 1/2% deb 1972	Mar-Sept
1st mortgage 3.20% series I 1982	Jan-July
1st mortgage 3 1/2% series J 1981	Jan-July
1st mortgage 4% series K 1987	Jan-July
1st mortgage 4 1/2% series L 1980	Feb-Aug
International Harvester Credit 4% 1979	May-Nov
4 1/2% deb series B 1981	Feb-Aug
International Minerals & Chemical Corp	
3.65% conv subord debentures 1977	Jan-July
Intern'l Tel & Tel 4 1/2% conv sub deb '83	May-Nov
Interstate Oil Pipe Line Co	
3 1/2% s f debentures series A 1977	Mar-Sept
4 1/2% s f debentures 1987	Jan-July
Interstate Power Co 3 1/2% 1978	Jan-July
1st mortgage 3s 1980	Jan-July
I-T-E Circuit Breaker 4 1/2% conv 1982	April-Oct

J
 Jersey Central Power & Light 2½s 1976...Mar-Sept
 Joy Manufacturing 3½s deb 1975.....Mar-Sept

K	
KLM Royal Dutch Airlines—	
4% conv	
Kanawha & Michigan debentures 1979	Mar-Sept
Kansas City Power & Light 1960	April-Oct
Kansas City Southern Ry 3 3/4% 1978	June-Dec
Karlstadt (Rudolph) Ry 3 3/4% ser C 1984	June-Dec
Kentucky Central Ry 4% debts adj 1983	Jan-July
Kentucky & Indiana Terminal 4% 1987	Jan-July
Stamped 1961	Jan-July
4% unguaranteed 1961	Jan-July
Kimberly-Clark Corp 3 3/4% 1983	Jan-July
Kings County Elec Lt & Power & 1987	Jan-July
Koppers Co 1st mtg 3a 1964	April-Oct
± Kreuger & Toll 5a certificate 1959	April-Oct
	Mar-Sept

L	
Lakefront Dock & RR Term Co—	
1st sinking fund 3½s series A 1966	June-Dec
Lake Shore & Mich South gold 3½s '97	June-Dec
Lehigh Coal & Navigation 3½s A 1970	April-Oct
Lehigh Valley Coal Co 1st & ref 5s stp '64	Feb-Aug
1st & ref 5s stamped 1974	Feb-Aug
Lehigh Valley Harbor Terminal Ry—	
1st mortgage 5s extended to 1984	Feb-Aug
Lehigh Valley Railway Co (N Y)—	
1st mortgage 4½s extended to 1974	Jan-July
Lehigh Valley RR gen consol mtge bonds	
Series A 4s fixed interest 2003	May-Nov
Series B 4½s fixed interest 2003	May-Nov
Series C 5s fixed interest 2003	May-Nov
ΔSeries D 4s contingent interest 2003	May-Nov
ΔSeries E 4½s contingent interest 2003	May
ΔSeries F 5s contingent interest 2003	May
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct
Lexington & Eastern Ry first 5s 1965	April-Oct
Libby McNeill & Libby 5s conv s i debs '76	June-Dec
Lonel (The) Corp—	
5½s conv subord debs 1980	April-Oct
Little Miami RR 4s 1962	April-Oct
Lockheed Aircraft Corp 3.75s 1980	May-Nov
4.50s debentures 1976	May-Nov
Long Star Gas 4½s debentures 1982	May-Nov
Long Island Lighting Co 3½s ser D 1976	April-Oct
Portland (P) Co 3s debentures 1963	June-Dec
3s debentures 1976	April-Oct
3s debentures 1978	Mar-Sept
Louisville & Nashville RR—	
1st & refund mtge 3½s ser F 2003	April-Oct
1st & refund mtge 2½s ser Q 2003	April-Oct
1st & refund mtge 3½s ser H 2003	April-Oct
1st & refund mtge 3½s ser I 2003	April-Oct
St Louis div second gold 3s 1980	Mar-Sept
Louisville Gas & Elec 2½s 1979	May-Nov
1st mortgage 3½s 1982	Feb-Aug
1st mortgage 3½s 1984	April-Oct
1st mortgage 4½s 1987	Mar-Sept

M	
Mack Trucks Inc 5 1/4% subord debt	1968
Macy (R H) & Co 2 1/4% debentures	1972
5% conv subord debentures	1972
Maine Central RR 5 1/4% 1978	Feb-Aug
Martin Co 5 1/4% 1968 "ex lvs"	Feb-Aug
May Dept Stores 2 1/4% debentures	1972
3 1/4% f debentures 1975	Jan-July
3 1/4% f debentures 1980	Feb-Aug
May Stores Realty Corp 5% 1977	Mar-Sept
McDermott (J Ray) & Co	Feb-Aug
5% conv subord debentures 1972	
McKesson & Robbins 3 1/4% debts	1973
4 1/4% debentures 1980	Mar-Sept
Merritt-Chapman & Scott Corp	Mar-Sept
4 1/4% conv subord debentures 1975	
Metropolitan Edison first mtge 2 1/4% 1974	Jan-July
Michigan Bell Telephone Co 3 1/4% 1985	May-Nov
4 1/4% debentures 1991	April-Oct
Michigan Central RR 4 1/4% series C	1979
Michigan Cons Gas first mtge 3 1/4% 1969	Jan-July
1st mortgage 2 1/4% 1969	Mar-Sept
1st mortgage 3 1/4% 1969	Mar-Sept
3% sinking fund debentures 1967	Mar-Sept
Minneapolis-Honeywell Regulator	Jan-July
3 1/4% f debentures 1976	
3.10% f debentures 1972	Feb-Aug
Minnesota Min & Mfg 2 1/4% 1967	April-Oct
First mortgage 4 1/4% inc series A Jan 1971	May
Assouri Kansas & Texas first ser A Jan 1991	May
Assouri-Kansas-Texas 5 1/4%	Dec
First lien 5% series A 1962	Jan-July
40-year 4 1/4% series B 1962	Jan-July
First lien 4 1/4% series D 1978	Jan-July
Accum adjustment 5% ser A Jan 1967	Jan-July
1/4% subord income debts 2031	April-Oct

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Bid	Asked	No.	Low	High
Missouri Pacific RR Co Reorganization issues—								
1st mortgage 4½s series B	Jan 1 1990							
1st mortgage 4½s series C	Jan 1 2005		69½	69	69¾	136	68	73½
Gen mtge income 4½s series A	Jan 1 2020		68	68	69¼	134	66¾	73½
Gen mtge income 4½s series B	Jan 1 2030		60½	57	63¼	113	56¾	65¼
5a income debentures	Jan 1 2045		56½	56½	57¼	119	53¼	62¾
4½s coll trust	1976		54½	53¾	54¾	259	51½	62
Mohawk & Malone first gtd 4s	1991	Mar-Sept	—	97	97	1	90½	99
Monongahela Ry 3½s series B	1966	Mar-Sept	—	97	97	1	60	66
Monon Railroad 6s inc debts	Jan 1 2007	Feb-Aug	—	90½	—	—	88	90½
Montgomery Ward Credit 4½s debts	1980	Jan-July	101½	100¾	101½	12	27	48
Morris & Essex first gtd 3½s	2000	June-Dec	41¾	41¾	43	18	100	105
Mountain States Tel & Tel 2½s	1986	May-Nov	74	73¾	74	17	41¾	49¾
3½s debentures	1978	April-Oct	—	80	86	—	70	74½

[illegible]

Collateral trust 5s 1980	April-Oct	57½	53½	54¼	141	53%	60%
N Y Central & Hudson River RR	April-Oct	64¼	56	58	214	56	63½
General mortgage 3½s 1997	Jan-July	95¾	63	65½	136	63¾	71¾
Lake Shore collateral gold 3½s 1998	Feb-Aug	58½	95%	96¼	68	89%	96¼
Michigan Cent collateral gold 3½s 1998	Feb-Aug	52½	58	58½	6	58	58
New York Chicago & St Louis	Jan-July	52½	52	54	14	61½	63
Refunding mortgage 3½s series E 1980	June-Dec	--	52¼	52½	13	61¼	67
First income debentures 1989	April-Oct	--	81¾	--	--	--	--
4½s income debentures 1989	April-Oct	81	81	81	1	81	83¾
N Y Connecting RR 2½s series B 1975	June-Dec	--	85½	--	--	77	80
N Y & Harlem gold 3½s 2000	April-Oct	61	60	61	--	80½	85½
Mortgage 4s series A 2043	May-Nov	--	83	87	13	60	66¾
Mortgage 4s series B 2043	Jan-July	--	64	70	--	83	83
N Y Lack & West 4s series A 1973	Jan-July	--	65½	65¼	--	62½	69¼
4½s series B 1973	May-Nov	--	52	52	8	63	69
N Y New Haven & Hartford RR	May-Nov	--	52¼	56¼	15	49½	54½
First & refunding mtg 4s ser A 2007	Jan-July	--	--	--	--	52	58
Δ General mtg conv inc 4½s ser A 2022	May	28¾	27½	29	360	24¼	40
Harlem River & Port Chester 4½s A '73	Jan-July	12½	11½	12¾	289	9%	18%
N Y Power & Light first mtg 2½s	Mar-Sept	--	*68	71	--	69¾	72¼
N Y & Putnam first consol gtd 4s	1993	--	*83	84¼	--	77¼	84¼
Y Susquehanna & Western RR	April-Oct	58½	58½	60	9	58½	60½
Term 1st mtg 4s 1994	Jan-July	--	--	--	--	--	--
1st & cons mtg 4s	Jan-July	--	--	--	--	--	--

1st & cons mtg 4s ser A 2004	Jan-July	--	--	58%	60%
Δ General mortgage 4 1/2s series A 2019	Jan-July	--	*60	--	--
N Y Telephone 2 3/4s series D 1982	Jan-July	--	*55	--	50% 60
Refunding mortgage 3 1/2s series E 1978	Jan-July	--	*17 1/2	19 3/4	40% 60
Refunding mortgage 3 1/2s series F 1981	Jan-July	--	*77 1/2	77 3/4	14 20
Refunding mortgage 3s series F 1981	Jan-July	--	82	82	71 81
Refunding mortgage 3 3/4s series H 1989	April-Oct	--	82 1/2	82 1/2	1 80 86
Refunding mortgage 4 1/2s series I 1996	April-Oct	--	76 3/4	76 3/4	5 75 83
Refunding mortgage 4 1/2s series J 1991	May-Nov	--	*81	84 3/4	71 78 3/4
Niagara Mohawk Power Corp	Jan-July	98 1/2	98 1/2	99	74 74 83
General mortgage 2 1/2s 1980	Jan-July	93 1/8	93 1/8	93 1/8	93 1/2 102 1/2
General mortgage 2 1/2s 1980	Jan-July	79 3/8	79 3/8	79 3/8	10 89 98
General mortgage 3 1/2s 1983	April-Oct	79 1/4	79 1/4	79 1/4	20 74 81
General mortgage 3 1/2s 1983	April-Oct	--	*87 1/2	--	3 73 82
General mortgage 4 1/2s 1987	Feb-Aug	--	87 1/2	87 1/2	29 78 86
Norfolk & Western Ry first gold 4s 1996	Mar-Sept	103	103	103 3/8	10 83 88
Northern Central general & ref 5s 1974	Mar-Sept	94 1/2	94 1/2	94 3/8	10 99 105 1/2
1st and ref 4 1/2s series A 1974	Mar-Sept	--	*91	98	10 90 96
Northern Natural Gas 3 3/4s s f deb 1973	May-Nov	--	*81	86	-- 88 93
3 1/2s s f debentures 1973	May-Nov	--	*89 3/8	--	-- 81 91
4 1/2s s f debentures 1974	May-Nov	--	89	89	15 87 3/4 89 3/4
4 1/2s s f debentures 1976	May-Nov	--	*88	--	-- 83 3/4 91 3/8
4 1/2s s f debentures 1977	May-Nov	--	99 3/8	99 3/8	-- 83 3/4 89
4 1/2s s f debentures 1978	May-Nov	--	*98	--	5 95 1/2 100
5 1/2s s f debentures 1979	May-Nov	--	--	101 1/2	-- 95 102 1/2
General lien 3s Jan 1 2047	Quar-Jan	105	105	105	-- 96 102 1/2
Refunding & Improve 4 1/2s ser A 2047	Quar-Feb	86 3/8	86 3/8	86 3/8	4 101 106 1/2
Cortt 4s 1984	Jan-July	59 3/4	59	59 3/4	7 83 88 1/2
Northern States Power Co	April-Oct	87 3/4	87 3/4	89	27 57 63 1/2

Minnesota first mortgage 2½s 1974	Feb-Aug	82½	82½	82½	80½	90
First mortgage 2½s 1975	Apr-Oct	82½	79½	82½	82	92½
1st mortgage 2½s 1979	Feb-Aug	79	79	79	78	81½
First mortgage 3½s 1982	June-Dec	79	80	80	77½	84½
First mortgage 3½s 1984	Apr-Oct	79	80	80	77½	77½
First mortgage 4½s 1986	Mar-Sept	79	95	95	77½	79
First mortgage 4s 1988	Jan-July	79	95	95	75½	80
(Wisc) 1st mortgage 2½s 1977	Apr-Oct	79	90½	90½	89	97½
1st mortgage 4½s 1987	June-Dec	79	77½	80	87½	93½
Northrop Aircraft Inc 4s conv 1975	June-Dec	154	100	155	75½	76½
Called (Dec 1)		150½	148	155	95½	101½
Northrop Corp 5s conv 1979	Jan-July	116½	150	150½	106½	155
Northwestern Bell Telephone 2½s 1984	June-Dec	116½	115	118½	150	150½
			74½		89	118½

Ohio Edison first mortgage 3s 1974	Mar-Sept				72%	76%
First mortgage 2½s 1980	April-Oct					
First mortgage 2½s 1980	---	85½	85½	13		
Oklahoma Gas & Electric 2½s 1975	Mar-Nov	*81½			79	86%
1st mortgage 3½s 1982	Feb-Aug	*79	81¼		77	85
1st mortgage 3½s 1988	Mar-Sept	*82			75½	80
1st mortgage 4½s 1987	June-Dec				77	83½
Olin Mathieson Chemical 5½s conv 1982	Jan-July				82	82
5½s conv subord debts 1983	May-Nov				88%	88¾
Owens-Illinois Glass Co 3½s debts 1988	Mar-Sept	114¾	112% 114¾	127	92½	99¼
Oxford Paper Co 4½s conv 1978	June-Dec	114¼	112% 114¼		112	124%
	April-Oct		95	82	111½	124%
			103	104½	84	94
Pacific Gas & Electric Co—					101%	109
First & refunding						

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For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 4)

BONDS				BONDS				BONDS				BONDS							
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange							
Interest	Period	Friday Last Sale Price	Week's Range or Friday's Bid or Asked	Bonds Sold	Range Since Jan. 1	Interest	Period	Friday Last Sale Price	Week's Range or Friday's Bid or Asked	Bonds Sold	Range Since Jan. 1	Interest	Period	Friday Last Sale Price	Week's Range or Friday's Bid or Asked	Bonds Sold	Range Since Jan. 1		
Low	High	No.	Low	High	Low	High	Low	High	No.	Low	High	Low	High	No.	Low	High	No.	Low	High
Pacific Tel & Tel 2 3/4s debentures 1985	June-Dec	75 1/2	75 1/2	75 1/2	7	70	78 3/4	Southern California Edison Co—											
2 3/4s debentures 1986	April-Oct	75	75	75	7	71 1/4	79	3 1/4s convertible debentures 1970	Jan-July	137	137	1	131 1/4	153					
3 1/4s debentures 1987	April-Oct	80 1/2	80 1/2	80 1/2	7	74 1/2	81 1/4	Southern Indiana Ry 2 3/4s-4 1/4s 1994	Jan-July	58	60	1	61	63					
3 1/4s debentures 1978	Mar-Sept	87 1/2	87 1/2	87 1/2	9	81 1/4	88	Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	118	118	3	109 1/2	128 1/2					
3 1/4s debentures 1983	Mar-Sept	81 1/4	81 1/4	81 1/4	7	77	84 1/2	Southern Pacific Co—											
3 1/2s debentures 1981	May-Nov	85 1/2	87 1/2	87 1/2	8	80	88 1/2	First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	91 1/4	91 1/4	93	50	89 1/4	95 1/4				
3 1/2s debentures 1991	Feb-Aug	88	88	88	8	78	88 1/2	Gold 4 1/2s 1969	May-Nov	97 1/2	97 1/2	98 1/2	51	91	100				
4 1/2s debentures 1988	Feb-Aug	97 1/4	96	97 1/4	32	91 1/4	100 1/2	Gold 4 1/2s 1981	May-Nov	86 1/4	85 1/2	86 1/4	45	83 1/2	89 1/2				
Pacific Western Oil 3 1/2s debentures 1964	June-Dec	91 1/4	91 1/4	91 1/4	184	87 1/4	100 1/4	San Fran Term 1st mtge 3 3/4s ser A '75	June-Dec	83 1/2	83 1/2	84	84	84					
Pan American World Airways—								Southern Pacific RR Co—											
4 1/2s conv subord debentures 1979	Feb-Aug	91 1/4	91 1/4	92 1/2	12	77	85 1/4	First mortgage 2 1/2s series E 1986	Jan-July	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2					
Pennsylvania Power & Light 3s 1975	April-Oct	83	83 1/4	83 1/4	12	77	85 1/4	First mortgage 2 1/2s series F 1996	Jan-July	60 1/2	60 1/2	60 1/2	7	56 1/2	62				
Pennsylvania RR—								First mortgage 2 1/2s series G 1961	Jan-July	99 1/2	100	99 1/2	99 1/2	99 1/2					
General 4 1/2s series A 1965	June-Dec	95 1/2	95 1/2	96 1/2	116	92 1/2	100 1/4	First mtge 5 1/4s series H 1983	April-Oct	103 1/4	103 1/4	103 1/4	11	98	103 1/4				
General 5s series B 1968	June-Dec	98 3/4	98 3/4	100	12	93 1/2	101 1/2	Southern Ry first consol gold 5s 1994	Jan-July	103	103 1/2	103 1/2	100 1/4	104 1/4					
General 4 1/4s series D 1981	April-Oct	70 1/2	70 1/2	71 1/2	27	70	76	1st mtge coll tr 4 1/2s 1988	Feb-Aug	94 1/2	96	94 1/2	95 1/2	95 1/2					
General mortgage 4 1/4s series E 1984	Jan-July	70 1/2	70 1/2	70 1/2	9	70	76	Memphis div first gold 5s 1996	Jan-July	99	99	99	99	99					
General mortgage 3 1/4s series F 1985	Jan-July	54 1/2	54 1/2	54 1/2	5	54 1/2	60 1/4	Southwestern Bell Tel 2 1/2s debts 1985	Jan-July	75 1/2	75 1/2	75 1/2	3	70 1/2	78 1/2				
Peoria & Eastern Ry income 4s 1990	April	57	59	59	56	63		3 1/2s debentures 1983	May-Nov	82 1/2	82 1/2	82 1/2	76	94 1/2	101 1/2				
Pere Marquette Ry 3 1/2s series D 1980	Mar-Sept	83	83	83	1	78	84 1/2	Standard Oil Inc 5s conv subord debts 1984	June-Dec	125 1/2	124	126 1/2	214	112 1/2	141 1/2				
Philadelphia Baltimore & Wash RR Co—								Standard Oil of California 4 1/4s 1983	Jan-July	99 1/2	99 1/2	100 1/4	101	92 1/2	109				
General 5s series B 1974	Feb-Aug	95	95	95	95	99		Standard Oil (Indiana) 3 1/4s conv 1982	April-Oct	103	99 1/2	103	101	92 1/2	109				
General gold 4 1/2s series C 1977	Jan-July	84 1/2	84 1/2	84 1/2	1	79 1/2	85	4 1/2s debentures 1983	April-Oct	99 1/2	99 1/2	100 1/4	82	95	102 1/2				
Philadelphia Electric Co—								Standard Oil (N J) debentures 2 1/4s 1971	May-Nov	84	84	84 1/2	52	78 1/2	86 1/2				
First & refunding 2 1/4s 1971	June-Dec	91	91 1/2	91 1/2	42	85	91 1/2	2 1/2s debentures 1974	Jan-July	85	85	85	10	80	87				
First & refunding 2 1/4s 1967	May-Nov	83 1/2	84	84	17	77	84	Standard Oil Co (Ohio) 4 1/4s 1982	Jan-July	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2					
First & refunding 2 1/4s 1974	May-Nov	77 1/2	79 1/2	79 1/2	72	72 1/2	77 1/2	Stauffer Chemical 3 1/2s debts 1973	Mar-Sept	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2					
First & refunding 2 1/4s 1981	June-Dec	81	81	81	2	75	82	Sunray Oil Corp 2 1/2s debentures 1966	Jan-July	90	90	90	4	85	91 1/2				
First & refunding 2 1/4s 1978	Feb-Aug	83 1/2	85	85	16	73	84 1/2	Superior Oil Co 3 1/4s debts 1981	Jan-July	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2					
First & mortgage 3 1/4s 1982	Jan-July	82 1/2	84 1/2	84 1/2	16	73	84 1/2	Surface Transit Inc 1st mtge 6s 1971	May-Nov	92	92	92	4	80 1/2	93 1/2				
First & refunding 3 1/4s 1983	June-Dec	81 1/2	81 1/2	81 1/2	2	74 1/2	84	Swift & Co 2 1/2s debentures 1972	Jan-July	84 1/2	84 1/2	84 1/2	11	87	90 1/2				
First & refunding 3 1/4s 1985	April-Oct	101 1/2	101 1/2	101 1/2	3	97 1/2	104 1/2	2 1/2s debentures 1973	May-Nov	90	90 1/2	90 1/2	11	87	90 1/2				
First & refunding 4 1/4s 1987	Mar-Sept	90 3/4	90 3/4	90 3/4	2	85 1/4	94 1/4												
First & refunding 3 1/4s 1988	May-Nov	99 1/4	101	101	9	92 1/2	101 1/2												
First & refunding mtge 4 1/4s 1986	June-Dec	108 1/2	107	107	102 1/2	107													
First & refunding mtge 5s 1989	April-Oct																		
Philco Corporation—								Talcott (James) Inc—											
4 1/4s conv subord debts 1984	Apr-Oct	93 1/2	91 1/4	94 1/4	371	89	123 1/2	5 1/2s senior notes 1979	June-Dec	104	104	3	95 1/2	104 1/2					
Phillip Morris Inc 4 1/4s f debts 1979	June-Dec	101 1/2	101	101 1/2	25	98	103 1/2	5s capital conv notes 1979	June-Dec	127 1/2	132	59	108	138					
Phillips Petroleum 2 1/2s debentures 1964	Feb-Aug	95 1/2	95 1/2	95 1/2	8	91 1/2	96 1/2	5 1/2s senior notes 1980	June-Dec	103	104 1/4	59	102	105 1/2					
4 1/4s conv subord debts 1987	Feb-Aug	115 1/2	113 1/2	115 1/2	440	105	115 1/2	Terminal RR Assn of St Louis—											
Pittsburgh Mills Inc 3 1/4s s f debts 1972	June-Dec	88	88	88	85	88		Refund and impmt M 4s series C 2019	Jan-July	81 1/2	81 1/2	81 1/2	78	84					
Pittsburgh Bessemer & Lake Erie 2 1/4s 1996	June-Dec	72 1/2	72 1/2	72 1/2	85	88		Refund and impmt 2 1/2s series D 1985	April-Oct	80 1/2	80 1/2	80 1/2	2	78 1/2	81 1/2				
Pittsburgh Cincinnati Chic & St Louis Ry—								Texas Company (The) 3 1/2s debts 1983	May-Nov	91 1/4	90 1/2	91 1/4	11	85 1/2	92 1/2				
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2		Texas Corp 3s debentures 1965	May-Nov	96 1/2	96 1/2	96 1/2	53	91	97 1/2				
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2		Texas & New Orleans RR—											
Pittsburgh Cinc Chicago & St Louis RR—								First and refund M 3 1/4s series B 1970	April-Oct	85 1/2	85 1/2	85 1/2	2	80 1/2	85 1/2				
General mortgage 5s series A 1970	June-Dec	89 1/2	90 1/2	90 1/2	4	89	94 1/4	First and refund M 3 1/4s series C 1990	April-Oct	73 1/2	73 1/2	73 1/2	10	72	73 1/2				
General mortgage 5s series B 1975	April-Oct	89 1/2	90 1/4	90 1/4	27	88	93	Texas & Pacific first gold 5s 2000	June-Dec	99	99	99	1	97 1/2	99 1/2				
General mortgage 3 1/2s series E 1975	April-Oct	70 1/4	70 1/4	70 1/4	69	71		General and refund M 3 1/4s ser E 1985	Jan-July	78	77	78	5	75 1/2	81 1/2				
Pitts Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	95 1/2	95 1/2	95 1/2	90 1/2	96 1/2		Texas Pacific-Missouri Pacific—											
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	94 1/4	94 1/4	94 1/4	2	90 1/4	94 1/4	Term RR of New Orleans 3 1/2s 1974	June-Dec	76 1/2	76 1/2	76 1/2	1	75	76 1/2				
Pittsburgh Plate Glass 3s debts 1967	April-Oct	95 1/2	95 1/2	95 1/2	1	91	96 1/4	Thompson Products 4 1/2s debts 1982	Feb-Aug	118 1/2	118 1/2	118 1/2	13	107 1/2	124 1/2				
Pittsburgh Youngstown & Ashtabula Ry—								Tidewater Oil Co 3 1/2s 1986	April-Oct	82 1/2	82 1/2	82 1/2	6	79 1/2	83 1/2				
1st general 5s series B 1962	Feb-Aug	100	100 1/2	100 1/2	98	100 1/2		Tri-Continental Corp 2 1/2s debts 1961	Mar-Sept	99 1/2	99 1/2	99 1/2	2	96 1/2	99 1/2				
Plantation Pipe Line 2 1/4s 1970	Mar-Sept	84	84	84	84	84													
3 1/2s s f debentures 1986	April-Oct	84 1/2	84 1/2	84 1/2	81	84 1/2													
Potomac Electric Power Co 3s 1983	Jan-July	117 1/4	115 1/4	117 1/4	41	107	122 1/2												
3 1/2s conv debts 1973	May-Nov	115	116 1/2	116 1/2	26	112 1/2	120												
Called bond		94	95 1/4	95 1/4	90	93													
Procter & Gamble 3 1/2s debts 1981	Mar-Sept	97 1/2	96 1/2	97 1/2	62	91 1/2	97 1/2												
Public Service Electric & Gas Co—																			
3s debentures 1963	May-Nov	95 1/2	95 1/2	95 1/2	17	85 1/4	95 1/2												
First and refunding mortgage 3 1/4s 1968	Jan-July	102 1/2	102 1/2	102 1/2	102	104 1/2													
First and refunding mortgage 5s 2037	June-Dec	160 1/2	155	160 1/2	9	82	87 1/2												
First and refunding mortgage 8s 2037	June-Dec	87 1/2	87 1/2	87 1/2	9	82	87 1/2												
First and refunding mortgage 3 1/2s 1979	June-Dec	80	80	80	4	75 1/4	80 1/2												
3 1/2s debentures 1972	June-Dec	89	89	89	6	86 1/2	93 1/2												
First and refunding mortgage 3 1/4s 1983	April-Oct	82 1/2	86 1/4	86 1/4	80	85													
3 1/2s debentures 1975	April-Oct	90 3/4	92 1/4	92 1/4	85	93 1/2													
4 1/2s debentures 1977	Mar-Sept	101 1/2	102 1/2	102 1/2	47	96 1/2	104												
Quaker Oats 2 1/2s debentures 1964	Jan-July	94 1/4	94 1/4	94 1/4	7	91 1/4	96 1/2												
Reading Co first & ref 3 1/4s series D 1995	May-Nov	57 1/2	57 1/2	57 1/2	4	57 1/2	70												
Republic Steel Corp 4 1/2s debts 1985	Mar-Sept	98 1/2	98 1/4	98 1/2	56	96 1/4	99												
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	87 1/2	87 1/2	87 1/															

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Oct. 31, and ending Friday, Nov. 4. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.
Range for Week Ending Nov. 4.

STOCKS							STOCKS						
American Stock Exchange							American Stock Exchange						
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1			Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		
	Sale Price	Low High	Shares	Low	High			Sale Price	Low High	Shares	Low	High	
Aberdeen Petroleum Corp class A.....1	—	2 1/2 3	300	2 1/2	July	5 Jan	Bourjois Inc.....1	14 1/4	14 1/4 14 1/4	200	14	Feb	19 1/2 Jun
Acme-Hamilton Mfg Corp.....10 1/2	1 1/4	1 1/4 1 1/4	4,200	1 1/4	Oct	30 Jan	Brad Foots Gear Works Inc.....20 1/2	—	1 1/4 1 1/4	300	1 1/4	Oct	3 1/2 Feb
Acme Missiles & Construction Corp.....	—	—	—	—	—	—	Brazilian Traction Light & Pwr ord.....	—	4 1/4 4 1/4	39,100	3 1/4	May	5 1/2 Jan
Class A common.....25 1/2	17 3/4	6 1/2 17 3/4	2,300	5 1/2	May	10 Sep	Breeze Corp.....1	4 1/2	4 1/2 4 1/2	5,100	4 1/2	Oct	8 1/2 Jan
Acme Precision Products Inc.....10	12 1/2	12 1/2 12 1/2	1,400	12 1/2	Oct	21 Jan	Bridgeport Gas Co.....1	29 1/2	29 1/2 29 1/2	350	29 1/2	Sep	31 1/2 Jan
Acme Wire Co.....10 1/2	8	7 1/2 8 1/2	3,300	4 1/2	May	10 Aug	Rights (expire Nov 19).....	29 1/2	29 1/2 29 1/2	3,200	29 1/2	Sep	31 1/2 Jan
Admiral Plastics Corp.....10 1/2	47 1/2	42 1/2 47 1/2	10,300	41 1/2	Oct	72 1/2 May	Brillo Manufacturing Co.....1	29 1/2	28 1/2 29 1/2	500	28 1/2	Sep	47 Feb
Aerogel-General Corp.....1	7 1/2	6 1/2 7 1/2	7,300	6 1/2	Oct	10 Jan	Britalta Petroleum Ltd.....1	2 1/2	2 1/2 2 1/2	18,500	1 1/2	May	2 1/2 Jan
Aerona Manufacturing Corp.....1	3 1/2	3 1/2 3 1/2	2,800	3 1/2	Oct	7 Jan	British American Oil Co.....	29 1/4	27 1/4 29 1/4	2,900	25 1/4	Aug	37 Jan
Aero Supply Manufacturing.....	—	—	—	—	—	—	British American Tobacco.....	—	—	—	—	—	—
Agnew Surpass Shoe Stores.....	—	—	—	—	—	—	Amer dep rcts ord bearer.....	—	—	—	—	—	—
Aid Investment & Discount Inc.....1	—	—	1,400	3 1/2	Oct	6 1/2 Jan	Amer dep rcts ord registered.....	—	—	—	—	—	—
Alabama Great Southern.....64	—	147 1/2 147 1/2	10	135	Sep	149 Oct	British Columbia Power.....	—	32 1/4 32 1/4	500	31 1/4	July	39 1/4 Mar
Alabama Power 4.20% preferred.....100	—	—	—	82	Jan	86 1/2 Aug	British Petroleum Co Ltd.....	—	—	—	—	—	—
Alan Wood Steel Co common.....10	22 1/4	22 1/4 23 1/4	800	21	Sep	42 1/2 Jan	Amer dep rcts ord reg.....	—	6 1/2 6 1/2	11,200	6 1/2	Sep	9 1/2 Jan
5% preferred.....100	—	—	—	80	Oct	86 1/4 Jan	Brown Company.....1	12 1/2	12 1/2 12 1/2	15,900	10 1/2	Feb	17 1/2 Jan
Alaska Airlines Inc.....1	4 1/4	4 1/4 4 1/4	1,800	3 1/4	July	6 1/2 Jan	Brown Forman Distillers of A com.30 1/2	13	13 13 13	300	12	July	16 1/2 Jan
Algemene Kunstzide N V.....	—	—	—	—	—	—	Class B common.....30 1/2	11 1/2	11 1/2 11 1/2	3,700	10 1/2	Sep	15 1/2 Jan
Amer dep rcts Amer shares.....	—	63 1/2 63 1/2	100	58	Feb	72 July	4% preferred.....10	6 1/2	6 1/2 6 1/2	600	6 1/2	Apr	7 1/4 Jan
All American Engineering Co.....10 1/2	8 1/2	8 1/2 9 1/4	2,400	6	July	12 1/2 Aug	Brown Rubber Co.....1	3 1/4	3 1/4 3 1/4	1,300	3 1/4	Oct	8 Jan
Allegheny Corp warrants.....	7 1/2	6 1/2 7 1/2	13,900	6 1/2	May	10 1/2 Jan	Bruck Mills Ltd class B.....	—	2 1/2 2 1/2	200	2 1/2	July	3 1/4 Mar
Allegheny Airlines Inc.....1	3 1/2	3 1/2 3 1/2	100	3 1/2	Oct	4 1/4 Jan	B S F Company.....66 1/2	12 1/2	10 1/2 13	4,300	10 1/2	Oct	19 1/4 Jan
Alliance Tire & Rubber class A.....41 1/2	—	10 1/2 10 1/2	900	8 1/2	Aug	12 1/2 Mar	Buckeye (The) Corp.....1	3 1/2	3 1/2 4	9,300	3 1/2	Jan	7 1/4 Jan
Allied Artists Pictures Corp.....1	—	5 5 5	1,500	4 1/2	Mar	6 1/4 July	Budget Finance Plan common.....50 1/2	7 1/2	7 1/2 7 1/2	800	7	Jan	10 Jan
5 1/2% convertible preferred.....10	—	—	—	10	Mar	15 July	60c convertible preferred.....9	—	8 1/2 8 1/2	200	10 1/2	Apr	11 May
Allied Control Co Inc.....5	10	7 1/2 10 1/2	9,500	7 1/2	Oct	17 1/2 Aug	6% serial preferred.....10	—	8 1/2 8 1/2	200	8 1/2	Jun	8 1/2 Jan
Allied Paper Corp.....	10 1/2	10 1/2 10 1/2	3,800	10 1/2	Nov	17 Jun	Buell Die & Machine Co.....1	1 1/2	1 1/2 1 1/2	700	1 1/2	May	3 1/2 Jan
All-State Properties Inc.....1	4 1/4	4 1/4 4 1/4	10,600	4 1/4	Aug	10 1/2 Jan	Buffalo-Eclipse Corp.....1	—	12 1/2 13 1/2	200	12 1/2	Oct	16 1/2 Feb
Alco Inc.....1	11	10 1/2 11 1/2	3,800	10 1/2	Sep	23 1/2 Jan	Bunker Hill (The) Company.....2 50	9 1/2	9 1/2 10	4,200	9	Mar	12 Jun
Aluminum Co of America \$3.75 pfd.100	—	77 77 1/2	150	74 1/2	Jan	81 1/2 Mar	Burma Mines Ltd.....	—	—	—	—	—	—
Ambassador Oil Corp.....1	3 1/4	3 1/4 3 1/4	8,500	3 1/4	Sep	4 1/2 Aug	American dep rcts ord shares.....3 1/2	7 1/2	6 1/2 7 1/2	8,000	6 1/2	Apr	9 1/2 Jan
American Beverage Corp.....1	48 1/2	45 49	225	42 1/2	Jan	50 1/2 Jan	Burnell & Co Inc.....25 1/2	2 1/2	2 1/2 2 1/2	1,300	1 1/2	Jan	3 1/2 Aug
American Book Co.....1	14 1/4	14 14 1/2	1,900	12 1/2	Aug	19 1/2 Sep	Burringtons (J P) & Son Inc.....1	15 1/2	14 1/2 16	8,300	7 1/4	Jan	16 1/2 Oct
American Business Systems Inc.....1	10	9 1/2 10 1/2	9,900	8 1/2	Oct	19 1/2 Jun	Burry Biscuit Corp.....12 1/2	12 1/2	11 1/2 12 1/2	1,500	11 1/2	Nov	13 1/2 Oct
American Electronics Inc.....1	4 1/2	4 1/2 4 1/2	2,200	3 1/2	Oct	6 1/2 Aug	Butler's Shoe Corp.....1	—	—	—	—	—	—
American-Internat Aluminum.....25 1/2	—	—	—	—	—	—	—	—	—	—	—	—	—
American Israeli Paper Mills Ltd.....	—	—	—	—	—	—	—	—	—	—	—	—	—
American shares.....	—	—	—	—	—	—	—	—	—	—	—	—	—
American M A R C Inc.....50 1/2	6 1/4	5 1/2 6 1/2	11,800	5 1/2	Oct	6 1/2 Mar	Calgary & Edmonton Corp Ltd.....	14	14 14 1/2	5,300	13 1/2	Aug	23 1/2 Jan
American Manufacturing Co.....12 1/2	27	25 1/2 27	600	22 1/2	Mar	27 1/2 Sep	Calif Eastern Aviation Inc.....10 1/2	2 1/2	2 1/2 2 1/2	3,600	2 1/2	May	3 1/2 Jan
American Meter Co.....	40 1/2	39 1/2 40 1/2	600	39	Oct	52 Feb	California Electric Power common.....1	18 1/4	18 1/4 18 1/4	3,500	18 1/4	Mar	21 1/2 Jan
American Petrofina Inc class A.....1	5 1/2	5 1/2 5 1/2	5,900	4 1/2	Sep	7 1/2 Jan	\$3.00 preferred.....50	—	55 1/2 55 1/2	300	54 1/2	May	59 Oct
American Seal-Kap Corp of Del.....10 1/2	10 1/2	10 1/2 10 1/2	3,600	10 1/2	Oct	16 1/2 Jan	\$2.50 preferred.....50	—	48 48	50	45	Jan	50 1/2 May
American Tread 5% preferred.....	—	—	—	—	—	—	6% preferred.....50	—	—	—	—	—	—
American Writing Paper.....1	—	30 30 1/2	100	29	Apr	32 1/2 Feb	Calvan Consol Oil & Gas Co.....1	—	3 1/2 3 1/2	200	3 1/2	July	3 1/2 Jan
Amurex Oil Co class A.....1	2	2 2	300	1 1/2	July	2 1/2 Jan	Camden Fire Insurance.....5	32 1/2	32 1/2 32 1/2	1,000	32 1/2	Nov	34 1/2 Jan
Anacon Lead Mines Ltd.....30 1/2	1 1/2	1 1/2 1 1/2	42,000	1 1/2	Aug	1 Jan	Campbell Chibougama Mines Ltd.....1	5 1/2	5 1/2 6	12,400	4 1/2	Mar	7 1/2 Aug
Anchor Post Products.....	—	16 16 1/2	800	15	Jun	20 Aug	Canada Bread Co Ltd.....	—	—	—	—	—	—
Andrea Radio Corp.....1	13 1/4	11 1/4 14	2,300	11	Oct	22 1/2 July	Canada Cement Co Ltd common.....	—	—	—	—	—	—
Anglo Amer Exploration Ltd.....4 1/2	—	5 1/2 6	600	5	May	8 1/2 Jan	6 1/2% preference.....30	—	—	—	—	—	—
Anglo-Lautaro Nitrate Corp 'A' \$2.00.....	4 1/4	4 1/4 5	3,600	4 1/4	Jun	6 1/2 Jan	Canada Southern Petroleum Ltd vte.1	2 1/2	2 1/2 2 1/2	25,600	2 1/2	Jan	5 1/2 Feb
Angostura-Wupperman.....1	—	—	—	—	—	—	Canadian Dredge & Dock Co.....	—	—	—	—	—	—
Anker Chemical & Film Corp.....30 1/2	37 1/2	35 1/2 37 1/2	14,000	22 1/2	Jan	55 1/2 May	Canadian Homestead Oils Ltd.....10 1/2	—	—	—	—	—	—
Anthony Pools Inc.....1	—	3 1/4 3 1/4	1,200	3 1/4	Sep	7 1/2 May	Canadian Husky Oil Ltd.....1	4 1/2	4 1/2 4 1/2	6,400	4	July	6 1/2 Sep
Apollo Industries Inc.....1	8 1/2	7 1/2 8 1/2	2,400	6 1/2	May	12 Aug	Canadian Industrial Gas Ltd.....2 50	4 1/4	4 1/4 4 1/4	1,300	3 1/2	Jun	4 1/2 Jun
Appalachian Power Co 4 1/2% pfd.1 1/2	—	91 92 1/2	450	85 1/2	Jan	95 1/2 Sep	Canadian Javelin Ltd.....	8 1/2	7 1/2 8 1/2	11,700	6 1/2	Oct	12 1/2 Jan
Arco Electronics class A.....25 1/2	9 1/2	9 1/2 10 1/2	6,700	9 1/2	Nov	10 1/2 Nov	Canadian Marconi.....1	5 1/2	4 1/2 5 1/2	6,500	4 1/2	July	7 1/2 Sep
Arkansas Fuel Oil Corp.....	40 1/2	39 1/2 40 1/2	10,600	34 1/2	Jan	40 1/2 Aug	Can Northwest Mines & Oils Ltd.....1	—	1 1/4 1 1/4	6,100	1 1/4	Aug	1 1/2 Jan
Arkansas Louisiana Gas Co.....2 50	32 1/2	30 1/2 32 1/2	17,700	29 1/2	Oct	38 1/2 May	Canadian Petrofina Ltd partic pfd.10	—	8 8 1/2	2,630	8	Oct	14 Jan
Arkansas Power & Light 4.72 pfd.100	—	—	—	86 1/2	Jan	94 Sep	Canadian Williston Minerals.....6 1/2	1 1/2	1 1/2 1 1/2	6,700	1 1/2	Oct	1 1/2 Jan
Armour & Co warrants.....	18 1/2	17 18 1/2	2,400	15 1/2	Oct	29 1/2 Sep	Canal-Randolph Corp.....1	1 1/2	1 1/2 1 1/2	1,400	1 1/2	Jan	15 Apr
Arnold Altex Aluminum Co.....1	2 1/2	2 1/2 2 1/2	4,500	2 1/2	Oct	6 1/2 Jan	Capital Cities Broadcasting.....1	10	9 1/2 10 1/2	5,000	8	July	11 1/2 Sep
35c convertible preferred.....4	4 1/4	4 1/4 4 1/4	800	4 1/4	Aug	8 1/2 Jun	Capital City Products.....5	—	—	—	—	—	—
Asamera Oil Corp Ltd.....40 1/2	7 1/2	7 1/2 7 1/2	8,600	7 1/2	Jun	1 1/2 Jan	Carey Baxter & Kennedy Inc.....1	—	4 1/2 4 1/2	400	4 1/2	Oct	8 1/2 Feb
Associated Electric Industries.....	—	—	—	—	—	—	Carnation Co.....5 50	58	57 1/2 58 1/2	900	47 1/2	Feb	59 1/2 Sep
Amer dep rcts reg.....	—	—	—	—	—	—	Carrollas Ltd Amer dep rcts B ord.2s 6d	—	—	—	—	—	—
Associated Food Stores Inc.....1	2 1/2	2 1/2 2 1/2	2,300	1 1/2	Jun	3 1/2 Aug	Carter (J W) Co.....1	—	—	—	—	—	—
Associated Laundries of America.....1	1 1/2	1 1/2 1 1/2	14,400	1 1/2	May	1 1/2 Jan	Casco Products Corp.....	—	—	—	—	—	—
Associated Oil & Gas Co.....1 1/2	5 1/2	5 1/2 6	46,400	4 1/2	Oct	11 1/2 Jan	Castle (A M) & Co.....10	14 1/2	14 1/2 14 1/2	700	14	Sep	21 Mar
Associated Stationers Supply.....	9 1/2	9 1/2 10 1/2	700	8 1/2	Aug	13 Feb	Catalin Corp of America.....1	5 1/2	5 1/2 5 1/2	4,100	5	Oct	10 1/2 Jan
Associated Testing Labs.....10 1/2	9 1/4	8 1/2 9 1/4	3,800	8 1/2	Sep	11 1/2 Aug	Cenco Instruments Corp.....1	47 1/4	43 48 1/2	22,900	31 1/2	Feb	54 1/2 Aug
Atco Chemical Industrial Products.....10 1/2	3 1/2	3 1/2 3 1/2	1,700	1 1/2	Mar	3 1/2 Jun	Central Hadley Corp.....1	1 1/2	1 1/2 1 1/2	9,000	1 1/2	Oct	2 1/2 Jan
Atlantic Coast Line Co.....	52 1/2	50 1/2 52 1/2	700	50 1/2	Oct	66 Sep	Central Maine Power 3.50% pref.100	—	66 1/2 68	80	63 1/2	Jan	70 Aug
Atlantic Research Corp.....5	36 1/2	31 1/2 37 1/2	7,600	30 1/2	Oct	58 1/2 Jun	Central Power & Light 4% pfd.100	—	—	—	—	—	—
Atlantica del Golfo Sugar.....5 1/2	1 1/2	1 1/2 1 1/2	8,200	1 1/2	Sep	2 1/2 Jan	Central Securities Corp common.....1	12 1/2	11 1/2 12 1/2	1,200	11 1/2	Jan	15 1/2 Apr
Atlas Consolidated Mining & Development Corp.....10 pesos	5 1/2	5 1/2 5 1/2	7,700	5	May	11 1/2 Jan	\$1.40 ser B conv pref.....	26 1/2	22 1/2 22 1/2	75	21 1/2	July	25 1/2 Mar
Atlas Corp option warrants.....	1 1/2	1 1/2 1 1/2	18,200	1 1/2	Oct	3 Jan	\$1.50 conv preferred.....	26 1/2	26 26 1/2	375	25 1/2	Oct	30 1/2 Jan
Atlas General Industries, Inc.....1	13 1/2	13 1/2 13 1/2	2,800	12 1/2	Jan	18 1/2 Mar	Century Electric Co.....10	6 1/2	6 1/2 6 1/2	600	6 1/2	Oct	9 1/2 Feb
Atlas Sewing Centers Inc.....1	4 1/4	4 1/4 4 1/4	7,100	4 1/4	Nov	15 1/2 Feb	Century Investors Inc.....2	—	—	—	—	—	—
Audio Devices Inc.....10 1/2	20 1/2	20 1/2 21 1/2	5,100	12 1/2	Mar	25 Oct	Chamberlin Co of America.....2 50	—	—	—	—	—	—
Audio-Emence Corp.....1	6 1/2	5 1/2 7	7,800	5	Oct	9 1/2 July	Charter Oil Co Ltd.....1	1 1/2	1 1/2 1 1/2	6,100	1 1/2	July	1 1/2 Jan
Aurora Plastics Corp.....1	8 1/2	7 1/2 8 1/2	5,000	6 1/2	Sep	11 1/2 Jan	Cherry-Burrell Corp.....5	11 1/4	11 1/4 12 1/4	1,500	11 1/4	Aug	16 Feb
Automatic Steel Products Inc com.1	—	4 1/4 4 1/2	400	4 1/4	Feb	5 1/2 Jan	Chesebrough-Pond's Inc.....2	39 1/2	35 1/2 39 1/2	14,200	28 1/2	May	39 1/2 Nov
Non-voting non-cum preferred.....1	—	—	—	—	—	—	Chicago Rivet & Machine.....2	—	—	—	—	—	—
Avlen Inc class A.....10 1/2	8 1/2	7 1/2 8 1/2	1,700	7 1/2	Oct	14 Jun	Chief Consolidated Mining.....1	7 1/2	7 1/2 7 1/2	800	7 1/2	Oct	1 1/2 Feb
Avs Industrial Corp.....5	13	11 1/2 13	1,100	7	Jan	17 Jun	Christiana Oil Corp.....1	3 1/2	3 1/2 3 1/2	10,100	3 1/2	May	8 1/2 Mar

For footnotes, see page 36.

AMERICAN STOCK EXCHANGE (Range for Week Ended November 4)

STOCKS American Stock Exchange						STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low High			Low	High		Low High	
Corby (H) Distilling Ltd cl A voting.	—	—	—	—	16% May 19% Jan	Gatineau Power Co common	—	—	—	—	33% Feb 39% Sep	
Class B non-voting	—	—	—	—	16% May 17% Apr	5% preferred	100	—	—	—	100 Jun 101 Jun	
Corro Inc.	5	14 3/4	14 1/4	400	14 Oct 18% Jan	Gellman Mfg Co	1	2 1/2	2 1/2	200	2 1/2 Jun 3% Jan	
Corroon & Reynolds common	1	14 1/4	14 1/4	100	13% Jan 16% Feb	General Acceptance "wts"	—	—	—	2,200	3 1/2 Jun 6 Sep	
\$1 preferred class A	—	—	19 1/2	200	18 1/4 Mar 19% Oct	General Alloys Co	1	1 1/2	2 1/2	1,100	1 1/2 Oct 4% Jan	
Cott Beverage Corp	1.50	—	6 1/2	500	5% Sep 8% Jan	General Builders Corp common	1	—	3 1/2	1,000	3 1/2 May 5% Jan	
Courtauld Ltd	—	—	—	—	—	5% convertible preferred	25	—	—	—	12% May 29% Jan	
American dep receipts (ord reg)	—	7 1/2	7 1/2	100	7 Jun 9% Jun	General Development Corp	—	12 1/4	12 1/4	21,000	12 Oct 23% Jan	
Crane Carrier Industries Inc (Del)	50c	1 1/2	1 1/2	5,200	1 1/2 Aug 3% Jan	General Electric Co Ltd	—	—	—	—	—	—
Creole Petroleum	5	29 1/2	28 1/2	30,100	25 1/4 July 46% Jan	American dep rcts ord reg	—	—	—	—	4% Aug 6% Jan	
Crowley Milner & Co	1	—	—	—	6% Sep 8% Apr	General Fireproofing	5	31 1/2	32	1,500	26% Mar 35% Jan	
Crown Central Petroleum (Md)	5	—	9 1/2	500	9 Jun 11% Feb	General Gas Corp	2.50	5 1/2	5 1/2	6,100	5 Oct 8% Jan	
Crown Cork Internat'l "A" partic	63	61	63	200	46 1/4 Jan 63% Oct	General Indus Enterprises	—	—	—	—	17 1/2 Aug 20% Jun	
Crown Drug Co	25c	3	2 3/4	900	2 3/4 Oct 5% Jan	General Plywood Corp	50c	14 1/2	13 1/2	12,600	10% May 24% Jan	
Crystal Oil & Land Co common	10c	5	4 1/2	1,750	4 1/2 Nov 8% Jan	General Stores Corporation	1	1 1/2	1 1/2	6,300	1 1/2 Sep 3% Jan	
\$1.12 preferred	2.50	—	—	—	16% Mar 18% Jan	Genung's Incorporated	1	9	9	600	8% May 10% Jan	
Cuban American Oil Co	50c	1 1/2	1 1/2	19,800	1 1/2 May 2% Aug	Georgia Power \$5 preferred	—	—	—	—	97 July 100% Apr	
Cuban Tobacco Co	20	19	20	140	19 Nov 41 Mar	\$4.60 preferred	—	94	95 1/2	175	85 1/2 Jan 95 1/2 Nov	
Cubic Corporation	43	41 3/4	44 1/2	13,500	48 1/2 Mar 69 Aug	Giannini Controls Corp	1	44 1/2	43 1/2	4,300	39 Oct 68% Sep	
Curtis Manufacturing Co class A	9 1/2	9 1/2	9 1/2	500	9 Oct 19% Jun	Giant Yellowknife Mines Ltd	1	13 3/4	12 1/4	29,000	7% Jun 14% Oct	
Cutter Laboratories class A common	1	8 1/2	8 1/2	1,700	8 1/2 Nov 18% May	Gilbert (A C) Co	—	—	12 1/2	300	11 1/2 Jan 18 May	
Class B common	1	—	—	—	—	Gilchrist Co	—	—	11	100	11 Aug 13% Mar	
Daitch Crystal Dairies	50c	7 3/4	7 3/4	2,300	7 3/4 Aug 12% Jan	Glass-Tite Industries Inc	4c	11 1/2	10 1/2	9,600	11 1/2 May 17% July	
Daryl Industries Inc	50c	6 1/2	6 1/2	600	6 1/2 Oct 10 1/2 Aug	Glenmore Distilleries class B	1	11 1/2	11 1/2	400	11 1/2 Oct 14% Jan	
Davega Stores Corp common	2.50	7 1/2	6 3/4	2,500	6 3/4 Jan 18% Apr	Globe Union Co Inc	5	23 3/4	22 3/4	600	20% Oct 34% Mar	
5% preferred	20	—	—	—	13% Feb 8% Sep	Gobel (Adolf) Inc	1	—	2 3/4	900	2 1/2 Feb 3 1/2 Sep	
Davidson Brothers Inc	1	7 1/2	7 1/2	4,300	4 1/2 Apr 4 1/2 Oct	Gold Seal Products Corp cl A	10c	6 1/2	6 1/2	1,700	4% Jun 8% Sep	
Day Mines Inc	10c	4 1/2	4 1/2	500	3 1/2 July 4 1/2 Oct	Goldfield Consolidated Mines	1	1 1/2	1 1/2	3,700	1 1/2 May 1 1/2 July	
Dayco Corp class A pref	35	—	—	—	32 1/2 Oct 35 1/2 Apr	Goodman Manufacturing Co	16 1/2	17 1/4	17 1/2	700	16 1/2 Sep 22% Jan	
D C Transit System Inc cl A com	20c	9	9	200	8% Oct 12 Jan	Gorham Manufacturing	4	—	34 1/2	300	32 1/2 Apr 41 July	
Dejay Stores	50c	2 1/2	2 1/2	800	2 1/2 Nov 3% Jan	Grand Rapids Varnish	1	8 1/2	8 1/2	400	8 1/2 Oct 12% Jun	
Dennison Mfg class A	8	24 1/2	x24 1/2	700	18 1/2 May 28% Jun	Gray Manufacturing Co	5	10 1/2	10 1/2	1,200	10 1/2 July 19% Feb	
8% debenture stock	100	—	141 1/2	20	13% Jan 143 July	Great Amer Industries Inc	10c	2 1/2	2 1/2	5,000	2 1/2 Jun 3% Feb	
Desilu Productions Inc	1	x10	9 1/4	4,000	9 1/4 Nov 14 3/4 Feb	Great Lakes Chemical Corp	1	1 1/2	1 1/2	8,100	1 1/2 Apr 2 1/2 July	
Detroit Gasket & Manufacturing	1	8 1/2	8 1/2	200	8 1/2 Oct 14% Jan	Great Western Producers common	60c	—	—	200	23 Oct 25 Jan	
Detroit Industrial Products	1	4 1/2	4 1/2	2,500	4 1/2 May 8 1/2 Mar	6% preferred series A	30	—	23	23%	—	—
Devon-Palmer Oils Ltd	25c	1 1/2	1 1/2	20,400	1 1/2 May 1 1/2 Jan	Greer Hydraulics	50c	3 1/2	2 3/4	5,600	2 3/4 Oct 7% Jan	
Dilbert's Quality Supermks com	10c	7 1/2	7 1/2	1,200	7 1/2 Oct 11% May	Gridoll Freehold Leases	9c	—	1 1/2	2,100	1 Jun 2% Jan	
7% 1st preferred	10	—	9 3/4	400	9 3/4 Jan 10 1/2 May	Griesedieck Company	1	—	1 1/2	100	11 Oct 13% Feb	
Distillers Co Ltd	—	—	—	—	—	Grocery Stores Products	5	—	27	100	22% Jan 27 Oct	
Amer dep rcts ord reg	10c	—	—	—	—	Guerdon Industries Inc class A com	—	5 1/2	5 1/2	3,800	5 1/2 Nov 10% May	
Diversey Corp	1	10	10	800	10 1/2 Nov 12% May	Warrants	1	—	1	2,800	1 Nov 2% Jan	
Dixon Chemical & Research	1	9 1/2	9	8,900	9 Nov 14% Jan	Guilford Films Company Inc	10c	1 1/2	1 1/2	11,900	1 1/2 Oct 2% Jan	
Dome Petroleum Ltd	2 1/2	6 1/2	9 1/2	4,200	6 1/2 Jun 9% Jan	Gulf States Land & Industries	50c	—	8 1/2	10 1/2	600	5% Aug 11% Oct
Domination Bridge Co Ltd	—	11	11	700	10% Oct 16% Feb	Gulf & Western Industries	1	10 1/2	10 1/2	15,200	9 1/2 Jun 12% Aug	
Domination Steel & Coal ord stock	—	13 1/2	13 1/2	2,100	12% Sep 16% Feb	Gulton Industries Inc	1	41 1/4	39	43 1/4	36 1/2 Oct 59% Jan	
Domination Tar & Chemical Co Ltd	—	—	—	—	—	H & B Corporation	10c	17 1/2	1 1/2	5,400	1 1/2 May 3 Aug	
Domination Textile Co Ltd	—	—	—	—	—	Hall Lamp Co	2	8 1/2	8 1/2	400	7 1/2 Sep 14% Jan	
Dorr-Oliver Inc common	7.50	—	9 1/2	2,000	8 1/2 May 11% Jan	Harbor Plywood Corp	1	25	23 1/2	700	18 1/2 Mar 25% Sep	
\$2 preferred	32.50	32 1/2	32 1/2	100	28 1/2 Mar 33 July	Harmon-Kardon Inc	25c	—	3 1/2	1,600	3 1/2 Nov 8% Jan	
Dorsey (The) Corp	1	8 1/2	8 1/2	2,200	8 Oct 13% Jan	Harn Corporation	1	6 1/2	5 1/2	2,300	5 Sep 6% Sep	
Douglas Oil Company	1	9 1/2	9	11,500	8 Jun 10% Jan	Harnischfeger Corp	10	23 1/2	23 1/2	300	22% Oct 32% Jan	
Dow Brewery Ltd	—	—	—	—	—	Hartfield Stores Inc	1	5 1/2	5 1/2	900	5% Oct 8% Jan	
Draper Corp	—	27 1/4	26	6,000	23 1/2 May 33 1/4 Jan	Hartford Electric Light	25	—	—	—	61 May 65 Jan	
Drilling & Exploration Co	1	8 1/2	8 1/2	2,900	6% July 10% Sep	Hastings Mfg Co	2	5	5	800	4% Jun 6% Jan	
Driver Harris Co	5	25	25	100	25 Nov 38% Jan	Havana Lithographing Co	10c	—	—	—	1% July 1% Jun	
Drug Fair-Community Drug	1	10 1/2	10 1/2	1,500	10 Oct 11 1/4 Oct	Hazel Bishop Inc	10c	5	5 1/2	11,600	4% Oct 10 Jun	
Duke Power Co	—	49 1/2	49 1/2	500	41 1/2 Mar 53 May	Hazeltine Corp	—	21 1/2	20	12,200	20 Oct 31% Jan	
Dunlop Rubber Co Ltd	—	—	—	—	—	Hebrew National Kosher Foods Inc	50c	3 1/4	3 1/4	1,900	3 1/4 Jun 4% Apr	
American dep rcts ord reg	10c	—	3 1/2	100	3 1/2 Mar 4 1/2 Aug	Hecla Mining Co	25c	8 1/2	8 1/2	2,300	7 1/2 July 9% Jan	
Duraloy (The) Co	1	—	4 1/2	200	4 Oct 6% Jan	Helena Rubinstein Inc new com	—	—	37 1/2	600	36 Oct 41 1/2 Oct	
Durham Hosiery class B common	—	—	—	—	—	Hell-Coil Corp	—	33 1/2	30 1/2	14,200	29 Oct 58% July	
Duro Test Corp	1	27	24	2,300	17 1/2 May 26 Sep	Heller (W E) & Co 5 1/2% pfd	100	—	100 1/2	120	93 1/2 Jan 102 Sep	
Duval Sulphur & Potash Co	—	27 1/2	26	800	23 1/2 Apr 33 1/2 July	4% preferred	100	—	—	—	67 Feb 77 Sep	
Dynamics Corp of America	1	7 1/2	7 1/2	10,100	6% Oct 12% Feb	Helmerich & Payne Inc	10c	5 1/2	5 1/2	5,700	4 1/2 May 7% Jan	
Eastern Freightways Inc	20c	4 1/4	4 1/4	600	4 1/4 Nov 7 1/2 Apr	Hercules Gallon Products Inc	10c	—	3 1/2	2,100	3 1/2 Oct 5% Jan	
Eastern Malleable Iron	25	34	34 1/2	300	33 1/2 Sep 43 3/4 Feb	Herold Radio & Electronics	25c	1 1/2	1 1/2	4,200	1 Aug 7% Jan	
Eastern States Corp common	1	22 3/4	22	500	21 3/4 Oct 44 1/2 Jan	Higbie Manufacturing Co	1	12 1/2	12 1/2	900	12 1/2 July 17% Jan	
\$7 preferred series A	—	—	—	—	167 1/2 Sep 182 Jan	Highway Trailer Industries com	25c	3	3	22,400	3 Oct 6% Jan	
\$6 preferred series B	—	—	—	—	153 1/2 Oct 169 1/2 Jan	5% convertible preferred	10	6 1/2	6 1/2	1,000	6 1/2 Nov 12% Jan	
Edo Corporation class A	1	21 1/2	18 1/2	6,200	9 Apr 32% Aug	Hiller Aircraft Corp	1	10 1/2	10 1/2	6,700	8 1/2 Mar 11% Mar	
Elder Mines and Dev Ltd	1	1 1/2	1 1/2	4,700	1 1/2 Jan 1% Jan	Hill's Supermarkets Inc	50c	—	10	300	9% Sep 11 Sep	
Electric Bond & Share	5	23	22 1/2	17,600	22 1/2 Mar 25 Jan	Hilton Hotels "warrants"	—	5 1/2	5 1/2	1,600	5% Sep 7% Sep	
Electrographic Corp	1	—	—	—	15% Oct 21 Mar	Hoe (R) & Co Inc common	1	—	2 1/2	3,500	2 Oct 3% Jan	
Electronic Assistance Corp	10c	26 1/2	24	15,200	20 1/4 Aug 34% Sep	Class A	2.50	—	6 1/2	1,700	6 1/2 Oct 9% Jan	
Electronic Communications	1	16 1/2	16 1/2	2,700	16 Oct 35 1/2 Jan	Hoffman International Corp	50c	3 1/2	3 1/2	500	3 1/2 Oct 7% July	
Electronic Research Associates Inc	10c	11 1/2	11 1/2	3,300	9 1/2 Oct 15% Sep	Hofmann Industries Inc	25c	1 1/2	1 1/2	1,800	1 1/2 Sep 2% Jan	
Electronic Specialty Co	50c	13 1/2	12 1/2	2,300	11 1/2 Oct 26% Jan	Hollinger Consol Gold Mines	5	21 1/4	20 1/2	4,200	19 1/2 Oct 31% Jan	
Electronics Corp of America	1	9 1/4	9	5,000	8% Feb 19 1/2 May	Holly Corporation	1	1 1/2	1 1/2	5,600	1 1/2 July 2% Aug	
El-Tronics Inc	5c	1 1/4	1 1/4	13,700	1 1/4 May 1% Feb	Holly Stores Inc	1	4 1/2	4 1/2	100	2% Mar 4% Oct	
Emery Air-Freight Corp	20c	21 1/2	21 1/2	4,100	21 Mar 34 July	Holophane Co	—	—	54 1/2	200	45 1/2 Apr 61 Jun	
Empire District Electric 5% pfd	100	—	—	—	90 1/4 Jan 99 Sep	Home Oil Co Ltd class A	—	8 1/2	8 1/2	3,800	7 1/2 Jan 13% Jan	
Empire Millwork Corp	1	11	10 1/2	16,700	8 1/2 Sep 12% Oct	Class B	—	8 1/2	7 1/2	4,700	7 Jun 12% Jan	
Equity Corp common	10c	3 1/2	3 1/2	19,300	3 1/2 May 4% Sep	Hormel (C & A) & Co	7.50	33 1/2	31	33 1/2	425	30 Jun 39% Feb
\$2 convertible preferred	1	—	40 1/2	150	37 1/2 Apr 48 1/2 Sep	Horn & Hardart Baking Co	—	—	128 1/2	70	115 Jun 137 Oct	
Erie Forge & Steel Corp common	1	3 1/2	3 1/2	2,200	3 1/2 Sep 7 Jan	Horn & Hardart common	—	39	37 1/2	600	32 1/2 Jun 41 Oct	
6% cum 1st preferred	10	—	7	300	7 Oct 11% Jan	5% preferred	100	—	—	—	94 Apr 99 Oct	
Ero Manufacturing Co	1	7 1/2	7 1/2	200	6 1/2 Oct 12% Jan	Hoskins (The) Mfg Co	2.50	—	—	—	30% May 38% Jun	
Espey Mfg & Electronics	1	10 1/2	10 1/2	600	10 1/2 Nov 12% Oct	Howell Electric Motors Co	1	8 1/2	8	1,100	8 Oct 14 Mar	
Esquire Inc	1	12 1/2	12	3,100	6 1/4 Apr 14% Oct	Hubbell (The) Inc class A com	5	—	14 1/2	300	13% Sep 23% Apr	
Eureka Corporation Ltd	\$1 or 25c	—	—	50,900	7 Feb 7 Feb	Class B common	—	15	15 1/2	200	13% Sep 22 Apr	
Eureka Pine Line	10	—	—	—	10 Jun 17 Mar	Hyeon Manufacturing Co	10c	3 1/4	3 1/4	8,800	3 Oct 4% Sep	
Exquisite Form Industries Inc	10c	6 1/4	6 1/4	4,000	4 1/2 May 8 1/4 July	Hydrometals Inc	2.50	22 1/2	21 1/2	12,300	18 1/2 Mar 43% May	
Fabrex Corp	1	6 1/2	5 1/2	3,300	5 1/2 Nov 12 Jan	Hygrade Food Products	5	32	31 1/2	600	25% Apr 34% Sep	
Factor (Max) & Co class A	1	22 1/2	21 1/2	1,700	21 Oct 30 3/4 July	I M C Magnetism Corp	33 1/2	13 1/2	11 1/2	4,600	11 1/2 May 21% Jan	
Fairchild Camera & Instrument	1	149 1/4	144 1/2	28,800	110 1/4 Feb 201 3/4 Aug	Imperial Chemical Industries	—	—	—	—	—	—
Fajardo Eastern Sugar Associates	—	—	—	—	—	American dep rcts ord reg	—	10 1/2	9 1/2	8,700	7 1/2 July 10% Sep	
Common shs of beneficial int	1	28 1/2	27 1/2	8,400	14 Jan 28% Oct	Imperial Oil (Canada)	—	35 1/2	33	6,000	30	

AMERICAN STOCK EXCHANGE (Range for Week Ended November 4)

STOCKS American Stock Exchange							STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
J													
Jeannette Glass Co.	1	11 1/4	10 3/4	11 1/4	3,500	9 Feb	16 1/4 Jan						
Jetronic Industries Inc.	100	7 1/2	7 3/4	7 3/4	2,800	7 1/2 Oct	13 3/4 Jun						
Jupiter Oils Ltd.	150	1 1/8	1 1/8	1 1/8	8,700	1 1/8 May	2 1/8 Jun						
K													
Kaiser Industries Corp.	4	8 3/4	8 3/4	9	67,000	8 3/4 Oct	16 1/4 Jan						
Kaltman (D) & Company	50c	3 1/4	3 1/4	3 1/4	20,600	3 1/4 Nov	6 1/4 Jan						
Kansas Gas & Electric 4 1/2% pfd.	100					88 Jan	96 Oct						
Katz Drug Company	1	28 1/2	28 1/2	29 3/4	600	26 1/2 Jun	37 July						
Kawecki Chemical Co.	250	50 1/2	46 3/4	51 1/2	7,900	39 3/4 Feb	78 July						
Kawneer Co. (Del.)	5	19	18 1/4	19 1/4	1,300	13 Apr	23 3/4 Sep						
Kay Jewelry Stores Inc.	1		13	13 3/4	300	13 Oct	19 1/4 Jan						
Kidde (Walter) & Co.	2.50	16 1/2	15 1/4	17	3,600	13 3/4 Aug	18 1/2 Sep						
L													
Kilembe Copper Colliery Ltd.	1	2	2	2 1/2	1,800	1 1/4 Mar	3 1/2 Mar						
Kin-Ark Oil Company	101	7 1/2	7 1/2	1	2,000	1 1/2 Oct	2 1/4 Jan						
Kingsford Company	1.25	1 1/4	1 1/4	1 1/2	2,300	1 1/2 Oct	2 1/4 Jan						
Kingsport Products	1	2 1/2	2 1/2	2 1/2	1,100	2 1/4 Oct	4 1/2 Mar						
Kirby Petroleum Co.	200	2 1/4	2	2 1/4	7,400	1 1/4 July	3 1/2 Jan						
Kirkland Minerals Corp Ltd.	1	1/4	1/4	1/4	4,600	1/4 July	1/4 Jan						
Klein (S) Dept Stores Inc.	1	11	10 1/2	11	9,100	10 1/2 Oct	19 1/4 Jan						
M													
Kleinert (IB) Rubber Co.	5	22	21	22	300	17 1/2 Feb	25 1/2 Sep						
Kliron (H L) Inc new	25c	2 1/4	2 1/4	2 1/2	25,100	2 1/4 Nov	3 Oct						
Knott Hotels Corp.	5					20 3/4 July	24 1/2 Jan						
Kobacker Stores	7.50		17	17	2,300	13 Apr	19 Sep						
Kratter (The) Corp Class A	1	20 3/4	20 3/4	20 3/4	6,900	19 1/2 Mar	23 1/4 Apr						
\$1.20 convertible preferred	1	20 3/4	20 3/4	20 3/4	4,600	19 1/2 Apr	23 1/4 Mar						
Kropp (The) Forge Co.	33 1/2	2 1/2	2 1/2	2 1/2	4,300	1 1/2 Sep	3 1/4 Jan						
N													
Nachman Corp.	5	9	8 3/4	9	300	8 1/2 Sep	13 1/4 Jan						
Namm-Loeser's Inc.	1		7 1/2	7 3/4	600	7 1/2 Nov	12 1/2 Apr						
Napco Industries Inc.	1	3 3/4	3 3/4	4	1,400	3 3/4 Oct	6 1/4 Jan						
National Alfalfa Dehydrat & Milling	3	5	4 1/2	5	1,200	4 1/2 Sep	6 1/4 Jan						
National Bellas Hess	1	7	6 3/4	7 1/4	25,600	6 3/4 Oct	12 1/4 Jan						
National Brewing Co. (Mich)	1					2 1/2 Jan	3 1/4 Oct						
National Casket Company	5		32	x34 1/4	550	28 Jan	41 Oct						
National Company Inc.	1	22 3/4	20 3/4	24	9,500	18 1/2 Oct	29 1/4 Jan						
O													
National Electric Weld Machines	1		12	12	700	11 1/4 Oct	18 1/2 Feb						
National Equipment Rental Ltd.	1	11 1/4	11 1/4	12 1/4	3,800	11 1/4 Nov	16 1/2 Sep						
National Mig & Stores	1	9 1/2	8 1/2	9 1/2	600	8 1/2 Oct	10 1/2 Jan						
National Petroleum Ltd.	250	1 1/2	1 1/2	1 1/2	12,600	1 1/2 Jun	2 1/2 Jan						
National Presto Industries Inc.	2	13 1/2	13 1/2	13 1/2	1,500	10 1/2 May	16 Aug						
National Research Corp.	1	14 1/4	13 1/4	14 1/4	3,100	13 1/4 Oct	23 Jan						
National Rubber Machinery	10	16	15 1/4	16	200	15 1/4 Nov	24 Jan						
National Starch & Chemical	50c		31	31 1/4	700	26 Mar	38 July						
National Steel Car Ltd.	1		12 1/4	12 1/4	75	11 1/2 Oct	20 May						
P													
National Telefilm Associates	100	3 1/2	3 1/2	3 1/2	3,800	2 1/2 Oct	8 1/2 Feb						
When delivered	1	2 1/2	2 1/2	3	15,200	2 Oct	3 Oct						
National Transit Co.	1		3 1/2	3 1/2	100	2 1/2 Jun	3 1/2 Mar						
National Union Electric Corp.	300	2 1/4	2 1/4	2 1/4	3,900	2 1/4 Oct	3 1/2 Jan						
National Video Corp class A	1	21 1/2	20 3/4	21 1/2	5,800	12 Apr	24 1/2 Aug						
Nelly Don Inc.	2		13 1/4	13 1/4	100	12 1/2 Oct	15 1/2 July						
Nestle-Le Mur Co.	1	26 3/4	25 1/4	26 3/4	900	17 1/2 Mar	34 Jun						
New England Tel & Tel	20	36 1/2	36 1/2	37	4,200	34 1/2 Jun	39 Sep						
New Haven Clock & Watch Co.	1	1 1/4	1 1/4	1 1/4	9,900	1 1/4 July	2 1/2 Jan						
Q													
New Idria Min & Chem Co.	50c		19 1/2	20	14,900	18 1/2 Sep	1 Jan						
New Jersey Zinc	250	19 1/2	19 1/2	20	9,300	18 1/2 Oct	32 Jan						
New Mexico & Arizona Land	1	8 1/2	8 1/2	8 1/2	1,600	8 1/2 Oct	13 1/2 Jan						
New Park Mining Co.	1		1 1/2	1 1/2	23,000	1 1/2 Oct	2 1/2 May						
New Process Co.	1	129 3/4	129 3/4	129 3/4	20	126 1/2 Aug	154 Feb						
New York Auction Co.	1	26	26	26 1/2	600	26 Oct	41 1/2 Aug						
New York & Honduras Rosario	3.33 1/2	30 1/4	30	30 3/4	900	25 1/2 May	43 Jan						
New York Merchandise	10					21 Sep	30 Jan						
R													
Nickel Rim Mines Ltd.	1		1 1/2	1 1/2	9,400	1 1/2 Oct	1 1/2 Jan						
Nipissing Mines	1		3 1/4	3 1/4	2,200	3 1/4 May	1 1/2 Jan						
Noma Lites Inc.	1	6 1/2	5	6 1/2	12,600	5 Oct	10 1/2 Jan						
Norfolk & Southern Railway	1	4 3/4	4 1/4	4 3/4	1,300	4 Oct	6 1/2 July						
North American Cement class A	10	35	33	35	9,600	24 1/2 Sep	39 Jan						
Class B	10	35	33 1/2	35	3,650	25 1/2 Sep	39 1/2 Jan						
North American Royalties Inc.	1		1 1/2	2	6,700	1 1/2 July	3 1/2 Jan						
S													
North Canadian Oils Ltd.	25	1 1/4	1 1/4	1 1/4	7,400	1 1/4 Oct	3 1/2 Jan						
Northeast Airlines	1	3 1/2	3 1/2	3 1/2	4,300	3 1/2 Oct	6 1/2 May						
North Penn RR Co.	50		64	64	10	61 1/2 Jun	67 1/2 Feb						
Northern Ind Pub Serv 4 1/2% pfd.	100	85	84 1/4	85 1/4	130	79 Jan	88 1/2 Sep						
North Rankin Nickel Mines Ltd.	1		3 1/2	3 1/2	13,700	3 1/2 Oct	1 1/2 Jan						
Nova Industrial Corp.	1	5 1/4	5 1/4	6 1/2	1,800	5 1/4 Nov	13 1/2 Jan						
Nuclear Corp of Amer A (Del)	100	3 1/4	3 1/4	3 1/4	13,700	2 1/2 Jun	5 1/2 Aug						
T													
Occidental Petroleum Corp.	200	3 3/4	3 3/4	3 3/4	24,600	3 1/4 July	7 1/4 Jan						
Ogden Corp.	500	12 1/2	12 1/2	12 1/2	11,600	11 1/2 Oct	25 1/2 Mar						
Ohio Brass Co.	1	27	26	27	700	23 1/2 July	26 Jan						
Ohio Power 4 1/2% preferred	100	90	89 3/4	91	180	87 Jan	95 Aug						
Okalta Oils Ltd.	90c		1 1/4	1 1/4	1,700	1 1/4 Jun	1 1/2 Jan						
Old Town Corp common	1	3 3/4	3 1/4	4 1/2	3,100	3 1/4 Nov	7 1/2 Jun						
40c preferred	7					3 1/2 Oct	5 1/2 Feb						
U													
O'okiep Copper Co Ltd Amer shares	10s	55 1/2	54 1/2	55 1/2	900	48 1/2 Mar	75 1/2 Jan						
Opelika Mig Corp.	5	17	16 1/2	17 1/2	600	15 1/2 Sep	19 1/2 Jan						
Overseas Securities	1		15 1/4	16	500	15 1/4 Oct	20 Jan						
Oxford Electric Corp.	1	4 1/4	4 1/4	4 1/4	1,400	4 1/4 Oct	7 1/2 Feb						
Oxford Manufacturing class A com.	1	16 1/2	15 1/4	16 1/2	3,600	15 1/4 Nov	22 1/2 Aug						
V													
Pacific Clay Products	8		32 1/4	32 1/4	100	32 Oct	46 Jun						
Pacific Gas & Electric 6% 1st pfd.	25	30 1/2	30	30 3/4	3,100	29 1/2 Jan	31 1/2 July						
5 1/2% 1st preferred	25	27 1/2	27 1/2	27 1/2	1,700	26 1/2 Jan	28 1/2 Sep						
5% 1st preferred	25	25	25	25 1/2	4,200	24 1/2 Jan	27 1/2 Mar						
5% redeemable 1st preferred	25	25	25	25 1/2	5,700	23 1/2 Jan	26 1/2 Aug						
5% redeemable 1st pfd series A	25	25	25	25 1/2	5,700	23 1/2 Jan	26 1/2 Aug						
4.80% redeemable 1st preferred	25	21 1/2	21 1/2	22 1/4	300	20 3/4 July	30 3/4 Jan						

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			Low High		Low High				Low High		Low High	
P						S						
Pep Boys (The).....	1	7 3/4	7 3/4 7 1/2	300	7 3/4 Nov 13 Feb	Servo Corp of America.....	1	10	9 3/4 10 1/4	4,700	9 3/4 Oct 24 1/2 Jan	
Pepperell Manufacturing Co (Mass).....	20	---	60 1/4 61 1/4	400	60 Oct 68 Aug	Servomechanisms Inc.....	20c	8 1/4	7 1/2 8 1/4	4,400	7 1/2 Oct 16 Jun	
Perfect Circle Corp.....	2.50	---	22 3/4 23 1/2	200	21 Oct 40 1/4 Jan	Seton Leather Co.....	---	---	---	---	35 Jan 40 Sep	
Perfect Photo Inc.....	20c	50 1/2	43 3/4 51	8,200	33 3/4 Jan 66 3/4 July	Shattuck Denn Mining.....	5	6 3/4	6 3/4 6 3/4	600	6 3/4 Sep 10 1/2 Mar	
Peruvian Oils & Minerals.....	1	1 1/4	1 1/4 1 1/4	17,200	1 1/4 Feb 1 1/2 Mar	Shawinigan Water & Power.....	---	24 3/4	24 3/4 25 1/4	2,300	24 3/4 Oct 31 3/4 Jan	
Phillips Electronics & Pharmaceutical Industries.....	5	35 1/4	35 35 1/2	1,400	31 1/2 Mar 47 3/4 Sep	Sherwin-Williams Co common.....	12.50	110 1/4	108 1/2 113	1,900	90 Mar 121 1/2 Sep	
Philippine Long Dist Tel Co.....	10 pesos	---	5 1/2 5 3/4	2,000	5 May 6 3/4 Feb	4% preferred.....	100	---	94 94 175	20	89 July 94 1/2 Oct	
Phillips Screw Co.....	10c	4 3/4	4 3/4 4 3/4	1,000	4 1/2 Oct 6 3/4 Jan	Sherwin-Williams of Canada.....	---	---	32 34	32	32 Nov 46 1/4 Jan	
Phoenix Steel Corp (Del).....	4	8 3/4	8 3/4 8 3/4	2,700	8 1/2 Sep 16 Jan	Shoe Co of America new common.....	3	17 3/4	17 1/2 17 3/4	1,100	17 1/2 Oct 19 3/4 Sep	
Plasecki Aircraft Corp.....	1	---	8 1/2 8 1/2	400	7 3/4 May 11 1/2 Aug	Siboney-Caribbean Petroleum Co.....	10c	1/4	1/4 1/4	5,600	1/4 Jan 1/2 Apr	
Pierce Industries Inc.....	1	9 1/2	8 1/2 9 1/2	4,100	8 1/2 Oct 16 3/4 Feb	Signal Oil & Gas Co class A.....	2	21 3/4	20 1/4 22 1/2	37,700	17 1/2 July 29 3/4 Jan	
Pittsburgh & Lake Erie.....	50	99 1/2	99 1/2 99 1/2	150	89 1/4 Jan 103 3/4 Aug	Class B.....	2	---	---	---	19 3/4 Aug 31 Jan	
Pittsburgh Railways Co.....	---	10 3/4	10 3/4 11	600	10 Sep 13 3/4 Mar	Silver Creek Precision Corp.....	10c	1 1/4	1 1/4 1 1/4	59,500	1 1/4 May 2 1/4 Jan	
Plastic Materials & Polymers Inc.....	10c	7 3/4	7 3/4 7 3/4	600	6 May 9 1/4 Jun	Silver-Miller Mines Ltd.....	1	1/4	1/4 1/4	5,000	1/4 May 1 1/2 Jan	
Pneumatic Scale.....	10	---	---	---	35 Oct 59 3/4 Jan	Silvray Lighting Inc.....	25c	---	x3 3/4 3 3/4	700	3 3/4 Oct 5 3/4 Jan	
Polarad Electronics Corp.....	50c	18 3/4	17 3/4 19 1/2	23,400	17 Oct 36 3/4 Jun	Simca American Shares.....	5,000 fr	5 1/2	5 1/2 5 1/2	4,400	5 1/2 Oct 8 1/2 Jan	
Polaron Products class A.....	1	2 3/4	2 3/4 2 3/4	500	2 1/4 May 3 3/4 Jan	Simmons Boardman Publishing.....	---	39	39 39	10	36 Jan 39 Apr	
Polycast (The) Corp.....	2.50	10 1/4	9 3/4 11 1/2	7,300	9 3/4 Nov 21 3/4 Sep	\$3 conv preferred.....	---	27 1/4	29	1,000	26 3/4 Oct 35 3/4 Jan	
Polymer Corp class A.....	1	18 3/4	18 1/2 18 3/4	3,400	15 1/2 Oct 24 Jan	Simpson's Ltd.....	---	42	41 44	2,670	35 1/4 July 113 1/2 Jan	
Powderell & Alexander Inc (Del).....	2.50	---	---	---	9 1/2 Sep 11 Jan	Sinclair Venezuelan Oil Co.....	1	---	---	---	---	---
Power Corp of Canada.....	46	46	46 46 1/4	400	44 Jun 58 3/4 Jan	Singer Manufacturing Co Ltd.....	---	5 3/4	4 3/4 5 1/2	1,900	4 3/4 Jun 5 1/2 Jun	
Prairie Oil Royalties Ltd.....	1	1 1/4	1 1/4 1 1/4	2,500	1 1/4 July 3 3/4 Feb	Amer dep rcts ord registered.....	£1	5	4 3/4 5 1/2	5,700	4 3/4 Jun 6 1/4 Jun	
Pratt & Lambert Co.....	---	---	---	---	59 3/4 May 66 Feb	Slick Airways Inc.....	---	8 3/4	8 3/4 9 3/4	5,900	8 3/4 Oct 15 3/4 Jan	
Prentice-Hall Inc.....	66 3/4	32 3/4	32 33	5,600	27 3/4 May 35 3/4 July	Soss Manufacturing.....	1	7 1/4	7 1/4 7 1/2	300	6 1/2 May 8 3/4 Aug	
Preston Mines Ltd.....	1	4 3/4	4 3/4 4 1/2	8,000	3 3/4 Feb 5 1/2 Jan	South Coast Corp.....	1	---	24 3/4 25 3/4	1,500	17 1/4 May 30 3/4 Aug	
Proctor-Silex Corp.....	1	5 3/4	5 3/4 6	4,500	5 3/4 Oct 9 3/4 Jun	South Penn Oil Co.....	12.50	30 3/4	29 1/2 30 3/4	1,600	28 1/4 Jun 31 3/4 Aug	
Progress Mfg Co Inc common.....	1	12 1/2	12 1/2 13	2,400	11 1/4 Oct 20 1/2 Jan	Southern California Edison.....	---	---	55 1/4 56 1/2	190	52 1/2 Feb 63 Aug	
1.25 convertible preferred.....	20	---	18 1/2 18 3/4	100	18 1/2 Oct 20 1/2 Aug	5% original preferred.....	25	---	23 3/4 24	900	22 1/2 May 25 3/4 Sep	
Prophet (The) Company.....	1	21	18 1/4 21	2,900	15 Apr 33 3/4 Jun	4.88% cumulative preferred.....	25	---	---	---	22 3/4 Jan 25 3/4 Sep	
Providence Gas.....	---	10 3/4	10 3/4 10 3/4	2,200	9 3/4 Jan 11 3/4 Jun	4.78% cumulative preferred.....	25	---	---	---	22 3/4 Jan 25 3/4 Sep	
Public Service of Colorado.....	100	87 1/4	86 87 1/4	175	81 1/2 Jan 88 Sep	4.56% cumulative preference.....	25	---	---	---	53 Jan 58 July	
Puerto Rico Telephone Co.....	20c	---	47 1/2 48 1/4	300	35 Jan 56 3/4 Sep	4.48% convertible preference.....	25	---	51 51	100	48 May 56 3/4 Sep	
Puget Sound Pulp & Timber.....	3	---	21 21 1/2	800	20 3/4 Sep 29 1/4 Jan	4.32% cumulative preferred.....	25	---	21 3/4 21 3/4	100	20 3/4 Jan 22 3/4 Aug	
Fyle-National Co.....	5	11 1/2	11 1/2 12 1/2	2,600	11 1/2 Nov 23 3/4 Jan	4.24% cumulative preferred.....	25	---	x21 x21	100	20 3/4 Mar 23 Aug	
Quebec Lithium Corp.....	1	---	2 2 1/4	1,000	2 Oct 3 3/4 Jan	4.08% cumulative preferred.....	25	---	---	---	19 3/4 Mar 21 Apr	
Q						T						
Quebec Lithium Corp.....	1	---	2 2 1/4	1,000	2 Oct 3 3/4 Jan	Southern California Petroleum Corp.....	2	7 1/4	7 7 1/4	1,300	4 3/4 Feb 7 3/4 Aug	
R						Southern Materials Co Inc.....	1	---	13 1/4 13 1/4	600	11 3/4 May 17 July	
Ramo Investment Co.....	1	---	---	---	27 1/2 Oct 36 1/2 July	Southern Pipe Line.....	1	---	9 1/4 10 1/4	2,300	9 1/4 Nov 14 3/4 Jan	
Rapid-American Corp.....	1	23 3/4	23 24	5,800	22 July 29 3/4 Aug	Southern Realty & Utilities.....	1	10 3/4	57 1/4 59 1/2	600	54 Sep 72 3/4 Jan	
Rath Packing Co.....	10	19	18 3/4 19 3/4	2,500	18 3/4 Nov 27 Jan	Southland Royalty Co.....	5	---	---	---	---	---
Rayette Co Inc.....	40c	6 3/4	6 3/4 7 1/4	1,100	6 3/4 Oct 10 Aug	Spencer Shoe Corp.....	1	24 3/4	23 1/4 25 1/4	1,900	17 1/4 Jun 25 1/4 Nov	
Real Estate Investment Trust of America.....	1	18 1/4	17 3/4 18 1/4	900	11 3/4 Jan 19 3/4 Sep	Sperry Rand Corp warrants.....	---	7 3/4	7 3/4 7 1/2	12,000	7 1/4 Oct 11 3/4 Jan	
Realty Equities Corp of N Y.....	1	5 3/4	4 3/4 5 3/4	1,800	4 3/4 Oct 5 3/4 Oct	Stahl-Meyer Inc.....	---	---	---	---	8 3/4 July 13 1/2 Jan	
Reda Pump Co.....	1	---	19 19 1/2	1,400	19 Oct 21 3/4 Jan	Standard Dredging Corp common.....	1	10	9 1/4 10	3,400	8 1/2 Oct 14 Jan	
Reeves Broadcasting & Dev.....	1	4 1/4	3 3/4 4 1/4	6,000	3 3/4 Sep 5 Sep	\$1.60 convertible preferred.....	20	---	23 1/2 23 1/2	150	23 Sep 26 Feb	
Reeves Soundcraft Corp.....	5c	6	5 3/4 6 1/4	13,800	5 3/4 Oct 11 3/4 Jan	Standard Forgings Corp.....	1	12	x11 3/4 12	2,100	11 3/4 Oct 18 Jan	
Reinsurance Investment Corp.....	1	2 1/4	2 2 1/4	4,400	2 Oct 5 3/4 Jan	Standard Metals Co.....	10c	7 3/4	7 3/4 7 3/4	8,300	7 3/4 Sep 2 1/2 Feb	
Reis (Robert) & Co.....	1	---	---	---	5 May 2 Mar	Standard Oil (Ky).....	10	64	60 3/4 64	3,400	59 July 67 3/4 Jan	
Reliance Insurance Co.....	10	55 1/2	55 1/2 56	800	45 3/4 Feb 58 3/4 Sep	Standard Products Co.....	1	---	10 10 10 1/4	1,000	9 3/4 July 17 1/4 Jan	
Remington Arms Co Inc.....	1	12 3/4	12 3/4 13	6,300	9 3/4 July 14 Oct	Standard Shares Inc.....	1	---	21 3/4 22 1/4	800	21 Feb 24 3/4 Jun	
Republic Follies Inc.....	1	13	12 13	500	12 Nov 26 Jan	Standard-Thomson Corp.....	1	4	3 3/4 4	1,800	2 1/2 Feb 6 3/4 Jun	
Republic Industrial Corp.....	1	4 3/4	4 1/2 4 3/4	5,900	4 1/2 Oct 8 3/4 Jan	Standard Tube class B.....	1	6 1/2	6 1/2 6 3/4	1,200	6 Oct 12 1/4 Jan	
Republic Transcon Indus Inc.....	---	4 3/4	4 1/2 5 3/4	6,800	3 3/4 Jun 6 3/4 Apr	Stanley Aviation Corp.....	10c	---	8 1/2 10 3/4	2,200	7 3/4 Oct 12 Jan	
Resistoflex Corp.....	1	15	14 1/4 15 1/4	3,200	13 Oct 28 1/2 Jan	Stanrock Uranium Mines Ltd.....	1	3 3/4	3 3/4 3 3/4	13,000	3 3/4 Oct 3 3/4 Jan	
Rico Argentine Mining Co.....	50c	---	2 2 1/4	400	1 3/4 Aug 2 1/2 Jan	Starrett (The) Corp common.....	10c	2 1/4	2 1/4 2 1/4	2,400	2 1/4 Oct 4 3/4 Jan	
Ridgeway Corp.....	1	8	8 8	800	7 3/4 Jun 9 3/4 Jan	50c convertible preferred.....	50c	9	9 9 3/4	300	9 3/4 Nov 15 Jan	
Rio Algom Mines Ltd common.....	---	8 1/4	7 3/4 8 1/4	11,200	6 3/4 July 8 3/4 Sep	Statecourt Enterprises Inc.....	25c	---	27 28 1/2	2,300	25 3/4 Oct 40 3/4 Jan	
Warrants series A.....	---	8 1/4	7 3/4 8 1/4	11,800	7 3/4 July 8 3/4 Sep	Statham Instruments Inc.....	1	28 1/2	27 1/4 28 1/2	325	25 3/4 Oct 92 Jan	
Rio Grande Valley Gas Co.....	---	---	---	---	---	Steel Co of Canada ordinary.....	---	---	65 3/4 66 1/2	325	64 1/4 Oct 92 Jan	
Vtc extended to Jan 3 1965.....	1	3 3/4	3 1/2 3 3/4	2,400	3 3/4 Sep 4 3/4 Jan	Steel Parts Corporation.....	5	---	8 8 3/4	900	6 3/4 May 9 3/4 Jan	
Robinson Technical Products Inc.....	20c	15 3/4	13 3/4 15 3/4	4,200	13 3/4 Nov 26 Jan	Stein (A) & Co.....	---	30 3/4	30 31	5,500	24 Jan 34 July	
Rochester Gas & Elec 4% pfd F.....	100	---	77 79	170	73 3/4 Jan 82 3/4 Aug	Sterling Aluminum Products.....	5	13	13 13 1/4	2,200	13 Nov 20 3/4 Jan	
Rogers Corp.....	---	21	19 1/2 21 1/2	5,500	18 1/4 Oct 41 1/4 Aug	Sterling Brewers Inc.....	1	---				

AMERICAN STOCK EXCHANGE (Range for Week Ended November 4)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par		Low	High		Low	High
U						
Unexcelled Chemical Corp.	5	17%	16 1/2 18 1/2	5,400	14 1/2 Oct	28 1/2 May
Union Gas Co of Canada	4	---	10 1/2 10 3/4	100	12 1/2 Apr	17 Jan
Union Investment Co.	4	---	10 1/2 10 3/4	100	9 1/2 May	13 1/2 Jan
Union Stock Yards of Omaha	20	---	26 1/2 27 1/2	400	26 1/2 Nov	28 1/2 Jan
United Aircraft Products	50c	4 1/2	4 1/4 4 3/4	300	3 1/2 Oct	8 1/2 Jan
United Asbestos Corp.	1	3 3/2	3 1/2 3 3/4	13,200	3 1/2 Oct	5 1/2 May
United Canco Oil & Gas Ltd vtc	1	3 1/2	3 1/2 3 3/4	3,500	3 1/2 July	13 Apr
United Elastic Corp.	1	40 1/2	40 1/2 41	400	40 1/2 Oct	55 Jan
United Improvement & Investing	2.60	4 3/4	4 3/4 4 1/2	4,200	4 3/4 July	7 1/2 Jan
United Industrial "warrants"	1	1 1/2	1 1/2 1 1/2	4,300	1 1/2 Oct	3 1/2 Jan
United Milk Products	5	---	5 1/2 5 1/4	400	5 Feb	8 1/2 Jun
United N J RR & Canal	100	---	174 3/4 174 3/4	10	167 1/2 Jun	181 1/4 Apr
United Pacific Aluminum	1	9 1/2	8 3/2 9 1/2	2,100	8 1/2 Oct	19 Jan
U S Air Conditioning Corp.	50c	3 3/2	3 1/2 3 3/2	1,500	3 1/2 Oct	5 1/2 Jan
U S Ceramic Tile Co.	1	6 3/2	6 1/4 6 1/2	600	6 1/4 Nov	11 1/2 Jan
U S Foll Co class B	1	31 1/2	30 1/2 32	25,519	27 1/2 Sep	46 1/2 Jan
U S Rubber Reclaiming Co.	1	---	9 1/2 9 1/2	400	8 May	11 1/2 Jan
Universal American Corp.	25c	4 1/2	3 3/2 4 1/2	4,000	3 1/2 Oct	6 1/2 Aug
Universal Consolidated Oil	10	33 1/2	32 1/2 33 1/2	3,000	30 1/2 May	41 1/2 Jan
Universal Container Corp cl A com.	10c	7 3/2	7 1/4 8 1/4	2,900	7 1/2 Aug	11 1/2 Mar
Universal Controls Inc.	25c	14 1/2	14 1/2 15 1/2	32,600	12 1/2 Apr	19 1/2 Jun
Universal Insurance	17.78	24 1/2	24 24 1/2	225	22 July	24 1/2 Sep
Universal Marion Corp.	1	14 1/2	14 1/2 14 1/2	2,800	13 1/2 Oct	18 Feb
Utah-Idaho Sugar	5	8	7 3/2 8	2,500	6 1/2 May	9 1/2 July
V						
Valspar Corp.	1	---	9 9 1/2	2,100	8 1/2 Mar	12 1/2 Jun
Vanderbilt Tire & Rubber	1	---	6 6 1/4	500	6 May	7 1/2 Jan
Van Norman Industries warrants	1	5 1/2	5 1/2 5 1/2	2,200	4 1/2 Feb	6 1/2 Sep
Venture Capital Corp of America	1	6 1/2	5 1/2 6 1/2	8,300	5 1/2 Oct	7 Oct
Victoreen (The) Instrument Co.	1	11 1/2	11 1/2 11 1/2	14,400	9 1/2 Mar	17 1/2 Aug
Viewlex Inc class A	25c	14 1/2	13 1/2 14 1/2	6,500	12 Oct	19 1/2 July
Vinco Corporation	1	8 1/2	8 8 3/4	6,400	8 1/2 Jan	12 1/2 Jun
Virginia Iron Coal & Coke Co.	2	5 1/2	5 1/2 6	6,200	4 1/2 May	6 1/2 Feb
Vita Food Products	25c	16	14 1/2 16	1,100	11 1/2 July	16 1/2 Oct
Vogt Manufacturing	1	---	12 12	200	9 1/2 May	12 1/2 Aug
Vornado Inc.	10c	9 1/2	9 1/2 9 1/2	3,100	8 1/2 Oct	14 Jan
W						
Waco Aircraft Co.	1	---	3 3/2 4	3,100	3 1/2 Jun	5 1/2 Jan
Wagner Baking voting trust cts.	100	---	72 72	20	70 Mar	76 1/2 Jan
7% preferred	100	---	72 72	20	70 Jun	76 1/2 May
Waitt & Bond Inc common	1	---	1 1/2 1 1/2	400	1 1/2 Oct	4 1/2 Jan
Waitt & Bond Inc preferred	30	26	23 1/2 26	350	19 July	28 1/2 Jan
Walsham Precision Instrument Co.	1	2	1 1/2 2	10,400	1 1/2 Oct	3 1/2 Mar
Webb & Knapp Inc common	10c	1 1/2	1 1/2 1 1/2	44,800	1 Jun	1 1/2 Jan
Webb & Knapp Inc preferred	10c	86 1/2	84 87 1/2	120	61 July	93 Jan
Webster Investors Inc (Del)	5	---	4 1/2 4 1/2	1,300	29 Feb	34 Oct
Weiman & Company Inc.	1	4 1/2	4 1/2 4 1/2	1,300	3 1/2 Apr	5 1/2 Aug
Westworth Manufacturing	1.25	1 1/2	1 1/2 1 1/2	200	1 1/2 Oct	3 1/2 Jan
West Canadian Oil & Gas Ltd.	1 1/2	---	7 1/2 1	2,200	7 Oct	11 1/2 Jan
West Chemical Products Inc.	50c	---	---	---	17 1/2 Oct	23 1/2 Feb
West Texas Utilities 4.40% pfd.	100	---	---	---	79 Jan	88 1/2 Aug
Western Development Co.	1	4 1/2	3 1/2 4 1/2	6,300	3 1/2 Jan	5 1/2 Apr
Western Leaseholds Ltd.	1	---	---	---	3 Aug	4 Apr
Western Nuclear Inc.	5c	3 1/2	3 1/2 3 1/2	2,200	3 Sep	3 1/2 Sep
Western Stockholders Invest Ltd.	1	---	---	---	---	---
American dep rcts ord shares	1 1/2	---	30 1/2 30 1/2	4,800	1/2 Mar	1/2 Jan
Western Tablet & Stationery	1	---	21 1/2 20	100	29 1/2 Oct	32 1/2 May
Westmoreland Coal	20	---	21 1/2 23	300	21 1/2 Nov	37 1/2 Jan
Westmoreland Inc.	10	---	28 1/2 29	225	26 1/2 Mar	30 May
Weyenberg Shoe Manufacturing	1	---	44 44	50	41 Feb	50 Jun
White Eagle International Inc.	10c	---	1 1/2 1 1/2	9,500	1 1/2 Sep	1 1/2 Mar
White Stag Mfg Co.	1	21 1/2	19 1/2 21	900	18 1/2 Mar	28 1/2 July
Wichita River Oil Corp.	1	3	2 3/4 3	2,500	1 1/2 Jun	3 1/2 Aug
Wickes (The) Corp.	6	---	20 1/2 21 1/2	600	14 1/2 May	22 Sep
Williams Brothers Co.	1	13 1/2	13 1/2 13 1/2	1,000	12 1/2 Jan	15 Jun
Williams-McWilliams Industries	10	9 1/2	8 3/4 9 1/2	1,000	8 1/2 May	11 1/2 Jan
Williams (R C) & Co.	1	---	3 1/2 3 1/2	1,400	2 1/2 Feb	9 Jun
Wilson Brothers common	1	21 1/2	20 1/2 21 1/2	3,000	18 1/2 May	34 1/2 Jan
5% preferred	25	20	19 1/2 20 1/2	1,150	17 1/2 Aug	20 1/2 Feb
Wisconsin Pwr & Light 4 1/2% pfd.	100	---	---	---	87 Jan	98 July
Wood (John) Industries Ltd.	1	---	7 1/2 8 1/4	1,950	7 1/2 Oct	29 Apr
Wood Newspaper Machine	1	---	19 1/2 19 1/2	100	19 1/2 Sep	30 1/2 Jan
Woodall Industries Inc.	2	---	---	---	7 1/2 Sep	14 Jan
Woolworth (F W) Ltd.	5s	---	---	---	7 1/2 Sep	11 1/2 Aug
American dep rcts ord regular	5s	---	---	---	2 1/2 May	3 1/2 Jan
6% preference	41	---	---	---	1 May	1 1/2 Jan
Wright Hargreaves Ltd.	40c	1 1/2	1 1/2 1 1/2	13,400	1 May	1 1/2 Jan
Y						
Zale Jewelry Co.	1	---	21 1/2 21 1/2	600	20 Mar	29 1/2 Jun
Zapata Off-Shore Co.	50c	5 1/2	5 5 1/2	3,700	4 1/2 Sep	8 1/2 Jan
Zapata Petroleum Corp.	10c	3 1/2	3 1/2 4	1,500	3 1/2 May	5 1/2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Alco Inc 5 1/2% conv subord debts 1974	June-Dec	---	100	100	2	93	138
Delta Steel & Pump 4s inc debts 1994	June-Dec	---	148	50	---	44	50
Appalachian Elec Power 3 1/2% 1970	June-Dec	89 1/2	89 1/2	90 1/2	19	84 1/2	91 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	120	---	---	---	119	121
Boston Edison 2 1/2% series A 1970	June-Dec	88	88	88	5	82 1/2	90
Chemoil Industries 6s debts 1973	Feb-Aug	---	164	75	---	63 1/2	75 1/2
Chicago Transit Authority 3 1/2% 1978	Jan-July	---	89 1/2	90	23	82 1/2	92
Delaware Lack & Western RR	---	---	---	---	---	---	---
Lackawanna of N J Division	---	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	---	40	40 1/2	12	39	49 1/2
1st mortgage 4s series B 1993	May	---	23 1/2	23 1/2	14	23 1/2	32
Finland Residential Mgt Bank 5s 1961	Mar-Sept	---	198	---	---	99 1/2	99 1/2
General Builders Corp	---	---	---	---	---	---	---
6s subord debentures 1963	April-Oct	---	172 1/2	---	---	70	75
General Development 6s 1975	May-Nov	113	110	113	18	107 1/2	128
Guantanamo & Western RR 4s 1970	Jan-July	---	18	12	---	8	21
Hydrometals Inc 6s 1972	Jan-July	119	115 1/2	123	114	115	157
Italian Power Realization Trust 6 1/2% liq tr cts	---	68	66 1/2	68	7	64 1/2	77
Lithium Corp of America	---	---	---	---	---	---	---
5 1/2% conv subord debts	1970	---	95 1/2	100	53	94 1/2	104
Midland Valley RR 4s 1963	April-Oct	---	85	---	---	81	85
National Bellas Hess 5 1/2% 1984 w.l.	April-Oct	100	99 1/2	100	30	98 1/2	127
National Research Corp	---	---	---	---	---	---	---
5s convertible subord debentures 1976	Jan-July	93	90 1/2	93 1/2	38	90	113
National Theatres & Television Inc	---	---	---	---	---	---	---
5 1/2% 1974	Mar-Sept	---	70	70 1/2	34	67 1/2	77 1/2
New England Power 3 1/2% 1961	May-Nov	---	98 1/2	98 1/2	17	96	99 1/2
Nippon Electric Power Co Ltd	---	---	---	---	---	---	---
6 1/2% due 1953 extended to 1963	Jan-July	---	199 1/2	---	---	99 1/2	101 1/2
Ohio Power 1st mortgage 3 1/2% 1968	April-Oct	94	94	94	13	87 1/2	96
1st mortgage 3s 1971	April-Oct	---	188 1/2	---	---	81	87 1/2
Pennsylvania Water & Power 3 1/2% 1964	June-Dec	---	190	95 1/2	---	90	97 1/2
3 1/2% 1970	Jan-July	---	190 1/2	---	---	88	89
Public Service Electric & Gas Co 6s 1998	Jan-July	---	120 1/2	---	---	117 1/2	124
Rapid American Co 7s debts 1967	May-Nov	95 1/2	95 1/2	96	4	94	98
5 1/2% conv subord debts 1964	April-Oct	129	129	132	22	124 1/2	169
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	183	---	---	---	---
Sapphire Petroleum Ltd 5s conv debts '62	Jan-July	---	64	64	1	60	65
Southern California Edison 3s 1965	Mar-Sept	95 1/2	94 1/2	95 1/2	80	88 1/2	96 1/2
3 1/2% series A 1973	Jan-July	---	187 1/2	89 1/2	---	75 1/2	88
3 1/2% series B 1973	Jan-July	---	85 1/2	85 1/2	2	76	86
2 1/2% series C 1976	Feb-Aug	---	183	83 1/2	---	79	84 1/2
3 1/2% series D 1976	Feb-Aug	---	185 1/2	---	---	78	83 1/2
3 1/2% series E 1978	Feb-Aug	---	188	92 1/2	---	84 1/2	92
3 1/2% series F 1979	Feb-Aug	---	173 1/2	84 1/2	---	78	84 1/2
4 1/2% series G 1981	April-Oct	---	190 1/2	---	---	81	91 1/2
4 1/2% series H 1982	Feb-Aug	---	199	102	---	90	98
4 1/2% series I 1982	Jan-Aug	95 1/2	95 1/2	95 1/2	5	97 1/2	104
4 1/2% series J 1982	Mar-Sept	---	102	102	1	97 1/2	105
4 1/2% series K 1983	Mar-Sept	---	100	101	18	96 1/2	103 1/2
5s series L 1985	Feb-Aug	---	---	---	---	103	107
Southern California Gas 3 1/2% 1970	April-Oct	91	91	91 1/2	6	86	91 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	---	88 1/2	88 1/2	3	83 1/2	88 1/2
Southwestern Gas & Electric 3 1/2% 1970	Feb-Aug	89 1/2	89 1/2	89 1/2	5	86 1/2	90 1/2
Wasatch Corp debts 6s ser A 1963	Jan-July	---	99	99	10	98	100
Washington Water Power 3 1/2% 1964	June-Dec	---	190 1/2	98	---	90 1/2	98
Webb & Knapp Inc 5s debts 1974	June-Dec	66	63	66	11	63	72

Foreign Governments and Municipalities

ΔBaden (Germany) 7s 1951-----	Jan-July	---	\$115	---	---	---	---
ΔDanzig Port & Waterways 6½s 1952-----	Jan-July	---	\$13½	15	---	15	16½
German Savings Banks and Clearing Assn-----							
Debt Adjustment debentures-----							
5¼s series A 1967-----	Jan-July	---	\$88	---	---	93	94½
4½s series B 1967-----	Jan-July	---	\$89	---	---	90	92
ΔHanover (Prov) 6½s 1949-----	Feb-Aug	---	\$120	---	---	---	---
Maranhao stamped (Plan A) 2½s 2008-----	May-Nov	---	\$65	69	---	65	67
Mortgage Bank of Bogota-----							
Δ7s (Issue of May 1927) 1947-----	May-Nov	---	\$80	---	---	---	---
Δ7s (Issue of Oct 1927) 1947-----	April-Oct	---	\$80	---	---	90	90
Mortgage Bank of Denmark 5s 1972-----	June-Dec	---	\$99	---	---	98½	100%
Parana stamped (Plan A) 2½s 2008-----	Mar-Sept	---	\$66	---	---	63½	67
Peru (Republic of)-----							
Sinking fund 3s Jan 1 1997-----	Jan-July	48	47%	48%	38	45	50
Rio de Janeiro stamped (Plan A) 2s 2012-----	Jan-July	---	\$45	---	---	40	48

OUT-OF-TOWN MARKETS (Range for Week Ended November 4)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Agricultural Chemical	1.66	20 1/2	19 3/4 20 3/4	296	21 1/4 July 30 3/4 Jan
American Motors Corp.	33 1/2	91 1/4	91 1/4 92 1/4	4,179	19 1/4 Jan 28 3/4 Apr
American Tel. & Tel.	50	42 1/2	42 1/2 44 1/2	512	79 3/4 Jan 97 1/4 Aug
Anaconda Company	100	62 1/2	62 1/2 64 1/2	62	42 Oct 68 1/4 Jan
Boston & Albany RR.	25	51 3/4	51 3/4 53	230	122 Jan 140 Nov
Boston Edison Co.	5	16 3/4	16 3/4 16 3/4	100	59 1/2 Feb 68 1/2 Sep
Boston Personal Property Trust	10	46 1/2	46 1/2 48 1/2	302	50 1/4 Apr 58 1/2 Jan
Copper Range Co.	5	13 1/4	13 1/4 14	61	13 1/2 Oct 23 1/2 Jan
Eastern Gas & Fuel Associates com.	10	27	27 1/2 27 1/2	200	24 1/2 Mar 30 1/2 Aug
Eastern Mass Street Railway Co com	100	35	35 1/2 35 1/2	200	1 1/2 Jan 1 1/2 Jan
6% cum 1st pfd "A"	100	7 1/2	7 1/2 7 1/2	50	31 1/2 Mar 40 1/2 Aug
5% cum adjustment	100	50	51 1/2 51 1/2	277	5 1/2 Feb 9 Aug
First National Stores Inc.	5	63 1/2	63 1/2 65 1/2	350	47 1/2 Feb 61 1/2 July
Ford Motor Co.	5	76 3/4	71 1/2 76 3/4	1,627	61 Sep 100 1/2 Jan
General Electric Co.	5	10 3/4	10 3/4 10 3/4	1	10 1/2 Nov 11 1/2 Aug
Gilchrist Co.	1	80 3/4	80 3/4 83 1/4	492	59 1/2 Jan 87 1/2 Aug
Gillette Co.	1	20 1/2	20 1/2 20 1/2	65	20 1/2 Nov 36 1/4 Jan
Island Creek Coal Co com	500	73 1/2	73 1/2 76	169	71 1/4 Oct 100 Jun
Kennecott Copper Corp.	5	16 1/2	16 1/2 16 1/2	10	15 1/2 Oct 17 1/4 Aug
Lamson Corporation of Delaware	25	22 1/2	22 1/2 22 1/2	238	21 1/2 Sep 30 1/2 Jan
Loew's Boston Theatres	5	115	115 1/2 115 1/2	50	115 Nov 115 Nov
Lone Star Cement Corp.	4	12 1/2	12 1/2 12 1/2	100	11 Feb 13 Apr
Maine Central RR 5% pfd	100	8c	8c 8c	4,600	5c July 10c Jan
Narragansett Racing Association	1	20 3/4	20 3/4 21 1/4	1,893	19 1/4 Jan 22 1/2 Apr
National Service Companies	1	36 1/2	36 1/2 37	382	34 Jun 39 1/2 Sep
New England Electric System	20	39 1/2	40 1/2 40 1/2	96	38 1/4 July 53 1/2 Jan
New England Tel. & Tel. Co.	100	10 3/4	10 3/4 10 3/4	191	10 1/2 Oct 16 1/2 Jan
Olin Mathieson Chemical	5	28 1/4	28 1/4 28 1/4	296	27 Mar 32 1/2 Jan
Pennsylvania RR	10	48 1/4	48 1/4 49 1/4	118	48 Oct 58 1/4 Mar
Shawmut Association	1	31 1/4	31 1/4 32	67	30 1/2 Oct 42 Sep
Stone & Webster Inc.	1	35 3/4	35 3/4 37 1/4	80	32 1/2 Mar 41 1/2 Aug
Stop & Shop Inc.	1	16	14 1/4 16 1/4	4,141	14 1/2 Nov 31 1/4 Jan
Torrington Co.	1	54	53 1/2 55 1/2	402	50 1/4 Apr 64 Jan
United Fruit Co.	25	42	42 1/2 43 1/2	86	42 Oct 62 1/2 Jan
United Shoe Machinery Corp.	5	26 1/2	26 1/2 27 1/2	100	26 1/2 Oct 36 1/4 Apr
U. S. Rubber Co common	5	12 1/2	12 1/2 12 1/2	198	12 Oct 18 1/2 Jun
U. S. Smelting Refining & Mining	50	47 1/2	46 1/2 48 1/2	399	45 1/2 Oct 65 1/2 Jun
Waldorf System, Inc.	5				
Westinghouse Elec Corp.	6.25				

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Baldwin Piano	3	40 3/4	41 1/4 41 1/4	85	36 Jan 46 Sep
Carey Manufacturing	10	23 1/2	23 1/2 24 1/2	210	23 1/2 Sep 34 1/2 Feb
Champion Paper common	10	25 3/4	25 3/4 25 3/4	120	25 3/4 Oct 42 1/2 Jan
Cincinnati Gas common	8.50	36 1/2	35 1/2 37 1/2	249	30 1/2 Feb 41 1/4 Jan
Cincinnati Telephone	50	91 1/4	91 1/4 92	314	87 1/2 Mar 97 1/4 Sep
Cincinnati Union Stockyards	1	22 1/2	22 1/2 22 1/2	100	16 1/2 Mar 22 1/2 Nov
Diamond National	1	33	32 1/4 33	173	29 1/2 Mar 38 1/2 July
Eagle Picher	5	22 1/2	22 1/2 22 1/2	55	20 1/2 Sep 28 1/2 Jan
Gibson Greeting Cards new	5	19 1/4	19 1/4 19 1/4	804	17 1/2 Sep 20 Sep
Kroger	1	26 1/2	26 1/2 27	1,140	25 1/2 Oct 36 1/2 Mar
Procter & Gamble common	2	129 1/4	124 1/4 130 1/4	841	81 1/2 Feb 134 1/4 Aug
Rapid-American Corp	1	23 1/2	23 1/2 23 1/2	58	22 1/2 July 28 1/2 Aug
U. S. Playing Card	5	25 1/2	25 1/2 26 1/2	6	25 1/2 Jun 34 1/2 Jan
Unlisted Stocks					
Allied Stores	10	45 1/4	45 1/4 45 1/4	25	42 1/2 Oct 58 Jan
Allis-Chalmers	10	22 1/2	22 1/2 23 1/2	85	22 Oct 39 Jan
Aluminum Limited	12.50	29 3/4	29 3/4 30	100	28 Sep 35 Jan
American Can	1	32 1/2	31 3/4 32 1/2	279	31 1/2 Oct 43 1/4 Jan
American Cyanamid	1.66	43	42 1/2 43 1/2	210	40 Oct 59 1/4 Jun
American Motors	5	11 1/2	11 1/2 11 1/2	20	19 1/2 Oct 29 1/2 Apr
American Radiator	5	92 1/2	91 1/2 92 1/2	150	11 1/2 Nov 15 1/2 Feb
American Tel. & Tel. Co.	33 1/2	91	91 1/2 92	338	79 1/2 Jan 97 1/4 Sep
American Tobacco	12 1/2	61 1/4	61 1/4 61 1/4	40	52 May 62 1/2 Oct
Anaconda	10	62 3/4	61 1/2 62 3/4	60	43 Oct 67 Jan
Armco Steel	1	19 1/4	19 1/4 19 1/4	142	58 Sep 77 Jan
Ashland Oil	1	13 1/4	13 1/4 14	61	17 1/2 July 23 1/2 Jan
Avco Corp	3	13 1/4	13 1/4 14	151	11 1/2 May 17 1/2 Aug
Baltimore & Ohio	100	25	25 1/2 25 1/2	25	25 Oct 44 1/2 Jan
Beth Steel	8	40 3/4	40 3/4 40 3/4	100	39 1/2 Sep 57 1/2 Jan
Boeing Airplane	5	33 1/2	33 1/2 33 1/2	90	35 1/2 Oct 81 1/2 Aug
Brunswick Corp.	74 1/2	74 1/2	74 1/2 74 1/2	298	42 1/2 Jan 69 1/2 Jan
Chesapeake & Ohio	25	58 1/2	58 1/2 58 1/2	65	55 Oct 70 1/2 Jan
Chrysler Corp	25	43	42 1/2 43 1/2	98	40 1/2 Oct 69 1/2 Jan
Cities Service	10	46 1/2	46 1/2 46 1/2	39	39 1/2 Jun 49 1/2 Jan
Columbia Gas	10	21 1/4	20 1/2 21 1/4	206	18 1/2 Jun 22 Oct
Columbus & So Ohio Electric	5	52	52 1/2 52 1/2	50	39 1/2 Feb 52 1/2 Oct
Corn Products	1	67	67 1/4 67 1/4	101	47 Apr 68 1/2 Oct
Curtiss-Wright	1	16 1/2	16 1/2 16 1/2	28	16 1/2 Oct 31 1/4 Jan
Dayton Power & Light	7	54 1/4	54 1/4 55 1/4	57	46 Mar 58 1/4 Aug
Dow Chemical	5	73 1/2	72 1/2 73 1/2	67	72 Oct 98 1/2 Jan
Du Pont	5	188 1/2	180 1/4 188 1/2	119	180 1/4 Oct 265 1/4 Jan
Federated Dept Stores new	1.25	35 1/2	34 1/2 36	166	32 1/2 Oct 36 Nov
Ford Motor	5	63 1/2	63 1/2 65	106	61 1/2 July 93 Jan
General Dynamics	1	38 1/2	38 1/2 38 1/2	10	34 Sep 53 1/2 Jan
General Electric	5	72 1/2	72 1/2 75 1/2	31	71 Sep 99 1/2 Jan
General Motors	1 1/2	43 3/4	41 1/2 43 3/4	356	41 1/2 Oct 56 1/2 Jan
Greyhound	3	20	20 1/4 20 1/4	83	20 Feb 24 1/2 Sep
International Harvester	3	42 1/4	42 1/4 42 1/4	50	38 1/2 Sep 49 1/4 Jan
Jones & Laughlin	10	54	54 1/2 54 1/2	20	52 Sep 89 1/4 Jan
Lorillard (F)	5	36 1/4	36 1/4 36 1/4	50	34 1/2 May 41 1/2 Aug
McGraw Edison	1	31 1/2	31 1/2 31 1/2	12	31 1/2 Nov 33 1/2 Sep
Mead Corp	5	35 1/2	35 1/2 35 1/2	35	31 1/2 Aug 46 1/2 Jan
Monsanto Chemical	2	27 1/2	26 1/2 27 1/2	66	35 1/2 Sep 54 1/2 Jan
Montgomery Ward	5	54 1/4	52 1/2 54 1/4	30	25 1/2 Sep 52 1/2 Jan
National Cash Register	5	59 3/4	59 3/4 59 3/4	438	50 1/2 Oct 69 1/2 Jun
National Dairy	5	25 1/2	25 1/2 25 1/2	65	46 Jan 60 1/2 Sep
National Distillers	5	83 1/2	83 1/2 83 1/2	10	25 Oct 34 1/2 Jan
National Lead	5	15 1/2	15 1/2 15 1/2	35	79 1/2 Sep 109 Jan
N. Y. Central	1	43 1/4	43 1/4 43 1/4	10	30 May 45 1/2 Aug
North American Aviation	1	11 1/2	11 1/2 11 1/2	80	10 1/2 Oct 16 1/2 Jan
Pennsylvania RR	10	38 1/2	38 1/2 38 1/2	70	34 Jan 49 1/2 Jun
Pepsi Cola	33 1/2	50 1/2	50 1/2 50 1/2	11	41 1/2 Mar 50 1/2 Nov
Phillips Petroleum	5	52 1/4	51 1/2 52 1/4	66	47 1/2 Oct 77 1/2 Jun
Radio Corp	5	54 1/4	54 1/4 54 1/4	60	52 1/2 Oct 79 Jan
Reynolds Tobacco	10	84 1/2	84 1/2 84 1/2	18	57 1/2 Feb 85 Oct
St Regis Paper	5	31 1/2	31 1/2 31 1/2	72	31 1/2 Sep 48 1/4 Jan
Schenley Industries	1.40	20	20 1/2 20 1/2	20	20 Oct 37 1/4 Jan
Sinclair Oil	5	38	38 1/2 38 1/2	110	33 1/2 Sep 55 1/2 Jan
Standard Oil	10	37 1/2	37 1/2 38 1/2	185	34 1/2 May 42 1/2 Jan
Southern Company	5	43 1/2	43 1/2 43 1/2	25	39 1/2 Jan 49 1/2 July
Southern Railway	5	43 1/4	43 1/4 43 1/4	15	40 1/2 Sep 53 1/2 Jan
Sperry Rand	50c	18 3/4	18 3/4 19	141	18 1/2 Oct 26 Jan

For footnotes, see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Standard Brands	25	44	44 1/2 44 1/2	76	35 1/2 Feb 48 1/2 Aug
Standard Oil (Ind.)	25	42 1/2	42 1/2 43	55	35 1/2 May 44 1/4 Jan
Standard Oil (New Jersey)	7	41 1/4	39 1/2 41 1/4	952	39 1/2 Oct 50 1/4 Jan
Standard Oil (Ohio)	10	49 1/4	49 1/4 49 1/4	20	44 1/4 Jun 56 Jan
Studebaker-Packard	1	9 1/2	9 1/2 9 1/2	45	8 1/2 July 23 1/2 Jan
Texaco	25	80 1/2	80 1/2 81	37	65 1/2 Jun 86 1/2 Jan
Union Carbide	1	114 1/4	114 1/4 115 1/4	40	107 3/4 Oct 148 Jan
U. S. Shoe	1	74 1/2	74 1/2 74 1/2	46	33 1/2 Nov 46 1/2 Apr
U. S. Steel	16 1/2	67	66 1/2 67	45	59 1/2 Mar 73 1/4 Jan
Woolword (F. W.)	10	67	66 1/2 67	45	59 1/2 Mar 73 1/4 Jan

BONDS

Cincinnati Transit 4 1/2% debts 1998	64	65	\$4,000	58	Mar	66	Sep
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We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low		High	
A C F Wrigley Stores	1	14 1/4	13 1/4	14 1/4	1,933	12 1/4	Jun	15 1/2	Jan
Allen Electric	1	---	3 1/4	---	2,375	2 1/2	Feb	4 1/2	Sep
American Metal Products	1	13 1/2	13 1/2	14 1/2	1,102	13 1/2	Nov	28 1/2	Jan
Avis Industrial Corp.	5	---	11 1/2	11 1/2	490	7	Jan	16 1/2	Jun
Budd Company	5	---	15 1/2	15 1/2	786	15 1/2	Oct	27 1/2	Jan
Burroughs Corp	5	29	28 1/4	29 1/2	2,458	28 1/4	Oct	40 1/4	Jan
Chrysler Corporation	25	44	41 1/2	44	2,469	40 1/2	Aug	70 1/2	Jan
Consolidated Paper	10	---	11 1/2	12	433	11 1/2	Oct	16 1/2	May
Continental Motors	1	---	7 1/4	7 3/4	487	7 3/4	Oct	11 1/2	Jan
Detroit Edison	20	---	43 1/4	44 1/4	3,473	40 1/2	Mar	47 1/2	Sep
Detroit Steel Corp	1	15 1/2	14 1/4	15 1/2	774	14 1/4	Oct	25 1/4	Jan
Divco-Wayne Corp.	1	---	17 1/2	17 1/2	200	17 1/2	Oct	27 1/2	Feb
Economy Baler	1	---	5	5	100	4	Jun	5	Feb
Ex-Cell-O Corp	3	32 1/2	31 1/2	32 1/2	484	29 1/2	Sep	38 1/2	Jan
Federal-Mogul-Bower Bearings	5	---	27	27 1/2	300	25 1/4	July	39 1/2	Jan
Ford Motor Co.	5	65 1/4	64 1/2	65 1/4	1,380	61 1/4	July	92 1/2	Jan
Fruehauf Trailer	1	18 1/2	17 1/2	18 1/2	1,009	17 1/2	Sep	30	Feb
General Motors Corp.	1.66 1/2	43 1/4	41 1/2	43 1/4	7,150	41	Oct	55 1/4	Jan
Goebel Brewing	1	---	1 1/4	1 1/4	305	1 1/4	Oct	3 1/2	Jan
Graham Paige	*	---	1 1/4	1 1/4	300	1 1/4	Oct	3 1/2	Jan
Great Lakes Chem.	1	---	1 1/4	1 1/4	100	1 1/4	Apr	2 1/4	Sep
Kresge (S S) Company	10	---	28 1/2	28 1/2	405	28	Sep	32 1/2	Jan
Lakey Foundry	1	6 1/2	6	6 1/2	1,400	4 1/2	Sep	6 1/2	Oct
LaSalle Wines	2	---	2 1/2	2 1/2	800	2 1/4	Apr	2 1/2	Jan
Leonard Refineries	3	11 1/2	11 1/2	11 1/2	317	10	May	12 1/2	Jan
Masco Screw Products	1	---	5 1/2	5 1/2	350	3 1/2	Jan	9	May
Michigan Chemical	1	---	11 1/2	11 1/2	200	11	Oct	16 1/2	Mar
Michigan Sugar common	*	---	2 1/2	2 1/2	100	2	May	4	July
Parke Davis & Company	---	38 1/2	38 1/2	38 1/2	927	36 1/2	Mar	50 1/2	Jun
Pfeiffer Brewing	5	3 1/2	3 1/2	3 1/2	1,700	3	Oct	4 1/2	Jan
Rickel (H W) & Co.	2	---	2	2 1/2	441	2	Oct	3 1/2	Mar
Rockwell Standard Corp	5	29 1/2	29	29 1/2	606	28	Oct	38	Jan
Rudy Manufacturing	1	9	9	9	500	9	Oct	12 1/2	Jan
Scotten Dillon	10	---	22 1/2	23	210	20 1/2	Jun	24 1/2	Feb
Studebaker, Packard	10	---	9 1/2	9 1/2	570	8 1/2	July	24 1/2	Jan
Vidylite Corporation	1	14	13 1/2	14	140	13	Oct	18 1/2	Jan
Vinco Corp	1	---	8 1/4	8 1/4	125	5 1/4	Jan	12 1/2	Jun
Walker & Co common	1	---	17 1/2	18	1,040	15	July	18	Nov

OUT-OF-TOWN MARKETS (Range for Week Ended November 4)

STOCKS						STOCKS							
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Par	Low	High	Low	High		Par	Low	High	Low	High		
Centlivre Brewing Corp.	50c	12 3/4	13 3/4	1,500	5 1/2 Feb	18 1/2 Sep	Mount Vernon (The) Co common	1	1/2	1/2	600	1 1/2 Oct	1 1/2 Jan
Central & South West Corp.	2.50	35 3/4	35 3/4	1,000	29 1/4 Feb	41 1/2 Jun	50c convertible preferred	5	1 1/2	1 1/2	3,850	1 1/2 Mar	6 1/4 July
Champion Oil & Refining common	1	20 1/2	21 1/2	1,200	17 1/4 May	21 1/2 Nov	Muskegon Motor Specialties						
43 convertible preferred	25	56	56	10	51 Jan	57 1/4 Oct	Conv class A	5 1/2	5 1/2	6 1/2	87	5 Aug	19 1/2 Jan
Chemtron Corp.	1	19 1/4	19 3/4	200	17 1/4 May	28 1/4 Jan	Nachman Corp.	5	8 1/4	8 1/4	100	8 1/4 Nov	13 Jan
Chesapeake & Ohio Ry (Un)	25	57 1/2	58	400	54 1/2 Oct	69 1/2 Jan	National Cash Register (Un)	5	54 1/2	53 1/2	400	51 Oct	69 1/2 Jun
Chicago Milw St Paul & Pacific		14 1/2	14 3/4	600	13 1/2 Oct	26 Jan	National Distillers Prod (Un)	5	25 1/2	25 1/2	200	25 Oct	35 1/2 Jan
Chicago Rock Island & Pacific Ry Co	21 1/2	21 1/2	21 1/2	300	21 1/2 Oct	26 Jan	National Gypsum Co	1	51 1/4	50 1/4	80	49 1/2 Oct	58 1/2 Mar
Chicago South Shore & So Bend	12.50	9	9	800	9 Sep	15 1/2 Jan	National Lead Co (Un)	5	81 1/2	83 1/2	200	79 Sep	108 Jan
Chrysler Corp.	25	42 1/2	41 1/2	3,200	40 1/2 Oct	71 1/4 Jan	National Tile & Mfg	1	5 1/4	5 1/4	1,200	5 1/4 Nov	9 1/4 Feb
Cincinnati Gas & Electric	8.50	36 1/2	36 1/2	150	31 Feb	41 1/2 Aug	New York Central RR	1	16	15 1/2	1,000	15 1/2 Nov	31 1/2 Jan
Cities Service Co.	10	48 1/4	48 1/4	300	31 Feb	48 1/4 Nov	North American Aviation	1	43 1/2	42	7,200	30 1/2 May	44 1/2 Aug
Cleveland-Cliffs Iron common	1	41 1/2	42 1/2	500	39 Oct	48 1/4 Jan	Northern Illinois Gas Co	5	39 1/2	38	16,400	28 1/2 Feb	43 1/2 Sep
4 1/2% preferred	100	90	90	100	82 Jan	91 Aug	Northern Indiana Public Service Co.	5	62	62	1,000	50 1/4 Feb	65 Sep
Cleveland Electric Illum	15	51 1/2	51 1/2	1,550	10 1/2 Oct	16 1/2 Feb	Northern Natural Gas Co	10	29 1/2	29 1/2	1,200	26 1/2 Mar	32 Sep
Coleman Co Inc.	5	15	15 1/4	1,000	15 Oct	35 Jan	Northern Pacific Ry	5	37 1/2	36 1/2	400	35 1/2 Oct	48 Jan
Colorado Fuel & Iron Corp.	10	21 1/2	21 1/2	1,700	18 1/2 Jun	21 1/2 Oct	(Minnesota) (Un)	5	25 1/2	25	2,100	22 1/2 Jan	29 1/2 Aug
Columbia Gas System (Un)	10	65 1/2	65 1/2	3,200	56 1/2 Mar	68 Sep	Northwest Bancorporation	3.33	32 1/2	31 3/4	2,200	29 Sep	41 1/2 Jan
Commonwealth Edison common	25	66 1/4	66 1/4	400	26 1/2 Mar	36 1/2 Oct	Oak Manufacturing Co.	1	14 1/2	14 1/2	2,500	14 1/2 Nov	20 1/2 Jan
Consolidated Foods (Un)	1.33 1/2	46 1/2	46 1/2	700	42 1/2 May	49 1/4 Sep	Ohio Edison Co.	15	35 1/2	34 1/2	1,300	31 1/2 May	37 1/2 Sep
Consol Natural Gas	10	48 1/2	48 1/2	300	53 1/2 Jan	61 July	Ohio Oil Co (Un)	1	35 1/2	33 1/2	1,400	30 1/2 May	39 1/2 Jan
Consumers Power Co.	5	59 1/2	58 3/4	500	20 1/2 Sep	29 Jan	Oklahoma Natural Gas	7.50	27 1/2	27 1/2	100	25 1/2 May	29 1/2 Sep
Continental Can Co.	10	34 1/4	32 3/4	600	32 3/4 Oct	46 1/4 Jan	Olin-Mathieson Chemical Corp.	1	40	40	1,200	37 1/2 Aug	54 1/4 Jan
Continental Motors Corp.	1	8 1/2	7 3/4	400	7 3/4 Oct	11 1/4 Jan	Owens-Illinois Glass	6.25	83 1/2	83 1/2	100	83 1/2 Oct	115 1/4 Jun
Controls Co of America	5	21 1/2	21 1/2	600	20 1/2 Sep	41 1/4 Jan	Pacific Gas & Electric	25	66	64 1/2	550	60 1/2 May	71 Sep
Corn Products Co.	1	67 1/2	67 1/2	100	56 1/4 July	68 1/2 Oct	Pan American World Airways (Un)	1	17 1/4	16 1/2	550	16 1/2 Apr	22 1/2 Jan
Crane Co.	25	45 1/2	45 1/2	25	40 Sep	64 1/2 Jan	Paramount Pictures	1	53 1/2	53 1/2	50	41 1/2 Jun	67 1/2 Sep
Crowell Collier Publishing	1	33 1/2	33 1/2	200	31 1/2 Sep	36 1/2 Oct	Parke-Davis & Co.	1	38 1/2	38	3,700	38 1/2 Mar	51 Jun
Crucible Steel Co of America	12.50	16 1/2	16 1/2	700	16 1/2 Oct	29 1/4 Jan	Parker Pen class B	2	14	14	100	12 Jun	15 1/2 Feb
Curtiss-Wright Corp (Un)	1	16 1/2	16 1/2	1,600	16 Oct	31 1/4 Jan	Peabody Coal Co	5	19 1/2	18 1/2	900	14 1/2 Feb	19 1/2 Nov
Deere & Co.	1	45	45 1/4	1,100	38 1/2 Apr	48 1/2 Aug	Pennsylvania RR	50	11 1/2	10 1/2	1,200	10 1/2 Oct	17 1/2 Jan
Detroit Edison Co (Un)	20	44 1/4	43 1/4	600	40 1/2 Feb	47 1/4 Aug	Peoples Gas Light & Coke	25	60 1/2	60 1/2	500	60 1/2 Feb	66 1/2 May
Diamond National Corp.	1	32 1/2	32 1/2	100	32 Oct	37 1/2 July	Pepsi-Cola Co	33 1/2	38 1/2	37 1/2	7,000	34 1/2 Jan	66 1/2 May
Dodge Manufacturing Co.	5	23	22	2,400	22 Nov	32 1/2 Jan	Pfizer (Charles) & Co (Un)	33 1/2	29 1/4	27 1/2	2,800	26 1/2 Mar	37 1/2 Jan
Dow Chemical Co.	5	74 1/2	72	1,100	70 1/2 Oct	98 1/4 Jan	Phelps Dodge Corp (Un)	12.50	50	47 1/2	850	43 Mar	57 1/2 Jun
Du Pont (E I) de Nemours (Un)	5	189 3/4	180 1/2	400	179 1/2 Oct	265 3/4 Jan	Philo Corp (Un)	3	19	17 1/2	700	17 1/2 Oct	38 Apr
Eastern Air Lines Inc.	1	23 3/4	23 3/4	100	22 1/2 Oct	33 Jan	Phillips Petroleum Co (Un)	5	50 1/2	50 1/2	1,200	41 1/4 Mar	51 1/4 Nov
Eastman Kodak Co (Un)	10	107 1/2	101 3/4	800	94 1/4 Jan	133 Jun	Public Service Co of Indiana	5	43 1/2	43 1/2	200	42 1/2 Mar	49 1/2 Aug
Elgin National Watch	5	11 1/2	11 1/2	500	11 1/2 Nov	16 1/2 July	Pure Oil Co (Un)	5	34 1/2	33 1/2	1,200	27 1/2 Jun	39 1/2 Jan
El Paso Natural Gas new com	3	27 1/4	25 1/2	2,800	25 1/2 Nov	27 1/4 Nov	Quaker Oats Co.	5	58	53 1/2	1,500	42 1/2 Jan	60 1/2 Sep
Emerson Elec Mfg Co	2	44 1/2	44 1/2	300	42 1/2 Oct	45 Nov	Radio Corp of America (Un)	5	53 1/2	49 1/2	8,600	46 1/2 Oct	77 1/2 Apr
Emerson Radio & Phonograph (Un)	5	11 1/2	11 1/2	100	11 1/2 Oct	22 1/2 Jun	Raytheon Company	5	33 1/2	32 1/2	600	30 1/2 Oct	52 1/2 Jan
Fairbanks Whitney Corp common	1	7 1/2	7 1/4	3,300	5 1/2 Oct	12 1/2 Feb	Republic Steel Corp (Un)	10	53 1/2	53 1/2	1,100	51 1/2 Oct	78 1/4 Jan
Fairchild Camera & Instrument	1	145	149	200	145 Oct	194 1/2 Aug	Revlon Inc	1	54 1/2	54 1/2	200	46 1/2 Feb	70 Jun
Falstaff Brewing Corp.	1	34	34	3,000	33 1/2 Oct	42 1/2 Feb	Rexall Drug & Chem (Un)	2.50	41 1/4	39 1/2	750	38 1/2 Oct	55 1/2 Jun
Firestone Tire & Rubber (Un)	5	35 3/4	33 1/2	300	23 1/2 Jun	29 Jan	Reynolds Metals Co	5	40 1/2	39 1/2	1,000	37 1/2 Sep	71 1/2 Jan
Firstamerica Corp (Un)	2	23 1/2	23 1/2	300	22 1/2 Jun	39 Feb	Reynolds (R J) Tobacco	5	83 1/2	83 1/2	400	56 1/2 Jan	85 Nov
First Wisconsin Bankshares	5	65	63 1/2	2,700	60 1/2 July	92 1/2 Jan	Richman Brothers Co	5	29 1/2	29 1/2	850	28 1/2 Sep	31 1/2 Apr
Ford Motor Co.	5	12 1/2	12 1/2	1,100	12 Oct	19 1/2 Jun	Rockwell Standard Corp	5	30	30	200	28 Oct	38 Jan
Foremost Dairies Inc.	2	18 1/2	17 1/2	1,900	17 1/2 Sep	30 Feb	Royal Dutch Petroleum Co.	20 1/2	34 1/2	32 1/2	3,100	32 Sep	46 1/2 Jan
Fruehauf Trailer Co.	1	18 1/2	17 1/2	1,900	17 1/2 Sep	30 Feb	St Louis National Stockyards	5	50	50	50	46 1/2 Jan	52 Aug
General Bankshares Corp	2	2 1/2	2 1/2	1,500	2 1/2 Oct	3 1/4 Jan	St Louis Public Service class A	13	9 1/2	9 1/2	600	9 1/2 Jun	11 1/2 Apr
General Box Corp.	5	16	16	110	14 Jan	18 Jun	St Regis Paper Co	5	32 1/2	31 3/4	400	31 1/2 Sep	54 1/4 Jan
General Candy Corp.	2	6 1/4	6 1/4	500	6 1/4 Sep	8 Jan	Sangamo Electric Co.	10	14 1/2	13 1/2	1,400	13 1/2 Nov	19 1/2 May
General Contract Finance	1	38 1/2	36 1/2	2,200	33 1/2 Sep	53 Jan	Schenley Industries (Un)	1.40	20	20 1/4	900	20 Aug	36 1/2 Jan
General Dynamics	1	76 3/4	72	2,500	70 1/2 Sep	99 1/4 Jan	Schering Corp (Un)	1	43 1/2	43 1/2	2,000	42 1/2 Oct	80 1/2 Jun
General Electric Co.	5	64	64	400	62 1/2 Aug	69 1/4 Sep	Schweitzer Corp	1	23 1/2	23 1/2	100	22 1/2 Sep	28 Jan
General Foods Corp.	5	28	28	700	26 1/2 Oct	31 Sep	Sears Roebuck & Co.	3	52 1/2	51 1/2	2,200	44 1/2 Feb	59 1/4 Jun
General Mills Inc.	3	43 1/4	41 1/2	13,700	41 Oct	55 1/4 Jan	Servel Inc	1	12	11 1/2	900	11 1/2 Nov	15 1/2 Aug
General Motors Corp.	1.66 1/2	34	34	600	32 Aug	39 1/2 Jan	Sheaffer (W A) Pen class A	1	8 1/4	8 1/4	300	7 1/2 Jun	9 1/2 Jan
General Portland Cement	1	25	24 1/2	500	22 1/2 Mar	29 1/4 Aug	Class B	1	8 1/4	8 1/4	600	7 1/2 Jun	9 1/2 Jan
General Public Utilities	5	26 1/2	24 1/2	6,400	23 1/2 Oct	34 May	Shell Oil Co	1	38	38	100	30 1/4 Apr	42 1/2 Jan
Gen Tele & Electronics Corp.	3.33 1/2	47 1/4	45	400	42 Oct	80 1/4 Jan	Signode Steel Strapping Co.	1	27 1/2	27 1/2	600	24 1/2 Sep	31 Sep
General Tire & Rubber	83 1/2 c	27 1/2	28 1/2	200	26 Oct	35 1/4 Mar	Sinclair Oil Corp.	5	39 1/2	37 1/2	2,800	33 1/2 Sep	55 1/4 Jan
Genesco Inc.	1	83 1/4	81	300	60 Jan	87 1/2 Aug	Socony Mobil Oil (Un)	15	38 1/2	37 1/2	3,000	36 Jun	42 1/2 Jan
Gillette (The) Co.	1	12 1/2	12 1/2	1,500	11 1/2 Oct	23 1/2 Jan	Southern Co (Un)	5	43 1/2	43 1/2	1,800	38 1/2 Feb	49 1/2 July
Glen Alden Corp ex distribution	1	10	10	100	34 Nov	43 1/4 Jan	Southern Pacific Co (Un)	5	19 1/4	19 1/4	1,300	18 1/2 Sep	23 1/2 Jan
Glidden Co (Un)	10	15	15	150	12 1/2 Mar	15 Oct	Southwestern Public Service	1	25	25 1/2	200	23 1/2 Mar	28 1/2 Jun
Goldblatt Brothers	8	38 1/4	37	1,600	32 1/2 Sep	47 1/4 Jan	Sperry Rand Corp (Un)	50c	19	18 1/2	3,800	18 1/2 Nov	26 1/2 Jan
Goodyear Tire & Rubber Co.	5	21 1/2	21 1/2	500	20 1/2 Oct	23 1/4 Mar	Spiegel Inc	5	37 1/2	37 1/2	300	36 1/2 Mar	43 Jan
Gossard (W H) Co.	6.25	32	32 1/2	200	30 Feb	41 1/4 Oct	Square D Co (Un)	5	29 1/4	26 1/2	300	25 1/2 July	37 1/2 Jan
Granite City Steel Co.	1	17 1/2	17 1/2	250	17 Oct	2 1/4 July	Standard Brands Inc (Un)	5	43 1/2	43 1/2	500	35 1/2 Feb	48 1/2 Aug
Gray Drug Stores new w	1	1 1/4	1 1/4	300	1 1/4 Apr	50 1/2 Jan	Standard Oil of California	6.25	44 1/4	43 1/4	1,000	39 1/2 Apr	50 1/2 Jan
Great Lakes Chemical Corp.	1	40	40	900	34 1/2 Sep	54 1/2 Aug	Standard Oil of Indiana	25	43 1/2	40 1/2	9,000	38 May	46 1/2 Feb
Great Lakes Dredge & Dock	5	53	53	5	49 Jan	54 1/2 Aug	Standard Oil N J (Un)	7	41 1/2	39 1/4	18,100	39 1/4 Oct	50 1/2 Jan
Great Lakes Towing common	5	20 1/2	20 1/2	1,800	26 1/2 July	37 Jan	Standard Oil Co (Ohio)	10	47 1/4	47 1/4	1,000	44 1/2 May	56 Jan
Greyhound Corp (Un)	3	30	28 1/2	200	32 1/2 May	38 Jun	Standard Packaging common	1	22 1/2	22 1/2	300	22 1/2 Nov	21 Mar
Gulf Oil Corp.	8.33 1/2	34 1/4	34 1/4	200	32 1/2 May	38 Jun	Stanray Corporation	1	12 1/2	12 1/2	300	12 1/2 Nov	21 Mar
Gulf States Utilities	5	14 1/4	14 1/4	650	13 1/2 July	16 1/2 Jan	Stein (A) & Co.	5	31	31	200	31 Nov	31 1/2 Oct
Heileman (G) Brewing Co.	1	9 1/4	10 1/2	250	9 1/4 Aug	18 1/4 Jan	Stewart-Warner Corp	2.50	24	24	200	23 Apr	33 Jun
Hein Werner Corp.	3	57 1/2	57 1/2	200	38 1/2 Feb	58 1/2 May	Storkline Furniture	10	49	49	263	13 1/2 Jan	65 1/2 Oct
Hertz Corp.	1	35 3/4	36	100	35 Sep	38 Jan	Studebaker-Packard Corp (Un)	1	9 1/4	9 1/4	1,300	8 1/4 Jun	24 1/2 Jan
Holmes & Ffrench Co Ltd.	20	5 1/2	5 1/2	3,200	3 1/2 Feb	7 1/2 Jun	When issued	1	8 1/4	8 1/4	7,000	7 July	17 1/4 Jan
Howard Industries Inc.	1	7 1/4	7	1,100	7 Oct	13 1/4 Jan	Sunbeam Corp	1	53 1/2	53 1/2	1,100	48 1/2 July	63 Jan
Hupp Corporation	1	22	22	200	21 1/2 Aug	30 1/2 Feb	Sundstrand Corp	5	17				

OUT-OF-TOWN MARKETS (Range for Week Ended November 4)

Pacific Coast Stock Exchange

Beginning this week we are publishing the Price Range on stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aeco Corp	10c	26c	26c 29c	30,400	20c Jun 39c Mar
American Cement Corp pfd (Un)	25	---	23 23 1/4	300	23 Nov 26 1/2 May
American Factors Ltd (Un)	10	---	25 25 1/2	1,050	21 1/2 May 26 Oct
Bishop Oil Co	2	---	8 8 1/2	200	7 1/2 Oct 10 Jan
Black Mammoth Consolidated Min	5c	10c	9c 10c	14,000	7c Sep 15c Jan
Bolsa Chica Oil Corp	1	3 1/4	3 1/4 3 3/4	4,200	3 Apr 4 1/2 Jan
Broadway-Hale Stores Inc	5	30	29 1/4 30 1/4	1,100	27 Sep 35 1/2 Jun
Crestmont Oil Co	1	---	5 1/2 5 1/2	1,400	3 1/2 Aug 6 1/2 Aug
Dole Corp	7.50	16	15 1/2 16 1/2	3,500	15 1/2 Mar 19 1/2 Mar
Dominguez Oil Fields Co (Un)	---	---	30 1/4 30 1/2	500	25 1/2 Sep 39 1/2 Jan
Electrical Products Corp	4	18 1/4	18 1/4 18 1/4	300	17 Jan 22 May
Emporium Capwell Co	10	---	30 1/2 31	300	29 1/2 Jun 38 1/4 Jan
Exeter Oil Co Ltd class A	1	49c	48c 49c	2,200	43c Aug 72c Jan
Friden Inc	1	106	96 1/2 106	1,000	51 1/2 Feb 125 Aug
General Exploration Co of California	1	8	7 1/2 8	1,000	7 Oct 19 1/4 Jan
Gladden Products Corp	1	---	2 1/2 2 1/2	700	1 1/2 July 2 1/2 Jan
Good Humor Co of California	10c	57c	56c 57c	3,000	45c Apr 75c Jun
Hawaiian Pineapple Co	---	---	---	---	---
Effective Sept 30 name changed to Dole Corp	---	---	---	---	---
Holly Oil Co (Un)	1	---	1 1/2 1 1/2	200	1 1/2 July 2 1/2 Feb
Idaho Maryland Mines Corp (Un)	50c	1 1/2	1 1/2 1 1/2	18,700	62c Feb 3 1/2 Jun
Imperial Western	10c	42c	42c 48c	22,500	32c May 1 1/2 Jun
Jade Oil	50c	1 1/4	1 1/4 1 1/2	2,100	1 1/4 Nov 2 1/2 Jan
Leslie Salt Co	10	51 1/2	51 1/2 51 1/2	100	50 Aug 62 Feb
M J M & M Oil Co (Un)	10c	27c	25c 27c	46,000	25c Nov 46c Mar
McBryde Sugar Co (Un)	5	---	6 1/2 6 1/2	100	5 1/2 July 6 1/2 Apr
Merchants Petroleum Co	25c	---	1 1/2 1 1/2	1,400	1 1/2 Aug 2 1/2 Feb
Nordson Corp Ltd	1	23c	22c 23c	89,000	12c Sep 24c Mar
Norris Oil Co	1	1 1/2	1 1/2 1 1/2	2,700	1 1/2 July 1 1/2 Mar
North American Invest common	1	---	31 31	200	29 July 36 1/2 Jan
6% preferred	25	---	25 1/2 25 1/2	140	23 1/2 Jan 26 1/2 Feb
5 1/2% preferred	25	---	23 1/2 23 1/2	70	23 1/2 May 24 1/2 Feb
Oahu Sugar Co Ltd (Un)	20	25	25 25	200	20 1/2 Apr 25 Nov
Pacific Industries Inc	2	---	4 1/2 5 1/2	2,900	4 May 5 1/2 Mar
Pacific Oil & Gas Develop	33 1/2c	1 1/2	1 1/2 1 1/2	700	1 1/2 Jan 4 1/2 Jan
Pepsi-Cola United Bottlers	1	5 1/2	5 5 1/2	3,200	5 Nov 10 Jan
Pioneer Mill Co Ltd (Un)	20	---	26 26	100	23 1/2 Jan 26 1/2 Oct
Reserve Oil & Gas Co	1	13 1/2	12 14 1/2	6,200	12 Sep 25 1/2 Jan
Rhodes Western	25c	21 1/4	21 1/4 22 1/4	1,100	16 1/2 May 23 1/2 Sep
Rice Ranch Oil Co	1	---	1 1/2 1 1/2	100	90c Mar 1 1/4 Oct
Shasta Water Co (Un)	2 1/2	12 1/2	12 1/2 12 1/2	100	8 1/2 May 13 Sep
Southern Cal Gas Co pfd series A	25	30 1/2	30 30 1/2	300	28 1/2 Jan 31 Aug
Trico Oil & Gas Co	50c	---	3 1/4 3 1/4	100	2 1/2 Oct 5 1/4 Mar
Union Sugar common	5	13 1/4	13 1/2 14	1,200	12 1/2 Jun 16 1/2 Mar
Victor Equipment Co	1	---	23 1/2 24	300	23 1/2 Sep 33 Jan
Westates Petroleum common (Un)	1	1 1/2	1 1/2 1 1/2	15,700	1 1/2 July 2 1/2 Jan
Preferred (Un)	10	---	6 1/2 6 1/2	500	4 1/2 Jan 7 1/2 Aug
West Coast Life Insurance (Un)	5	30	30 30 1/2	100	29 Oct 45 1/4 Jan
Williston Basin Oil Exploration	10c	---	8c 8c	6,000	7c Sep 14c Jan
Yellow Cab Co common	1	13 1/2	13 1/2 14 1/2	2,200	10 1/4 July 14 1/2 Nov

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co	1	63 1/4	61 1/2 63 1/4	577	61 1/4 Oct 82 1/4 Feb
American Tel & Tel	33 1/2	91 3/4	91 92 1/2	4,570	79 1/2 Jan 97 1/2 Sep
Arundel Corporation	---	---	31 1/4 31 1/4	295	31 Aug 39 1/2 Jan
Atlantic City Electric	4 1/2	26 1/2	26 1/2 26 1/2	1,032	26 1/2 Sep 38 1/2 Sep
Atlantic Research Corp	5	---	31 1/2 36 1/2	703	31 1/2 Oct 54 1/2 Sep
Baldwin-Lima-Hamilton	12	11 1/2	11 1/2 11 1/2	80	11 1/2 Nov 16 1/4 Jan
Baltimore Transit Co	1	7 1/4	7 1/4 7 1/4	1,618	6 1/4 Jun 8 1/2 Jan
Buord Company	5	15 1/4	15 1/4 16	438	15 1/4 Nov 28 Jan
Campbell Soup Co	1.80	71 1/2	70 1/2 72	311	45 1/4 May 72 1/4 Oct
Chrysler Corp	25	42 1/2	41 1/2 43 1/4	792	39 1/2 Aug 71 1/4 Jan
Curtis Publishing Co	1	8 1/2	8 8 1/2	105	8 1/2 Nov 12 1/4 Jan
D C Transit System class A com	20c	---	8 1/2 8 1/2	10	8 1/2 Nov 11 1/2 Jan
Delaware Power & Light	6 1/2	40 1/4	39 1/4 40 1/4	344	35 1/4 May 47 Aug
Duquesne Light	5	24 1/4	24 1/4 24 1/4	1,522	21 1/4 Mar 26 1/2 Sep
Electric Storage Battery	10	49 1/4	46 1/4 49 1/2	388	46 1/4 Oct 72 Jun
Ford Motor Co	5	64 1/2	62 1/2 65 1/2	1,595	60 1/2 July 93 1/2 Jan
Foremost Dairies	2	12 1/2	12 12 1/2	1,701	12 Oct 19 1/2 Jan
General Acceptance Corp common	1	---	17 1/2 17 1/2	30	17 Mar 19 1/2 Sep
General Motors Corp	1 1/2	43	41 1/4 43 1/4	5,868	40 1/4 Oct 56 1/2 Jan
Hudson Pulp & Paper	25	---	20 1/2 20 1/2	50	19 1/4 Aug 22 1/2 Jan
5 1/2% series B preferred	---	---	20 1/2 20 1/2	---	---
International Resistance	10c	26 1/4	23 1/2 26 1/4	543	18 1/2 Apr 41 1/4 Jun
Lehigh Coal & Navigation	10	---	10 1/2 10 1/2	27	10 Aug 13 Jan
Mason Fund Inc	1	18 1/4	18 1/4 18 1/4	404	16 1/2 May 19 1/4 Jan
Martin (The) Co	1	54 1/2	53 1/2 55 1/2	268	36 1/2 Apr 58 1/4 Aug
Merck & Co Inc	16 1/2	82 1/2	77 1/4 82 1/2	164	73 1/2 Mar 95 1/4 May
Mergenthaler Linotype	1	---	70 70 3/4	70	50 1/4 Apr 80 1/4 Sep
Pennsalt Chemicals Corp	3	26 1/2	24 1/2 26 1/2	124	23 July 30 1/2 Jan
Pennsylvania Gas & Water	---	26	25 1/2 26	520	22 1/2 Feb 26 1/4 Aug
Pennsylvania Power & Light	---	27 1/2	26 27 1/2	2,308	25 1/2 Jan 28 1/2 Sep
Pennsylvania RR	50	11	10 1/2 11	4,218	10 1/2 Oct 17 1/2 Jan
Peoples Drug Stores Inc	5	---	33 1/2 33 1/2	30	32 Oct 45 1/2 Jan
Perfect Photo Inc	20	49 1/4	43 1/4 49 1/4	193	34 1/2 Jan 66 1/2 July
Philadelphia Electric Co	---	51 1/2	50 1/2 51 1/2	3,688	47 1/4 Apr 53 Aug
Philadelphia Transportation Co	10	8	7 1/2 8 1/2	5,040	7 1/2 Nov 12 1/2 May
Philo Corp	3	19	17 1/2 19 1/2	1,196	17 1/2 Oct 38 1/4 Apr
Potomac Electric Power common	10	---	28 1/2 29 1/4	1,555	26 1/2 Feb 31 1/4 Aug
Progress Mfg Co	1	---	12 1/4 12 1/4	105	12 1/4 Nov 20 Jan
Public Service Electric & Gas com	---	39 1/4	39 1/2 40	301	36 Mar 41 1/2 Sep
Reading Co	50	9 1/2	9 1/2 9 1/2	315	9 Oct 18 1/2 Jan
Scott Paper Co	---	86 1/4	85 1/2 87 1/4	240	72 Feb 92 1/4 Jun
Smith Kline & French Lab	---	---	42 1/2 45 1/2	329	38 1/2 Oct 64 1/2 Jun
Southern Jersey Gas Co	2 1/2	25 1/2	25 1/2 26	170	22 1/2 Jun 28 1/2 Aug
Sun Oil Co	---	47	46 47 1/2	675	42 1/2 May 55 1/2 Jan
Thompson Ramo-Wooldrige	5	61 1/4	58 1/4 61 1/4	183	56 1/2 Oct 58 1/2 Oct
United Corp	1	---	7 1/4 7 1/4	20	7 Feb 7 1/2 Jan
United Gas Improvement	13 1/2	49 1/4	48 1/4 50 1/4	937	46 1/4 Apr 54 Jan
Universal Marine Corp	---	---	14 1/2 14 1/2	10	14 Oct 18 1/2 Aug
Washington Gas Light common	---	---	51 51 1/4	444	45 1/4 May 51 1/4 Oct
Woodard & Lothrop common	10	---	62 1/2 62 1/2	10	60 Sep 68 1/2 Jan

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	34 1/4	33 1/2 34 1/4	90	32 1/2 Oct 56 1/2 Jan
Apollo Industries Inc	5	8 1/2	8 8 1/2	230	6 1/2 Jun 12 1/2 Aug
Armstrong Cork Co	1	---	44 1/2 44 1/2	60	28 1/2 Oct 52 1/4 Jan
Blaw-Knox Co	10	31 1/2	30 1/4 31 1/2	123	18 1/2 Oct 52 1/4 Jan
Columbia Gas System	10	21	20 1/2 21 1/4	347	18 1/4 Jun 22 Oct
Duquesne Light Co	5	24 1/4	24 1/4 24 1/4	200	21 1/4 Mar 26 1/2 Sep

For footnotes, see page 44.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Equitable Gas Co	8.50	37 1/4	37 1/4 37 1/2	180	32 1/2 Feb 41 1/4 Sep
Harbison Walker Refractories	7 1/2	---	43 1/4 43 1/4	15	42 1/2 July 56 1/2 Jan
McKinney Mfg	1	65c	65c 65c	400	65c Oct 1 1/2 Feb
Pittsburgh Brewing Co common	1	3 1/2	3 1/2 3 1/2	1,840	3 1/2 Jan 4 1/2 Sep
Pittsburgh Plate Glass	10	61 1/2	59 1/4 62	185	55 1/2 Sep 80 1/2 Jan
Plymouth Oil Corp	5	24 1/2	24 1/2 25	574	15 1/2 May 25 Nov
Rockwell-Standard Corp	5	29 1/2	28 1/2 29 1/2	96	27 1/2 Oct 38 1/2 Jan
Screw & Bolt Corp of America	1	---	5 1/2 5 1/2	50	5 1/2 Oct 8 1/2 Jan
United Engineering & Foundry Co	5	---	16 1/2 17 1/2	230	16 1/2 Sep 22 1/2 Jan
Vanadium Alloys Steel	5	---	34 1/2 34 1/2	18	33 1/2 Sep 42 Jan
Westinghouse Air Brake	10	22 1/2	21 1/2 22 1/2	396	21 1/2 Oct 32 1/4 Jan
Westinghouse Elec Corp	6.25	48 1/4	47 1/4 48 1/4	132	45 Oct 64 1/2 Jun

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Oct. 28	577.92	125.71	92.52	193.43	91.29	80.85	80.22	85.60	84.99
Oct. 31	580.36	125.07	92.54	193.72	91.23	80.79	80.09	85.56	84.42
Nov. 1	585.24	125.11	92.64	194.72	91.27	80.85	79.91	85.62	84.41
Nov. 2	588.23	126.60	93.02	195.92	91.23	80.82	80.06	85.58	84.42
Nov. 3	590.82	127.88	93.28	196.93	91.31	80.82	80.10	85.47	84.42

Averages are compiled daily by using the following divisors: Industrials, 3.38; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.58.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1959
Mon. Oct. 31	96.15	High --- 109.60 Aug 4
Tues. Nov. 1	96.23	Low --- 101.42 Sep 23
Wed. Nov. 2	96.60	Range for 1960
Thurs. Nov. 3	96.98	High --- 109.39 Jan 8
Fri. Nov. 4	97.63	Low --- 95.55 Oct 26

SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of the common stock for week ending Oct. 28, 1960, for composite and by major industry groups

	Revised Index (1957-59 = 100)	% Change From Previous Week	Old Index (1939 = 100)	% Change From Previous Week
Composite	107.8	+0.1	380.4	+0.1
Manufacturing	70.9	+0.3	260.8	+0.8
Durable Goods	103.6	0.0	447.0	0.0
Non-Durable Goods	107.7	0.0	412.1	-0.4
Transportation	100.0	+0.2	469.9	+0.3
Utility	87.1	-0.3	264.2	-0.3
Trade, Finance & Service	128.9	+0.3	237.7	+0.3
Mining	122.1	0.0	422.2	+0.2

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. Oct. 31	2,459,840	\$3,763,000	\$371,000	---	---	\$4,134,000
Tues. Nov. 1	2,600,770	4,969,000	606,000	---	---	5,575,000
Wed. Nov. 2	2,777,970	4,888,000	342,000	---	---	5,230,000
Thurs. Nov. 3	2,575,240	4,334,000	305,000	---	---	4,639,000
Fri. Nov. 4	3,048,677	4,973,000	552,000	---	---	5,525,000
Total	13,462,497	\$22,927,000	\$2,176,000	---	---	\$25,103,000

	Week Ended Nov. 4 1960	1959	Jan. 1 to Nov. 4 1960	1959
Stocks—Number of Shares	13,462,497	13,883,970	638,339,606	697,377,692
Bonds—				
U. S. Government	---	---	\$4,500	\$1,000
International Bank	---	---	---	16,000
Foreign	\$2,176,000	\$1,194,000	\$2,440,450	\$9,134,000
Railroad and Industrial	22,927,000	24,959,000	1,065,468,600	1,266,934,600

CANADIAN MARKETS (Range for Week Ended November 4)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	37 1/2	37 1/2	36 3/4 37 1/2	5,811	35 1/2 Mar 41 1/4 Jan
4 1/2% preferred	25	23 1/2	23 1/2 23 1/2	105	21 1/2 July 24 1/2 July
Acadia Atlantic Sugar common	12 1/2	12 1/2	12 1/2 12 1/2	450	9 1/2 Jun 12 1/2 Nov
Algoma Steel	32 1/2	31 1/4	31 1/4 32 1/2	11,310	30 July 40 1/2 Jan
Aluminum Ltd	28 1/2	28 1/2	28 1/2 29 1/4	2,500	27 1/2 July 38 1/2 Jan
Aluminum Co of Canada 4 1/2% pfd	50	45 1/2	45 1/2 46 1/2	620	40 Mar 46 1/2 Sep
Anglo Canadian Pulp pfd	50	42 1/2	42 1/2 43	140	49 Mar 52 1/2 Aug
Anglo Canadian Tel Co 4 1/2% pfd	50	43	42 1/2 43	145	37 Jan 43 Sep
\$2.90 preferred	50	50 1/2	50 1/2 50 1/2	374	47 Mar 52 Sep
Argus Corp Ltd common	50	48	48 1/2 49	975	26 1/2 July 35 1/2 Jan
\$2.50 preferred	50	48	48 1/2 49	40	43 Mar 49 Sep
Asbestos Corp	25	25	25 1/2 25 1/2	2,795	20 1/2 Feb 26 1/2 Aug
Atlas Steels Ltd	25	20 1/2	20 1/2 20 1/2	354	19 1/2 July 28 Jan
Bailey Selburn 5 1/4% preferred	25	25	24 1/2 25 1/2	50	17 1/2 July 19 1/2 Jan
Bank of Montreal	10	55 1/2	55 1/2 55 1/2	6,584	47 1/2 Mar 58 Sep
Bank of Nova Scotia	10	63	59 1/2 63	4,102	47 1/2 Mar 58 Sep
Banque Canadienne Nationale	10	52	51 1/2 52	355	47 1/2 Mar 58 Sep
Banque Provinciale (Canada)	10	39	38 1/2 39	533	33 1/2 May 41 Jan
Bathurst Power & Paper class A	25	46 1/2	46 1/2 46 1/2	8,899	42 1/2 Jan 47 1/2 Aug
Bell Telephone	50	47 1/2	47 1/2 48	390	41 1/2 Jan 48 Sep
Bowater Corp 5% preferred	50	47 1/2	47 1/2 48	80	45 1/2 Jan 52 Sep
5 1/2% preferred	50	47 1/2	47 1/2 48	1,790	7 1/2 Nov 10 1/2 Jan
Bowater Paper	50	47 1/2	47 1/2 48	43,930	5c Nov 29c Oct
Rights	50	49 1/2	49 1/2 49 1/2	265	45 Mar 50 1/2 Sep
Bowaters Mersey 5 1/2% preferred	50	49 1/2	49 1/2 49 1/2	2,445	3 1/2 May 5 1/2 Sep
Brazilian Traction Light & Power	50	40	40 1/2 40 1/2	2,445	3 1/2 May 5 1/2 Sep
British American Oil com	28 1/2	28 1/2	28 1/2 28 1/2	7,245	24 1/2 Aug 35 1/2 Jan
British Columbia Electric	100	78 1/2	78 1/2 78 1/2	185	69 Mar 78 1/2 Nov
4% cum red pfd	100	91	91 1/2 91 1/2	100	81 Mar 93 1/2 Oct
4 1/2% preferred	100	43 1/2	43 1/2 43 1/2	120	37 1/2 Mar 45 1/2 Oct
5% preferred	50	48 1/2	48 1/2 48 1/2	155	42 1/2 Feb 50 Sep
4 1/2% preferred	50	40 1/2	40 1/2 40 1/2	100	40 1/2 Nov 50 Sep
5 1/2% preferred	50	51	51 1/2 51 1/2	150	47 1/2 Mar 52 1/2 July
British Columbia Forest Products	10 1/2	10 1/2	10 1/2 10 1/2	200	9 1/2 Sep 14 1/4 Jan
British Columbia Power	31 1/2	31 1/2	31 1/2 31 1/2	3,286	30 1/2 Apr 37 1/2 Jan
British Columbia Telephone	25	45	45 1/2 45 1/2	1,045	42 Mar 46 1/2 Aug
Brockville Chemical Ltd pfd	10	11 1/2	11 1/2 11 1/2	200	9 1/2 Mar 11 1/2 Jan
Brown Co	11 1/2	11 1/2	11 1/2 11 1/2	2,125	9 1/2 Feb 17 Jan
Bruck Mills Ltd class A	1	7 1/2	7 1/2 7 1/2	200	7 1/2 July 11 Jan
Class B	1	2 1/2	2 1/2 2 1/2	200	2 1/2 Nov 2 1/2 Jan
Building Products	31 1/2	31 1/2	31 1/2 31 1/2	1,010	29 1/2 Jan 34 1/2 Jan
Calgary Power common	21 1/2	20 1/2	20 1/2 22	3,815	16 1/2 Feb 24 Sep
Canada Cement common	24	24	24 1/2 24 1/2	972	22 1/2 July 35 Jan
\$1.30 preferred	25	26 1/2	26 1/2 26 1/2	783	24 1/2 Apr 27 1/2 Jan
Canada Iron Foundries common	10	15 1/2	15 1/2 15 1/2	185	15 1/2 Aug 23 1/2 Mar
Canada Malt common	55	54 1/2	54 1/2 55	54	49 Mar 60 Jan
Canada Steamship common	39 1/2	39 1/2	39 1/2 39 1/2	509	39 1/2 Mar 45 1/2 Jan
Canadian Aviation Electronics	18 1/2	18 1/2	18 1/2 19	260	13 Feb 22 1/2 Sep
Canadian Bank of Commerce	10	53 1/2	51 1/2 53 1/2	4,443	46 1/2 Mar 58 1/2 Sep
Canadian Breweries common	39 1/2	38 1/2	38 1/2 40	4,079	31 1/2 Mar 40 1/2 Sep
Canadian Bronze common	22 1/2	21 1/2	21 1/2 21 1/2	25	19 1/2 Oct 22 1/2 May
Canadian Celanese common	25	32	31 1/2 32	5,808	18 1/2 Apr 23 Jan
\$1.75 series	25	32	31 1/2 32	175	28 Jan 32 Sep
Canadian Chemical Co Ltd	2	2	2 1/2 2 1/2	900	5 1/2 Nov 7 1/2 July
Warrants	2.00	2.00	2.00 2.00	300	1.90 Nov 2.40 Sep
Canadian Fairbanks Morse class A	50c	10	9 1/2 10 1/2	3,662	9 Feb 10 1/2 Jan
Class B	50c	6 1/2	6 1/2 6 1/2	580	5 1/2 July 7 1/2 Jan
Canadian Husky	1	4.55	4.40 4.65	1,825	2.20 Sep 8.45 Jan
Canadian Hydrocarbons	1	4.55	4.40 4.65	1,825	2.20 Sep 8.45 Jan
Canadian Industries common	14 1/2	14 1/2	14 1/2 14 1/2	1,054	12 1/2 July 17 1/2 Jan
Preferred	14 1/2	14 1/2	14 1/2 14 1/2	1,054	12 1/2 July 17 1/2 Jan
Canadian International Power com	11 1/2	11 1/2	11 1/2 11 1/2	845	10 Sep 16 May
Preferred	50	41	40 1/2 41	427	40 Mar 43 1/2 Jan
Canadian Oil Companies common	50	41	40 1/2 41	1,035	19 Aug 24 1/2 Jan
5% cum preferred	100	98	98 1/2 99	340	90 Mar 99 Aug
Canadian Pacific Railway	25	21 1/2	20 1/2 21 1/2	6,580	20 1/2 Oct 26 1/2 Apr
Canadian Petrofina Ltd preferred	10	7 1/2	7 1/2 8 1/2	1,767	7 1/2 Oct 13 1/2 Feb
Canadian Vickers	18 1/2	18 1/2	18 1/2 19	195	12 1/2 Apr 17 Jan
Consolidated Mining & Smelting	18 1/2	18 1/2	18 1/2 19	5,433	17 Mar 20 1/2 Aug
Consumers Glass	18 1/2	18 1/2	18 1/2 19	425	18 1/2 Nov 29 Jan
Corby's class A	18 1/2	18 1/2	18 1/2 19	355	16 1/2 Oct 19 1/2 Jan
Corby's class B	18 1/2	18 1/2	18 1/2 19	50	15 1/2 Sep 18 Jan
Coronation Mortgage	10 1/2	10 1/2	10 1/2 10 1/2	250	8 1/2 May 10 1/2 Aug
Credit Foncier Franco-Canadian	102	102	102 102	25	102 Oct 110 Feb
Crown Zellerbach class A	18	18	18 1/2 18 1/2	155	17 1/2 Feb 20 1/2 May
Distillers Seagrams	3	30	28 1/2 30	3,750	20 1/2 Mar 31 1/2 Jan
Dominion Bridge	16 1/2	16 1/2	16 1/2 17	3,313	15 Aug 21 Jan
Dominion Coal 6% pfd	25	3.40	3.40 3.40	700	2.25 July 4.25 Jan
Dominion Dairies common	12 1/2	12 1/2	12 1/2 12 1/2	230	9 1/2 Apr 18 1/2 Oct
Dominion Foundries & Steel com	41	41	41 1/2 41 1/2	400	38 1/2 July 52 Jan
Dominion Glass common	70	69 1/2	70 1/2 70 1/2	375	66 July 90 Jan
7% preferred	10	14 1/2	14 1/2 14 1/2	100	12 1/2 Apr 15 Sep
Dominion Steel & Coal	11	10 1/2	10 1/2 11 1/2	1,205	10 1/2 Oct 15 1/2 Jan
Dominion Stores Ltd	61 1/2	60	60 1/2 62	425	41 1/2 Mar 63 1/2 Aug
Dominion Tar & Chemical common	13 1/2	12 1/2	12 1/2 13 1/2	7,792	12 1/2 July 16 1/2 Jan
Redeemable preferred	23 1/2	20 1/2	20 1/2 20 1/2	410	20 1/2 July 20 1/2 July
Dominion Textile common	8 1/2	8 1/2	8 1/2 9	2,838	8 1/2 Feb 10 1/2 Jan
7% preferred	100	138	138 138	922	110 Jan 138 Nov
Douglas Bros Ltd	3 1/2	15 1/2	15 1/2 15 1/2	725	13 1/2 Mar 16 Jan
Do Pont of Canada common	20 1/2	20 1/2	20 1/2 20 1/2	416	19 1/2 Jan 24 1/2 May
Dupuis Freres class A	6	6	6 1/2 6 1/2	2,450	6 July 7 1/2 Jan
Eddy Paper Co class A pfd	20	53 1/2	53 1/2 53 1/2	300	53 1/2 Nov 66 Jan
Enamel & Heating Prod class A	20	19 1/2	19 1/2 19 1/2	25	8 1/2 Aug 10 Jan
Famous Players Canadian Corp	19 1/2	19 1/2	19 1/2 19 1/2	1,265	18 1/2 Feb 22 1/2 July
Fleetwood Corp	11	10 1/2	10 1/2 11	1,990	9 1/2 Aug 12 1/2 July
Foundation Co of Canada	10	9	9 1/2 10	2,580	8 1/2 Oct 12 Jan
Fraser Cos Ltd common	24 1/2	24 1/2	24 1/2 24 1/2	439	23 Sep 28 1/2 Jan
Fraser Petroleum preferred	10	3.40	3.40 3.50	180	3.50 Sep 6.25 Jan
Frost & Co (Chas E)	15 1/2	15 1/2	15 1/2 15 1/2	675	13 1/2 Apr 15 1/2 Nov
Guineau Power common	35 1/2	35 1/2	35 1/2 35 1/2	500	32 Feb 38 Sep
5 1/2% preferred	100	106	106 106	200	99 1/2 Jan 108 Sep
General Bakeries Ltd	100	7 1/2	7 1/2 7 1/2	200	7 Apr 7 1/2 Nov
General Dynamics	1.00	36 1/2	36 1/2 37 1/2	120	32 1/2 Sep 50 1/2 Jan
General Motors	42 1/2	41 1/2	41 1/2 42 1/2	70	41 1/2 Oct 52 1/2 Jan
Great Lakes Paper Co Ltd	39 1/2	38	38 1/2 40	460	34 1/2 Mar 44 1/2 Jan
Handy Andy Co	1	13	13 13	125	10 1/2 Aug 15 1/2 May
Hardee Farms International common	1	11 1/2	11 1/2 11 1/2	700	9 Mar 11 1/2 Jan
Home Oil class A	8.40	7.85	7.85 8.40	1,282	7.05 July 12 1/2 Jan
Class B	7.95	7.60	7.60 7.95	975	7.25 July 11 1/2 Jan
Horne & Pittfield	20c	3.50	3.30 3.50	210	3.15 Aug 4.95 Jan
Howard Smith Paper common	35 1/2	35 1/2	35 1/2 36	480	33 1/2 Oct 44 1/2 Jan
\$2.00 preferred	50	40 1/2	40 1/2 40 1/2	100	35 1/2 Mar 42 July
Hudson Bay Mining	45 1/2	44 1/2	44 1/2 46 1/2	1,075	43 May 52 Jan
Imperial Bank	10	60	60 1/2 60 1/2	162	52 1/2 Mar 63 1/2 Aug
Imperial Investment class A	25	9 1/2	9 1/2 9 1/2	712	8 1/2 Jan 10 Mar
6% preferred	25	23 1/2	23 1/2 23 1/2	200	21 May 23 1/2 Oct
Imperial Oil Ltd	34 1/2	32 1/2	32 1/2 34 1/2	8,200	30 Mar 37 Jan
Imperial Tobacco of Canada common	12 1/2	12 1/2	12 1/2 12 1/2	3,365	11 1/2 July 12 1/2 Oct
Indus Acceptance Corp common	40 1/2	39 1/2	39 1/2 40 1/2	3,370	31 1/2 Feb 42 Sep
\$2.25 preferred	50	46 1/2	46 1/2 46 1/2	400	40 Jan 47 July
\$2.75 preferred	50	51 1/2	51 1/2 51 1/2	100	48 Apr 54 Aug
\$4.50 preferred	100	93 1/2	93 1/2 93 1/2	100	80 Jan 94 1/2 Oct
Inland Cement preferred	10	16 1/2	16 1/2 16 1/2	150	16 Jun 21 1/2 Feb
International Nickel of Canada	50 1/2	48 1/2	48 1/2 51	6,562	46 1/2 Sep 56 1/2 July
International Paper common	7.60	94 1/2	91 94 1/2	528	83 Sep 130 Jan
International Utilities Corp	5	35 1/2	34 1/2 35 1/2	1,830	31 Feb 36 1/2 Oct
\$2 preferred	25	41	41 1/2 41 1/2	325	38 1/2 May 58 1/2 Oct

For footnotes, see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Interprovincial Pipe Lines	5	60 1/2	59 1/2 61 1/2	3,458	52 July 61 1/2 Nov
Iroquois Glass Ltd 6% preferred	10	11 1/2	11 1/2 11 1/2	250	11 1/2 Nov 14 1/2 Jan
Jamaica Public Service Ltd com	28 1/2	28 1/2	29 29 1/2	4,100	26 1/2 Oct 35 Jan
Labatt Limited (John)	29	29	29 1/2 29 1/2	530	24 Apr 30 Sep
Laurentide Acceptance class A	11 1/2	11 1/2	11 1/2 11 1/2	60	12 1/2 July 12 1/2 Mar
Loeb (M) Ltd	8 1/2	8 1/2	8 1/2 9	330	6 Jan 9 1/2 Oct
MacMillan Bloedel & Powell River Ltd	14 1/2	13 1/2	13 1/2 14 1/2	5,238	13 1/2 Oct 19 Jan
Maritime Tel & Tel	10	18	17 1/2 18	773	17 1/2 Nov 18 Nov
Massey-Ferguson common	8 1/2	8 1/2	8 1/2 8 1/2	11,030	8 1/2 Oct 12 1/2 Jan
5 1/2% preferred	100	99 1/2	99 1/2 100	145	93 1/2 Mar 102 Jan
Mitchell (Robt) class A	10	10	10 10	25	10 Nov 13 May
Molson Breweries Ltd class A	22	21 1/2	22 22	2,539	21 Feb 26 1/2 Jan
Class B	22	22	22 22	644	20 Apr 25 1/2 Jan
Preferred	40	42	42 42	150	39 Apr 42 1/2 Oct
Montreal Locomotive	12	11 1/2	11 1/2 13 1/2	3,090	11 1/2 Nov 18 Mar
Montreal Trust	5	47 1/2	47 1/2 47 1/2	150	42 Apr 48 Sep
Morgan & Co common	30	30	30 30	300	26 Apr 34 Jan
4% preferred	100	95	95 95	40	88 1/2 Apr 95 Aug
National Drug & Chemical common	5	12	12 12	75	11 1/2 Jun 15 1/2 Jan
National Steel Car Corp	12	12	12 13	1,010	11 1/2 July 19 1/2 May
Niagara Wire Weaving class B	10 1/2	10 1/2	10 1/2 10 1/2	100	9 1/2 Aug 12 Jun
Noranda Mines Ltd	41 1/2	39 1/2	39 1/2 41 1/2	1,934	36 Jun 48 1/2 Jan
Nova Scotia Light & Power	15 1/2	15 1/2	15 1/2 15 1/2	2,358	13 1/2 Jan 15 1/2 Sep
Ogilvie Flour Mills common	46 1/2	44 1/2	44 1/2 47	2,155	40 Mar 46 1/2 Jan
Pacific Petroleum	1	10	9 1/2 10	2,860	8 1/2 Jun 13 1/2 Aug
Pace-Hersey Tubes	23 1/2	22 1/2	22 1/2 23 1/2	2,695	20 1/2 July 29 Jan
Penns common	29 1/2	29 1/2	29 1/2 29 1/2	535	27 1/2 Mar 31 Jan
Power Corp of Canada	44 1/2	44 1/2	44 1/2 45 1/2	195	43 1/2 July 55 1/2 Jan
Price Bros & Co Ltd common	39	37	37 39	1,392	35 1/2 Oct 47 Jan
Provincial Transport common	14	13 1/2	14 14	2,160	12

CANADIAN MARKETS (Range for Week Ended November 4)

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Par	Low High		Low	High
Dominion Engineering Works Ltd.	1	1.80	1.00 1.15	18,900	14 1/4 Aug	19 Jan
Dominion Leaseholds Ltd.	1	25	25 25	1,060	1.00 Oct	1.72 May
Dominion Oilcloth & Linoleum Co Ltd.	1	25	25 25	1,060	22 Oct	40 Jan
East Sullivan Mines Ltd.	1	1.75	1.56 1.75	4,200	1.45 May	2.03 Aug
Fab Metal Mines Ltd.	1	1.80	1.00 1.15	18,900	14 1/4 Aug	19 Jan
Falconbridge Nickel Mines Ltd.	1	33 1/2	33 33 1/2	1,030	28 Mar	35 Aug
Fano Mining & Exploration Inc.	1	3c	2 1/2 3c	5,500	2c Aug	5c Jan
Fontana Mines (1945) Ltd.	1	1	3c 3c	1,000	2c Sep	5c Feb
Gaspe Oil Ventures Ltd.	1	3c	3c 3c	1,500	1 1/2c Oct	7c Jan
Golden Age Mines Ltd.	1	1	45c 45c	2,000	30c Mar	70c May
Gul-Por Uranium Mines & Metals Ltd.	1	1	2 1/2c 2 1/2c	2,500	2 1/2c Nov	9c Jan
Haitian Copper Mining Corp.	1	1	2 1/2c 3c	12,500	2 1/2c Oct	7c Jan
Hornor Ltd. (Frank W.) class A	1	1	23 23	340	20 1/2 Jun	25 Jan
International Ceramic Mining Ltd.	1	10c	10c 10c	8,500	8 1/2c July	30c Aug
Investment Foundation Ltd. common	1	1	a36 1/2 a36 1/2	8	37 1/2 July	40 Mar
6% conv pfd.	1	50	a49 1/2 a49 1/2	7	50 July	50 1/2 Apr
Kontiki Lead & Zinc Mines Ltd.	1	1	3 1/2c 4c	6,000	3 1/2c Oct	6 1/2c Jan
Labrador Min & Exploration Co Ltd.	1	1	17 1/2 17 1/2	1,000	17 July	27 Jan
Lambert (Alfred) Inc. class A	1	1	13 1/2 13 1/2	125	12 Apr	14 1/2 Sep
Lingside Copper Mining Co Ltd.	1	3 1/2c	3 1/2c 3 1/2c	9,000	2c Jun	6c Jan
Lithium Corp. of Canada Ltd.	1	1	21c 25c	9,300	6c Jun	58c Aug
Massal Mines Ltd.	1	11c	10c 11c	2,250	21 July	30c Feb
McIntyre-Porcupine Mines Ltd.	1	28	26 1/2 28	693	11 Sep	13 1/2c Oct
Melchers Distilleries Ltd. 6% pfd.	10	1	11 11	295	11 Sep	13 1/2c Oct
Merrill Island Mining Corp Ltd.	1	1	49c 49c	1,400	49c Nov	1.13 Jan
Mid-Chibougamau Mines Ltd.	1	18c	18c 20c	6,000	15c Mar	32c Jan
Magador Mines Ltd.	1	6c	6c 6c	6,000	15c Mar	12c Feb
Monpre Mining Co Ltd.	1	a6 1/2c	a5c a6 1/2c	600	5c Sep	26c Jan
Mount Royal Dairies Ltd.	1	6	5 1/2 6	455	5 1/2 Nov	10 1/2c Feb
Mussens Canada Ltd.	1	7	7 7	7,740	7 Aug	10 1/2c Jan
New Calumet Mines Ltd.	1	1	33 1/2c 33 1/2c	500	33c Feb	43c Feb
New Formaque Mines Ltd.	1	1	5c 6c	10,522	4c July	19c Jan
Newfoundland Light & Power Co Ltd.	10	47	47 47	200	43 July	52 Jan
New Goldvue Mines Ltd.	1	1	5c 5c	4,000	4c Jun	6c Mar
New Jack Lake Uranium Mines Ltd.	1	1	3c 3c	1,000	1c Jun	6c Feb
New Santiago Mines Ltd.	50c	3 1/2c	3c 3 1/2c	53,000	2c Jun	6c Jan
New Spring Coulee Oil & Min Ltd.	1	3c	3c 3c	1,000	2c Mar	5c Feb
New West Amulet Mines Ltd.	1	1	14c 14c	8,000	14c Aug	90c Jan
Nocana Mines Ltd.	1	1	6c 7c	12,500	4c Jun	9 1/2c Jan
North American Asbestos Corp.	1	1	8c 8c	1,000	4 1/2c Sep	10c Sep
North American Rare Metals Ltd.	1	50c	46c 50c	12,450	40c Jan	91c Jan
Northern Quebec Power Co Ltd. com.	1	1	25 1/4 25 1/4	50	25 Jan	26 Mar
1st preferred	50	1	47 47	50	44 Jan	47 Oct
Obalski (1945) Ltd.	1	1	a5c a8c	250	8c Oct	16c Feb
Opemiska Explorers Ltd.	1	1	9 1/2c 9 1/2c	1,500	8c July	23c Jan
Opemiska Copper Mines (Quebec) Ltd.	1	1	5.45 5.50	1,050	5.45 Nov	8.50 Jan
Orchard Uranium Mines Ltd.	1	1.66	1.50 1.70	10,000	80c Jan	1.65 Nov
Partridge Canadian Exploration Ltd.	1	1	7c 8c	2,000	5c Sep	16c Feb
Paton Manufacturing Co Ltd. com.	1	7 1/2	7 1/2 8 1/2	42	7 1/2 Nov	8 1/2c Feb
Paudash Mines Ltd.	1	1	17c 21c	33,000	13c Sep	55c Feb
Pennec Mining Corp.	2	1	5c 7c	11,500	5c Oct	55c Jan
Pitt Gold Mining Co Ltd.	1	3 1/2c	3c 3 1/2c	7,000	3c May	5c Mar
Porcupine Prime Mines Ltd.	1	9 1/2c	9c 10c	25,700	5c Jan	11c Oct
Power Corp. of Canada	1	1	57 57	275	57 Nov	70 Sep
6% non cum part 2nd pfd.	50	1	7 1/2 7 1/2	1,410	7 Oct	9 1/2c Jun
Premier Steel Mills Ltd.	1	1	1.98 2.05	1,500	1.62 Aug	2.75 Apr
Quebec Gas Producers Ltd.	1	1	14c 14c	1,000	14c Oct	27c Jan
Quebec Chibougamau Goldfields Ltd.	1	2.20	2.10 2.30	3,700	1.27 Jan	3.85 Mar
Quebec Cobalt & Exploration	1	1	2.00 2.00	1,000	2.00 Oct	3.15 Jan
Quebec Lithium Corp.	1	1	2c 2c	10,000	1c Oct	8 1/2c Oct
Quebec Oil Development Ltd.	1	1	8 1/2c 9c	4,000	8c Aug	19c Jan
Quebec Smelting & Refining Ltd.	1	1	33 33 1/2	1,167	29 Jun	34 Aug
Quebec Telephone Corp. common	5	13 1/2	13 1/2 13 1/2	250	11 Jun	14 1/2 Jan
Warrants	1	15	15 15	35	15 Nov	16 Apr
R & M Bearings (Canada) Ltd. cl. A	1	14 1/4	14 1/4 14 1/4	40	14 1/4 Nov	16 1/2 Feb
Renold Chains Canada Ltd.	1	2.30	2.20 2.30	600	2.20 Oct	3.70 July
Ruby Fox's Enterprises Ltd.	1	50c	40c 50c	2,050	40c Nov	75c Sep
Warrants	1	1	5.75 5.75	3,110	5.40 Oct	6.90 Oct
St Lawrence Columbian Metals	1	6 1/4	6 1/4 6 1/4	4,336	6 Oct	10 Jan
Shop & Save (1957) Ltd.	1	1	1.18 1.20	2,200	88c Jun	1.20 Nov
Sisco Mines Ltd.	1	1	a11 a11	100	9 1/4 Mar	13 Jan
Sobeys Stores "A"	1	15c	13c 16c	10,250	8c Feb	38c Feb
South Dufault Mines Ltd.	1	1	a116 a118	5	114 Apr	120 Feb
Southern Canada Power 6% pfd.	100	1	1.50 1.62	4,400	1.40 May	1.80 Jan
Standard Gold Mines Ltd.	1	1	12 1/2 12 1/2	200	12 1/2 Nov	17 1/2c Jan
Sullivan Consolidated Mines Ltd.	1	1	8 1/2c 8 1/2c	13,500	4 1/2c Aug	11 1/2c Sep
Supertest Petroleum Ltd.	1	8 1/2c	8c 8c	3,000	5 1/2c Aug	13c Jan
Tache Lake Mines Ltd.	1	100	a81 1/4 a81 1/4	2	8c Jun	13c Jan
Tazin Mines Ltd.	1	1	43.63c 43.63c	4c Jun	16c Jan	42c Jan
Texaco Canada Ltd. preferred	100	11 1/2c	11c 11 1/2c	2,030	10c July	42c Jan
Tib Exploration Ltd.	1	1	30 30	25	29 May	33 1/2 Feb
Titan Petroleum Corp. Ltd.	1	10	a5 1/4 a5 1/4	60	5 1/2 May	6 1/2 Feb
Trans-Canada Corp. Fund.	1	1	2.085 2.085	18 1/4 July	24 1/4 Nov	24 1/4 Nov
Trans Canada Freezers Ltd.	1	1	5.75 5.80	600	4.50 Mar	7.20 Aug
United Asbestos Corp. Ltd.	1	1	1.70 1.70	59,300	1.50 Oct	2.40 Jan
United Principal Properties	1	1	8 1/2c 8 1/2c	23,100	8c Jan	5 1/2c Jan
Vanguard Explorations Ltd.	1	1	25 1/2 25 1/2	1,011	22 Aug	26 1/2 Oct
Ventures Ltd.	1	1	1.70 1.70	100	1.50 Sep	2.45 Jan
Virginia Mining Corp.	1	1	3c 3c	3,000	3c Aug	10c Jan
Wainwright Producers & Refiners Ltd.	1	1	4c 4c	34,000	2c July	4 1/2c Jan
Weedon Mining Corp.	1	1	53c 53c	1,000	50c Jun	71c Mar
Wendell Mineral Products Ltd.	1	1	10 10 1/2	225	10 Sep	17 1/2 May
Westburne Oil Co Ltd.	1	1	22c 22c	2,000	22c Nov	30c Oct
Westel Products Ltd.	1	1	2.085 2.085	18 1/4 July	24 1/4 Nov	24 1/4 Nov
Zulapa Mining Corp. Ltd.	1	1	5.75 5.80	600	4.50 Mar	7.20 Aug
Alberta Gas Trunk Line Co Ltd. cl. A-5	24 1/2	23 24 1/2	2,085	18 1/4 July	24 1/4 Nov	24 1/4 Nov
Campbell Chibougamau Mines Ltd.	1	1	5.75 5.80	600	4.50 Mar	7.20 Aug
Canada & Dominion Sugar Co Ltd.	1	16 1/2	16 1/2 17 1/2	1,173	13 1/2 Jan	18 Sep
Canada Packers Ltd. class B	1	4.40	3.88 4.60	12,400	40c Sep	48c Sep
Canadian Devonian Petroleum Ltd.	1	1	40 40	219	37 1/4 Mar	40c Aug
Canadian Ingersoll Rand Co Ltd.	50	1	4.75 4.90	2,900	4.40 July	7.00 Sep
Canadian Marconi Company	1	1	5.60 5.60	2,900	4.10 Sep	4.85 Sep
Central-Del Rio Oil Co.	1	1	4.35 4.35	200	4.35 Nov	4.85 Sep
Chromium Mining & Smelting	1	1	39 1/2 40 1/2	3,804	36 1/2 Mar	44 1/2 Jan
Consolidated Paper Corp. Ltd.	1	14 1/2	13 1/2 14 1/2	2,775	13 1/2 Sep	16 Sep
Consumers Gas Co. common	1	1	42 42	25	38 1/2 July	48 Jan
Crown Zellerbach Corp.	5	1	110 121	265	110 Oct	172 1/2 Jan
Ford Motor Co. of Canada Ltd.	1	1	a13 1/4 a13 1/4	700	9 1/2 Oct	14c Oct
Giant Yellowknife Gold Mines Ltd.	1	1	125 125	40	124 July	150 Mar
Goodyear Tire & Rubber of Can. Ltd.	1	1	50 50	900	50 Nov	52 1/2 Apr
Hinde & Dauch Paper Co Ltd.	1	1	20 1/2 21	1,910	19 Oct	20 1/2 Jan
Hollinger Consol. Gold Mines Ltd.	5	1	a2.20 a2.20	100	2.35 Apr	2.35 Apr
Jockey Club Ltd. common	1	1	14 1/2 14 1/2	370	10 1/2 Jun	22 1/2 Apr
Kerr-Addison Gold Mines Ltd.	1	14 1/2	29 29 1/2	325	29 1/2 Nov	31 1/2 Nov
Loblaws Companies Ltd. class A	1	31	30 1/2 31 1/2	1,450	23 Mar	31 1/2 Nov
Class B	1	1	5c 5c	500	9c Aug	9c Aug
Louvicourt Goldfield Corp.	1	1	20 20	500	19 1/2 Oct	20 Oct
MacLaren Power & Paper Co. class A	1	1	20 1/2 20 1/2	240	19 1/2 Oct	20 1/2 Oct
Class B	1	1	27 1/2 28 1/2	300	27 1/2 Sep	32 1/2 Jan
Minnesota & Ontario Paper Co.	5	28 1/4	42 1/4 43 1/4	2,410	35 1/2 Mar	49 Jan
Moore Corp. Ltd.	1	1	44c 44c	500	44c Oct	95c Jan
Murray Mining Corp. Ltd.	1	1	5 1/2c 6c	2,500	5c Oct	18c Jan
Quebec Copper Corp. Co. Ltd.	1	1	48 1/2c 48 1/2c	500	48 1/2c Nov	76c Mar
Radiore Uranium Mines Ltd.	1	1	1.40 1.40	8,700	1.00 July	1.45 Sep
San Antonio Gold Mines Ltd.	1	1	3.25 3.10 3.25	800	2.60 Jun	3.25 Jan
Saeritt-Gordon Mines Ltd.	1	1	6.90 6.20 6.90	2,150	6.00 Oct	13 1/2 Jan
Steep Rock Iron Mines Ltd.	1	1	36 1/2 36 1/2	330	32 1/2 Feb	39 1/2 Sep
Traders Finance Corp. class A	1	10 1/2	8 1/2 10 1/2	3,475	7 1/2 July	12 Jan
Trans Mountain Oil Pipe Line Co.	1	15	14 1/2 15	2,099	12 1/2 Apr	16 1/2 Jan
Union Gas of Canada Ltd.	1	1	1.15 1.15	1,000	90c Jun	1.87 Jan
United Oils Ltd.	1	1	a25 a25	6	26 Oct	28 Jun
Windsor Hotel Ltd.	1	1	1.15 1.15	1,000	90c Jun	1.87 Jan

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended November 4)

STOCKS						STOCKS								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High					Low	High					
Canada Cement common	24 1/4	24	24 1/4	1,355	22 3/4 Aug	27 1/2 July	Crown Trust	10	26 1/2	25 1/2	26 1/2	400	25 Feb	29 Jan
Preferred	20	26 1/4	26 3/4	284	24 July	33 3/4 Jan	Crowpat Minerals	1	11 1/2 c	9c	12 1/2 c	92,100	5c Apr	13c Sep
Canada Crushed Cut Stone	13 1/4	13 1/4	13 1/4	245	12 1/2 May	18 1/4 Jan	Crush International Ltd.	5 1/2	5 1/2	5 1/2	5 1/2	170	5 Oct	9 1/4 Jan
Canada Iron Foundries common	10	15 1/2	16	3,280	12 1/2 Aug	23 1/4 Mar	Class A preferred	100	100 1/2	100 1/2	100 1/2	70	99 1/4 Apr	104 1/2 May
Canada Malt common	59	55	64	645	44 1/2 Mar	64 Nov	Daering Explorers	1	9 1/2 c	9 1/2 c	9 1/2 c	2,250	9c Jun	20c Jan
Preferred	26	25	25	110	23 1/2 Mar	24 1/4 Oct	Daragon Mines	1	19c	18 1/2 c	20c	6,600	18c Oct	33c Jan
Canada Oil Lands	93c	85c	93c	15,400	85c Nov	1.35 Jan	Decoursey Brewis Minerals	1	10c	9c	10c	4,100	6 1/2 c Jun	14c Jan
Warrants	8c	8c	8c	2,000	6c Oct	39c Jan	Deer Horn Mines	1	21c	21c	21c	9,200	19c Feb	29c Apr
Canada Packers class A	48	48	48	125	42 1/4 May	50 Sep	Deldona Gold Mines	1	7c	8 1/2 c	8 1/2 c	12,966	6 1/2 c July	14 1/2 c Feb
Class B	47	46	47	930	41 1/4 Jun	49 Sep	Denlone Mines	1	32c	29c	32c	11,422	27c Sep	55c Jan
Canada Permanent	10	51	51	255	47 1/4 Jun	58 Jan	Devon Mines	1	9.85	9.55	10	13,102	8.55 Jun	10 1/4 July
Canada Southern Oils warrants	3c	5 1/2 c	5 1/2 c	1,200	3c Nov	75c Jan	Devon Palmer Oils	25c	49c	45c	50c	6,300	45c Oct	1.04 Jan
Canada Southern Petroleum	2.77	2.65	2.80	5,060	2.50 Jun	5.25 Feb	Dickinson Mines	1	3.55	3.30	3.70	57,770	2.20 Jan	3.70 Nov
Canada Steamship Lines common	1	40	42 1/2	230	39 Oct	45 1/4 Jan	Distillers Seagrams	2	30	28 1/2	30	9,495	27 1/2 Mar	31 1/2 Jan
Preferred	1.25	12 1/2	12 1/2	155	10 1/4 May	12 1/2 Aug	Dome Mines	1	25 1/2	25 1/2	26	1,225	16 1/2 Jun	27 1/4 Oct
Canada Tungsten	1	1.45	1.41	1.54	6,825	1.30 Sep	Dome Petroleum	2.50	6.50	6.50	6.50	2,850	6.00 July	9.00 Apr
Canadian Astoria Minerals	1	7c	7 1/2 c	10,033	4c Aug	8c Feb	Dominion Bridge	1	16 1/2	16	17	1,250	15 Aug	21 Jan
Canadian Bakeries	1	4.50	4.50	300	4 1/2 Nov	7 Aug	Dominion Dairies common	1	12 1/2	12	12 1/2	2,495	9 1/2 Feb	13 1/4 Aug
Canadian Bank of Commerce	20	53 1/4	51 1/4	54	7,003	46 3/4 Mar	Dominion Electrohome common	5 1/2	5 1/2	6 1/4	675	5 1/2 Oct	9 1/2 Jan	
Canadian Breweries common	53 3/4	38 3/4	40	5,015	31 Mar	40 3/4 Sep	Warrants	2.45	2.45	2.45	75	1.80 Oct	5.45 Jan	
Canadian British Alum class A wrnts.	2.30	2.25	2.55	735	2.00 Oct	7.05 Jan	Dominion Foundry & Steel common	41 1/4	40 1/4	41 1/4	2,633	38 1/2 July	52 1/2 Jan	
Class B warrants	2.30	2.25	2.50	500	2.25 Nov	6.60 Jan	Dominion Magnesium	7	7	7	815	6 3/4 Apr	8 Jan	
Canadian Canneries class A	12 1/2	12 1/2	13	575	12 Feb	14 1/4 Jan	Dominion Steel Coal	10 1/2	10 1/2	11 1/4	586	10 1/2 Oct	15 1/2 Feb	
Canadian Celanese common	22 1/2	21 1/4	22 1/2	2,315	18 1/2 Mar	22 1/2 Jan	Dominion Stores	61	60 1/4	62	1,525	41 Mar	64 Aug	
1 1/4 preferred	25	32	32	225	28 Feb	32 Sep	Dominion Tar & Chemical common	13	12 1/2	13	4,124	12 1/2 July	16 1/2 Jan	
Canadian Chemical	5 1/4	5	5 1/4	3,180	5 Nov	7 1/2 July	Preferred	2.35	20	20	530	18 1/2 Mar	20 July	
Warrants	1.90	1.90	2.00	2,100	1.70 Oct	2.40 Sep	Dominion Textile common	8 1/2	8 1/4	9	1,162	8 1/2 Feb	10 1/2 Feb	
Canadian Chieftain Pete	77c	77c	81c	2,700	70c Jun	1.34 Jan	Donald Mines	1	6 1/2 c	5 1/2 c	7c	13,300	5c Jun	11c Feb
Canadian Collieries common	7 1/4	6 3/4	7 1/4	8,660	6 1/4 Oct	11 1/4 Feb	Dover Industries common	1	11	11	11	225	11 Mar	13 1/2 Jan
Preferred	1	72c	76c	1,450	70c Oct	85c Feb	Dow Brewery	45	45	45	75	45 Jan	45 Jan	
Canadian Curtis Wright	1.10	78c	1.15	19,650	75c Oct	2.75 Jan	Duvax Copper Co Ltd	1	12c	10c	14c	27,360	c Mar	22c Jan
Canadian Devonian Petroleum	4.20	3.85	4.65	241,123	2.20 July	4.65 Nov	Duvex Oils & Mineral	1	5c	5c	5c	6,100	4 1/2 c Oct	8c Jan
Canadian Drawn Steel common	1	15	15	200	9 1/2 Oct	15 Nov	Dynamic Petroleum	39c	38c	40c	25,000	26c Jun	1.53 Jan	
Canadian Dredge Dock	13	12	13	985	11 Sep	16 Jan	East Amphi Gold	5c	5c	6c	13,500	5c Jun	10c Jan	
Canadian Dyno Mines	57c	54c	58c	17,500	25c Mar	61c Jan	East Malartic Mines	1	1.60	1.51	1.63	18,100	1.33 July	1.78 Jan
Canadian Export Gas & Oil	1.66	1.58	1.72	13,650	1.43 Jun	2.60 Apr	East Sullivan Mines	1	1.74	1.51	1.76	10,050	1.40 May	2.07 Aug
Canadian Fairbanks Morse class A.50c	10 1/4	9 1/4	10 1/4	1,555	8 1/2 Mar	10 1/4 Jan	Easy Washing Mach	20	15 1/4	15 1/4	15 1/4	150	15 Aug	17 1/4 May
Class B	6 1/4	6 1/4	6 1/4	850	5 1/2 July	7 1/2 Jan	Economic Inv Trust	10	34 1/2	34 1/4	34 1/2	125	30 July	39 1/2 Jan
Canadian Food Products common	3.60	4.00	4.00	2,615	3.10 May	4.75 Aug	Eddy Match Co	26 1/2	26 1/2	26 1/2	25	26 1/2 Feb	50 May	
Class A	13 1/4	13 1/4	14 1/2	1,710	6 1/2 Apr	15 Oct	Eddy Paper class A	20	54	54	54	50	51 Apr	68 1/2 Jun
Preferred	80	76 1/2	80	700	45 1/2 Mar	80 1/2 Aug	Common	53 1/4	53 1/4	53 1/4	50	50 1/2 Mar	62 1/2 Apr	
Canadian Gas Energy preferred	20c	4.70	4.65	4.75	1,710	4.60 Oct	Elder Mines & Developments Ltd.	1	1.05	1.00	1.05	7,400	88c May	1.54 Jan
Canadian Gen Securities class A	20c	15	15	260	13 1/4 July	17 Aug	Eldrich Mines	1	13c	11 1/2 c	14c	18,500	10c Jun	25c Jan
Canadian High Crest	20c	20c	20c	1,550	16 1/2 Aug	40c Apr	El Sol Mining	1	5c	5 1/2 c	4,300	4c Jun	9 1/2 c Jan	
Canadian Homestead	10c	70c	70c	1,350	60c Aug	1.05 Jan	Empire Life Insurance	10	61	61	50	55 Mar	61 Nov	
Canadian Husky Oil	4.60	4.35	4.65	9,732	3.95 July	4.65 Jan	Eureka Corp	1	18c	18c	18c	6,916	17c Oct	33c Feb
Warrants	1.95	1.85	1.95	1,100	1.28 July	4.65 Jan	Falconbridge Nickel	33 1/2	32 1/2	33 1/2	5,645	27 1/4 Mar	35 1/2 Jan	
Canadian Hydrocarbon	7 1/2	7 1/2	7 1/2	435	7 1/2 Nov	12 1/2 Jan	Famous Players Canadian	19 1/4	19	19 1/2	2,095	18 1/2 Feb	22 1/2 July	
Canadian Indl Gas	2.50	4.00	4.10	2,480	3.80 Jun	4.50 Jun	Fanny Farmer Candy	1	17 1/4	17 1/4	375	15 Mar	17 1/4 Aug	
Canadian Industries common	14 1/4	14 1/4	14 1/4	1,735	12 1/2 July	17 Jan	Faraday Uranium Mines	1	1.04	88c	1.07	45,692	62c Mar	98c Oct
Canadian Locomotive	7 3/4	7 3/4	8	286	6 Apr	9 Aug	Fargo Oils Ltd	250	2.90	2.85	2.90	1,324	2.65 Aug	4.65 Jan
Canadian Malartic Gold	43c	38c	45c	7,416	35c Oct	68c Feb	Farwest Mining	1	7c	7c	7c	2,100	6c Jun	13c Jan
Canadian North Inca	10c	10c	11c	31,142	10c Oct	27c Jan	Fatima Mining	1	32c	32c	34c	9,100	27c Sep	85c Jan
Canadian Northwest Mines	22c	22c	22c	3,364	16c Oct	43c Feb	Federal Grain class A	20	48 1/4	49 1/4	225	39 Mar	50 Oct	
Canadian Oil Cos. common	20 1/4	19 1/4	20 1/4	2,584	19 Aug	24 1/4 Jan	Preferred	20	28	28	175	25 1/2 Apr	28 Oct	
5% preferred	100	98 3/4	98 3/4	50	90 Mar	99 Aug	Fleet Manufacturing	1	45c	45c	500	40c July	80c Jan	
Canadian Pacific Railway	25	21 1/4	20 1/4	15,325	20 1/2 Oct	26 1/2 Apr	Fleetwood Corp	1	11	11	11	170	9 1/4 Jun	12 1/2 July
Canadian Petrofina preferred	10	7 1/4	7 1/4	610	7 1/4 Oct	13 1/2 Jan	Ford Motor Co (U S)	1f	63	63	63	100	59 Sep	88 1/2 Jan
Canadian Superior Oil	8.80	8.50	8.80	21,810	8.00 July	12 1/2 Mar	Ford of Canada	1	123	95	124	358	95 Nov	173 1/2 Jan
Canadian Thorium Corp	4 1/2 c	4c	4 1/2 c	15,500	3 1/2 c Jun	6c								

CANADIAN MARKETS (Range for Week Ended November 4)

STOCKS					STOCKS						
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Horne & Pitfield	20c	3.40	3.25	3.40	225	3.10 Aug	5.00 Jan	14	14	200	12 Aug
Howard Smith Paper common	35 1/2	35	35	36	515	33 3/4 July	44 1/2 Jan	26 1/2	27 1/2	2,293	26 Aug
Prior preferred	50	40 1/2	40 1/2	40 1/2	60	35 Mar	42 July	27 1/2	27 1/2	345	21 July
Howey Consolidated Gold	1	2.53	2.53	2.60	800	2.31 Feb	3.25 Jan	19c	23c	45,400	15c May
Hoyle Mining	4.20	4.05	4.05	4.30	49,129	2.90 Apr	4.90 Aug	5c	6c	4,040	4 1/2c Oct
Hudson Bay Mining & Smelting	46 1/2	44 1/2	46 1/2	43,800	43 May	51 1/2 Jan	1.70	1.70	1.75	4,953	1.40 Jun
Hudson Bay Oil	9.80	9.60	9.80	4,439	8.75 Aug	14 1/2 Apr	50c	47c	50c	7,900	47c Oct
Hugh Pam Porcupine	1	8c	9 1/2c	5,500	6 1/2c Jun	12c Mar	8 1/2c	8c	8 1/2c	24,500	6c Jun
Huron & Erie Mortgage	20	58	55	58	485	48 Mar	29c	29c	29 1/2c	4,200	28c Oct
Hydra Exploration	1	29 1/2c	29 1/2c	2,074	24c May	42c Feb	1.50	1.40	1.55	22,070	1.40 Nov
Imperial Bank	10	62	60 1/2	62	1,396	52 Mar	63 1/2 Aug	17c	16c	18c	8,642
Imperial Flo Glaze	20c	35	35	35	50	34 1/2 May	37 1/2 Sep	2.10	2.10	2.15	1,700
Imperial Investment class A	25	24 1/2	24 1/2	24 1/2	247	8 1/2 Sep	10 1/2 Sep	4 1/2c	4 1/2c	4 1/2c	900
\$1.40 preferred	20	20	20	20 1/2	290	20 1/2 Feb	24 1/2 Nov	11 1/2	11 1/2	11 1/2	2,016
6 1/2c preferred	20	20	20	20 1/2	215	19 1/2 Oct	20 1/2 Sep	4c	5c	5c	8,500
Imperial Life Assurance	10	79	79	80	560	73 Apr	88 Jun	13 1/2	13 1/2	13 1/2	3,000
Imperial Oil	34 1/2	32 1/2	34 1/2	17,469	30 Mar	37 Jan	6 1/2 Aug	21 1/2	22	22	304
Imperial Tobacco of Canada ordinary	5	12 1/2	12 1/2	12 1/2	4,700	11 1/2 Jun	12 1/2 Oct	42	42	42	277
6% preferred	4.86 1/2	5	5	5 1/2	1,590	5 1/2 Jan	6 1/2 Aug	75c	75c	84c	37,000
Industrial Accept Corp Ltd common	40 1/2	39 1/2	40 1/2	5,810	31 Mar	42 Sep	12	12	13 1/2	1,645	
\$2.25 preferred	50	46 1/2	46 1/2	120	39 1/2 Jan	47 1/2 Oct	47 1/2	47 1/2	47 1/2	30	
\$4 1/2 preferred	100	93 1/2	93 1/2	140	78 1/2 Jan	95 Sep	59c	52c	59c	70,146	
Warrants	15 1/2	14 1/2	15 1/2	1,755	8.50 Mar	17 Sep	25c	25c	25c	3,100	
Ingersoll Machine class A	1	4.75	4.75	100	4.75 Nov	6 May	45 1/2c	41c	48c	37,600	
Inglis (John) & Co	4.05	4.05	4.30	1,191	4.00 July	6 1/2 Apr	9c	9c	10c	20,100	
Inland Natural Gas common	1	4.40	4.15	4.50	4,125	3.60 Jun	14 1/2	14 1/2	14 1/2	125	
Preferred	20	15 1/2	15 1/2	15 1/2	150	13 1/2 Mar	16 1/2 Sep	3.00	3.00	3.30	2,275
Warrants	1.20	1.05	1.20	1,730	90c Jun	1.90 Jan	1.60	1.55	1.80	7,600	
Inspiration	30 1/2c	29 1/2c	30 1/2c	3,925	25c July	50c Jan	12	12	12 1/2	705	
International Bronze Powders pfd	25	22	22	155	21 Oct	23 Jan	10	55	55	40	
International Molybdenum	1	5c	4c	5c	18,500	4c Nov	4 1/2c	4 1/2c	4 1/2c	2,000	
International Nickel	50 1/2	48 1/2	51 1/2	7,628	45 1/2 Mar	56 1/2 July	9 1/2c	9 1/2c	9 1/2c	1,750	
International Utilities common	5	35 1/2	35	35 1/2	1,250	31 Feb	15 1/2	15 1/2	15 1/2	25	
Preferred	25	41	41 1/2	470	39 1/2 Feb	43 Apr	9c	8 1/2c	10 1/2c	55,035	
Interprovincial Bldg Credits com	5	5 1/2	5 1/2	100	5 1/2 July	9 1/2 Jan	26c	24 1/2c	26c	8,500	
Interprovincial Pipe Line	61	59 1/2	61	7,147	52 July	61 Nov	6c	5 1/2c	6c	7,000	
Interprovincial Steel Pipe	2.80	2.80	2.90	1,817	2.45 Jun	3.95 Sep	1	32c	39c	37,000	
Investors Syndicate common	25c	37	38	100	32 Apr	41 1/2 Jan	1	20c	23c	8,400	
Class A	25c	29 1/2	28 1/2	29 1/2	1,250	23 May	1	10 1/2	10 1/2	100	
Irish Copper Mines	1	68c	68c	71c	8,250	68c Oct	1	35c	47c	20,635	
Iron Bay Mines	1	1.75	1.75	450	1.45 Sep	3.70 Apr	1	33c	35c	1,750	
Iroquois Glass preferred	10	11 1/2	11 1/2	100	11 1/2 Mar	14 1/2 Jan	1	75c	78c	10,500	
Iso Mines	1	40c	42c	7,100	30c Sep	62c May	1	4c	4c	5,000	
Jack Waite Mining	20c	28c	27 1/2c	32c	35,700	22c Oct	1	15c	17c	2,000	
Jacobus	35c	80c	80c	87c	9,640	1.40 Jan	1	39	41 1/2	8,524	
Jamaica Public Service	28 1/2	28 1/2	28 1/2	200	26 Oct	31 Mar	1	51c	60c	5,800	
Jaye Explorations	12 1/2c	12 1/2c	12 1/2c	5,500	12c Jun	28c Jan	1	4c	4 1/2c	2,000	
Jefferson Lake	4.95	4.95	5	480	4 1/2 July	7 1/2 Apr	1	21c	26c	59,950	
Jellicoe Mines (1939)	1	6c	6 1/2c	15,500	6c Oct	14c Jan	1	2.55	2.80	4,635	
Joburke Gold Mines	1	10c	10c	3,000	7 1/2c May	16c Jan	1	6c	7c	6,100	
Jockey Club Ltd common	2.15	2.15	2.25	9,250	1.95 Feb	2.45 Jan	1	15.58	1.70	600	
Preferred	10	9 1/2	9 1/2	650	8 1/2 Aug	9 1/2 Mar	1	39 1/2c	39 1/2c	400	
Class B preferred	10	8 1/2	9	610	8 Aug	9 1/2 Mar	1	22	22	100	
Joliet Quebec Mines	1	23c	23c	26c	1,100	23c Jun	1	78c	92c	11,475	
Jonsmith Mines	1	21c	20 1/2c	22c	8,696	20c May	1	39c	52c	131,287	
Jowsey Mining Co Ltd	1	8c	10c	15,300	8c Aug	17c Jan	1	17c	20c	4,833	
Jowsey Mining Co Ltd	1	27c	28 1/2c	2,628	25c May	43c Jan	1	38c	40c	10,000	
Jumping Pound Petroleum	1	15c	15 1/2c	1,500	13c Jun	25c Apr	1	25c	25c	1,100	
Jupiter Oils	15c	1.55	1.72	700	1.18 May	2.09 Jun	1	46 1/2	46 1/2	925	
Kelly Douglas class A	5 1/2	5 1/2	5 1/2	875	5 1/2 Aug	7 1/2 Apr	1	1.10	1.13	2,100	
Warrants	2.05	2.05	2.30	1,075	2.05 Nov	3.95 Jan	1	12 1/2	13	1,770	
Kelvinator of Canada	1	5 1/2	6	575	5 1/2 Oct	10 1/2 Jan	1	25 1/2	25 1/2	31	
Kenville Gold Mines	1	5 1/2c	6c	22,500	3c Sep	9 1/2c Jan	1	4.65	4.50	4.70	
Kerr-Addison Gold	14 1/2	13 1/2	14 1/2	22,887	10 1/2 Jun	22 1/2 Apr	1	1.30	1.30	1.40	
Killembe Copper common	1	1.92	1.92	2,000	1.55 Mar	3.80 Mar	1	10 1/2c	13c	10,000	
Warrants	2c	2c	2c	7,200	1 1/2c Oct	1.90 Jan	1	7c	8c	8,500	
Kirkland Minerals	1	21c	24 1/2c	2,054	17c July	42c Jan	1	54c	52c	55c	
Kopan Developments Ltd	32c	25c	34c	190,609	18 1/2c Aug	43c Sep	1	10	10	325	
Labatt (John) Ltd	29 1/2	29	30	2,327	24 Apr	30 Sep	1	9 1/2c	9 1/2c	12c	
Labrador Mining & Exploration	17	17	17 1/2	2,369	17 Jun	27 1/2 Jan	1	28c	32c	6,610	
Lafarge Cement common	10	6 1/2	6 1/2	100	6 July	8 Apr	1	13c	12c	13c	
Warrants	1	70c	85c	350	67c Oct	1.00 Jun	1	19	19	100	
Lake Dufault Mines	1	40c	38c	40c	11,800	35c Jun	1	123	123	35	
Lakeland Gas	1	2.05	1.95	2.05	5,120	1.90 Jun	1	5.45	5.15	5.50	
Lake Lingman Gold	1	10c	10c	11c	13,500	6c Feb	1	1.67	1.45	1.73	
Lake Osu Mines	1	19c	20c	5,000	10 1/2c Jun	23c Oct	1	4 1/2c	5 1/2c	2,000	
Lake Shore Mines	1	4.60	4.70	1,150	3.30 July	5.00 Oct	1	22c	25c	2,450	
La Luz Mines	3.0										

CANADIAN MARKETS (Range for Week Ended November 4)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
President Electric	13c	9c 20c	142,400	9c Nov 1.40 Jan	Transmountain Pipe Line	10 1/2	8 1/2 10 1/2	21,427	7 1/2 July 12 Jan
Preston Mines Ltd.	4.75	4.50 4.85	4,525	3.40 Feb 5.15 Jan	Transcontinental Resources	1	13c 13c	2,500	12c July 18c Jan
Prospectors Airways	1.17	1.12 1.31	165,475	35c Jun 2.05 Oct	Triad Oil	1.95	1.90 1.95	3,130	1.75 Oct 4.10 Jan
Rights	15 1/2c	14c 22 1/2c	261,275	14c Nov 29c Oct	Tribag Mining Co Ltd.	1	21c 21c	4,022	21c Aug 47c Mar
Provo Gas Producers Ltd.	1	1.90 2.01	17,050	1.60 Aug 2.70 Apr	Trinity Chibougamau	1	8c 8 1/2c	4,250	6c Jun 17c Jan
Purdex Minerals Ltd.	1	4c 4 1/2c	9,500	4c May 7 1/2c Jan	Ultra Shawkey Mines	1	10c 10c 11c	11,083	6c Jun 14c Jan
Quebec Ascot Copper	1	10c 8c 10c	2,398	7 1/2c Sep 23c Jan	Union Acceptance 1st pfd.	50	49 1/2 49 1/2	25	45 Feb 51 July
Quebec Chibougamau Gold	14 1/2c	14c 15c	12,300	14c May 29c Jan	2nd preferred	1	9 1/2 9 1/2	520	8 Apr 9 1/2 Oct
Quebec Copper Corp.	1	6c 5c 6c	16,600	5c Sep 19c Jan	Union Gas of Canada common	15 1/2	14 1/2 15 1/2	9,553	12 1/2 Apr 16 1/2 Jan
Quebec Labrador Develop.	1	3c 3c 3c	18,500	2c July 6c Jan	B preferred	50	52 1/2 53	140	49 1/2 Feb 54 Sep
Quebec Lithium Corp.	1	2.00 2.00	200	2.00 Sep 3.50 Jan	Union Mining Corp.	1	20c 18 1/2c 20 1/2c	8,422	16 1/2c Jun 25c Nov
Quebec Manitou Mines	1	8c 12 1/2c	11,100	7c July 13 1/2c Feb	United Asbestos	1	3.60 3.40 3.65	6,675	3.40 Oct 5.20 May
Quebec Metallurgical	1	63c 63c 64c	20,620	45c Mar 18 Feb	United Canso voting trust	1	80c 80c 80c	1,012	74c July 1.25 Apr
Quebec Natural Gas	1	6 1/2c 6 1/2c 1.50	120	1.05 July 5.80 Feb	United Corps class B	1	19 18 1/2 19	380	18 1/2 May 23 1/2 Aug
Quebec Warrants	1	1.35 1.35 1.50	28,200	10c Jun 20c Oct	Preferred	30	25 1/2 26 1/2	495	22 1/2 Jan 27 July
Queenston Gold Mines	16 1/2c	16c 18c	2,995	7.90 Jun 11 1/2c Jan	United Fuel Inv class A pfd.	55 1/2	55 1/2 55 1/2	3,190	49 1/2 Jan 62 Aug
Quemont Mining	8.70	8.50 8.70	750	10 Nov 12 1/2 Apr	United Keno Hill	1	7.10 6.95 7.25	15,707	5.30 Jan 7.25 Sep
Quinte Milk class A	1	10 10	10	10 Nov 12 1/2 Apr	United New Fortune	1	13c 13c 14c	8,000	13c Oct 28c Apr
Radiore Uranium Mines	1	48c 45c 49c	22,500	44c Oct 78c Mar	United Oils	1	1.20 1.12 1.22	34,885	90c Jun 1.89 Jan
Ranger Oil	80c	75c 81c	23,450	75c Nov 1.50 Apr	United Steel Corp.	1	5.00 4.85 5.00	1,420	4.85 Nov 8 1/2 Jan
Rayrock Mines	1	52c 50c 52c	16,650	45c Mar 68c Jan	Upper Canada Mines	1	1.20 1.17 1.22	33,603	87c July 1.30 Oct
Realm Mining	27c	26c 32c	23,800	18 1/2c Jun 6 1/2c Sep	Vanadium Alloys	1	1.30 1.30	200	1.30 Nov 2.55 Jan
Reef Explorations	1	4c 4 1/2c	6,300	3c Apr 28 Jan	Vandoo Cons Explor	1	3 1/2c 3 1/2c	1,000	3c May 7c Jan
Reichhold Chemical	2	16 15 1/2 16	301	14 1/2 Oct 18 Oct	Ventures Ltd	1	25 1/2 25 1/2 25 1/2	10,743	21 1/2 Apr 28 Jan
Reitman common	1	16 1/2 16 1/2	150	15 Feb 15 Aug	Debentures	94	92 94	2,005	70 Oct 94 1/2 Sep
Class A	14 1/2	14 1/2 14 1/2	100	13 Mar 1.95 Mar	Vesper Mines Ltd.	1	28 1/2c 28c 31c	23,633	24c Jun 40c Sep
Renable Mines	1	1.65 1.64 1.65	1,200	1.35 Sep 46c Jan	Viceroy Mfg class A	1	6c 6c 6c	125	6 1/2 Feb 7 Apr
Hexspar Minerals	1	18c 18c 21c	9,750	17c Sep 7.90 Sep	Violamac & Grey Trust	10	37 1/2 37 1/2	100	33 Jun 38 1/2 Feb
Rio Algom	7.95	7.65 7.95	18,380	6.15 July 8 1/2c Jan	Violamac Mines	1	1.00 1.00 1.03	5,800	81c Aug 1.60 Apr
Rio Rupunum Mines	1	6 1/2c 6 1/2c	1,000	4c Mar 8 1/2c Jan	Wainwright Prod & Ref.	1	1.50 1.07 1.50	400	1.07 Nov 2.45 Jan
Rix Athabasca Uran	1	22c 15c 29c	63,100	13c Apr 29c Nov	Waite Amulet Mines	1	5.80 5.75 5.90	3,510	5.75 July 6.90 Feb
Robertson Mfg common	1	11 12 1/2	600	11 Nov 17 1/2 Jan	Walker G & W	1	35 1/2 37 1/2	11,101	33 1/2 Mar 38 1/2 Jan
Robinson Little class A	1	15 1/2 15 1/2	100	15 1/2 Jan 18 1/2c Sep	Wasamac	1	85c 71c 85c	4,723	60c Oct 85c Nov
Roche Mines	1	10c 12c	35,600	6c Jun 35c Jan	Waterous Equipment	1	4.00 4.00	200	4.00 Aug 6.00 Apr
Rockwin Mines	1	17c 17c 18 1/2c	700	10c Jan 10c Jan	Wayne Petroleum Ltd.	1	6c 6 1/2c	1,200	6c Jun 13c Jan
Rocky Petroleum Ltd.	50c	4c 4c	700	4c Jan 6 1/2c Jan	Webb & Knapp Canada Ltd.	1	2.70 2.70 3.00	1,575	2.50 May 3.50 Mar
Roe (V) Can Ltd common	4.70	4.55 4.80	5,397	4.50 Oct 81 Jan	Weddon Mining	1	3 1/2c 3 1/2c	1,000	3c July 9 1/2c Jan
1956 prior preferred	100	77 77	15	66 Mar 81 Jan	Werner Lake Nickel	1	8 1/2c 8 1/2c	1,000	7c Jun 12c Mar
Rowan Consol Mines	1	7 1/2c 7c 7 1/2c	16,750	5c July 80 Jan	Wespac Petroleum	1	11c 11c 1.20	1,201	11c Oct 1.88 Jan
Royal Bank of Canada	10	68 1/2 67 1/2 68 1/2	4,368	65 July 9.50 Mar	West Canadian Oil & Gas	1.25	88c 84c 89c	9,669	82c Oct 70c Jan
Royalite Oil common	6.00	5.75 6.30	4,444	5.65 Oct 12 Jan	Warrants	34c	34c 38c	850	27c Aug 30c Feb
Russell Industries	9 1/4	9 9 1/2	1,520	9 Aug 12 Jan	West Malartic Mines	1	4c 2c 4c	33,000	2c May 5 1/2c Jan
Ryanor Mining	1	28c 24c 32c	150,700	7c Jun 60c Oct	Westburne Oil	1	51c 51c 52c	4,200	49c Jun 78c Jan
St Lawrence Corp common	16 1/2	16 1/2 17	5,973	15 1/2 Mar 98 1/2 Aug	Westates Petroleum	1	1.20 99c 1.20	6,804	99c Nov 2.15 Jan
5% preferred	100	98 1/2 98 1/2 99 1/2	115	89 Feb 107c Jan	Westel Products	1	10 10 10	1,513	10 Sep 17 1/2 May
St Maurice Gas	1	75c 68c 75c	11,600	65c Jun 1.50 Sep	Western Canada Breweries	5	32 1/2 32 1/2	50	32 1/2 Feb 32 1/2 Jan
Salada Shirliff Horsey common	1	9 8 1/2 9	4,770	8 1/2 Sep 6.50 Jan	Western Copper	1	2.05 2.05	100	2.00 Aug 3.60 Jan
Warrants	4.50	4.00 4.70	720	4.00 Mar 1.50 Sep	Western Decalta Petroleum	1	89c 87c 90c	7,830	72c July 1.55 Jan
San Antonio Gold	1	1.39 1.35 1.40	12,900	48c May 13c Mar	Western Grocers preferred	20	26 26	25	24 1/2 Jan 28 1/2 Aug
Sand River Gold	1	5 1/2c 5 1/2c 5 1/2c	11,840	5c Sep 48 Jun	Western Naco Petrol	1	25c 25c 29c	2,625	20c Oct 55c Jan
Sapphire Petroleum debentures	1	33 33 1/2	40	33 Sep 1.20 Jan	Western Plywood Co class B	1	9 1/2 9 1/2	175	9 Oct 16 1/2 Mar
Sarcee Petroleum	50c	65c 70c	4,925	65c Jun 1.00 July	Western Surf Inlet class A	50c	15c 15c 17c	5,050	12 1/2c Jan 30c Feb
Satellite Metal	1	18c 16c 18c	9,543	14c Jun 4.65 Apr	Weston (Geo) class A	1	37 1/2 36 1/2 38 1/2	3,729	29 Feb 38 1/2 Nov
Security Freehold	1	3.65 3.45 3.75	6,050	3.25 Mar 13 1/2c July	Class B	1	39 1/2 38 1/2 40 1/2	3,320	28 1/2 Mar 40 1/2 Nov
Selkirk Holdings class A	1	4.10 4.10 4.15	340	3.80 Aug 30 1/2c Jan	4 1/2% preferred	100	92 91 1/2 92	88	82 Feb 92 Aug
Seven Arts	1	8 1/2 7 1/2 8 1/2	6,450	7 1/2 Oct 42 1/2c July	86 preferred	100	106 1/2 106 1/2 107	100	100 Mar 107 Aug
Shawinigan Water & Power com	1	23 1/2 23 1/2 25	5,484	23 1/2 Oct 42 1/2c July	Warrants	16	14 1/2 16	2,290	10 Mar 16 1/2 Jan
Class A preferred	50	26 1/2 26 1/2 27 1/2	75	25 1/2 Sep 48 July	White Pass & Yukon	1	5 1/2 5 1/2	100	5 1/2 Oct 7 1/2 Mar
Class B preferred	50	40 1/2 40 1/2 40 1/2	7	42 Mar 45 Oct	Willow Mines	1	1.26 1.15 1.29	63,250	90c Oct 1.67 Jan
Sheritt Gordon	1	3.20 3.00 3.25	16,899	2.01 Jun 43c Mar	Warrants	1	37c 43c	1,700	26c Aug 1.05 Jan
Sigma Mines Quebec	1	4.45 4.35 4.45	1,700	2.96 Jun 32c Jan	Wilsey Coghlan	1	9c 9c 10c	56,300	7c Jun 17c Aug
Silver Miller Mines	1	26c 24c 26c	8,860	23c Oct 11 1/2c Sep	Winchester Larder	1	5c 5c 5c	2,000	4 1/2c Jun 14c Feb
Silver Standard Mines	1	21 1/2c 21 1/2c	1,000	16 1/2c May 33 1/2c Jan	Windfall	1	10 1/2c 10 1/2c 10 1/2c	4,232	9c May 85c Feb
Silverwood Dairies class A	50c	10 1/2 11	776	9 1/2 Mar 1.22 Nov	Wood (J) Ind preferred	100	81 1/2 81 1/2	72	81 1/2 Nov 19 1/2 Jan
Simpsons Ltd.	1	28 26 1/2 28 1/2	4,807	26 Sep 14 1/2c Jan	Woodward Stores Ltd class A	1	4.25 3.70 4.50	795	3.70 Nov 8.25 Jan
Siscoe Mines Ltd.	1	1.14 1.22	58,385	79c July 9 1/2 Mar	Class A warrants	1	9 1/2 9 1/2	100	7 Mar 8 1/2 Sep
Slater common	30	29 31	600	25 Mar 36 1/2c July	Wright-Hargreaves	1	1.30 1.26 1.34	9,025	1.01 May 1.45 Oct
Preferred	50	44 44	200	40 Mar 44 Aug	Yale Lead & Zinc	1	11 1/2c 12c	3,000	10 1/2c Oct 27c Jan
Somerville Ltd preferred	50	50 50	40	46 1/2c Feb 51 1/2c Sep	Yankee Canuck Oil	20c	3c 2 1/2c 3 1/2c	35,000	2c Aug 4 1/2c Aug
Southern Union Oils	1	22 1/2 21 1/2 22 1/2	840	18 1/2c July 24 Sep	Yellowknife Mines	1	6 1/2c 6 1/2c	2,000	5c Jun 9 1/2c Jan
Spartan Air Services	1	83c 72c 87c	35,455	14c Oct 23 1/2c Feb	Yellowknife Bear Mines	1	1.09 1.05 1.10	13,460	83c Jun 1.13 Sep
Warrants	18c	15c 18c	3,500	5c Oct 1.60 Mar	Young (H G) Mines	1	84c 80c 84c	118,000	56c May 88c Oct
Spooon Mines & Oils	30c	11c 10 1/2c 11 1/2c	18,700	9c Oct 4.50 Aug	Yukon Mines	1	3 1/2c 3c 3 1/2c	5,400	2 1/2c Aug 5c Jan
Stafford Foods Ltd.	1	3.85 3.90	225	3.60 Aug 19 Jan	Zenith Electric	1	2.40 2.40 2.40	1,700	2.30 Oct 3.00 Mar
Standard Paving	13 1/4	13 1/4 13 1/4	780	13 1/4 Nov 17 Sep	Zenmac Metal Mines	1	17 1/2c 17c 18c	6,500	16c July 29c Jan
Standard Radio	1	16 16	2,000	10c July 53c Jan	Zulapa Mining	1	23c 20c 24c	6,000	13c Jun 37c Oct
Stanrock Uranium	1	37 1/2c 37c 38c	9,935	10c July 7c Jan					
Stanwell Oil & Gas	1	27c 25 1/2c 27c	2,600	25c Oct 3 1/2c Aug					
Starratt Nickel	1	6 1/2c 6c 6 1/2c	21,000	3 1/2c Aug 87 1/2c Jan					
Steel of Canada	64 1/2	63 1/2 65 1/2	3,352	62 1/2 Oct 8c Jan					
Steely Mining	1	3 1/2c 3 1/2c 3 1/2c	9,000	3c May 13 1/2c Jan					
Steep Rock Iron	1	6.85 6.15 6.95	114,924	5.90 Oct 24 Jan					
Steinberg class A	1	19 1/2 18 1/2 19 1/2	775	17 Sep 102 Nov					
Preference	100	102 102	10	95 May 2.50 Sep					
Sterling Trust rights	2.00	2.00 2.10	721	2.00 Oct 40c July					
Stuart Oil	1	21 21 21	50	17 1/2c Apr 1.81 Jan					
Sturgeon River Gold	1	18c 18 1/2c	3,500	17c Oct 1.85 Jan					
Submarine Oil Gas	1	48c 48c	3,100	40c July 1.85 Jan					
Sudbury Contact	1	5 1/2c 5 1/2c 5 1/2c	8,300	5c Mar 1.85 Jan					
Sullivan Cons Mines	1	1.62 1.51 1.62	1,000	1.40 May 44c July					
Sunburst Exploration	1	18c 18c 25c	74,600	12c May 16 1/2c Jan					
Superior Propane	1	14 1/2 14 1/2	2,375	13 Mar 25 1/2c Oct					
Preferred	25	23 23	100	20 Feb 17 1/2c Jan					
Supertest Petroleum ordinary	1	12 1/2 12 1/2 12 1/2	665	12 Sep 3.60 Jan					
Switson Industries	1	2.15 2.15 2.15	100	2.10 Sep 1.04 Jan					
Sylvanite Gold Mines	35c	22c 23c	3,200	20 1/2c Aug 25 1/2c Jan					
Tamblyn common	24	23 1/2 24	1,242	21 1/2 Feb 25 1/2c Jan					
Preferred	50	40 40	365	38 Mar 40c Mar					
Tauracis Mines	1	55c 55c 59c	7,200	37c July 69c Jan					
Voting trust	1	55c 55c 55c	3,500	37c May 57c Jan					
Taylor Pearson preferred	10	8 1/2 10	210	8 1/2c July 10 Nov					
Teck Hughes Gold	1	1.82 1.76 1.88	14,070	1.52 Jun 2.80 Jan					
Temagami Mines	1	1.45 1.30 1.45	8,900	1.25 Mar 2.15 Jan					
Territory Mining	1	16c 15c 16c	25,000	14 1/2c Oct 40c Jan					
Texaco Canada Ltd common	52 1/4	50 1/2 52 1/4	868	45 Mar 89 1/2c Jan					
Preferred	100	83 83	50	76 Apr 85 1/2c Oct					
Thompson Lundmark	1	51c 50c 54c	4,200	43c Jan 94c Mar					
Thorndiffe Park	1	5 1/2 5 1/2 6 1/2	3,975	5 1/2c July 10 1/2c Jan					
Tiara Mines	1	4c 3c 4 1/2c	11,041	3c Nov 7c					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, November 4)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	6 3/4	7 1/2	Gen Telep (Calif) 5% ptd	20	19 1/2	20 3/4
Air Products Inc.	1	34 1/4	37	Gibraltar Financ Corp of Calif	1	19 1/2	21 1/4
Alco Land Development Co.	1	15 1/2	17	Giddings & Lewis Mach Tool	2	11 1/4	13 1/2
Allied Radio Corp.	1	21 1/2	23 1/4	Glasspar Co.	1	8 1/2	9 1/2
Alside Inc.	1	14 1/2	15 1/2	Green (A P) Fire Brick Co.	5	19	20 3/4
American Biltrite Rubber Co.	100	17 1/2	19 1/4	Green Mountain Power Corp.	5	19 1/2	20 3/4
American Cement Corp.	5	10 1/2	11 1/2	Grinnell Corp.	1	138	146
American Express Co.	5	40 1/4	43 1/4	Grolier Inc.	1	35 1/2	38
American Greetings Co.	1	33 1/2	35 1/2	Growth Capital Inc.	1	17 1/4	18 1/2
American-Marietta Co.	2	31	33	Hagan Chemicals & Controls	1	37	40 1/2
American Pipe & Const Co.	1	29 1/2	32 1/2	Haloid Xerox Inc.	5	55 1/2	59 1/2
Amer-Saint Gobain Corp.	7.50	8 1/4	10	Hamilton Cosco Inc.	1	17 1/4	18 1/2
Amer Sterilizer Co.	3 1/2	24 1/4	26 1/4	Hanna (M A) Co class A com	10	89	95
Anheuser-Busch Inc.	4	35	37 1/2	Class B common	10	89	95
Arden Farms Co common	1	14 1/4	15 1/4	Hanna Mining Co.	1	87	95
Participating preferred	3	49 1/4	53 1/4	Harcourt Brace & Co Inc.	1	28	29 1/2
Arizona Public Service Co.	5	44	46 1/2	Harvey Aluminum Inc.	1	20 1/2	21 1/2
Arkansas Missouri Power Co.	5	18 1/2	20 1/2	Hearst Cons Publications cl A	25	12 1/4	13 1/2
Arkansas Western Gas Co.	5	25 1/2	27 1/2	Helene Curtis Ind class A	1	21 1/4	23 1/2
Art Metal Construction Co.	10	10 1/2	12 1/2	Heublein Inc.	5	30 1/4	32 1/4
Arvida Corp.	1	15 1/2	16 1/2	Hewlett-Packard Co.	1	21 1/2	23
Associated Spring Corp.	10	68	71 1/2	Hidden Splendor Mining	1	10 1/2	11 1/2
Avon Products	2.50	14 1/4	15 1/4	Co 6% preferred	11	140	149
Avtec Oil & Gas Co.	1	23 1/2	25 1/2	High Voltage Engineering	1	5 1/2	6
Baird Atomics Inc.	1	8 1/2	9 1/2	Hilton Credit Corp.	1	15 1/4	17 1/4
Baker Oil Tools Inc.	1	11 1/2	12 1/2	Hoover Co class A	2 1/2	8 1/2	9 1/2
Bates Mfg Co.	10	52	56 1/2	Houston Corp.	1	29 1/2	31 1/2
Baxter Laboratories	1	15 1/4	16 1/4	Houston Fearless Corp.	1	3 1/4	4 1/4
Bayles (A J) Markets	1	11 1/4	12 1/4	Houston Natural Gas	1	29 1/2	31 1/2
Behlen Manufacturing Co.	1	43 1/4	46 1/4	Houston Oil Field Material	1	21 1/4	23 1/4
Bemis Bros Bag Co.	25	16 1/4	17 1/4	Hudson Pulp & Paper Corp.	1	21 1/4	23 1/4
Beneficial Corp.	5	11 1/4	12 1/4	Class A common	1	12	13 1/2
Berkshire Hathaway Inc.	5	35 1/2	38 1/2	Hugoton Gas Trust "units"	1	80	83 1/4
Beryllium Corp.	1	4 1/4	4 3/4	Hugoton Production Co.	1	4	4 1/4
Bettlinger Corp.	1	6 1/4	7	Husky Oil Co.	1	15 1/2	16 1/2
Billups Western Pet Co.	1	31 1/2	33 1/2	Indian Head Mills Inc.	1	42	46 1/4
Black Hills Power & Light Co.	1	12 1/4	14 1/4	Indiana Gas & Water	1	23 1/4	25 1/4
Black Sivals & Bryson Inc.	1	4 1/4	4 3/4	Indianapolis Water Co.	10	24 1/2	26 1/2
Botany Industries Inc.	1	6 1/2	7 1/2	International Bank of Wash.	1	6	6 1/4
Bowling Corp of America	10c	17 1/2	18 1/2	Internat'l Recreation Corp.	50c	19 1/2	21 1/4
Bowman Products common	1	20	22	International Rectifier Corp.	1	54 1/2	58 1/2
Brown Inc \$1.20 preferred	25	20 1/2	22 1/2	International Textbook Co.	1	30	32 1/2
Brown & Sharpe Mfg Co.	110	24 1/4	26 1/4	Interstate Bakeries Corp.	1	19	20 1/2
Brumby (Charles) Co Inc.	3	37	40 1/2	Interstate Engineering Corp.	1	9 1/2	10 1/2
Brush Beryllium Co.	1	43 1/4	46 1/4	Interstate Motor Freight Sys.	1	170	181
Buckeye Steel Castings Co.	1	20	22 1/2	Investors Diver Services Inc.	1	31	34 1/4
Burford Corp.	1	10 1/4	11 1/4	Class A common	1	17 1/2	19
Bylesby (H M) & Co.	10c	10 1/4	11 1/4	Iowa Public Service Co.	5	31 1/4	33 1/4
California Interstate Tel.	1	12 1/2	13 1/2	Iowa Southern Utilities Co.	15	44 1/2	48 1/2
California Oregon Power Co.	20	36 1/2	38 1/2	Itek Corp.	1	13	14 1/4
California Water Service Co.	25	23 1/2	25 1/2	Jamaica Water Supply	1	40 1/4	43 1/4
Calif Water & Telep Co.	12 1/2	29	30 1/4	Jervis Corp.	1	15 1/4	16 1/4
Canadian Delhi Oil Ltd.	10c	3 1/2	3 3/4	Jessop Steel Co.	1	26 1/4	28 1/4
Canadian Superior Oil of Calif.	1	8 1/4	9 1/4	Kaiser Steel Corp common	1	21 1/4	22 1/4
Cannon Mills class B com	25	52 1/4	56 1/4	\$1.46 preferred	1	23 1/4	25 1/4
Carpenter Paper Co.	1	43	46	Kansas-Nebraska Natural Gas	5	29	31 1/2
Ceco Steel Products Corp.	10	23 1/4	25 1/4	Kearney & Trecker Corp.	3	18 1/2	19 1/2
Cedar Point Field Trust cdfs	1	3 1/4	3 3/4	Kennametal Inc.	10	35 1/2	38 1/2
Central Electric & Gas Co.	3 1/2	26	27 1/2	Kentucky Utilities Co.	10	9 1/4	10 1/4
Central Ill Elect & Gas Co.	10	14 1/2	16	Ketchum Co Inc.	1	24	26 1/4
Central Indiana Gas Co.	5	25 1/2	27 1/2	Keystone Portland Cement Co	3	39	42
Central Louisiana Electric Co.	5	25 1/2	27 1/2	Laboratory for Electronics	1	9 1/4	10 1/4
Central Maine Power Co.	10	21 1/4	23	Laguna Niguel Corp units	25	11 1/4	13 1/4
Central Telephone Co.	10	18 1/2	21	Landers Fry & Clark	1	5 1/2	5 3/4
Central Vt Public Serv Corp.	6	4 1/2	5 1/2	Lanolin Plus	1c	6 1/2	7 1/2
Chattanooga Gas Co.	1	28 1/2	30 1/2	Lau Blower Corp.	1	30 1/4	33 1/4
Chicago Musical Instruments	1	17 1/2	18 1/2	Lilly (El) & Co Inc com cl B	5	65 1/2	69 1/2
Citizens Util Co com cl A	33 1/2	15 1/2	16 1/2	Lone Star Steel Co.	1	14 1/4	16 1/4
Common class B	33 1/2	15 1/2	16 1/2	Long (Hugh W) & Co Inc 50c	1	16 1/2	17 1/2
Clinton Engines Corp.	1	13 1/4	14 1/4	Lucky Stores Inc.	1 1/4	31 1/2	33 1/2
Clute Corporation	1	13 1/4	14 1/4	Ludlow Corp.	1	51	55 1/2
Coastal States Gas Prod.	1	14 1/2	15 1/2	Madison Gas & Electric Co.	16	26 1/4	28 1/4
Colonial Stores Inc.	2 1/2	15	16 1/4	Marlin-Rockwell Corp	1	18 1/2	19 1/2
Colorado Interstate Gas Co.	5	37 1/2	39 1/2	Marmon-Herrington Co Inc.	1	8 1/4	9 1/4
Colorado Milling & Elev Co.	1	17 1/2	18 1/2	Maryland Shipbldg & Dry	50c	20 1/2	22 1/2
Colorado Oil & Gas Corp com	3	9 1/4	10 1/4	Mattel Inc.	1	15 1/2	16 1/4
\$1.25 conv preferred	25	18 1/4	20 1/4	Maxson (W L) Corp.	3	7 1/4	8 1/4
Commonwealth Gas Corp.	1	5 1/4	6 1/4	McLean Industries	1c	2 1/4	2 1/2
Connecticut Light & Power Co.	5	24 1/2	26	McLouth Steel Corp.	2 1/2	36 1/4	39 1/4
Consolidated Freightways	2.50	9 1/4	10 1/4	McNeill Machine & Eng.	5	29 1/2	31 1/2
Consolidated Rock Products	5	15	16 1/2	Merchants Fast Motor Lines	1	11 1/2	12
Continental Transp Lines Inc.	1	9 1/4	10	Meredith Publishing Co.	5	38 1/2	42
Control Data Corp.	50c	42 1/4	45 1/4	Metropolitan Broadcasting	1	15 1/2	17 1/2
Cook Coffee Co.	1	17 1/4	18 1/4	Michigan Gas Utilities Co.	5	14 1/4	16 1/4
Cook Electric Company	1	12 1/4	13 1/4	Microdot Inc.	5	15 1/2	16 1/2
Craig Systems Inc.	1	13 1/4	14 1/4	Mid-American Pipeline Co.	1	16 1/2	17 1/2
Cross Company	5	15 1/2	17	Miehle-Goss-Dexter Inc.	1	29 1/2	31 1/2
Cross-Hinds Co.	1 1/2	18 1/4	20 1/4	Class A common	7 1/2	63	67
Cummins Engine Co Inc.	5	39	43	Miles Laboratories Inc.	2	10	10 1/4
Danly Machine Specialties	5	8 1/2	9 1/2	Miller Mfg Co.	1	31 1/4	33 1/4
Darling (L A) Co.	1	12	13 1/2	Minneapolis Gas Co.	1	12 1/4	13 1/4
Dashew Business Machines	10c	22	23 1/2	Mississippi Shipping Co.	5	10 1/2	12
Dejura-Amsco Corp class A	1	10 1/2	11 1/2	Miss Valley Barge Line Co.	1	22 1/2	24 1/2
Delhi-Taylor Oil Corp.	1	10	10 1/4	Mississippi Valley Gas Co.	5	102 1/2	110 1/2
Detroit & Canada Tunnel Corp.	5	13 1/4	14 1/4	Missouri-Kansas Pipe Line Co.	5	30	32 1/2
Detroit Internat Bridge Co.	1	19 1/2	21 1/2	Missouri Utilities Co.	1	21	23
Di-Noc Chemical Arts Inc.	1	35	38 1/4	Michaux Rubber Company	1	28 1/2	30 1/2
Dial Finance Co.	1	19 1/4	20 1/4	Minco Chemical Co.	10	46	50 1/2
Dietaphone Corp.	5	34 1/4	36 1/4	Nalco Chemical Co.	3 1/2	2 1/4	2 3/4
Ditold Inc.	5	5 1/4	6 1/4	National Cleveland Corp.	1	18 1/4	19 1/4
Diversa Inc common	1	14	15 1/2	National Gas & Oil Corp.	5	8 1/4	9 1/4
\$1.25 conv pfd	5	30	32 1/2	National Homes Corp A com 50c	50c	8 1/2	9 1/2
Donnelley (R R) Sons Co.	5	35 1/2	38 1/4	Class B common	50c	15	16 1/4
Drackett Company	1	29 1/4	32	National Shirt Shops of Del.	1	23 1/2	24 1/2
Duffy-Mott Co.	1	64 1/2	69	New Eng Gas & Elec Assoc.	8	20	21 1/4
Dun & Bradstreet Inc.	1	4 1/4	5 1/4	Nicholson File Co.	1	8 1/2	9 1/2
Dunham Bush Inc.	2	17	18 1/2	North American Coal	1	5 1/2	5 3/4
Dura Corporation	1	17	18 1/2	North Carolina Natl Gas	2.50	11 1/2	12 1/2
Duriron Co.	2 1/2	23 1/4	25 1/4	North Penn Gas Co.	5	71	75 1/4
Dynamics Corp of America	1	17 1/2	19 1/2	Northeastern Water Co \$4 pfd.	5	23	24 1/2
\$1 preference	2	11 1/2	12 1/2	Northwestern Pub Serv Co.	3	34 1/2	37 1/4
Eastern Industries Inc.	60c	39	41 1/2	Nuclear-Chicago Corp.	10	27 1/2	29 1/2
Eastern Utilities Associates	10	22 1/2	24 1/2	Ohio Water Service Co.	10	4 1/4	4 3/4
Economics Laboratory Inc.	1	40	43	Oklahoma Miss River Prod.	10c	12 1/2	13 1/2
El Paso Electric Co (Texas)	1	10	11 1/2	Old Ben Coal Corp.	5	34 1/2	36 1/2
Electro-Voice Inc.	2	8 1/2	10	Otter Tail Power Co.	5	8	8 1/2
Electrolux Corp.	1	19 1/2	21 1/2	Pabst Brewing Co.	1	3 1/4	4
Electronics Capital Corp.	1	17 1/4	19 1/4	Pacific Air motive Corp.	1	8 1/2	9 1/2
Emhart Mfg Co.	7 1/2	52	55 1/2	Pacific Far East Line	5	14 1/2	15 1/2
Empire State Oil Co.	1	9 1/4	10 1/4	Pacific Gamble Robinson Co.	50c	6 1/4	7 1/4
Equity Oil Co.	10c	13 1/2	15 1/2	Pacific Mercury Electronics	50c	38 1/4	40 1/4
Erie Resistor	2.50	9 1/4	10	Pacific Power & Light Co.	6 1/2	21 1/2	22 1/2
Eis-Hokin & Galvan Inc.	1	6 1/4	7 1/4	Packaging Corp of America	5	20	22
Farrington Mfg Co.	1	30 1/4	32 1/4	Pantastote Co.	1	20	22
Federal Natl Mortgage Assn.	100	65 1/2	69	Parker Hannifin Corp.	1	12 1/2	14
Financial Federation Inc.	1	45 1/2	49 1/2	Paulley Petroleum Inc.	1	15	16 1/2
First Boston Corp.	10	70	74 1/4	Pendleton Tool Industry	1	11 1/2	12 1/2
Fisher Brothers Co.	2.50	19	21	Perkin-Elmer Corp.	1	38 1/4	41 1/4
Fisher Governor Co.	1	17 1/4	19 1/4	Permanente Cement	1	16 1/2	17 1/2
Florida Steel Corp.	1	11 1/4	13 1/4	Pfaunder-Permutit	10	48	51 1/4
Foot Bros Gear & Mach. cl A	5	6 1/4	7 1/4				
Class B	5	8 1/2	9 1/2				
Franklin Corp.	1	8	8 1/2				
Frito Co.	1	25	26 1/2				
Futtemar Corp class A	1	11 1/4	12 1/4				
Garlock Inc.	1	28 1/2	30 1/2				
Gas Service Co.	10	36 1/4	39				

	Par	Bid	Ask		Par	Bid	Ask
Pickering Lumber Corp.	3 1/4	7 1/2	8 1/2	Susquehanna Corp.	1	11 1/2	12 1/2
Pioneer Natural Gas Co.	1	25	26 1/4	Syston-Donner Corp.	1	21 1/4	22 1/4
Plymouth Rubber Co.	2	9 1/4	10 1/4	Taft Broadcasting Co.	1	11	12 1/2
Portland Genl Electric Co.	7 1/2	16 1/4	17 1/4	Tampax Inc.	1	139	147
Potash Co of America	5	5	5 1/2	Tappan Co.	5	25 1/4	27 1/4
Producing Properties Inc.	10c	5	5 1/2	Tekol Corp.	1	2 1/2	2 3/4
Pubco Petroleum	1	6 1/2	7 1/2	Telecomputing Corp.	1	2 1/2	2 3/4
Pub Serv Co of New Hamp.	1	19 1/2	20 1/2	Texas Eastern Transmis Corp.	7	29 1/4	31 1/4
Pub Serv Co of New Mexico	5	34 1/2	36 1/2	Texas Industries Inc.	1	6 1/2	7 1/2
Punta Alegre Sugar Corp.	1	4 1/2	5 1/2	Texas National Petroleum	1	2 1/2	2 3/4
Purex Corp Ltd.	1	33	35 1/2	Textron Inc 1959 warrants	1	5 1/4	6 1/4
Purulator Products	1	39 1/2	42 1/2	Therm-O-Disc Inc.	1	26 1/2	29 1/2
Radiation Inc class A	25c	19	21	Thermo King Corp.	1	29	31 1/4
Ralston Purina Co.	5	40 1/2	43 1/2	Thomas & Betts Co.	1	26 1/2	28 1/2
Republic Natural Gas Co.	2	27 1/2	29 1/2	Thompson (H I) Fibre Glass	1	15 1/4	17 1/4
Richardson Co.	12 1/2	15	16 1/4	Thrifty Drug Stores Co.	1	38	40 1/4
Riley Stoker Corp.	3	32 1/4	34 1/4	Time Inc.	1	61 1/4	64 1/4
River Brand Rice Mills Inc.	3 1/2	21 1/4	23	Tokheim Corp.	1	18 1/2	20 1/2
Roadway Express class A	25c	14 1/2	15 1/2	Totmotor Corp.	1	27 1/2	29 1/2
Robbins & Myers Inc.	1	52	57 1/2	Tracerlab Inc.	1	9 1/4	10 1/2
Robertson (H H) Co.	1	53 1/2	58	Trans Gas Pipe Line Corp.	50c	20 1/2	21 1/2
Rockwell Manufacturing Co.	2 1/2	28	32 1/2	Transval Elec Corp.	50c	6 1/2	7 1/2
Roddis Plywood Corp.	1	17 1/2	19 1/2	Transwestern Pipeline Co.	1	12 1/2	13
Rose Marie Reid.	1	8 1/2	8 1/2	Tucson Gas Elec Lt & Pwr.	5	30 1/4	33
				Union Texas Nat Gas Corp.	1	23 1/2	25 1/2
Sabre-Pinon Corp.	20c	5 1/2	5 1/2	United States Chem Mil Corp.	1	11	12
San Jacinto Petroleum	1	34	36 1/2	United States Leasing Corp.	1	3 1/2	4 1/2
Sanders Associates Inc.	1	29	31 1/2	United States Servatier Corp.	1	10	11 1/4
Savhill Tubular Prod Inc.	1	9 1/2	11	United States Sugar Corp.	1	37	40 1/4
Schild Bantam Co.	5	4 1/2	5	United States Truck Lines Inc.	1	14 1/2	15 1/2
Scholz Homes Inc.	1	2 1/2	3 1/2	United Utilities Inc.	10	41	43 1/2
Scott & Fetzer Co.	5	37	40 1/2	Upper Peninsula Power Co.	9	29	30 1/2
Searle (G D) & Co.	2	54 1/2	58 1/2	Utah Const & Mining Co.	2	42	45 1/2
Seismograph Service Corp.	1	10	11 1/2	Valley Mould & Iron Corp.	5	42	45 1/2
Sierra Pacific Power Co.	7 1/2	41	44 1/2	Vance Sanders & Company	50c	10 1/4	11 1/4
Simplex Wire & Cable Co.	1	17 1/2	19 1/2	Vanity Fair Mills Inc.	5	26	28
Skill Corp.	2	32 1/2	34 1/2	Victor Mfg Co.	1	15 1/2	17
South Shore Oil & Dev Co.	10c	12 1/2	13 1/2	Vitro Corp of America	50c	10 1/2	11 1/2
Southern Calif Water Co.	5	20 1/2	22 1/2	Von's Grocery Co.	1	17	18 1/2
Southern Colorado Power Co.	1	18 1/2	20	Waddell & Reed Inc class A	1	17 1/2	19 1/2
Southern Nevada Power Co.	1	40 1/2	44	Waddell & Reed (Jim) Corp.	16 1/2c	41 1/2	44
Southern New Eng Tel Co.	25	44 1/2	47 1/4	Warner & Swasey Co.	1	26	28
Southern Union Gas Co.	1	24	25 1/2	Warren Brothers Co.	5	19 1/2	21 1/2
Southwest Gas Producing Co.	1	6 1/4	7 1/2	Wash Natural Gas Co.	10	24 1/2	25 1/2
Southwestern Elec Service Co.	1	17 1/4	18 1/2	Washington Steel Corp.	1	20	21 1/2
Southwestern States Tel Co.	1	23 1/2	25 1/2	Watson Bros Transport A	1	5 1/4	6 1/4
Spector Freight Sys Inc.	1	7 1/4	8 1/2	Wesco Financial Corp.	1	13 1/2	14 1/2
Speer Carbon Co.	2 1/2	18 1/2	20 1/2	Wellington Mgt Co class A	10c	19 1/2	20 1/2
Sprague Electric Co.	2 1/2	43	46 1/2	West Coast Telephone Co.	10	25 1/2	27 1/2
Spur Oil Co.	1	11 1/2	12 1/2	Westcoast Transmission	1	15 1/2	16 1/2
Staley (A E) Mfg Co.	10	27	29 1/4	West Point Manufacturing Co.	1	18 1/2	19 1/2
Stand Fruit & Steamship	2.50	4 1/2	5 1/2	Western Lt & Telephone Co.	10	43	46 1/2
Standard Pressed Steel	1	21 1/4	22 1/2	Western Massachusetts Cos.	1	23	24 1/2
Standard Register	1	45	49 1/4	Western Natural Gas Co.	1	9 1/2	10 1/2
Standard Screw Co.	20	15 1/4	16 1/2	Western Publishing Co Inc.	1	62 1/2	66
Stanley Home Products Inc.	1	35 1/2	39 1/2	Weyerhaeuser Co.	7.50	32	34 1/2
Stanley Common non-voting	5	15 1/4	16 1/2	Whiting Corp	5	8	8 1/2
Stanley Works	25	15 1/4	16 1/2	Wilcox Electric Co.	3	8	9 1/2
Stanley Works Delaware Corp.	1	4 1/2	5 1/2	Wisconsin Power & Light Co.	10	35 1/2	37 1/2
Stepan Chemical Co.	1	24	26 1/4	Witco Chemical	5	34	36 1/2
Stouffer Corp.	1.25	21	22 1/2	Wood Conversion Co.	5	9 1/2	11
Strong Cobb Arner Inc.	1	4	4 1/2	Wurliker Co.	10	15 1/2	16 1/2
Struthers Wells Corp.	2 1/2	36 1/4	39 1/2	Wyandotte Chemicals Corp.	1	53	57 1/2
Stubnitz Greene Corp.	1	6 1/2	7 1/2	Yellow Transit Freight Lines	1	6 1/4	7 1/4
Suburban Propane Gas Corp.	1	18 1/2	19 1/2	Yusa Consolidated Industries	1	6 1/4	6 1/2

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, November 4)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.01	2.22	Intl Resources Fund Inc.	1c	5.23	5.72
Affiliated Fund Inc.	1.25	6.87	7.43	Investment Co of America	1	9.87	10.79
American Business Shares	1	4.17	4.45	Investment Trust of Boston	1	10.73	11.73
American Investors Fund	1	13.04	—	Investors Research Fund	1	11.15	12.19
American Mutual Fund Inc.	1	8.13	8.89	Istel Fund Inc.	1	32.95	33.61
Amer Research & Dev Corp	1	20 1/4	22	Johnston (The) Mutual Fund	1	12.76	—
Associated Fund Trust	1	1.40	1.54	Keystone Custodian Funds—			
Atomics Physics & Science Fnd	1	4.60	5.02	B-1 (Investment Bonds)	1	24.73	25.81
Axe-Houghton Fund "A" Inc.	1	4.99	5.42	B-2 (Medium Grade Bonds)	1	21.21	23.15
Axe-Houghton Fund "B" Inc.	1	7.93	8.62	B-3 (Low Priced Bonds)	1	15.44	16.83
Axe-Houghton Stock Fund Inc.	1	3.76	4.11	B-4 (Discount Bonds)	1	9.10	9.93
Axe-Science & Electronics Corp	1c	11.15	12.12	K-1 (Income Fund)	1	8.46	9.23
Axe-Templeton Growth Fund	1	9.02	9.86	K-2 (Growth Fund)	1	14.30	15.61
Canada Ltd	1	—	—	S-1 (High-Grade Com Stk)	1	18.88	20.60
Blue Ridge Mutual Fund Inc.	1	10.83	11.77	S-2 (Income Com Stocks)	1	10.61	11.58
Boston Fund Inc.	1	16.87	18.24	S-3 (Growth Com Stock)	1	12.09	13.19
Broad Street Investment	50c	11.94	12.91	S-4 (Low Priced Com Stks)	1	11.48	12.53
Bullock Fund Ltd.	1	12.31	13.50	Keystone Fund of Canada Ltd.	1	13.73	14.85
California Fund Inc.	1	6.51	7.11	Knickerbocker Fund	1	5.37	5.89
Canada General Fund—				Knickerbocker Growth Fund	1	6.04	6.62
(1954) Ltd	1	12.94	13.99	Lazard Fund Inc.	1	14 1/4	15 1/4
Canadian Fund Inc.	1	16.06	17.38	Lexington Income Trust	1	10.47	11.44
Canadian International Growth	1	10.17	11.11	Life Insurance Investors Inc.	1	16.50	18.04
Capital Life Ins Shares &				Life Insurance Sift Fund Inc.	1	5.73	6.25
Growth Stock Fund	1c	8.37	9.17	Loomis-Sayles Fund of Can.	1	25.66	—
Century Shares Trust	1	8.78	9.49	Loomis Sayles Mutual Fund	1	14.00	—
Chase Fund of Boston	1	13.38	14.62	Managed Funds—			
Chemical Fund Inc.	50c	10.76	11.64	Electric shares	1c	2.62	2.87
Christiana Securities Corp.	100	13.00	13.700	General Industries shares	1c	3.36	3.68
7% preferred	100	130 1/2	136 1/2	Metal shares	1c	2.03	2.23
Colonial Energy Shares	1	12.11	13.23	Paper shares	1c	3.12	3.42
Colonial Fund Inc.	1	9.85	10.77	Petroleum shares	1c	1.98	2.17
Commonwealth Income	1	8.70	9.46	Special Investment shares	1c	3.15	3.45
Fund Inc.	1	9.39	10.21	Transport shares	1c	2.25	2.47
Commonwealth Investment	1	14.93	16.23	Massachusetts Investors Trust	1	12.83	13.87
Commonwealth Stock Fund	1	19.21	20.88	shares of beneficial int. 33 1/4%	1	14.15	15.30
Composite Bond & Stock	1	7.73	8.40	Mass Investors Growth Stock	1	20.73	22.41
Fund Inc.	1	13.61	14.71	Massachusetts Life Fund—			
Concord Fund Inc.	1	16 1/2	18	Units of beneficial interest	1	13.44	14.53
Consolidated Investment Trust	1	17.64	19.30	Mutual Income Foundation Fd.	1	8.98	9.86
Corporate Leaders Trust Fund	1	—	—	Mutual Investment Fund Inc.	1	13.43	—
Series B	1	—	—	Mutual Shares Corp.	1	3.01	3.27
Crown Western Investment Inc.	1	6.82	7.46	Mutual Trust Shares	1	—	—
Diversified Income Fund	1	15.48	15.64	of beneficial interest	1	19.27	20.85
De Vegg Investing Co Inc.	1	53.39	53.93	Nation Wide Securities Co Inc.	1	13.52	14.62
De Vegg Mutual Fund Inc.	1	10.77	11.84	National Investors Corp.	1	10.25	11.20
Delaware Fund	1	9.00	9.89	Bond Series	1	5.29	5.78
Delaware Income Fund Inc.	1	9.00	9.86	Dividend Series	1	3.46	3.78
Diver Growth Stk Fund Inc.	1	8.55	9.37	Preferred Stock Series	1	7.19	7.86
Diversified Investment Fund	1	2.82	3.09	Income Series	1	5.61	6.13
Dividend Shares	25c	14.16	15.39	Stock Series	1	7.41	8.10
Dreyfus Fund Inc.	1	11.07	11.84	Growth Stock Series	1	8.11	8.86
Eaton & Howard—				New England Fund	1	10.34	11.18
Balanced Fund	50c	11.66	12.47	New York Capital Fund	1	13.46	14.46
Stock Fund	50c	6.80	7.43	of Canada Ltd	1	12.79	13.98
Electronics Investment Corp.	1	7.50	7.79	Nucleonics Chemistry &	1	11.96	12.93
Energy Fund Inc.	10	18 1/4	20 1/4	Electronics Shares Inc.	1	11.47	12.54
Equity Fund Inc.	20c	12.03	13.15	One William Street Fund	1	11.47	12.54
Eurofund Inc.	1	14.13	15.35	Oppenheimer Fund	1	5.86	6.37
Federated Growth Fund	25c	14.79	15.99	Over-The-Counter			
Fidelity Capital Fund	1	17.68	19.11	Securities Fund Inc.	1	12.41	13.40
Fidelity Fund Inc.	1	3.92	4.29	Penn Square Mutual Fund	1	16.79	18.40
Fidelity Mutual Inv Co Inc.	1	5.58	6.10	Peoples Securities Corp.	1	10.04	10.89
Financial Industrial Fund Inc.	1	1.92	2.10	Philadelphia Fund Inc.	1	10.87	10.98
Florida Growth Fund Inc.	10c	10.27	11.16	Pine Street Fund Inc.	50c	8.33	9.05
Florida Mutual Fund Inc.	1	5.49	6.04	Pioneer Fund Inc.	2.50	13.53	13.67
Founders Mutual Fund	1	2.64	2.92	Price (T Rowe) Growth Stock	1	7.25	7.84
Franklin Custodian Funds Inc.	1	8.72	9.56	Puritan Fund Inc.	1	14.38	15.63
Common stock series	1c	1.25	1.38	Putnam (Geo) Fund	1	13.19	14.34
Preferred stock series	1c	16.69	18.14	Putnam Growth Fund	1	6.70	7.32
Fundamental Investors	1	6.74	7.33	Quarterly Dist Shares Inc.	1	12.16	13.33
Futures Inc.	1	8.06	8.83	Scudder Fund of Canada	25c	18.34	—
General Capital Corp.	1	8.09	8.87	Scudder Stevens & Clark Fund	1	8.96	—
General Investors Trust	1	5.42	5.95	Common Stock Fund Inc.	1	8.57	9.27
Group Securities—				Selected American Shares	1.25	11.05	12.08
Automobile shares	1c	11.50	12.59	Shareholders Trust of Boston	1	14.44	—
Aviation-Electronics	1c	11.47	12.56	Smith (Edson B) Fund	1	13.17	14.24
Electrical Equip Shares	1c	7.09	7.77	Southwestern Investors Inc.	1	13.02	14.26
Building shares	1c	8.74	9.58	Sovereign Investors	1	35.58	37.58
Capital Growth Fund	1c	6.65	7.29	State Street Investment Corp.	1	35.76	—
Chemical shares	1c	6.09	6.68	Stein Roe & Farnham	1	28.14	—
Common (The) Stock Fund	1c	7.84	8.17	Balanced Fund Inc.	1	11.03	11.93
Food shares	1c	12.42	13.60	Stock Fund	1	7.21	7.85
Fully Administered shares	1c	5.28	5.80	Sterling Investment Fund Inc.	1	9.27	10.13
General Bond shares	1c	9.44	10.34	Television-Electronics Fund	1	6.05	6.61
Industrial Machinery shs	1c	2.03	2.24	Texas Fund Inc.	1	6.67	7.29
Institutional Bond shares	1c	8.23	9.02	Townsend U S & International	1c	12.26	13.33
Merchandising shares	1c	8.53	9.35	Growth Fund	1	6.83	7.46
Mining shares	1c	11.04	12.09	United Funds Inc.	1	10.52	11.43
Petroleum shares	1c	18.18	18.73	United Continental Fund	1	13.26	14.59
Railroad Bond shares	1c	10.27	11.16	United Income Fund Shares	1	15.19	16.51
Railroad Equipment shares	1c	4.75	5.19	United Science Fund	1	5.70	6.23
Railroad Stock shares	1c	4.65	—	Value Line Fund Inc.	1	5.00	5.46
Steel shares	1c	8.09	8.85	Value Line Income Fund Inc.	1	3.14	3.43
Tobacco shares	1c	2.41	2.64	Value Line Special Situations	10c	8.05	8.80
Utilities	1c	7.40	8.09	Fund Inc.	1	8.90	9.73
Growth Industry Shares Inc.	1	8.98	9.81	Wall Street Investing Corp.	1	12.47	13.55
Guardian Mutual Fund Inc.	1	8.04	8.69	Washington Mutual	1	13.84	15.09
Hamilton Funds Inc.	1	10.00	10.93	Investors Fund Inc.	1	12.25	13.24
Series H-C7	10c	9.95	10.89	Wellington Equity Fund	1	11.93	13.04
Series H-DA	10c	6.01	6.58	Wellington Fund	1	6.07	6.56
Haydock Fund Inc.	1	—	—	Whitehall Fund Inc.	1	—	—
Imperial Capital Fund Inc.	1c	—	—	Winfield Growth Ind Fund	10c	—	—
Income Foundation Fund Inc	10c	—	—	Wisconsin Fund Inc.	1	—	—
Income Fund of Boston Inc.	1	—	—				
Incorporated Income Fund	1	—	—				
Incorporated Investors	1	—	—				
Institutional Shares Ltd.	1	—	—				
Inst Foundation Fund	1c	—	—				
Institutional Growth Fund	1c	—	—				
Institutional Income Fund	1c	—	—				

Recent Security & Conv. Debentures Issues

Bonds—	Yield	Ask	Bonds—	Yield	Ask
American Optical 4.40s	1985	105	Mueller Brass 3 1/4s	1975	78
American Tel & Tel 4 1/4s	1992	101 1/2	Natl Corp 5 1/4s	1980	95 1/2
Bausch & Lomb Opt 4 1/2s	1979	114	National Can 5s	1976	92
Burlington Industries 4 1/4s	1975	97 1/2	Natural Gas Pipeline 5s	1980	100 1/4
Canadian Pacific Ry 4s	1969	91 1/2	Northspan Uran 5 1/4s ww	1963	102 1/2
Carrier Corp 4 1/4s	1982	93	Pacific Lighting 5s	1980	101 1/4
Chance Vought 5 1/4s	1977	104	Pacific Petroleum 5s	1977	92
Columbia Gas 5 1/4s	1985	102 1/2	5 1/2s ww	1973	100
Commonwealth Oil Ref 6s	1972	172	Phoenix Steel 5 1/2s	1969	74 1/2
Continental Can 4 1/4s	1985	100 1/2	Public Serv El & Gas 4 1/4s	1990	101 1/4
El Paso Natural Gas 5 1/4s	1977	117 1/2	San Diego Gas & Elec 4 1/4s	1990	99 1/2
Ferro Corp 3 1/4s	1975	110	Sheraton Co of Am 5s ww	1967	116
Florida Power 4 1/4s	1990	101 1/4	Sperry Rand 5 1/2s ww	1982	116
Fruehauf Trailer 4s	1976	87			
General Port Cement 5s	1977	119	Textron Amer 5s	1971	86
Gen'l Tire & Rubber 6s ww	1982	151	Underwood Corp 5 1/2s	1971	186
Hilton Hotel 6s ww	1984	92	Union Electric 4 1/4s	1990	100 1/4
Household Finance 4 1/4s	1981	101	U S Industries 4 1/2s	1970	82
Indianapolis Pow & Lgt 4 1/4s	1990	100 3/4	5 1/2s	1971	80
Louisville Gas & Elec 4 1/4s	1990	103 1/4	Westcoast Trans 5 1/2s	1988	90
Lowenstein (M) & Sons	—	—	Youngstown Sheet & Tube	1990	99
4 1/4s	1981	75			

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	87	91 1/4	Lawyers Title Ins Corp (Va)	5	20 3/4	22 3/4
Aetna Insurance Co.	10	85 1/2	89	Liberty Natl Life Ins (Birm)	2	57 1/4	60 3/4
Aetna Life Insurance	5	78 1/2	82	Life & Casualty Ins Co			
Agricultural Insurance Co.	10	29 3/4	32	of Tenn	3	16 3/4	17 3/4
American Equitable Assur.	5	42	45 1/2	Life Companies Inc.	1	9 1/4	10 1/2
American Fidelity & Casualty	5	10 1/2	12	Life Insurance Co of Va.	10	53 3/4	57
\$1.25 conv preferred	5	15 1/2	17 1/4	Lincoln National Life	10	202	211
American Fidelity Life Ins Co	1	7 3/4	8 3/4	Loyal Amer Life Ins Co Inc.	1	2 3/4	3 1/4
American General Insur Co	1.50	30 3/4	33 3/4	Maryland Casualty	1	35 1/2	37 3/4
Amer Heritage Life Ins—				Massachusetts Bonding & Ins	5	36 1/2	39 3/4
(Jacksonville Fla)	1	7 3/4	8 1/2	Mass Indemnity & Life Ins	5	34 3/4	37 3/4
American Home Assurance	5	40	44	Merchants Fire Assurance	12.50	34 3/4	37 3/4
Amer Ins Co (Newark N J)	2 1/2	25 1/4	27 1/4	Merchants & Manufacturers	4	13 1/4	14 3/4
American Investors Corp.	1	1 3/4	2 1/4	Monument Life (Balt)	10	53	57
Amer Mercury (Wash D C)	1	2 1/4	2 3/4	National Fire	10	106	114
Amer Nat Ins (Galveston)	1	7 1/2	8 1/4	Natl Life & Accident Ins	10	106 1/4	110 1/4
American Re-insurance	5	39	42 1/2	Natl Old Line Inc AA com	1	12 1/4	13 1/4
Bankers & Shippers	10	54	59 1/2	National Union Fire	5	36 1/2	38 1/4
Bankers Natl Life Ins (N J)	2	20	21 1/4	Nationwide Corp class A	5	27 1/2	29 1/4
Beneficial Standard Life	1	14	15	New Amsterdam Casualty	2	53 1/4	57
Boston Insurance Co.	5	31 1/4	33 1/4	New Hampshire Fire	10	51 1/2	55 1/2
Commonwealth Life Ins				New York Fire Ins Co	5	32 3/4	35 1/4
Co (Ky)	2	19 1/2	20 3/4	North River	2.50	39	42 1/2
Connecticut General Life	10	387	403	Northeastern Insurance	3.33 1/4	11 1/4	12 1/4
Continental Assurance Co.	5	163	171	Northern Ins Co of N Y	12 1/2	38 1/4	40 1/4
Continental Casualty Co.	5	76	79 1/2	Pacific Indemnity Co	10	25 1/2	27 1/4
Crum & Forster Inc.	10	68 1/2	72	Pacific Insurance Co of N Y	10	54	59 1/2
Eagle Fire Ins Co (N J)	1.25	27 1/4	3 1/4	Peerless Insurance Co	5	20 1/2	22
Employers Group Assoc.	*	37 1/4	39 3/4	Philadelphia Life Ins Co	5	49	52 1/2
Employers Reinsurance Corp.	5	59	63	Phoenix	10	78 3/4	82 1/4
Federal Insurance Co.	4	54 1/4	58	Providence-Washington	10	17 3/4	19 1/4
Fidelity Bankers Life Ins.	1	5 3/4	6 1/4	Pyramid Life Ins Co (N C)	1	3 3/4	4 1/4
Fidelity & Deposit of Md.	5	48	51 1/4	Quaker City Life Ins (Pa)	5	45 3/4	48 3/4
Fireman's Fund (S F)	2.50	47	49 3/4	Reinsurance Corp (N Y)	2	22	24 1/4
Franklin Life Insurance	4	63 1/2	67	Republic Insurance (Texas)	10	x54	59 1/2
General Reinsurance Corp.	10	110	116	Republic Natl Life Insurance	2	31 1/4	34 1/4
Glens Falls	5	x32	34 1/4	St Paul Fire & Marine	6.25	55 1/4	58 1/2
Globe & Republic Ins Co.	5	21 1/2	23 3/4	Seaboard Life Ins of Amer.	1	4	4 1/2
Government Employees Ins				Seaboard Surety Co	5	x32 1/2	35 3/4
(D C)	4	72	77 3/4	Security Ins (New Haven)	10	57 1/4	61
Gov Employ Life Ins (D C)	1.50	52	57 1/2	Security Life & Trust Co	5	50	53 1/2
Great American	5	44 1/4	46 3/4	Springfield Fire & Marine	2	30	32
Gulf Life (Jacksonville Fla)	2 1/2	17	18 3/4	\$6.50 preferred	10	102	107
Hanover Insurance Co.	10	42 1/4	45 1/4	Standard Accident	10	44 1/4	47 1/2
Hartford Fire Insurance Co.	10	48 3/4	51 1/2	Standard Sec Life Ins (N Y)	2	6 3/4	7 3/4
Hartford Steam Boiler				Title Guaranty Co (N Y)	8	25	28 1/4
Insp & Insurance	10	84	88 3/4	Travelers Insurance Co.	5	85 1/2	89
Home Insurance Co.	5	59 1/4	62 1/4	United Ins Co of Amer.	2.50	29	30 3/4
Home Owners Life Ins Co				U S Fidelity & Guaranty Co	5	37 1/4	39 3/4
(Fla)	1	5	5 1/4	U S Fire Insurance	3	27 1/2	29 3/4
Insurance Corp of Amer.	50c	3	3 1/4	U S Life Insurance Co in the			
Jefferson Standard Life Ins.	10	39 3/4	42 1/2	City of N Y	2	39 1/4	41 1/4
Jersey Insurance Co of N Y	10	32	35 1/4	Westchester Fire	2	31	33 1/4

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 5, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 18.1% above those of the corresponding week last year. Our preliminary totals stand at \$30,463,933,807 against \$25,789,749,429 for the same week in 1959. At this center there is a gain for the week ending Friday of 29.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Nov. 5	1960	1959	%
New York	\$17,153,948,718	\$13,210,999,950	+ 29.8
Chicago	1,323,466,891	1,317,913,143	+ 0.4
Philadelphia	1,260,000,000	1,072,000,000	+ 17.5
Boston	971,310,599	913,809,937	+ 6.3
Kansas City	486,774,338	474,840,836	+ 2.5
St. Louis	437,600,000	407,100,000	+ 7.5
San Francisco	815,330,000	775,199,401	+ 5.2
Pittsburgh	504,967,177	439,653,821	+ 14.9
Cleveland	610,087,569	584,951,839	+ 4.3
Baltimore	402,618,659	395,034,430	+ 1.9
Ten cities, five days	\$23,966,103,951	\$19,591,503,357	+ 22.3
Other cities, five days	5,406,524,880	5,165,205,060	+ 4.7
Total all cities, five days	\$29,372,628,831	\$24,756,708,417	+ 18.6
All cities, one day	1,091,304,976	1,033,041,012	+ 5.6
Total all cities for week	\$30,463,933,807	\$25,789,749,429	+ 18.1

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 29. For that week there was an increase of 8.9%, the aggregate clearings for the whole country having amounted to \$27,869,890,218 against \$25,585,983,734 in the same week in 1959. Outside of this city there was a gain of 3.0%, the bank clearings at this center showing an increase of 14.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of 14.1%, in the Boston Reserve District of 1.9% and in the Philadelphia Reserve District of 0.4%. In the Cleveland Reserve District the totals are larger by 3.8%, in the Richmond Reserve District by 10.1% and in the Atlanta Reserve District by 3.7%. The Chicago Reserve District has to its credit an increase of 3.6% and the Minneapolis Reserve District of 1.7% but the St. Louis Reserve District registers a decrease of 0.1%. In the Kansas City Reserve District the totals show an improvement of 1.2%, in both the Dallas and San Francisco Reserve Districts of 1.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 29	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	1,044,081,448	1,024,542,037	+ 1.9	939,059,181	942,190,956
2nd New York	15,769,344,430	13,825,348,145	+ 14.1	11,481,255,633	12,565,250,078
3rd Philadelphia	1,128,152,216	1,123,547,726	+ 0.4	1,105,247,237	1,074,963,661
4th Cleveland	1,514,749,039	1,459,430,128	+ 3.8	1,406,910,862	1,479,312,130
5th Richmond	841,070,629	763,583,145	+ 10.1	795,883,145	707,693,144
6th Atlanta	1,468,101,668	1,415,392,371	+ 3.7	1,227,868,404	1,180,134,719
7th Chicago	1,705,031,957	1,645,977,941	+ 3.6	1,556,413,556	1,517,262,094
8th St. Louis	847,507,397	848,058,533	- 0.1	746,902,212	689,686,538
9th Minneapolis	756,584,300	743,857,920	+ 1.7	670,360,179	600,195,278
10th Kansas City	751,874,187	742,824,630	+ 1.2	728,464,716	638,111,890
11th Dallas	613,453,342	604,027,277	+ 1.6	584,144,250	513,106,483
12th San Francisco	1,411,039,605	1,389,222,732	+ 1.6	1,284,292,627	1,206,954,131
Total	27,869,890,218	25,585,983,734	+ 8.9	22,526,802,002	23,114,861,102
Outside New York City	12,541,465,755	12,173,979,381	+ 3.0	11,439,104,168	10,975,088,121

We now add our detailed statement showing the figures for each city for the week ended October 29 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
First Federal Reserve District—Boston—					
Maine—Bangor	4,385,158	4,103,431	+ 6.9	3,545,155	2,549,234
Portland	7,614,871	7,453,150	+ 2.2	6,868,532	6,957,164
Massachusetts—Boston	860,334,746	858,999,998	+ 0.2	782,692,646	789,532,374
Fall River	4,581,390	4,454,913	+ 2.8	4,293,927	4,632,990
Lowell	2,348,809	2,695,105	- 12.8	1,756,785	2,769,882
New Bedford	4,774,362	4,721,108	+ 1.1	4,455,342	4,080,149
Springfield	18,456,813	15,595,910	+ 18.3	14,213,054	16,458,176
Worcester	15,889,251	15,591,734	+ 1.9	13,406,247	13,152,483
Connecticut—Hartford	47,915,310	45,733,234	+ 4.8	41,249,876	41,548,629
New Haven	22,835,012	22,553,682	+ 1.3	22,949,741	23,886,518
Rhode Island—Providence	51,657,800	39,454,800	+ 30.9	40,888,400	33,853,500
New Hampshire—Manchester	3,287,926	3,184,972	+ 3.2	2,739,476	2,769,857
Total (12 cities)	1,044,081,448	1,024,542,037	+ 1.9	939,059,181	942,190,956
Second Federal Reserve District—New York—					
New York—Albany	34,831,273	31,734,807	+ 9.8	30,323,300	29,642,934
Buffalo	158,887,228	143,517,494	+ 10.7	141,776,652	136,664,128
Elmira	2,627,209	2,600,843	+ 1.0	2,577,966	2,730,121
Jamestown	3,781,753	3,446,780	+ 9.7	3,348,752	3,142,415
New York	15,328,424,465	13,412,004,353	+ 14.3	11,087,697,834	12,139,772,981
Rochester	49,156,910	43,142,465	+ 13.9	39,065,653	39,814,357
Syracuse	30,546,138	27,562,435	+ 10.8	26,328,551	27,564,719
Connecticut—Stamford	(a)	(a)	-	(a)	32,680,764
New Jersey—Newark	71,954,843	75,600,719	- 4.8	69,011,167	75,210,896
Northern New Jersey	89,134,613	85,738,249	+ 4.0	81,125,758	78,026,761
Total (9 cities)	15,769,344,430	13,825,348,145	+ 14.1	11,481,255,633	12,565,250,078

	1960 \$	1959 \$	Inc. or Dec. %	1958 \$	1957 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,503,751	2,035,976	-26.1	1,778,332	1,599,190
Bethlehem	1,345,085	1,469,394	- 8.5	2,080,402	2,377,539
Chester	*2,100,000	2,204,805	- 4.8	2,084,207	1,845,127
Lancaster	4,293,199	4,381,867	- 2.0	4,022,980	3,922,564
Philadelphia	1,062,000,000	1,054,000,000	+ 0.8	1,404,000,000	1,009,000,000
Reading	4,909,311	4,790,478	+ 2.5	4,091,129	4,279,052
Scranton	6,077,200	6,600,175	- 7.9	6,703,056	6,111,696
Wilkes-Barre	(a)	3,618,352	-	3,558,513	4,328,573
York	5,972,208	6,161,294	- 3.1	5,999,703	6,554,849
Delaware—Wilmington*	24,138,207	25,046,038	- 3.6	19,318,827	17,425,836
New Jersey—Trenton	15,813,255	13,239,347	+19.4	15,610,088	17,519,227
Total (11 cities)	1,128,152,216	1,123,547,726	+ 0.4	1,105,247,237	1,074,963,661
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	17,958,250	11,137,027	+61.2	16,809,950	13,006,234
Cincinnati	312,815,221	306,943,979	+ 1.9	281,040,809	278,750,917
Cleveland	623,100,751	619,040,736	+ 1.6	559,226,837	592,506,459
Columbus	68,365,500	65,940,600	+ 3.7	55,341,600	57,316,700
Mansfield	13,757,886	13,289,547	+ 3.5	11,837,466	10,382,022
Youngstown	12,603,837	12,373,218	+ 1.9	12,696,967	13,094,008
Pennsylvania—Pittsburgh	460,147,594	430,705,021	+ 6.8	469,957,233	514,255,793
Total (7 cities)	1,514,749,039	1,459,430,128	+ 3.8	1,406,910,862	1,479,312,130
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,628,790	5,659,815	- 0.5	4,938,586	4,768,528
Virginia—Norfolk	20,679,000	18,710,000	+10.5	18,259,000	19,924,854
Richmond	272,641,740	237,470,026	+14.8	256,813,333	206,603,699
South Carolina—Charleston	8,814,977	7,211,909	+22.2	7,623,488	8,055,413
Maryland—Baltimore	394,311,486	374,214,949	+ 5.4	379,312,069	347,419,819
District of Columbia—Washington	138,994,636	120,487,595	+15.4	128,936,669	120,920,831
Total (6 cities)	841,070,629	763,754,294	+10.1	795,883,145	707,693,144
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	33,703,040	31,578,417	+ 6.7	28,082,510	27,709,971
Nashville	156,746,718	154,333,959	+ 1.6	136,541,553	135,236,755
Georgia—Atlanta	435,600,000	410,700,000	+ 6.1	375,600,000	377,100,000
Augusta	7,318,267	6,631,928	+10.3	6,461,125	6,945,568
Macon	5,073,378	6,124,633	-17.2	5,284,045	5,744,889
Florida—Jacksonville	253,399,007	254,144,543	- 0.3	235,814,594	205,355,606
Alabama—Birmingham	268,786,102	259,149,381	+ 3.7	227,943,879	208,867,532
Mobile	16,385,477	14,478,787	+13.2	13,451,371	14,048,920
Mississippi—Vicksburg	818,260	874,365	- 6.4	548,237	755,238
Louisiana—New Orleans	290,271,419	277,376,358	+ 4.7	198,141,090	198,370,240
Total (10 cities)	1,468,101,668	1,415,392,371	+ 3.7	1,227,868,404	1,180,134,719
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,668,041	2,776,426	- 3.9	2,013,658	2,400,728
Grand Rapids	17,393,950	16,603,967	+ 4.8	17,261,460	19,677,350
Lansing	12,945,986	11,309,550	+14.5	9,223,585	8,557,356
Indiana—Fort Wayne	17,048,039	14,424,721	+18.2	11,885,602	12,375,460
Indianapolis	98,239,000	97,660,000	+ 0.6	87,529,000	87,105,000
South Bend	10,351,052	11,747,909	-11.9	8,969,452	9,402,815
Terre Haute	5,601,687	5,232,584	+ 7.1	4,475,895	4,122,736
Wisconsin—Milwaukee	161,838,736	145,022,623	+11.6	119,886,979	123,072,802
Iowa—Cedar Rapids	9,339,403	9,420,366	- 0.9	6,879,053	7,253,950
Des Moines	60,201,947	59,734,978	+ 0.8	52,532,340	47,887,684
Sioux City	22,320,103	20,639,512	+ 8.1	20,634,846	15,944,192
Illinois—Bloomington	1,679,860	1,878,921	-10.6	1,493,593	1,271,156
Chicago	1,242,636,614	1,206,414,161	+ 3.0	1,173,922,083	1,138,481,118
Decatur	8,600,853	7,906,470	+ 8.8	8,004,934	7,876,400
Peoria	14,121,898	16,327,309	-13.5	13,646,919	14,453,201
Rockford	12,612,649	12,183,141	+ 3.5	10,326,296	11,079,900
Springfield	7,432,139	6,695,303	+11.0	7,727,861	6,300,246
Total (17 cities)	1,705,031,957	1,645,977,941	+ 3.6	1,556,413,556	1,517,262,094
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	419,600,000	414,200,000	+ 1.3	379,100,000	353,800,000
Kentucky—Louisville	216,390,267	219,515,257	- 1.4	191,075,291	183,887,762
Tennessee—Memphis	208,226,207	210,476,238	- 1.1	174,022,475	148,942,136
Illinois—Quincy	3,290,823	3,867,038	-14.9	2,704,446	3,056,640
Total (4 cities)	847,507,397	848,058,533	- 0.1	746,902,212	689,686,538
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,830,664	7,115,676	+24.1	8,738,646	9,906,846
Minneapolis	508,293,166	507,575,417	+ 0.2	444,774,897	397,084,684
St. Paul	196,347,474	186,533,740	+ 5.3	171,630,288	154,411,241
North Dakota—Fargo	11,573,844	12,581,538	- 8.0	13,296,543	10,416,564
South Dakota—Aberdeen	4,552,566	4,382,094	+ 3.9	4,559,125	4,565,730
Montana—Billings	7,764,923	8,072,650	- 3.8	7,848,368	6,577,505
Helena	19,221,663	17,596,805	+ 9.2	19,512,312	17,232,700
Total (7 cities)	756,584,300	743,857,920	+ 1.7	670,360,179	600,195,278
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,041,677	1,112,664	- 6.4	920,751	854,471
Hastings	847,508	887,022	- 4.5	767,552	595,684
Lincoln	7,380,497	10,097,665	-26.9	8,849,361	8,057,837
Omaha	196,744,232	183,013,198	+ 7.5	188,376,634	161,760,200
Kansas—Topeka	10,081,115	8,678,159	+16.2	6,760,357	5,986,254
Wichita	29,824,446	39,513,297	-24.5	30,590,090	32,053,676
Missouri—Kansas City	487,572,729	477,443,189	+ 2.1	473,094,336	408,447,103
St. Joseph	12,211,992	15,924,123	-22.3	15,350,490	14,112,687
Colorado—Colorado Springs	6,169,991	6,355,123	- 2.9	3,755,145	6,243,990
Total (9 cities)	751,874,187	742,824,630	+ 1.2	728,464,716	638,111,890
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	11,910,220	11,233,387	+ 6.0	10,454,603	10,685,761
Dallas	537,228,430	523,358,641	+ 2.7	510,880,815	441,148,819
Fort Worth	42,252,199	44,421,419	- 4.9	40,497,994	37,031,884
Galveston	5,034,000	4,840,517	+ 4.0	5,320,000	7,833,000
Wichita Falls	5,434,086	6,836,819	-20.5	7,407,545	6,260,494
Louisiana—Shreveport	11,594,407	13,336,494	-13.1	9,583,293	10,146,523
Total (6 cities)	613,453,342	604,027,277	+ 1.6	584,144,250	513,106,483
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	216,380,932	215,588,914	+ 0.4	223,507,122	194,749,500
Yakima	5,588,606	6,015,582	- 7.1	6,333,697	6,071,038
Oregon—Portland	227,828,520	223,305,969	+ 2.0	201,091,174	181,226,926
Utah—Salt Lake City	119,487,297	98,781,746	+21.0	104,814,300	89,528,863
California—Long Beach	23,257,190	24,950,808	- 6.8	23,283,687	24,911,922
Pasadena	12,454,623	19,017,562	-34.5	17,081,105	17,838,330
San Francisco	737,940,981	738,985,291	- 0.2	654,105,172	647,134,541
San Jose	39,442,232	38,308,528	+ 3.0	31,211,552	24,539,127
Santa Barbara	9,939,661	8,320,932	+19.5	8,040,423	6,934,994
Stockton	18,719,543	15,947,400	+17.4	14,824,395	14,018,890
Total (10 cities)	1,411,039,005	1,389,222,732	+ 1.6	1,284,292,627	1,206,954,131
Grand total (108 cities)	27,869,890,218	25,585,983,734	+ 8.9	22,526,802,002	23,114,861,102
Outside New York City	12,541,465,755	12,173,979,381	+ 3.0	11,439,104,168	10,975,088,121
* Estimated. (a) Clearings operations discontinued.					

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 28, 1960 TO NOVEMBER 3, 1960, INCLUSIVE

Country and Monetary Unit	Nov. 2, 1960	Nov. 3, 1960	Nov. 4, 1960	Nov. 5, 1960	Nov. 6, 1960	Nov. 7, 1960
Argentina, peso—						
Free	0.120616	0.120689	0.120689	0.120686	0.120634	
Australia, pound	2.242270	2.243808	2.243824	2.244482	2.244478	
Austria, schilling	0.384375	0.384500	0.384625	0.384625	0.384625	
Belgium, franc	0.201237	0.201362	0.201525	0.201450	0.201450	
Canada, dollar	1.023307	1.024062	1.025260	1.026484	1.027473	
Ceylon, rupee	2.10687	2.10900	2.10750	2.10762	2.10750	
Finland, marka	0.0311083	0.0311083	0.0311083	0.0311083	0.0311083	
France (Metropolitan) new franc	2.03962	2.04043	2.04066	2.04037	2.04037	
Germany, deutsche mark	2.39731	2.39756	2.39743	2.39750	2.39743	
India, rupee	2.09937	2.10175	2.10025	2.10062	2.10075	
Ireland, pound	2.814050	2.815980	2.816000	2.816825	2.816820	
Italy, lira	0.0161055	0.0161060	0.0161060	0.0161060	0.0161060	
Japan, yen	0.00278666	0.00278666	0.00278666	0.00278666	0.00278666	
Malaysia, malayan dollar	3.28500	3.28666	3.28700	3.28666	3.28733	
Mexico, peso	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560	
Netherlands, guilder	2.81581	2.81587	2.81587	2.81587	2.81587	
New Zealand, pound	2.786188	2.788099	2.788118	2.788935	2.788930	
Norway, krone	1.40393	1.40475	1.40500	1.40537	1.40516	
Portugal, escudo	0.349875	0.349875	0.349875	0.349875	0.349875	
Spain, peseta	0.166401	0.166401	0.166401	0.166401	0.166401	
Sweden, krona	1.93825	1.93843	1.93862	1.93925	1.93912	
Switzerland, franc	2.32262	2.32256	2.32262	2.32281	2.32256	
Union of South Africa, pound	2.803536	2.805459	2.805479	2.806301	2.806296	
United Kingdom, pound sterling	2.814050	2.815980	2.816000	2.816825	2.816820	

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)	Nov. 2, 1960	Nov. 3, 1960	Nov. 4, 1960	Nov. 5, 1960	Nov. 6, 1960	Nov. 7, 1960
ASSETS—						
Gold certificate account	17,055,645	17,055,645	17,055,645	17,055,645	17,055,645	17,055,645
Redemption fund for F. R. notes	982,990	982,990	982,990	982,990	982,990	982,990
Total gold certificate reserves	18,038,635	18,038,635	18,038,635	18,038,635	18,038,635	18,038,635
F. R. notes of other banks	433,450	433,450	433,450	433,450	433,450	433,450
Other cash	396,205	396,205	396,205	396,205	396,205	396,205
Discounts and advances	422,798	422,798	422,798	422,798	422,798	422,798
Acceptances						
Bought outright	40,110	40,110	40,110	40,110	40,110	40,110
Held under repurchase agree't	3,000	3,000	3,000	3,000	3,000	3,000
U. S. Government securities—						
Bought outright						
Bills	2,970,913	2,970,913	2,970,913	2,970,913	2,970,913	2,970,913
Certificates	14,018,993	14,018,993	14,018,993	14,018,993	14,018,993	14,018,993
Notes	7,518,298	7,518,298	7,518,298	7,518,298	7,518,298	7,518,298
Bonds	2,540,271	2,540,271	2,540,271	2,540,271	2,540,271	2,540,271
Total bought outright	27,048,475	27,048,475	27,048,475	27,048,475	27,048,475	27,048,475
Held under repurchase agree't	598,700	598,700	598,700	598,700	598,700	598,700
Total U. S. Gov't securities	27,647,175	27,647,175	27,647,175	27,647,175	27,647,175	27,647,175
Total loans and securities	28,107,083	28,107,083	28,107,083	28,107,083	28,107,083	28,107,083
Due from foreign banks	15	15	15	15	15	15
Cash items in process of collection	5,837,202	5,837,202	5,837,202	5,837,202	5,837,202	5,837,202
Bank premises	106,591	106,591	106,591	106,591	106,591	106,591
Other assets	366,005	366,005	366,005	366,005	366,005	366,005
Total assets	53,285,186	53,285,186	53,285,186	53,285,186	53,285,186	53,285,186
LIABILITIES—						
Federal Reserve notes	27,677,104	27,677,104	27,677,104	27,677,104	27,677,104	27,677,104
Deposits:						
Member bank reserves	18,382,883	18,382,883	18,382,883	18,382,883	18,382,883	18,382,883
U. S. Treas.—general account	407,914	407,914	407,914	407,914	407,914	407,914
Foreign	262,943	262,943	262,943	262,943	262,943	262,943
Other	385,187	385,187	385,187	385,187	385,187	385,187
Total deposits	19,438,927	19,438,927	19,438,927	19,438,927	19,438,927	19,438,927
Deferred availability cash items	4,832,286	4,832,286	4,832,286	4,832,286	4,832,286	4,832,286
Other liab. & accrued dividends	46,925	46,925	46,925	46,925	46,925	46,925
Total liabilities	51,995,242	51,995,242	51,995,242	51,995,242	51,995,242	51,995,242
CAPITAL ACCOUNTS—						
Capital paid in	404,479	404,479	404,479	404,479	404,479	404,479
Surplus	774,808	774,808	774,808	774,808	774,808	774,808
Other capital accounts	110,657	110,657	110,657	110,657	110,657	110,657
Total liab. & capital accounts	53,285,186	53,285,186	53,285,186	53,285,186	53,285,186	53,285,186
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	38.3%	38.3%	38.3%	38.3%	38.3%	38.3%
Contingent liability on acceptances purchased for foreign correspondents	208,812	208,812	208,812	208,812	208,812	208,812

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 26: Increases of \$1,790 million in holdings of U. S. Government securities, \$745 million in reserve balances with Federal Reserve Banks, \$627 million in demand deposits adjusted, \$1,958 million in U. S. Government demand deposits, and \$1,225 million in borrowings; and decreases of \$743 million in balances with domestic banks and \$1,794 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in eight districts for a total decline of \$114 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$171 million. Loans to nonbank financial institutions decreased \$86 million.

Holdings of Treasury bills increased \$1,637 million, reflecting purchases of the new tax anticipation issue; Treasury certificates increased \$37 million and the com-

bined total of Treasury notes and U. S. Government bonds increased \$116 million.

	Oct. 26, 1960	Oct. 19, 1960	Oct. 28, 1959
ASSETS—			
Total loans and investments	108,348	1,934	4,015
Loans and investments adjusted	107,436	1,789	4,048
Loans adjusted	68,111	15	2,867
Commercial and industrial loans	31,435	114	1,919
Agricultural loans	1,068		132
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	445	171	170
Other securities	1,512	21	
Other loans for purchasing or carrying:			
U. S. Government securities	136	1	22
Other securities	1,161	16	30
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,688	60	68
Other	1,655	26	4
Loans to foreign banks	690	9	17
Loans to domestic commercial banks	912	145	33
Real estate loans	12,529	12	2
Other loans	15,243	7	1,028
U. S. Government securities—total	29,566	1,790	1,372
Treasury bills	4,406	1,637	2,310
Treasury certificates of indebtedness	1,443	37	327
Treasury notes & U. S. bonds maturing:			
Within one year	1,389	147	92
One to five years	17,552	17	682
After five years	4,776	14	1,855
Other securities	9,759	16	191
Reserves with F. R. Banks	13,819	745	253
Currency and coin	1,283	21	33
Balances with domestic banks	2,689	743	28
Other assets—net	4,078	55	865
Total assets/liabilities	141,174	1,664	5,833
LIABILITIES—			
Demand deposits adjusted	60,332	627	907
U. S. Government demand deposits	4,077	1,958	600
Interbank demand deposits:			
Demand deposits	11,246	1,794	784
Foreign banks	1,470	23	100
Time deposits:			
Interbank	1,516	7	18
Other	32,421	30	1,889
Borrowings:			
From Federal Reserve Banks	863	850	164
From others	1,435	375	91

*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
*October 19 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Consolidated Cement Corp. 5% debts. due Dec. 1, 1972	Dec 1	1608
General Telephone Co. of Wisconsin—		
1st mtg. bonds 4 3/4% series due Dec. 1, 1986	Dec 1	*
Jacksonville Terminal Co. 1st mtg. 3 3/4% bonds, series A, due Dec. 1, 1977	Dec 1	1611
Northrop Corp. 4% conv. subord. debts. due Dec. 1, 1975	Dec 1	*
Piedmont & Northern Ry.—		
1st mtg. bonds 3 3/4% series due Dec. 1, 1966	Dec 1	*
Potomac Electric Power Co.—		
3 3/4% conv. debts. due May 1, 1973	Nov 9	1343
Texas Co. 2 3/4% debts. due June 1, 1971	Dec 1	*
Texas Eastern Transmission Corp.—		
6% debts. due June 1, 1977	Dec 1	*
ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
Air Reduction Co., Inc.—		
4.50% cumul. conv. preferred stock	Dec 5	1393
Alpha Beta Food Markets, Inc. 6% cumul. pfd. stock	Nov 25	1606
American Greetings Corp.—		
5% conv. subord. debts. due Oct. 1, 1979	Oct 31	1393

Company and Issue—	Date	Page
American Machinery Corp.—		
10-year 5% conv. notes due June 1, 1963	Dec 1	*
Ginn & Co. 5% cumul. class A and 6% non-cumul. class B pfd. stock	Nov 15	1610
Mission Insurance Co. 10% cumul. conv. pfd. stock	Nov 9	1494
United Biscuit Co. of America \$4.50 cumul. pfd. stock	Nov 21	1755

*Announced in this issue.

DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable of Rec.	Holders
Pennsylvania Glass Sand (quar.)	25c	1-1	12-5
Pennsylvania Power Co.—			
4.24% preferred (quar.)	\$1.06	12-1	11-15
4.64% preferred (quar.)	\$1.16	12-1	11-15
Penobscot Chemical Fibre—			
Voting common (quar.)	14c	12-1	11-15
Non-voting common (quar.)	14c	12-1	11-15
Peoples Credit Jewellers, Ltd. (quar.)	\$1.5c	11-15	10-31
Peoples Trust (Bergen County, N. J.)—			
Stock dividend	5%	11-14	10-11
Peoria & Bureau Valley RR. (s-a)	\$2.50	2-1	1-30
Perfect Circle Corp. (quar.)	25c	12-1	10-23
Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	12-1	11-21
Philadelphia Electric Co., common (quar.)	56c	12-20	11-18
\$1 preferred (quar.)	25c	12-20	11-18
Philadelphia, Germantown & Norristown RR.			
Quarterly	\$1.50	12-5	11-18
Philadelphia Title Insurance (extra)	75c	11-30	11-18
Philadelphia Suburban Water Co.—			
Common (quar.)	40c	12-1	11-2
Stock dividend	3%	1-6	12-9
\$3.65 preferred (quar.)	91 1/4c	12-1	11-2
5% preferred (quar.)	\$1.25	12-1	11-2
Philippine Long Distance Telephone—			
Common (quar.)	12 1/2c	1-15	12-15
8% preferred (quar.)	40c	1-15	12-15
Phillips Petroleum Co. (quar.)	42 1/2c	12-1	11-4
Pillsbury Company, common (quar.)	35c	12-1	11-3
Pioneer Finance, \$1.60 conv. pfd. (quar.)	40c	11-15	11-4
\$1.25 preferred (initial)	16c	11-15	11-4
Pittsburgh Coke & Chemical, com. (quar.)	25c	12-1	11-16
\$5 preferred (quar.)	\$1.25	12-1	11-16
\$4.80 preferred (quar.)	\$1.20	12-1	11-16
Pittsburgh, Ft. Wayne & Chicago Ry.—			
Common (quar.)	\$1.75	1-3-61	12-9
7% preferred (quar.)	\$1.75	1-3-61	12-9
Pittsburgh Plate Glass (quar.)	55c	12-20	11-23
Stock dividend	2%	12-20	11-25
Pittsburgh, Youngstown & Ashtabula Ry. Co.			
7% preferred (quar.)	\$1.75	12-1	11-18
Placer Development, Ltd. (increased s-a)	\$30c	12-9	11-18
Now on a quarterly basis	15c	3-17	2-24
Plymouth Oil Co. (stock dividend)	1 1/2%	12-19	11-4
Plymouth Rubber (quar.)	5c	11-15	10-21
Extra	5c	11-15	10-21
Polaroid Corp., common (quar.)	5c	12-24	12-6
5% 1st preferred (quar.)	62 1/2c	12-24	12-6
5% 2nd preferred (quar.)	62 1/2c	12-24	12-6
Poor & Company (quar.)	37 1/2c	12-1	11-10
Pope & Talbot, common (quar.)	25c	11-15	10-31
6% preferred (quar.)	7 1/2c	11-15	10-31
Portland Transit Co.	25c	12-2	11-18
Potomac Electric Power, \$2.44 pfd. (quar.)	61c	12-1	11-7
\$2.46 preferred (1958 series)	61 1/2c	12-1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Rochester Gas & Electric—				Spector Freight System, Inc., class A (quar.)	17c	11-15	11-1	Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	12-15	11-30
4% preferred F (quar.)	\$1	12-1	11-15	Class B (quar.)	5% c	11-15	11-1	Tung-Sol Electric, common (quar.)	35c	12-2	11-10
4.10% preferred H (quar.)	\$1.02 1/2	12-1	11-15	Spencer Chemical Co., common (quar.)	35c	12-1	11-10	5% preferred (1957 series) (quar.)	62 1/2 c	12-2	11-10
4.4% preferred I (quar.)	\$1.18 1/2	12-1	11-15	4.20% preferred (quar.)	\$1.05	12-1	11-10	Twin Disc Clutch (quar.)	\$1	12-9	11-18
4.10% preferred J (quar.)	\$1.02 1/2	12-1	11-15	Spencer Kellogg & Sons, Inc. (quar.)	20c	12-10	11-4	Union Carbide Corp. (quar.)	90c	12-1	11-4
4.95% preferred K (quar.)	\$1.23 1/2	12-1	11-15	Sperry Rand Corp., common (quar.)	\$1.12 1/2	1-3	11-15	Union Electric Co. (quar.)	\$1.12 1/2	11-15	10-20
5 1/2% preferred L (quar.)	\$1.37 1/2	12-1	11-15	4 1/2% preferred (quar.)	10c	11-15	11-1	\$4.50 preferred (quar.)	\$1	11-15	10-20
Rochester & Genesee Valley RR. (s-a)	82	1-3-61	12-20	Sprague Engineering (quar.)	5c	1-1	12-1	\$3.70 preferred (quar.)	92 1/2 c	11-15	10-20
Rochester Transit Corp. (quar.)	10c	12-1	11-16	Stamford Chemical Industries (initial)	45c	11-15	11-1	\$3.50 preferred (quar.)	87 1/2 c	11-15	10-20
Rockwell Standard Corp. (quar.)	50c	12-10	11-17	Standard Water (Conn.) (quar.)	40c	12-15	11-15	Union Oil of California (quar.)	50c	11-10	10-10
Rogers Corp. (stock dividend)	3%	11-18	11-1	Standard Brands, Inc., common (quar.)	87 1/2 c	12-15	12-1	Union Tank Car (quar.)	40c	12-1	11-9
Rohm & Haas Co., common	75c	12-1	11-4	\$3.50 preferred (quar.)	40c	12-1	11-16	Union Trust Co. of Md. (Baltimore) (s-a)	\$1	11-15	10-19
Stock dividend	2%	12-28	11-18	Standard Dredging Corp.—				Stock dividend (subject to stockholders ap-			
4% preferred (quar.)	\$1	12-1	11-4	\$1.60 convertible preferred (quar.)	40c	12-1	11-16	proval on Jan. 16, 1961)	3%	2-15	1-23
Rolls Royce, Ltd. (interim)	2 1/2%	12-13		Standard Forgings (reduced)	12 1/2 c	11-25	11-10	United Air Lines (quar.)	12 1/2 c	12-15	11-15
Rose Marie Reid, common (quar.)	15c	11-23	11-9	Standard Packaging, \$1.20 preferred (quar.)	30c	12-1	11-15	Stock dividend	3%	12-15	11-15
5% convertible preferred (quar.)	12 1/2 c	11-23	11-9	\$1.60 preferred (quar.)	40c	12-1	11-15	United Biscuit Co. of America, com. (quar.)	20c	12-1	11-17
Royal Dutch Petroleum—				6% preferred (quar.)	30c	12-1	11-15	\$4.50 preferred (entire issue called for red-			
(Interim payment of 2.25 Guilders payable				Standard Register Co. (quar.)	35c	12-10	11-25	emption on Nov. 21 at \$103.50 per sh.			
in U. S. funds at rate of \$0.59652 per				Stanley Warner Corp. (quar.)	30c	11-25	11-9	plus this dividend)	46 1/2 c	11-21	
share)				State Capital Life Ins. (Raleigh) (quar.)	15c	12-19	12-9	United Corporations, Ltd., class A (quar.)	127c	11-15	10-31
Royal Oak Dairy, Ltd., class A (quar.)	115c	11-15	10-31	State Loan & Finance, class A (quar.)	25c	12-15	11-23	Class B (quar.)	120c	11-15	10-31
Rubbermaid, Inc. (quar.)	7 1/2 c	12-1	11-10	Class B (quar.)	25c	12-15	11-23	Extra	125c	2-15	1-31
Stock dividend	5%	12-1	11-10	6% preferred (quar.)	37 1/2 c	12-15	11-23	5% preferred (quar.)	137c	11-15	10-31
Russell Manufacturing Co.—				Stauffer Chemical Co., common (quar.)	30c	12-2	11-4	United Engineering & Foundry, com. (quar.)	25c	11-22	11-7
Stock dividend (a six-for-five split)	20%	12-14	12-2	Stock dividend	2%	12-30	12-2	7% preferred (quar.)	\$1.75	11-22	11-7
Cash dividend on new shares after split	25c	12-14	12-2	3 1/2% preferred (quar.)	87 1/2 c	12-30	12-2	United Gas Improvement Co., com. (quar.)	60c	12-16	11-30
Ryan Aeronautical Co. (quar.)	5c	12-9	11-18	Stecher-Traug Lithograph Corp.—				4 1/2% preferred (quar.)	\$1.06 1/2	1-1	11-30
Ryder System, Inc. (quar.)	17 1/2 c	11-28	10-24	5% preferred (quar.)	\$1.25	12-30	12-15	United Molasses, Ltd. ordinary (final)			
				Steel Parts Corp.	15c	11-15	10-14	5 pence equal to approximately \$0.048 per			
Sabine Royalty Corp. (s-a)	\$1	12-15	11-30	Extra	10c	11-15	10-14	depository share free of British inc. tax			
St. Croix Paper Co. (quar.)	25c	11-15	11-4	Stock dividend	4%	11-15	10-14	United New Jersey RR. & Canal Co. (quar.)	\$2.50	1-10-61	12-20
St. Louis-San Francisco Ry., com. (quar.)	25c	12-15	12-1	Steinbergs, Ltd., 5 1/4% preferred A (quar.)	\$91.31	11-15	10-25	United Sheet Metal (initial)	8c	11-20	10-31
5% preferred (quar.)	\$1.25	12-15	12-1	Stelma, Inc. (stock dividend)	100%	11-18	11-4	U. S. Borax & Chemical, 4 1/2% pfd. (quar.)	\$1.12 1/2	12-1	11-17
St. Regis Paper, common (quar.)	35c	12-1	10-28	Sterchi Bros. Stores (quar.)	25c	12-9	11-25	U. S. Envelope (reduced quar.)	15c	12-1	11-4
\$4.40 1st preferred A (quar.)	\$1.10	1-1	12-2	Sterling Aluminum Products, Inc. (quar.)	25c	12-15	12-1	U. S. Lines (N. J.), common (quar.)	50c	12-9	11-18
Salant & Salant, Inc., class A (quar.)	27 1/2 c	11-15	11-1	Sterling Preciston Corp., 5% pfd. A (quar.)	12 1/2 c	12-1	11-18	U. S. Pipe & Foundry (quar.)	22 1/2 c	1-1	12-9
Stock dividend	3%	1-16	12-15	Stern (Michaels)—				U. S. Playing Card (quar.)	30c	12-15	12-1
Class B (initial)	27 1/2 c	2-15	1-15	4 1/2% preferred (\$50 par) (quar.)	\$8 1/2 c	11-30	11-18	U. S. Rubber Reclaiming (quar.)	12 1/2 c	1-2	12-19
Stock dividend	3%	1-16	12-15	4 1/2% preferred (\$100 par) (quar.)	\$1.12 1/2	11-30	11-18	U. S. Steel Co., common	75c	12-10	11-4
San Antonio Corp.—				Stern & Stern Textiles, 4 1/2% pfd. (quar.)	57c	1-2-61	12-15	7% preferred (quar.)	\$1.75	11-19	11-1
Voting trust certificates	15c	11-15	11-1	Stewart-Warner Corp. (quar.)	35c	12-10	11-18	U. S. Truck Lines (Del.) (quar.)	25c	12-15	12-1
San Diego Imperial Corp. (stock div.)	5%	12-20	12-1	Still-Man Manufacturing Corp.—				U. S. Vitamin & Pharmaceutical Corp. (quar.)	15c	11-18	10-28
San Jose Water Works, common (quar.)	32 1/2 c	12-1	11-9	Class A	12 1/2 c	12-15	11-30	United Whelan Corp., common (quar.)	12 1/2 c	11-30	11-15
4 1/4% preferred A (quar.)	29 1/2 c	12-1	11-9	Class A	12 1/2 c	3-15-61	2-28	Extra	10c	11-30	11-10
4 1/4% conv. pfd. B (quar.)	29 1/2 c	12-1	11-9	Class A	12 1/2 c	6-15-61	5-31	Universal Consolidated Oil (quar.)	65c	11-30	11-10
4.70% preferred C (quar.)	29 1/2 c	12-1	11-9	Class A	12 1/2 c	9-15-61	8-31	Universal Insurance Co. (quar.)	25c	12-1	11-15
4.70% preferred D (quar.)	29 1/2 c	12-1	11-9	Class B	1/2 c	12-15	11-30	Universal Match Corp. (increased)	15c	12-15	12-1
5 1/2% preferred E (quar.)	34 1/2 c	12-1	11-9	Class B	1/2 c	3-15-61	2-28	Value Line Income Fund—			
Savage Arms Corp. (quar.)	10c	12-16	12-2	Class B	1/2 c	6-15-61	5-31	(6c from earned income & 4c from capital			
Scherer Corp., common (quar.)	35c	11-21	11-4	Class B	1/2 c	9-15-61	8-31	gains)	10c	11-16	10-25
5% preferred (quar.)	37 1/2 c	1-15	12-31	Stix, Baer & Fuller Co., common (quar.)	30c	12-9	11-25	Van Raaite, new common (initial-quar.)	30c	12-1	11-17
Schlumberger, Ltd. (quar.)	15c	12-1	11-15	7 1/2 1st preferred (quar.)	43 1/2 c	12-31	12-15	Vanadium Alloys Steel (quar.)	50c	12-2	11-7
Schenley Industries (quar.)	25c	11-10	10-20	Storkline Furniture (stock dividend)	100%	11-30		Vanadium Corp. of America, com. (reduced)	10c	11-15	10-28
Scott Paper Co., common (quar.)	55c	12-10	11-11	Stouffer Corp. (quar.)	10c	11-30	11-10	4 1/2% preferred (quar.)	\$1.12 1/2	11-15	10-28
\$3.40 preferred (quar.)	85c	2-1	1-13	Stock dividend	4%	2-28	2-10	Vance Sanders & Co. (s-a)	35c	11-15	10-31
\$4 preferred (quar.)	\$1	11-1	10-11	Struthers-Wells Corp., com. (stock dividend)	5%	11-30	11-10	(Amounts to approximately \$0.035 per de-			
Scotten Dillon Co. (quar.)	35c	11-15	10-28	\$1.25 preferred (quar.)	31 1/2 c	11-15	11-1	pository share after deduction of fees			
Scientific Industries (stock dividend)	5%	11-15	11-1	Stuart Hall (stock dividend)	1 1/2%	12-1	11-15	and expenses)			
Seaboard Assn., Inc.	25c	12-29	12-15	Suburban Propane Gas, common (quar.)	25c	11-15	11-1	Viceroy Mfg. Ltd., class A (quar.)	\$12 1/2 c	12-15	12-1
Seaboard Finance Co., common (quar.)	25c	1-10	12-22	5.20% preferred (1951 series) (quar.)	65c	12-1	11-15	Virginia Coal & Iron Co. (quar.)	\$1.25	12-1	11-15
\$4.75 preferred (quar.)	\$1.18 1/2	1-10	12-22	Sun Oil Co. (quar.)	25c	12-9	10-31	Extra	84	12-1	11-15
\$5 preferred (quar.)	\$1.25	1-10	12-22	Stock dividend	6%	12-9	10-31	Virginia Iron Coal & Coke (stock dividend)	10%	12-9	11-15
\$6.25 preferred (quar.)	\$1.56 1/2	1-10	12-22	Sunray Mid-Continent Oil, common (quar.)	33c	12-15	11-3	Vogt Mfg. Co. (quar.)	15c	12-1	11-14
Seaboard Surety (N. Y.) (quar.)	32 1/2 c	12-1	11-20	4 1/2% preferred series A (quar.)	28 1/2 c	12-1	11-3	Vulcan Corp.	20c	11-15	10-31
Seagrave Corp., common (stock dividend)	2%	12-28	12-1	5 1/2% conv. 2nd preferred (quar.)	41 1/2 c	12-1	11-3	Extra	15c	11-15	10-31
Sealed Power Corp. (quar.)	25c	12-12	11-21	Sunshine Biscuits, Inc. (quar.)	\$1.10	12-2	11-4	Vulcan-Hart Corp.	15c	11-30	11-15
Sealright-Oswego Falls Corp. (quar.)	35c	11-21	11-4	Syracuse Transit (quar.)	50c	12-1	11-15	Wachovia Bank & Tr. (Winston-Salem, N. C.)	12 1/2 c	11-9	10-25
Searle (G. D.) & Co. (quar.)	30c	11-21	11-4	Taft Broadcasting (quar.)	10c	12-14	11-15	Waco-Porter Corp. (quar.)	8c	11-25	11-5
Securities Acceptance Corp., common	10c	1-1	12-10	Talco, Inc., class A (quar.)	25c	11-15	10-20	Wakefield Company, 5% preferred (quar.)	\$1.25	12-30	12-30
5% preferred A (quar.)	31 1/4 c	1-1	12-10	Class B (quar.)	25c	11-15	10-20	Walker & Co., common (quar.)	25c	11-21	11-1
Security Insurance (New Haven)—				4% preferred (s-a)	20c	11-15	10-20	Class A (quar.)	62 1/2 c	1-3-61	12-14
Stock dividend	3%	1-25-61	12-27	Tampa Electric Co., common (quar.)	18c	11-15	11-1	Ward Industries, \$1.25 pfd. A (quar.)	31 1/4 c	12-1	11-15
Shawinigan Water & Power, com. (quar.)	\$200	11-25	10-14	4.32% preferred A (quar.)	\$1.08	11-15	11-1	Warner & Swasey Co. (quar.)	40c	11-25	11-9
Class A (quar.)	\$33 1/2 c	11-15	10-19	4.18% preferred B (quar.)	\$1.04	11-15	11-1	Common (quar.)	37 1/2 c	12-10	11-25
4% preferred A (quar.)	150c	1-2	12-2	5.10% preferred C (quar.)	\$1.27 1/2	11-15	11-1	Extra	15c	12-10	11-25
4 1/2% preferred B (quar.)	\$56 1/4 c	1-2	12-2	Tampax, Inc. (quar.)	65c	11-28	11-8	4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-31
Sheaffer (W. A.) Pen, class A (quar.)	15c	11-25	11-7	Extra	20c	11-28	11-8	Warren (S. D.) Co., common (quar.)	22 1/2 c	12-1	11-10
Class B (quar.)	15c	11-25	11-7	Taylor & Fenn Co., 4.32% preferred (quar.)	27c	12-15	12-1	\$4.50 preferred (quar.)	\$1.13	12-1	11-10
Shell Transport & Trading, Ltd.—				Taylor Pearson & Carson (Canada) Ltd.—				Washington Mutual Investors Fund—			
Interim payment equal to 28c per one				5% convertible preferred (quar.)	\$12 1/2 c	11-15	10-31	(From investment income)	8c	12-1	10-31
pound share.				Tech-Hughes Gold Mines, Ltd. (s-a)	15c	12-1	10-31	Washington Natural Gas	25c	12-30	12-9
Sheller Mfg. Corp. (quar.)	25c	12-14	11-9	Television Shares Management (s-a)	20c	11-16	10-31	Washington Steel Corp., common (quar.)	25c	11-21	11-7
Shenango Valley Water, 5% pfd. (quar.)	\$1.25	12-1	11-15	Extra	10c	11-16	10-31	4.80% convertible preferred (quar.)	60c	11-21	11-7
Sheritt-Gordon Mines, Ltd. (year-end)	115c	12-1	11-9	Tennessee Gas Transmission, com. (quar.)	28c	12-13	11-18	Waste King Corp., 6% conv. pfd. C (quar.)	26 1/2 c	11-15	9-30
Sherwin-Williams Co., common (quar.)	75c	11-15	10-31	4.10% preferred (quar.)	\$1.02 1/2	1-1	12-9	Waverly Oil Works (s-a)	25c	11-22	11-10
4% preferred (quar.)	\$1	12-1	11-15	4 1/4% preferred (quar.)	\$1.06 1/2	1-1	12-9	Weingarten (J.), Inc., common (quar.)	15c	11-15	11-1
Shop & Save, Ltd. (s-a)	\$10c	11-15	11-1	4.60% preferred (quar.)	\$1.15	1-1	12-9	Welkom Gold Mining, Ltd.—			
Sierra Pacific Power, \$2.44 pfd. A (quar.)	61c	12-1	11-14	4.64% preferred (quar.)	\$1.16	1-1	12-9	American shares	4c	11-21	9-30
Signode Steel Strapping—				4.65% preferred (quar.)	\$1.16 1/2	1-1	12-9	Wellington Equity Fund—			
New common (initial quar.)	15c	12-1	11-7	4.90% preferred (quar.)	\$1.22 1/2	1-1	12-9	(3 1/2 cents from net investment income			
Stock dividend	2%	12-1	11-7	5.10% preferred (quar.)	\$1.27 1/2	11-1	12-9	and a year-end payment of 33 cents			
Silvray Lighting (quar.)	7 1/2 c	11-15	11-3	5.12% preferred (quar.)	\$1.28	1-1	12-9	from net securities profits for fiscal			
Silverwood Dairies, Ltd., class A (quar.)	\$15c	1-2-61	11-30	5 1/4% preferred (quar.)	\$1.31 1/2	1-1	12-9	year ending Oct. 31)	36 1/2 c	11-15	10-20
Class B (quar.)	\$15c	1-2-61	11-30	4.50% preferred (quar.)	\$1.12 1/2	1-1	12-9	West Canada Breweries, Ltd. (quar.)	130c	12-1	10-31
Simmons Co. (quar.)	60c	12-12	11-25	4.72% preferred (quar.)	\$1.18	1-1	12-9	West Coast Telephone, common (quar.)	32c	12-1	11-1
Simpson Lee Paper (increased quar.)	15c	11-15	11-4	5% preferred (quar.)	\$1.25	1-1	12-9	\$1.44 conv. preferred (quar.)	36c	12-1	11-1
Simpson's, Ltd.	\$17 1/2 c	12-15	11-15	5 1/2% preferred (quar.)	\$1.						

Name of Company	Par Share	When Payable	Holders of Rec.
Wisconsin Public Service, common (quar.)--	32 1/2c	1-20	11-30
Wood (G. H.) & Co., Ltd.--			
5 1/2% preferred (quar.)--	\$1.37 1/2	12-1	11-15
Wometco Enterprises, class A (quar.)--	17 1/2c	12-15	12-1
Class B (quar.)--	6 1/2c	12-15	12-1
Woolworth (F. W.) Co. (quar.)--	62 1/2c	12-1	11-2
Woolworth (F. W.) Ltd. Ordinary & Amer. deposit receipts.			
Stock div. (Two shs. for each five held)---		11-10	8-28
6% preferred (s-a)---	3%	12-9	11-2
Wrigley (Wm.), Jr. (monthly)---	25c	12-1	11-18
Extra---	\$1	12-1	11-18
Monthly---	25c	1-3	12-20
Monthly---	25c	2-1	1-20
Wurlitzer Company (quar.)---	20c	12-1	11-15
Wyandotte Worsted (year-end)---	20c	11-29	11-14
Wysong & Miles Co. (quar.)---	15c	11-15	10-31
Extra---	5c	11-15	10-31
Yellow Cab Co.--			
6% preferred (quar.)---	37 1/2c	1-31-61	1-10
6% preferred (quar.)---	37 1/2c	4-29-61	4-19
6% preferred (quar.)---	37 1/2c	7-31-61	7-10
York County Gas (quar.)---	65c	11-1	10-14
Youngstown Sheet & Tube (quar.)---	\$1.25	12-15	11-15
Yuba Consolidated Industries (quar.)---	9c	11-25	11-4
Zeller's, Ltd., common (quar.)---	135c	11-1	10-1
4 1/2% preferred (quar.)---	156 1/2c	11-1	10-1

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡ Less British income tax.
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
† Payable in U. S. funds, less 15% Canadian non-residents tax.
‡ Less Jamaica income tax.

General Corporation and Investment News

Continued from page 10

	Principal Amount 000's Omitted		Principal Amount 000's Omitted
The Johnson, Lane, Space Corp.	200	Putnam & Co.	400
Johnston, Lemon & Co.	400	Raffensperger, Hughes & Co., Inc.	200
Joseph, Mellen & Miller, Inc.	150	Rambo, Close & Kerner Inc.	100
John B. Joyce & Co.	150	Rand & Co.	250
Kalman & Co., Inc.	150	Reinholdt & Gardner	250
Kaufman Bros. Co.	250	Irving J. Rice & Co. Inc.	150
A. M. Kidder & Co., Inc.	200	The Robinson-Humphrey Co., Inc.	400
Kormendt & Co., Inc.	200	Salomon Bros. & Hutzler	1,400
Ladenburg, Thalmann & Co.	1,400	Schmidt, Roberts & Parke	150
Laird, Bissell & Meeds	300	Seasongood & Mayer	100
W. C. Langley & Co.	700	Shaughnessy & Co., Inc.	150
Lawson, Levy, Williams & Stern	200	John Small & Co., Inc.	700
John C. Legg & Co.	200	F. S. Smithers & Co.	200
Irving Lundborg & Co.	150	H. J. Steele & Co.	150
Mackall & Coe	200	Stein Bros. & Boyce	400
Hugo Marks & Co.	100	Sterne, Agee & Leach	100
A. E. Masten & Co.	150	Stifel, Nicolaus & Co., Inc.	200
McDonnell & Co. Inc.	400	Walter Stokes & Co.	100
McLeod, Young, Weir, Inc.	500	Strader and Co., Inc.	100
McMaster Hutchinson & Co.	150	J. S. Strauss & Co.	250
Mid-South Securities Co.	100	Stroud & Co., Inc.	500
The Milwaukee Co.	400	Sweeney Cartwright & Co.	150
Mullaney, Wells & Co.	250	Swiss American Corp.	500
Newburger, Loeb & Co.	100	Thomas & Co.	250
Newhard, Cook & Co.	150	Van Alstyne, Noel & Co.	500
New York Hanseatic Corp.	600	Wagonseller & Durst, Inc.	100
Nongard, Showers & Murray, Inc.	150	G. H. Walker & Co.	500
J. A. Overton & Co.	100	Weeden & Co. Inc.	800
Patterson, Copeland & Wertheim & Co.	150	Westheimer & Co.	1,400
Kendall, Inc.	150	C. N. White & Co.	150
Pennington, Colket & Co.	150	Winslow, Cohu & Stetson Inc.	300
Peters, Writer & Christensen, Inc.	150	Arthur L. Wright & Co., Inc.	150
Carl H. Pforzheimer & Co.	250	Wulff, Hansen & Co.	100
Wm. E. Pollock & Co., Inc.	400	Wyatt, Neal & Waggoner	150
R. W. Pressprich & Co.	1,100	F. S. Yantis & Co., Inc.	200
—V. 192, p. 1494.		Yarnall, Biddle & Co.	150

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue.	\$1,180,203	\$1,065,552
Railway oper. expenses	929,688	932,682
Net rev. from ry. ops.	\$250,515	\$132,870
Net ry. oper. deficit.	64,865	171,168
—V. 192, p. 1401.		

Pacific Electric Ry.—Earnings—
 Irving Trust Co. has been named as New York paying agent and registrar of the \$25,000,000 sinking fund debentures, series A, due Oct. 1, 1980 (5%) of the company.—V. 192, p. 1752.

Period Ended Sept. 30—	1960—9 Mos.—1959
Net sales	\$11,915,275
Net earnings	\$1,066,577
Earnings per share	1.88
*Earnings per share for the above periods is based on the combined 583,800 class A and class B shares outstanding as of Sept. 30, 1960.—V. 192, p. 1304.	

Pan Technics Inc.—Common Stock Offered—Pursuant to an Oct. 26 offering circular, Dempsey-Tegeler & Co., 1000 Locust St., St. Louis 1, Mo., publicly offered 100,000 shares of this firm's \$1 par common stock.

APPOINTMENTS—Transfer agent, The United States National Bank of San Diego (main office), San Diego, Calif.; Registrar, The First National Trust and Savings Bank of San Diego (main office), San Diego, Calif.

BUSINESS—Pan Technics Inc. is engaged in the design, manufacture, and sale of optical instruments. The company was incorporated under the laws of the State of California on June 13, 1960. Its principal office and plant is located at 470 First Street, Encinitas, Calif.

Common stock (\$1.00 par)	Authorized	Outstanding
	*500,000 shs.	263,713 shs.

*Of which 50,000 shares are reserved for sale upon exercise of restricted stock options.

PROCEEDS—The net proceeds to the company from the sale of shares will be approximately \$250,000. Of the proceeds approximately \$50,000 will be used to purchase additional tooling and equipment to expand productive capacity; an additional \$50,000 will be expended for research and development directed to expanding the company's present line of optical instruments and also to acquaint the staff with infrared

production techniques. The company is not presently engaged in the field of infrared but is desirous of entering that field in hopes of diversifying and expanding its production beyond the manufacture of optical instruments. The company estimates approximately \$15,000 will be expended to move present machinery and equipment into a new plant which the company proposes to lease within the next six months. The balance of the proceeds of approximately \$135,000 is to be added to working capital. The company believes that this addition to working capital may substantially reduce the need for bank loans to finance its current production activities, but there is no assurance that borrowings will not be made in the future.—V. 192, p. 1652.

Penn Fruit Co., Inc.—Record Highs—Ups Dividend—

Net earnings, after providing for income taxes, for the fiscal year ended Aug. 27, 1960, were the highest in Penn Fruit's history, Samuel Cooke, Chairman of the Board, reported on Oct. 20. Earnings before Federal and State income taxes were \$5,459,230. Net earnings, after providing for income taxes, were \$2,677,699, an increase of \$743,804, or 39% over net earnings of \$1,933,895 for fiscal 1959.

Sales for the fiscal year amounted to \$166,990,259, as compared with \$166,856,161 for fiscal 1959. Earnings per share of common stock were \$1.48, based on 1,648,131 shares outstanding at the end of the fiscal year. This compares with earnings per common share of \$1.02 related to the same number of shares and \$1.07 based on the 1,579,898 shares outstanding on Aug. 29, 1959.

Net earnings for fiscal 1960 include the after-tax profit of \$108,010 from sale of real estate in the first quarter and the after-tax profit of \$265,500 from the sale in the fourth quarter of the company's contract to purchase the assets of Best Markets.

The Board of Directors, adopting a new dividend policy, declared a regular quarterly dividend of 15 cents on the common stock, thus increasing the cash dividend from previous quarterly payments of 8 1/2 cents.

The Board of Directors also declared an extra cash dividend of ten cents on the common stock.

Both dividends are payable on Dec. 15, 1960 to shareholders of record at the close of business Nov. 18, 1960.

Commenting on the company's new dividend policy, Mr. Cooke stated: "Since December, 1954, the company has paid a regular quarterly dividend of 8 1/2 cents and a 2% semi-annual stock dividend. The reason for the stock dividend was to conserve cash for expansion. In view of the company's current and projected cash position this is considered unnecessary for the present."

"Under our new dividend policy, the Board of Directors will from time to time give consideration to the declaration of extra dividends in the form of stock or cash when deemed appropriate."

The Board of Directors of Penn Fruit Co., Inc., also declared the following dividends on the company's preferred stock:

4.6% preferred stock—57 1/2 cents per share quarterly dividend, payable Dec. 1, 1960 to shareholders of record at the close of business Nov. 18, 1960.

4.68% convertible preferred stock—58 1/2 cents per share quarterly dividend, payable Dec. 1, 1960 to shareholders of record at the close of business Nov. 18, 1960.

The common and convertible preferred stock are listed on the New York Stock Exchange. Penn Fruit now operates 69 supermarkets in Pennsylvania, Delaware, Maryland, New York and New Jersey.—V. 192, p. 212.

Pennsylvania Glass Sand Corp. (& Subs.)—Earnings—

This corporation and its subsidiaries report for the nine months ended Sept. 30, 1960, net earnings of \$2,150,223 after provision for income taxes of \$1,036,200, equal to \$1.21 per share on the 1,771,380 common shares outstanding at the end of the period. This compares with net earnings for the nine months ended Sept. 30, 1959, of \$2,120,750, equal to \$1.23 per common share, after giving effect to a two-for-one split of the common shares in November, 1959.—V. 192, p. 404.

Pennsylvania RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue.	38,703,967	65,364,144
Railway oper. expenses	39,546,756	54,698,734
Net rev. from ry. ops.	*842,789	10,665,410
Net ry. oper. income.	*10,443,250	*234,792
—V. 192, p. 1494.		

Pennsylvania-Reading Seashore Lines—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue.	\$478,945	\$699,394
Railway oper. expenses	789,263	830,395
Net deficit fr. ry. ops.	\$310,318	\$131,001
Net ry. oper. deficit.	552,211	349,720
—V. 192, p. 1494.		

Phillips Petroleum Co.—Net Up—

Net earnings for both the third quarter and the first nine months of 1960 exceeded those of the same periods last year, stockholders were informed in the company's interim report on Oct. 27. Third quarter earnings of \$27,172,060 or 79 cents a share in 1960 were 12% higher than the figures \$24,177,400 or 70 cents a share in 1959.

Earnings for the nine months of 1960 were \$78,919,882 or \$2.30 a share compared with \$77,386,194 or \$2.25 a share in 1959. The nine-months earnings include non-recurring profits from sales of interest in certain oil and gas leases, amounting to \$4,603,000 in 1960 compared with \$7,857,000 in 1959.

Additional expansion projects launched in the last three months and reported to Phillips stockholders included a new high-purity benzene plant south of Houston, an addition to the Marlex plastics plant on the Houston Ship Channel, and new natural gas liquids extraction plants in Texas and Louisiana.—V. 192, p. 996.

Phoenix Enterprises, Inc., Scottsdale, Ariz.—Files With Securities and Exchange Commission—

The corporation on Oct. 24, 1960 filed a letter of notification with the SEC covering 266,500 shares of class A common stock to be offered at par (\$1 per share) to officers and directors for cash and 30,000 shares of class A common stock to be offered to officers and directors for a period of two years. No underwriting is involved. The proceeds are to be used for working capital.

Piedmont & Northern Ry.—Partial Redemption—

The company has called for redemption on Dec. 1, next, through operation of the sinking fund, \$50,000 of its first mortgage bonds 3 1/4% series due Dec. 1, 1966 at 100% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.

Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue.	\$441,821	\$428,835
Railway oper. expenses	247,111	248,717
Net revenue from railway operations.	\$194,710	\$180,118
Net ry. oper. income.	55,938	36,746
—V. 192, p. 1401.		

Pioneer Natural Gas Co.—Earnings—

Net income for the first nine months of 1960 amounted to \$3,371,240 or \$1 per share on 3,371,204 shares outstanding on Sept. 30, 1960. It was reported on Nov. 2 by C. I. Wall, President.

These earnings compare with \$3,648,782 for the first nine months of 1959, or \$1.10 per share on 3,324,444 shares outstanding on Sept. 30, 1959, adjusted for the two-for-one stock split in April, 1960.

Net income for the third quarter, ended Sept. 30, 1960, amounted to \$377,910 or 11 cents per share compared with \$586,316 or 18 cents

per share earned in the comparable 1959 quarter. Both figures are also adjusted to reflect the stock split in April.—V. 192, p. 540.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue.	\$2,727,215	\$935,323
Railway oper. expenses	2,647,459	1,914,595
Net rev. from ry. ops.	\$79,756	\$979,272
Net ry. oper. income.	680,225	173,148
*Deficit.—V. 191, p. 1401.		

Pittsburgh & West Virginia Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue.	\$550,203	\$351,250
Railway oper. expenses	625,535	531,902
Net rev. from ry. ops.	*\$75,332	*\$180,652
Net ry. oper. income.	*\$1,091	*\$1,910
*Deficit.—V. 192, p. 1401.		

Polytronics Laboratories, Inc.—Class A Stock Offered—

Pursuant to an Oct. 24 offering circular, Theodore Arrin & Co., Inc., 82 Beaver St., New York City, publicly offered 190,000 shares of this firm's 10¢ par class A stock (with limited voting rights) at \$1 per share.

BUSINESS—Polytronics Laboratories, Inc. was incorporated under the laws of the State of New Jersey on Sept. 28, 1958. The company is engaged in the business of designing, manufacturing and selling two-way radios for use on citizen bands and amateur bands and is now in the design stage for the production of commercial communications equipment. The address of the company is 388 Getty Avenue, Clifton, N. J.

At the present time the company manufactures and sells one basic model of "citizen band" radio. The "citizen band" radio is a two-way radio or "transceiver" (combination transmitter and receiver) for the operation of which no license is required, the owner merely registering his station with the Federal Communications Commission. The company's transceiver has a built-in power supply, may be mounted in a boat or under the dashboard of an automobile, and operates from both fixed or mobile positions. It sells to the public for \$179.50.

PROCEEDS—In the event that all the shares of common stock are sold, the estimated proceeds to the company will be approximately \$152,000 after payment of the underwriter's commission and expenses. It is anticipated that such proceeds will be utilized substantially as follows, in order of priority as listed:

- (1) Approximately \$5,000 for expenses of the offering to be borne by company.
- (2) \$45,000 for research and development and inventory investment to produce an amateur band transceiver.
- (3) \$48,000 for research and development and inventory investment in a businessman's radio—a commercial FM two-way radio, similar to units now being used by police radio cars, which unit will be designed to comply with Part II of the FCC rules for operation in a range of 25-50Mc., and to have a power output in the 40-50 watt range.
- (4) \$ 6,000 to purchase new test equipment.
- (5) \$48,000 to be added to working capital and to pay the cost of acquiring expanded facilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A	Authorized	Outstanding
Class A	750,000	*250,000
Class B	250,000	175,000

*Not including options to purchase 15,000 class A shares at \$1 per share which may accrue to the underwriter under this offering, and not including the 10,000 shares sold the underwriters prior to this offering which may be sold by the underwriter after the completion of the sale of the company's stock for its own account. This also does not include 5,000 shares which may accrue to Irving Garber, the finder, in this public offering.

*Not including options to purchase 50,000 class B shares at \$1 per share issued to H. Ronald Levine, Claude Palmer and Morris Levine.—V. 192, p. 800.

Pratt, Read & Co., Inc.—Acquires—

As part of a broad expansion program this 162-year-old manufacturer of piano and organ keys and actions announced on Oct. 27 the acquisition of Keyboards, Inc., Chicago electronic organ keyboard firm. Keyboards, Inc. production facilities will be shifted from Chicago to Pratt, Read's plant in Central, S. C., where it will operate as a division of the company. Frank Lund, former president and founder of Keyboards, Inc., will join Pratt, Read as a sales and development engineer.—V. 188, p. 1273.

Progress Electronics Corp.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Progress Electronics Corp., 12293 Saticoy Street, Van Nuys, Calif.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed May 25, 1960, Progress Electronics proposed the public offering of 200,000 common shares at \$1.50 per share. The Commission asserts in its suspension order that the company's offering circular is false and misleading in respect of certain material facts and that its stock offering is being made in violation of Section 17 (the anti-fraud) provision of the said Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The alleged misrepresentations relate to the following: (1) the failure to disclose that Dr. P. Marie D'Aigle, principal promoter and stockholder, is the wife of Napoleon J. Dalgie, director and Vice-President of the underwriter; (2) the statement that Mrs. D'Aigle paid \$42,000 in cash for her shares; (3) the failure to disclose that Mr. Dalgie is devoting nearly his full time to the issuer and is retained as its "financial advisor"; (4) the failure to disclose the relationship between the issuer and its underwriter; (5) statements concerning the issuer's receipt of cash for the issuance of shares and the disbursement of cash for equipment and products; and (6) statements concerning the issuer's intended use of the proceeds of the stock sale.—V. 191, p. 2749.

Reading Co.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue.	\$10,009,831	\$7,836,507
Railway oper. expenses	7,865,297	7,140,781
Net revenue from railway operations.	\$2,144,534	\$695,726
Net ry. oper. income.	798,246	371,222
—V. 192, p. 1343.		

Reichhold Chemicals, Inc.—Exchange—Net Up—

Reichhold announced on Nov. 1 that, by an exchange of shares of its common stock for common stock of Modiglass Fibers, Inc., RCI has increased the percentage of the Modiglass stock it owns to approximately 95%.

Modiglass Fibers, Inc., is a manufacturer of glass fiber products for the reinforced plastic and other industries.

Henry H. Reichhold, President, reported in a letter to the stockholders that the corporation's record sales for the first three-quarters of 1960 amounted to \$74,388,000 compared to \$71,147,000 for the same period during 1959.

He pointed out that the sales for the first nine months ending Sept. 30, 1960 included sales of \$3,945,000 and a net income of \$70,000 attributable to companies combined with the corporation during 1960 under the pooling of interest concept. This was also reflected in the corporation's net income for this period which reached an all-time high of \$2,497,000 compared to \$2,448,000 during the first nine months of 1959. He added that comparative figures for the nine months ending Sept. 30, 1959 have not been adjusted to

reflect the operations of these companies pending a year-end audit of accounts.—V. 192, p. 1402.

Republic Aviation Corp.—Sales, Net Down—

The corporation and its subsidiary reported consolidated net income for the first nine months of \$1,572,548, equal to \$1.10 per share, compared with \$2,640,254 or \$1.79 a share earned in the corresponding period in 1959.

Sales for the first nine months were \$115,264,645, compared with \$152,952,050 for the similar 1959 period.

Mr. Peale said deliveries of the advanced all-weather F-105D fighter-bomber which Republic is building for the Air Force increased during the third quarter, resulting in larger sales and earnings than were experienced in either of the first two quarters of this year. He told stockholders that he anticipated a further increase during the final quarter that would bring 1960 sales and earnings above last year's.

He reported to stockholders that the company's backlog of orders stands at \$738,000,000 which represents a 45% rise over the \$511 million backlog figure at the beginning of this year.

Discussing company highlights during the first nine months, Mr. Peale told stockholders the new advanced all-weather F-105D was formally accepted into TAC's combat training program during recent ceremonies at Nellis AFB, Nev. The Mach 2 fighter-bomber, now in operation with four TAC squadrons, recently made news with two transcontinental hops flown completely under automatic control. Mr. Peale also reported at the recent USAF international weapons meet at Nellis AFB that F-105s demonstrated two new bombing techniques whereby nuclear stores can be delivered with greater accuracy and at the same time with greater safety for the pilot.—V. 191, p. 2094.

Revlon, Inc.—Files for Secondary—

Revlon, Inc., 666 Fifth Avenue, New York, filed a registration statement with the SEC on Oct. 28, 1960, covering 130,000 shares of outstanding common stock, to be offered for public sale by the holders thereof, through underwriters headed by Lehman Brothers and Reynolds & Co., Inc. The offering price will be related to the market price of outstanding shares at the time of offering. Underwriting terms will be supplied by amendment.

The company is engaged in the manufacture and sale of cosmetics, toiletries, perfumes, hair color, permanent wave preparations, manicure and pedicure implements, proprietary and ethical drugs and shoe polishes. In addition to certain indebtedness, it has outstanding 1,610,130 shares of common stock and 992,500 shares of class B common convertible into common on a share for share basis. An additional 169,780 shares are reserved to cover the exercise of outstanding options. Charles Revson, company President, is the voting trustee under a voting trust agreement under which 1,207,100 shares are held (representing 46.38% of all voting shares), consisting of 992,500 class B shares and 214,600 common shares. The said voting trustee proposes to sell 65,000 shares of each to the underwriters, whereupon the 65,000 class B shares will be converted into common to make the 130,000 shares to be offered for public sale. The beneficial ownership of these 130,000 shares is as follows: Mr. Revson, 65,000 shares, and Charles R. Lackman, Senior Vice-President, 65,000 shares. Mr. Revson now owns 112,000 common and 600,000 class B shares; and Mr. Lackman owns 102,945 common and 392,500 class B shares and has an interest in an additional 25,000 common shares.—V. 192, p. 1495.

Richmond Cedar Works, Camden Mills, Va.—Files With Securities and Exchange Commission—

The company on Oct. 19, 1960 filed a letter of notification with the SEC covering \$171,500 of 6% 10 years convertible debentures to be offered at par for subscription by stockholders of the company in units of \$1 or multiples thereof. No underwriting is involved. The proceeds are to be used for working capital.—V. 164, p. 1763.

Richmond, Fredericksburgh & Potomac RR.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue	\$1,553,180	\$1,720,658	\$18,180,800	\$17,915,090
Railway oper. expenses	1,230,190	1,236,887	11,863,298	11,959,326
Net revenue from railway operations	\$322,990	\$483,771	\$6,317,502	\$5,955,764
Net ry. oper. income	4,273	201,624	1,686,402	1,792,167

Riley Stoker Corp.—Acquires—

This corporation of Worcester, Mass., announced on Oct. 31, that it has acquired all of the capital stock of Union Iron Works of Erie, Pa., under an agreement and reorganization plan consummated Oct. 25, 1960.

Union Iron Works will continue operations, under its present management, as a subsidiary of Riley Stoker.

Riley Stoker has for many years been a major producer of high pressure power steam generating and fuel burning equipment for public utility and industrial installations. In addition, A. W. Cash Co., a Riley subsidiary, produces pressure and temperature regulation valves and combustion control apparatus.

Union Iron Works produces package boilers, low pressure boilers, waste heat boilers, vaporizers, high temperature hot water heaters, thermal liquid heaters, process equipment and autoclaves. Such products will complement the Riley product line and are sold in the same general market.

Roadway Express, Inc.—Net Down—

This Akron, Ohio, firm had total revenue for the 36-week period ended Sept. 10, 1960 of \$50,520,773 and net income of \$1,459,147, equal to \$1.28 per share on 1,138,191 outstanding shares of class A and common stock combined. It was reported by Galen J. Roush, President.

In the comparable period last year, revenue was \$45,602,503, with net income of \$1,582,627 equal to \$1.39 per share, based on the same number of shares.

Operating on a four-week 13-period calendar, the company's first three-quarters consist of three periods each, with four periods in the fourth quarter.—V. 192, p. 746.

Russ Togs, Inc.—Offering and Secondary—

Russ Togs, Inc., 1372 Broadway, New York, filed a registration statement with the SEC on Oct. 27, 1960, covering 150,000 shares of class A stock, of which 100,000 shares are to be offered for public sale by the issuing company and 50,000 shares being outstanding stock, by the present holders thereof. Shearson, Hammill & Co. is listed as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company produces a diversified line of Misses, Junior and Children's popular priced sportswear, 75% of which is sold under its brand name "Russ Togs." Net proceeds of its sale of additional stock will be used as follows: \$250,000 for the purchase of additional machinery and equipment in order to increase manufacturing facilities; \$65,000 for leasehold improvements and additions to be made to the company's manufacturing, distribution, office and show-room facilities; and \$500,000 to finance increased accounts receivable and inventories, principally in connection with the sweater operation recently begun. The balance will be added to working capital.

The company now has outstanding 50,000 shares of class A and 502,000 shares of class B stock, of which in excess of 33%, 22% and 22%, respectively, of each class is owned by Louis E. Rouso, Board Chairman, Eli L. Rouso, President, and Irving L. Rouso, Vice-President. The prospectus lists 13 sellers of the class A shares, including 16,593 shares to be sold by Louis E. Rouso, 11,411 by Eli L. Rouso, and 11,411 by Irving L. Rouso.

Rutland Ry.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Rwy. operating revenue	\$181,271	\$366,760	\$3,004,764	\$3,453,506
Rwy. operating expenses	227,075	333,008	2,978,857	3,156,559
Net rev. from ry. ops.	\$45,804	\$33,752	\$25,907	\$296,947
Net rwy. op. income	74,234	190	271,249	9,107

*Deficit.—V. 192, p. 1495.

St. Louis-San Francisco Ry.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue	\$9,484,536	\$9,477,177	\$88,883,398	\$89,851,933
Railway oper. expenses	7,688,754	8,075,426	72,605,260	73,282,639
Net rev. from ry. ops.	\$1,795,782	\$1,401,751	\$16,278,138	\$16,569,294
Net ry. oper. income	776,912	672,649	7,866,109	8,394,069

St. Louis-San Francisco & Texas Ry.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue	\$383,821	\$347,270	\$3,886,270	\$3,876,268
Railway oper. expenses	220,068	232,761	2,155,108	2,172,933
Net rev. from ry. ops.	\$163,753	\$114,509	\$1,731,162	\$1,703,335
Net ry. oper. income	34,293	15,715	604,128	495,632

St. Louis Southwestern Ry.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue	\$4,686,284	\$5,261,318	\$48,827,940	\$49,352,415
Railway oper. expenses	3,377,798	3,452,734	30,743,993	31,063,457
Net rev. from ry. ops.	\$1,308,486	\$1,808,584	\$18,083,947	\$18,288,958
Net ry. oper. income	651,315	811,405	8,224,241	7,875,582

Savannah & Atlanta Ry.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue	\$353,591	\$359,751	\$3,301,342	\$3,088,377
Net rev. from ry. ops.	\$65,264	\$89,834	\$845,873	\$749,375
Net ry. oper. income	25,236	38,290	338,079	362,641

Savoy Industries, Inc.—Files Secondary—

This firm, of 416 Enterprise Bldg., Tulsa, Okla., filed a registration statement with the SEC on Oct. 31, 1960, covering 46,753 shares of common stock (of which 34,453 are reserved for outstanding convertible debentures).

According to the prospectus, this stock may be offered for public sale from time to time for the accounts of selling shareholders and over the American Stock Exchange. The selling shareholders include five former stockholders of Rex Bassett, Inc. (now Savoy Electronics, Inc.), who became entitled to 12,300 shares of common stock under a purchase agreement dated July 8, 1959, pursuant to which they were to receive such stock in exchange for their Bassett stock. The principal recipients of company stock are Rex Earl Bassett, Jr., 6,687 shares, Marion Estelle Bassett, 2,691, and Rex Earl Bassett, Sr., 1,691 (all of Ft. Lauderdale, Fla.). An additional 770 shares will be received by William B. Giles of Detroit and 461 by Marianne Bassett of Ann Arbor, Mich.

The 34,453 additional shares are issuable upon the exercise of \$100,000 of 7% convertible debentures held by New York Factors, Inc. (N. Y.), 12,500 shares; \$150,000 of such debentures held by B. S. F. Company (Del.), 14,635 shares; and \$75,000 such debentures held by Calabrese & Co., 7,318 shares.

The company is engaged principally in the production of crude petroleum. In addition to various indebtedness, it has outstanding 401,010 common shares, of which Dreyfus & Co. owns 10.7%, Louis Danenberg, President, 11.6%. Management officials as a group own 28.5% of the outstanding stock.—V. 190, p. 2244.

Scott, Foresman & Co.—Common Stock Offered—

An underwriting group headed by Smith, Barney & Co. Inc. offered on Nov. 2, 683,000 shares of common stock of Scott, Foresman & Co. (Chicago), including 50,000 shares which are initially being offered to the company's 1,000 employees. The stock offered to the general public is priced at \$27.50 per share. The offering makes securities of the company available for public investment for the first time. It was oversubscribed and the books closed.

PROCEEDS—The offering does not represent new financing by the company. The shares, comprising approximately 30% of the 2,230,000 common shares outstanding, are being sold principally by the families and descendants of the founders of the company, which was incorporated in 1896. The principal purpose of the sale of the shares is the creation of a public market for the stock.

BUSINESS—Scott, Foresman, of the basis of 1959 sales, is the leading school textbook publisher in the United States. Its publications are used in elementary schools, high schools and colleges.

EARNINGS—Net sales of the company in the fiscal year ended April 30, 1960 amounted to \$29,062,987 and net income to \$2,955,863, equal to \$1.33 per common share. In the preceding fiscal year net sales were \$27,751,525 and net income was \$2,683,928, equivalent to \$1.20 per share.

DIVIDENDS—The Board of Directors has declared quarterly dividends of 8 1/4¢ and 17¢ per share, payable, respectively, on Dec. 14, 1960 (to holders of record on Dec. 2) and on March 14, 1961 (to holders of record on March 3).

UNDERWRITERS—Upon the terms and conditions contained in the Purchase Agreement with the company and the selling stockholders each of the underwriters has severally agreed to purchase from the selling stockholders the number of shares of common stock set opposite its name below.

Shares	Shares
Smith, Barney & Co., Inc. 91,500	Dominick & Dominick Inc. 8,000
Abbott, Proctor & Paine 1,000	Drexel & Co. 8,000
A. C. Ailyn & Co., Inc. 8,000	Francis I. duPont & Co. 4,500
American Securities Corp. 4,500	Eastman Dillon, Union Securities & Co. 15,000
Arnold and S. Bleich-roeder, Inc. 3,500	Elkins, Morris, Stokes & Co. 3,500
Arthur, Lestrang & Co. 2,500	Eppler, Guerin & Turner, Inc. 1,000
Bacon, Whipple & Co. 4,500	Estabrook & Co. 4,500
Robert W. Baird & Co., Inc. 4,500	Clement A. Evans & Co., Inc. 1,500
Ball, Burge & Kraus 3,500	Farwell, Chapman & Co. 2,500
Bateman, Eichler & Co. 2,500	Ferris & Company 1,500
A. G. Becker & Co., Inc. 8,000	The First Boston Corp. 15,000
Blaren & Co. 1,000	First of Michigan Corp. 3,500
Blair & Co., Inc. 3,500	Robert Garrett & Sons 1,500
William Blair & Co. 4,500	Glore, Forgan & Co. 15,000
Blunt Ellis & Simmons 4,500	Goldman, Sachs & Co. 15,000
Blyth & Co., Inc. 15,000	Goodbody & Co. 4,500
Boettcher & Co. 2,500	Granbery, Marache & Co. 1,500
Bosworth, Sullivan & Co., Inc. 2,500	Hallgarten & Co. 4,500
J. C. Bradford & Co. 2,500	Hallowell, Sulzberger, Jenks Kirkland & Co. 1,500
Alex. Brown & Sons 4,500	Harriman Ripley & Co., Inc. 15,000
Brush, Slocumb & Co., Inc. 1,500	Hayden, Miller & Co. 2,500
Butcher & Sherrerd 3,500	Hayden, Stone & Co. 8,000
Carolina Securities Corp. 2,500	Heller & Meyer 1,500
Clark, Dodge & Co., Inc. 8,000	Hemphill, Noyes & Co. 8,000
Clark, Landstreet & Kirkpatrick, Inc. 1,500	Hickey & Co. 1,500
Collin, Norton & Co. 1,500	Hill, Darlington & Grimm 1,000
C. C. Collings & Co., Inc. 1,500	Hill Richards & Co., Inc. 1,500
Julien Collins & Co. 2,500	J. J. B. Hilliard & Son 2,500
Courts & Co. 3,500	J. A. Hogle & Co. 3,500
Crutenden, Podesta & Co. 1,500	Hooker & Fay, Inc. 1,500
J. M. Dain & Co., Inc. 3,500	Hornblower & Weeks 15,000
Davenport & Co. 1,500	E. F. Hutton & Co. 4,500
Davis, Skaggs & Co. 1,500	W. E. Hutton & Co. 8,000
DeHaven & Townsend, Crouter & Bodine 1,500	The Illinois Co., Inc. 2,500
Dewar, Robertson & Pancoast 1,500	Investment Corp. of Norfolk 1,000
R. S. Dickson & Co., Inc. 4,500	Janney, Dulles & Battles, Inc. 3,500
Dittmar & Company, Inc. 1,500	Johnston, Lemon & Co. 4,500
Dixon & Co. 1,000	

Shares	Shares
Jones, Kreeger & Co. 2,500	Prescott, Shepard & Co., Inc. 4,500
Joseph, Mellen & Miller, Inc. 1,500	R. W. Pressprich & Co. 4,500
Kidder, Peabody & Co. 15,000	Rauscher, Pierce & Co., Inc. 1,500
Kirkpatrick-Pettis Co. 1,500	Reynolds & Co., Inc. 8,000
Lamson Bros. & Co. 1,000	Ritter & Co. 3,500
W. C. Langley & Co. 4,500	The Robinson-Humphrey Co., Inc. 3,500
Lee Higginson Corp. 8,000	Rodman & Renshaw 2,500
John C. Legg & Co. 1,000	Rotan, Mosle & Co. 2,500
Lehman Brothers 15,000	Russ & Company, Inc. 1,000
Loewi & Co., Inc. 4,500	Saunders, Stiver & Co. 2,500
Irving Lundborg & Co. 2,500	Schmidt, Roberts & Parke 1,000
Mason-Hagan, Inc. 2,500	Schwabacher & Co. 4,500
A. E. Masten & Co. 2,500	Shearson, Hammill & Co. 4,500
McCormick & Co. 4,500	Shuman, Agnew & Co. 4,500
Carl McGlone & Co., Inc. 1,000	Singer, Deane & Scribner 3,500
McKelvey & Co. 1,000	F. S. Smithers & Co. 4,500
McMaster Hutchinson & Co. 1,000	William R. Staats & Co. 4,500
Wm. J. Mericka & Co., Inc. 1,000	Stone & Webster Securities Corp. 15,000
Merrill Lynch, Pierce, Fenner & Smith Inc. 15,000	Stroud & Company, Inc. 4,500
Merrill, Turben & Co., Inc. 4,500	Suplee, Yeatman, Mosley Co., Inc. 1,500
The Milwaukee Co. 3,500	Taylor, Rogers & Tracy, Inc. 1,000
Mitchum, Jones & Templeton 2,500	Spencer Trask & Co. 4,500
Moore, Leonard & Lynch 3,500	Tucker, Anthony & R. L. Day 4,500
F. S. Moseley & Co. 4,500	Underwood, Neuhaus & Co., Inc. 2,500
Mullaney, Wells & Co. 1,000	G. H. Walker & Co. 4,500
W. H. Newbold's Son & Co. 3,500	Wertheim & Co. 8,000
Newburger & Co. 1,500	J. C. Wheat & Co. 2,500
The Ohio Co. 4,500	White, Weld & Co., Inc. 15,000
Faine, Webber, Jackson & Curtis 15,000	Harold E. Wood & Co. 1,000
Pierce, Carrison, Wulbern Inc. 1,500	Yarnall, Biddle & Co. 3,500
Piper, Jaffray & Hopwood 4,500	

Seaboard Air Line RR.—Earnings—

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Mos.—	1959—9 Mos.—
Railway oper. revenue	\$11,372,492	\$12,514,179	\$119,234,616	\$119,912,674
Railway oper. expenses	9,653,802	9,507,340	93,050,523	90,777,461
Net rev. from ry. ops.	1,718,690	3,006,839	26,184,093	29,135,213
Net ry. oper. income	776,410	1,577,050	12,089,348	14,441,628

Seaboard & Western Airlines, Inc.—Securities Offered—Pursuant to an Oct. 28 prospectus, five different offerings of securities were made, the first two of them to the public.

One is the offering by the company to its stockholders of rights to subscribe to two shares of common stock for each full share held at a price of \$3 per share.

The second is the offering through Carl M. Loeb, Rhoades & Co. of \$1,595,000 principal amount of 6% subordinated debentures, due July 1, 1970 (convertible until July 1, 1965) (herein referred to as the "convertible debentures") with common stock purchase warrants for 291 1/2 shares of common stock, par value \$3 per share, for each \$1,000 principal amount of debentures. The purchasers of the \$1,595,000 principal amount of convertible debentures will be required to purchase, on a pro rata basis, securities in an aggregate amount equal to the difference between \$2,000,000 and the gross proceeds of the offering to stockholders. If such aggregate amount is less than \$300,000 such purchasers will be required to purchase common stock at \$3 per share. Otherwise, they will be required to purchase convertible debentures (in denominations of \$1,000) at their principal amount (which convertible debentures will not be accompanied by common stock purchase warrants) and any balance in common stock at \$3 per share.

The prospectus also covers the following:

- (1) \$2,405,000 principal amount of convertible debentures with common stock purchase warrants for 166 2/3 shares of common stock for each \$1,000 principal amount of convertible debentures being sold directly to certain creditors of the company (Canadair Limited, Esso Export Corp. and Curtiss-Wright Corp.) and 15 persons who are parties to an Interim Agreement, dated July 29, 1960.
- (2) Ten-year warrants for 350,000 shares of common stock, as well as the shares of common stock issuable upon exercise thereof, sold by the company to Carl M. Loeb, Rhoades & Co. on Sept. 12, 1960. Of such warrants, 25,000 are to be resold at cost to Richard M. Jackson and an aggregate of 50,000 are to be resold at cost to Laurence S. Rockefeller, members of Mr. Rockefeller's family, 30 Rockefeller Plaza Associates (a partnership consisting of senior members of Mr. Rockefeller's staff), and the following associates of Mr. Rockefeller: Harper Woodward, T. F. Walkowicz, Estate of Charles G. Cushing, Robert H. Strange and Randolph B. Marston.
- (3) 200,000 shares of common stock issued to Canadair Limited in consideration of the amendment of agreements with respect to the purchase of aircraft by the company; 150,000 shares of common stock issued to Air-World Leases, Inc., as part payment of aircraft being purchased from such company; and 134,000 shares of common stock issued to security holders of International Aviation Corp. as part payment of the securities of such company.

PROCEEDS—In general, certain liabilities of the company (including estimated refinancing expenses of \$200,000), amounting in the aggregate to approximately \$4,400,000 at June 30, 1960, will be satisfied from the proceeds of the sale of securities. In addition, the purchase of three Super Constellation Aircraft and spare engines presently held under two leases will be accomplished by the payment of \$156,203 in cash, as well as the issuance of notes and stocks, the assumption of liabilities and the application of purchaser's deposits. The balance of such proceeds will be applied to the reduction of indebtedness incurred subsequent to June 30, 1960.—V. 190, p. 1344.

Sinclair Oil Corp.—Earnings—An increase of 61% in the third-quarter net income of Sinclair Oil and its subsidiaries, as compared with the corresponding quarter of the preceding year, restored the company's earnings for the first nine months of 1960 to approximately the levels of the 1959 nine-months period, P. C. Spencer, Chairman, reported on Oct. 31.

The third-quarter increase reflected more fully than had the two previous quarters the company's aggressive program to improve its income position, Mr. Spencer said. He credited reduced costs, better product prices, higher petrochemical and natural gas sales and increased Venezuelan crude output with aiding the quarter's results.

Net income for the third quarter of 1960 totaled \$12,841,764, or 84 cents a share, compared to \$7,971,022, or 52 cents a share, in the similar 1959 period. These earnings were the highest for any third quarter since 1957, it was stated.

For the nine months ended Sept. 30, 1960, Sinclair's net income was \$34,503,715 as against \$34,570,711 in the same period in 1959. These earnings were equivalent to \$2.24 a share on an average of 15,403,398 shares outstanding in 1960, compared to \$2.25 a share on 15,354,249 shares in 1959.

Total net production of crude oil and natural gas liquids (U. S., Venezuela and Canada) averaged 179,931 barrels daily during the 1960 period, up from the 177,151 barrels daily averaged in 1959. The company's daily average production in U. S. and Canada amounted to 137,162 barrels daily as compared with 137,118 barrels daily averaged

In the comparable period of 1959. In Texas, only 79 producing days were allowed in the first nine months of 1960 compared to 95 in the same 1959 period, Mr. Spencer noted.

Because of the industry surplus of refined products, Sinclair held domestic refinery runs in the 1960 nine-month period to an average of 419,214 barrels daily, compared to 429,486 in the previous year. Total sales volume of all refined products reached 5,200 million gallons as against 5,170 million gallons in 1959, reflecting the elimination of unprofitable sales volume and a concentration on higher profit margin products.—V. 192, p. 1753.

Slick Airways, Inc.—Stock Offering—

Slick Airways, Inc., 3000 North Clybourn Avenue, Burbank, Calif., filed a registration statement with the SEC on Oct. 27, 1960, covering 600,000 shares of common stock, to be offered for public sale through underwriters headed by Auchincloss, Parker & Redpath and Allen & Co. The public offering price and underwriting terms are to be supplied by amendment. As indicated below, the prospectus also includes \$500,000 of outstanding 5½% convertible subordinated debentures, due Jan. 1, 1967.

The company was engaged exclusively as a contract and charter carrier until July 1, 1960, when it diversified into the manufacturing field by the acquisition of the assets and assumption of the liabilities of Illinois Shade Cloth Corp. According to the prospectus, it has agreed to purchase from Canadian Limited Two Model CL-44D turbine powered aircraft (and related spare parts and five spare engines), on which it is obligated to make payments in 1961 aggregating about \$1,893,000. The company plans to resume scheduled common carrier operations no later than a reasonable time after delivery of such aircraft, scheduled for September or October, 1961. It estimates that it will incur during 1961 expenditures of \$1,050,000 in connection with the commencement of such operations. Additional capital is sought at this time in order to strengthen the company's financial position in view of such proposed acquisition and resumption of scheduled common carrier operations; and the net proceeds of the stock sale will be added to its general funds and used for general corporate purposes.

The company's indebtedness includes \$5,000,000 of the said debentures, convertible into common stock at \$5 per share. Earl F. Slick, Board Chairman, owns \$1,167,000 and a subsidiary of Chesapeake & Ohio Railway Co. \$3,333,000 of the debentures. The remaining \$500,000 of debentures are held by officers and directors of the company. The \$500,000 of debentures included in the registration statement have been or are to be sold by Tom E. Slick, a director of the company, to seven persons closely connected with the management of the company. Part of these debentures have been delivered as collateral security for loans to certain of such purchasers. The company also has outstanding 963,121 shares of common stock, of which 17.4% is owned by Earl F. Slick and 29% by all officers and directors.—V. 192, p. 11.

Sorg Printing Co. Inc.—Acquires—

This company has acquired the Parker Printing Co., San Francisco, it was announced on Nov. 1 by Robert Sorg, President. All of the Parker personnel will remain with the firm, Mr. Sorg said.

Founded in 1920, the Sorg organization specializes in financial, corporate and legal printing and, through its affiliate, De La Rue Banknote Co., Inc., the production of securities for corporations. Sorg Printing now has plants in New York, Houston, Los Angeles and San Francisco.—V. 187, p. 1938.

Southern Railway Co.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	21,505,551	23,288,999
Railway oper. expenses—	14,854,535	15,345,393
Net revenue from railway operations—	6,621,016	7,943,606
Net ry. oper. income—	3,229,899	3,552,452
—V. 192, p. 1441.		

Standard Forgings Corp.—Sales, Net Down—

Earnings for the nine months ended Sept. 30, 1960 totaled \$331,738, equivalent to \$1.09 a share on 304,365 shares of \$1 par value common stock outstanding, compared with earnings of \$617,790 or \$2.01 a share on 307,230 shares outstanding for the corresponding period of 1959, Roy W. Clansky, President, reported.

Net sales for the nine months of 1960 totaled \$15,886,100 compared with sales of \$16,137,960 for the corresponding period of the preceding year.

"Operations for the third quarter" Mr. Clansky reported, "resulted in a net loss of \$31,471, or nine cents per share. In addition to our regular vacation period, the month of July was affected greatly by the fact that our major customers prolonged their vacation periods from two to three weeks. Profitable operations were resumed in the last two months of the quarter."

Mr. Clansky said that the backlog at the present time was approximately \$9,200,000.

The corporation manufactures steel forgings for railroad equipment and automotive companies and a variety of drop forgings for general industry.—V. 191, p. 608.

Standard & Shell Homes Corp.—Financing Proposal—

This corporation, 940 Lincoln Road, Miami Beach, Fla., filed a registration statement with the SEC on Nov. 1, 1960, covering 210,000 shares of common stock, \$350,000 of 9% subordinated sinking fund debentures, due Nov. 1, 1985, and warrants. These securities are to be offered for public sale in units consisting of six shares of common stock, one \$10 debenture and two warrants. The warrants will be exercisable through 1963, and each two warrants will entitle the holder thereof to receive as a unit one \$10 par 9% debenture due Nov. 1, 1985 and six shares of common stock at the unit price of \$17.50 plus accrued interest. The underwriters are listed as Aetna Securities Corp., Roman & Johnson, and D. Gleich Co. The public offering price of the units and the underwriting terms are to be supplied by amendment. The prospectus also includes 20,000 shares of outstanding common stock which were sold for 25 cents per share in August, 1960 to Ira Krupnick, the principal stockholder of the managing underwriter, by Milton J. Saffir, President and Board Chairman of the company.

The company (formerly known as Guaranty Mortgage Co. of Miami, Inc.) and its wholly owned subsidiary, Standard Homes, Inc., of Florida, are engaged in the customized home building and mortgage business in southern Florida. The company builds homes only on land owned by prospective home owners. It builds only completed homes, but it is said the be making plans to enter the business of constructing "shell homes," or homes completed only on the exterior with the interior left for finishing by the home owner. Of the net proceeds of this financing, \$50,000 will be expended for the construction of additional model home sales offices in other areas, \$250,000 will be used to hold mortgages on homes constructed by the company, either on a permanent basis or prior to their sale to financial institutions, and the balance, estimated at \$200,000, will be added to the general funds and will be used as working capital and in the expansion of its business into other areas.

In addition to certain indebtedness, the company has outstanding 57,868 warrants and 434,962 shares of common stock, of which latter Saffir owns 121,857 shares, Albert W. Fenton, Executive Vice-President, owns 87,852 shares, and management officials as a group own 276,528 shares. Of the outstanding warrants, 6,000 each were purchased from the company in August, 1960, at 1 cent each by Saffir, Fenton, Irving S. Nager, Richard M. Saffir, and M. L. Goldman, company directors; and on the same date 20,000 warrants were purchased by Raymond L. Wise, a director and special counsel, for 1 cent per warrant. On Aug. 31, 1960, an aggregate of \$314,700 of outstanding 8% debentures were surrendered in exchange for 251,760 shares of common stock at the rate of \$1.25 in debentures for each share of stock; and the debenture holders also received one warrant for each \$40 of debentures exchanged for stock, or 7,868 warrants.

Staten Island Rapid Transit Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$252,311	\$292,474
Railway oper. expenses—	302,536	285,131
Net rev. from ry. ops.	\$50,225	\$7,343
Net ry. oper. deficit—	126,571	65,584
—V. 192, p. 1442.		

Sterling Drug Inc.—Files Stock Plan—

Sterling Drug, of 1450 Broadway, New York, filed a registration statement with the SEC on Nov. 2, 1960, covering 350,000 shares of common stock, to be offered to key employees of the company and its subsidiaries pursuant to its Incentive Stock Option Plan.—V. 192, p. 746.

Straus-Duparquet, Inc.—Acquires—

The M & R Air Conditioning Corp. of Brooklyn, N. Y., one of the largest independent air conditioning contractors in the New York area, has been acquired by Straus-Duparquet, Inc., for an undisclosed amount of stock. It was announced on Nov. 4 by Nathan Straus III, Chairman of the Board. Straus-Duparquet is a leading designer, manufacturer and installer of kitchens and interiors for institutions.

M & R's sales volume for the fiscal year ending Sept. 30, 1960, was \$1,150,000. The firm was among Carrier Corp.'s largest contractors of industrial and commercial air conditioning last year.

Founded in 1928 by Theodore A. Reina, President, and Emil Merenda, Executive Vice-President, the company will become an operating division of Straus-Duparquet. Reina and Merenda will continue to hold their present positions in directing operations of the division.

With the acquisition of M & R, Straus-Duparquet adds an important new service to the design-fabrication-installation "package" it offers hotels, motels, hospitals, restaurants, bowling alleys and other institutions, Mr. Straus said.

M & R designs, installs and services commercial and industrial air conditioning systems. Its engineers, draftsmen, electricians, sheet metal men, layout and field men were responsible for the installation of several thousand tons of air conditioning in the last fiscal year.

M & R will continue to operate from its sales and engineering headquarters at 4018 Church Avenue, Brooklyn, and warehouse at 15 Snyder Avenue, Brooklyn.—V. 192, p. 1344.

Sun Chemical Corp.—Sales, Net Up—

This New York corporation on Oct. 31 reported sales of \$45.1 million for the nine months ended Sept. 30, 1960 compared to \$40.1 million for the same 1959 period—an increase of 12%, and 22% ahead of 1958.

Net earnings for the nine months ended Sept. 30, 1960 amounted to \$24,801, or 62 cents per share, up 3% above 1959's first nine months. The increase in earnings per share above 1958 is 55%.

"Acquisitions were made during the third quarter," Norman E. Alexander, President, said, "which significantly expand the corporation's markets and products, providing access for the first time to 15,000 new retail outlets for certain lines of products and strengthening our diversification in the rapidly-growing packaging materials field."

The acquisitions were Artistic Manufacturing Co., Stamford, Conn., whose operations from its date of acquisition are included in the 1960 figures reported above, and Dyna-Foam Corp., Ellenville, N. Y. Artistic supplies decorative packaging materials to 15,000 retail outlets primarily in the variety store field with nationwide coverage. Dyna-Foam is a new foam thermo-plastic film combining insulating, cushioning and waterproofing qualities with decorativeness and competitive cost.

These acquisitions by Sun, together with Sun's Facile subsidiary and its Electro-Technical Products Division, have been formed into a new Packaging Materials Group. Sun expects this to be a very fast growing part of its business.

Maintaining its program of international expansion, Sun also purchased during the third quarter a one-half interest in a printing ink manufacturing company, Universal Printing Ink Co., Ltd., with plants in England and France, to introduce Sun's manufacturing and service techniques to the infant packaging industries of Europe.—V. 192, p. 1242.

Sundstrand Corp.—Net Down—

The Rockford, Ill., corporation on Oct. 26 reported earnings of \$1,432,905 after taxes in the nine months ended Sept. 30, 1960, compared with \$2,526,462 in the corresponding period of 1959.

Bruce F. Olson, President, said the latest earnings were equal to 90 cents a share as against \$1.62 a share, both based on 1,598,014 shares presently outstanding.

Sales in the first nine months this year were \$54,746,697, compared with \$58,299,330 in the corresponding period a year ago. Income tax provisions were \$1,553,000 in the 1960 period as against \$2,754,416 in the like period last year.

Net earnings in the latest quarter were \$474,460, equal to 29 cents per share as compared with \$737,031 or 47 cents per share, in the like three months in 1959. Sales for the third quarter of 1960 were \$16,191,873 as against sales of \$19,602,405 in the like quarter a year ago.

"Barring unforeseen circumstances, our forecasts indicate sales for the fourth quarter of 1960 will be greater than the third quarter. We also anticipate an improvement in profits," Mr. Olson said.—V. 192, p. 747.

Syndication Investors Management Co., Inc.—Offered

One of the largest gatherings of realty syndicate investors ever assembled were recently offered the first syndication to be based on principles involved in the new real estate trust law.

J. M. Bees, President of Syndication Investors Management Co., Inc., announced to more than 300 investors at a syndication symposium at the Hotel Elisee in New York, sponsored by his organization, a new \$1,300,000 offering involving six diversified properties incorporating some of the advantages of the trust form in real estate ownership.

Because of the need for enabling legislation in New York State, speakers at the symposium estimated that it would take from one to two years before state realty investors would be able to take advantage of the new law and participate in a trust form of investment, which, like a mutual fund, involves participation in ownership of a large number of income producing entities.

In order to offer investors the diversification available in the awaited trust form in limited partnership participation, Mr. Bees stated that his organization is underwriting a unique syndication in which six properties in four different cities have been grouped together in one partnership.

This innovation, announced to the investor audience, involves a transaction consisting of a Sears Roebuck warehouse in Binghamton, a Sears Roebuck store in that city, a Grand Union shopping center in Owego, N. Y., a new Sears Roebuck warehouse in the DeWitt Industrial Park of East Syracuse, and J. M. Fields shopping center in north Syracuse, and an office building—already rented to a business college—to be built in the heart of downtown Syracuse. These properties grouped together as Empire State Realty Associates are valued at \$4,045,000 with rent rolls totalling \$458,000 annually.

Limited partnership shares in the \$1,300,000 offering will return distributions of 10% it was announced. The properties are presently owned by upstate realtors and builders Bruno E. Low of Binghamton and Anthony Bersani of Syracuse. They are general partners in the syndication which in turn is leasing the property to them at an annual net rental of \$145,000.

Mr. Bersani and Mr. Low are the builders of the Mayfair Hotel in Syracuse, the new 150-room Syracuse Hotel Country House and are developing the 700 acre DeWitt Industrial Park.

Among the tenants in the various properties in the Empire State Realty Associates' diversified package are, Grand Union Stores, J. M. Fields Department Stores of Boston, Sears Roebuck, Inc., Sherwin Williams Co., Central City Business Institute, etc.

In an unusual gesture it was announced to symposium attendees that the principles, Messrs. Low and Bersani, will put \$400,000 into escrow for five years as a personal guarantee of their annual lease for the properties.

The sale of the six properties in the limited partnership is said to be the largest realty transaction in recent Central New York business history.

Technology Leasing & Capital Corp., New York, N. Y.

—Files With Securities and Exchange Commission—

The corporation on Oct. 26, 1960, filed a letter of notification with the SEC covering 300,000 shares of common stock (par one cent) to be offered at 50 cents per share, without underwriting.

The proceeds are to be used for general corporate purposes.

Teletray Electronic Systems, Inc.—To Merge—

Teletray Electronic Systems, Inc., of Silver Spring, Md., and Audio-Dynamics Corp., of Washington, D. C., have agreed to merge through an exchange of stock, Edward J. Myerson, President of Teletray, and Paul Schneider, President of Audio-Dynamics, jointly announced on Oct. 27.

A plan of merger is expected to be submitted to the boards of the two companies and their stockholders for ratification within 30 days.

Teletray proposes to split its outstanding stock four shares for three prior to the issuance of new shares to Audio-Dynamics. The public shareholders of Audio-Dynamics will receive three Teletray shares for each four Audio-Dynamics shares they now hold.

Teletray is a manufacturer of electronic ordering systems for both outside and inside restaurant service. Its two principal products are Teletray and Dine-A-Phone. Teletray also is engaged in military work and is in the commercial sound business.

Audio-Dynamics' primary business is the leasing of equipment to institutional and commercial users, principally television sets to hotels and motels. It, too, is engaged in commercial sound business in Washington.

Mr. Myerson said that the combined adjusted volume of the two businesses is estimated to be at a current rate in excess of \$750,000 annually.

As a result of the acquisition, Teletray shareholders will hold approximately 61% of the stock in the combined operation while Audio-Dynamics shareholders will hold 39%. Mr. Schneider announced that Audio-Dynamics management holders plan to surrender a sufficient number of shares so that public shareholders of Audio-Dynamics will receive approximately one-third greater interest in the combined operation than they would otherwise have.

A high-fidelity music store, Stereo Galleries, of Washington, D. C., operated by Audio-Dynamics, is being spun off.

Operation of the two corporations will be united under one roof at the Audio-Dynamics plant at 5462 Third Street, N. W., where space is available for the combined operation which will employ 40 people.—V. 192, p. 446.

Tennessee Central Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$346,295	\$354,724
Railway oper. expenses—	255,988	254,562
Net revenue from railway operations—	\$90,307	\$100,162
Net ry. oper. income—	24,735	31,259
—V. 192, p. 1345.		

Tenney Corp.—Purchase Exchange Completed—

One of the country's major real estate syndication organizations has become a publicly held corporation.

J. M. Tenney, President, 20 East 41 Street, announced on Oct. 31, that the purchase exchange offer sponsored by his firm has been completed.

Mr. Tenney also reported that the Board of Directors of Tenney Corporation on Oct. 31 voted a dividend of 7 cents per share for two months to all stockholders of record Nov. 27, 1960, payable Nov. 30, 1960, and record Dec. 21, 1960, payable Dec. 30, 1960.

The purchase exchange offer proposed an exchange of stock in Tenney Corp. for syndicate participations in a group of 16 real estate holdings. These holdings include the fee of the National Theatre Building and Munsey Office Building in Washington, D. C.; the fee of the Waverly Terminal, Elizabeth, N. J.; the fee of the 18 East 41 Street office building, New York City; the fee of the Strathbridge Apartments in Bridgeport, Conn.; the fee of the Graustark Apartments, Houston, Texas; the ground lease, building and fee of the Lord Elgin Hotel, Ottawa, Canada; the leasehold of the 527 Madison Avenue office building in New York City; and the leaseholds on the San Juan Hotel, Orlando, Fla.; and Holiday Inn, Lubbock, Tex.

Total capitalization of the offer was 1,932,880 shares of class A stock at par value, \$1 a share.—V. 192, p. 12.

Texas Co.—Partial Redemption—

The company has called for redemption on Dec. 1, next, through operation of the sinking fund, \$25,000 of its 2½% debentures, due June 1, 1971 at 100% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 S. LaSalle St., Chicago 90, Ill., or at The Hanover Bank, 70 Broadway, New York 15, N. Y.

There will also be repaid on Dec. 1, 1960, through operation of the sinking fund, upon presentation of original debentures to either of the abovementioned paying agents, the aggregate then due of \$775,000 principal amount of original debentures in accordance with the provisions of said indenture. As provided by said indenture, no specific notice of such repayments in respect to original debentures need be given to the registered owners thereof.

Interest due Dec. 1, 1960, will be paid in the usual manner.—V. 189, p. 2181.

Texas Eastern Transmission Corp.—Partial Redempt'n

The corporation has called for redemption on Dec. 1, next, through operation of the sinking fund, \$281,000 of its 6¼% debentures due June 1, 1977 at 100% plus accrued interest. Payment will be made at the office of Dillon, Read & Co., 48 Wall Street, New York 5, N. Y.—V. 192, p. 802.

Texas Mexican Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$234,795	\$277,029
Railway oper. expenses—	202,591	230,976
Net rev. from ry. ops.	\$32,204	\$46,053
Net ry. oper. income—	*1,796	*8,987
—V. 192, p. 1442.		

Texas & New Orleans RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	10,864,690	11,582,770
Railway oper. expenses—	8,506,744	9,080,528
Net rev. from ry. ops.	2,357,946	2,502,242
Net ry. oper. income—	327,405	510,644
—V. 192, p. 1345.		

Texas Pacific Coal & Oil Co.—Acquisition—

Acquisition by Texas Pacific of producing properties and drilling locations totaling more than 25,000 acres principally in Lea County, New Mexico and Cochran County, Texas, was announced on Oct. 24 by Eugene T. Adair, Texas Pacific President.

The transaction, involving cash, stock, and oil payment considerations in excess of \$16,000,000, involves properties formerly operated as Olsen Oils, Inc., Oklahoma City, and Jal Oil Co., Midland, acquired by T P from R. Olsen of Oklahoma City.

Producing properties include 74 leases totaling 20,700 acres, on which are 228 gross producing oil and gas wells, with a current daily net average production rate of 1,020 barrels from 170 oil wells and 22 million cubic feet of gas and associated gas from 58 gas wells. The present wells are producing from a wide variety of formations, ranging from the Yates horizon at 3,500 feet to the Ellenburger below 12,000.

Mr. Adair said the acquisition also included numerous proved but undrilled locations, and that a six-year development program for the property has been mapped, starting with 24 oil wells during the first 12 months after the closing of the transaction. Thereafter, development will concentrate on the Ellenburger and the Devonian, he said.

"We feel that the acquisition of these properties is an excellent addition to our company's position," Mr. Adair said. "Our immediate projections indicate a total net production from these properties of 446,000 barrels of oil and 8.5 billion cubic feet of gas in the first year. This will be increased to 530,000 net barrels of oil and 9.6 billion cubic feet of gas in the second year. There are also excellent secondary recovery possibilities on some of the leases."—V. 192, p. 446.

Texas & Pacific Ry.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$5,409,372	\$5,790,540
Railway oper. expenses—	4,569,163	4,756,278
Net revenue from railway operations—	\$840,209	\$1,034,262
Net ry. oper. income—	239,303	361,804
—V. 192, p. 1442.		

Textron Inc.—Completes Loan—The Providence, R. I., firm has completed a \$25 million, long term loan from The Prudential Insurance Co. of America, Rupert C. Thompson, Jr., Textron Chairman, announced on Nov. 1. The loan will run for 15 years, at an interest rate of 5 7/8%. Principal payments will begin after six years.

PROCEEDS—Mr. Thompson pointed out that \$16 million of the proceeds of the loan are being used to retire short-term borrowings incurred by Textron in purchase of Bell Aerospace Corp. The balance of the loan will be used to provide working capital for Textron's continued program of growth.

Under this growth pattern, Textron sales have increased 160% in five years, and are now at an annual rate of \$470 million. Pre-tax earnings have increased 230% and total assets 94%.

Textron has expanded into five principal product groups, selected to provide a balance against cycles in any one sector of the economy. These groups, and the percentage each occupies in Textron's total sales, are: automotive, 18%; consumer, 22%; defense, 22%; industrial, 21%; textile, 17%.—V. 192, p. 1442.

Thorncliffe Park Ltd.—Control Acquired—

See Kratter Corp., above.—V. 192, p. 12.

Timely Clothes, Inc.—Appointment—

The Marine Midland Trust Co. of New York has been appointed trustee under indenture dated as of July 1, 1960 from Timely Clothes, Inc., under which \$840,000 principal amount of Timely Clothes, Inc., 6 1/2% convertible subordinated debentures due July 1, 1980, have been issued.—V. 192, p. 1442.

Toledo, Peoria & Western RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$502,288	\$719,751
Railway oper. expenses—	335,470	419,066
Net revenue from railway operations—	\$166,818	\$300,685
Net ry. oper. income—	35,380	95,577
—V. 192, p. 1442.		

Transcontinental Gas Pipe Line Corp.—Net Up—

This corporation, principal supplier of natural gas to the New York metropolitan area, reported on Oct. 28 that operating revenues for the 12 months ended Sept. 30 were \$168,804,805. This compares with \$138,351,123 for the corresponding period a year ago.

Net income for the 12 months amounted to \$20,137,099 compared with \$18,538,408 a year earlier. After preferred dividends, the earnings were equal to \$1.25 per share compared with \$1.17 the year before, based on 12,760,933 shares outstanding on Sept. 30, 1960.

Third quarter revenues and earnings attained new highs. Operating revenues were \$43,296,864 compared with \$36,441,686 in the third quarter of 1959. Net income increased to \$5,145,881, or 53 cents per share, compared with \$4,225,469, or 26 cents per share in the corresponding quarter last year.

E. Clyde McGraw, President, advised stockholders that the Federal Power Commission had issued an order on Oct. 20, 1959 accepting increased rates that Transco had offered in settlement of its rate case that had been before the commission since May, 1959. The new rates as applied for have been collected since Nov. 18, 1959 subject to refunding any portion not finally approved. The settlement rates provide an increase in operating revenues of approximately \$12,000,000 or 86% of the \$15,000,000 applied for. The above earnings do not give effect to the adjustments required by this settlement.

Mr. McGraw told stockholders that, in order to compensate the company for increased costs since the previous rate filing, new gas sales rates to yield an increase of approximately 6.8% over rates resulting from the settlement rates were filed with the commission on Oct. 17, 1960. These new rates are subject to suspension by the commission to April 17, 1961.

On Oct. 20, 1960 the commission issued a temporary certificate authorizing construction of facilities estimated to cost \$15,800,000. Construction of these facilities will be completed in time to meet system peak requirements this winter.—V. 192, p. 1345.

Transcontinental Investing Corp.—Exchange Plan—

This corporation, of 375 Park Ave., New York, filed a registration statement with the SEC on Oct. 31, 1960, covering 2,613,750 shares of class A common stock and 534,000 shares of class B common. The class A shares are to be offered in exchange for outstanding interests of (1) partners or their assignees in certain limited partnerships, (2) joint ventures or their assignees in certain joint ventures, (3) beneficiaries or their assignees of a trust, and (4) stockholders and noteholders of a corporation.

According to the prospectus the company was organized in October 1960, under Delaware law by Robert K. Lifton, President, Ira J. Hechler, Treasurer, and Howard L. Weingrow, Executive Vice-President, for the purpose of taking advantage of the opportunities which they believe are available to a company which is primarily engaged in the investment in and integrated ownership, operation and management of office buildings, apartment developments, hotels, motels, and other income producing real estate. Initially, the company proposes to acquire interests in two office buildings, three apartment developments, two hotels and nine motels located in 15 different cities throughout the United States, through the exchange of up to 1,200,685 class A shares for such interests; to acquire the Dinkler chain of three hotels and one motel, consisting of The Dinkler-Plaza Hotel in Atlanta, The Dinkler-Tutwiler Hotel in Birmingham, The Dinkler-Andrew Jackson Hotel in Nashville and The Belvedere Motel in Decatur, Ga., and one motel management contract, through the exchange of 1,412,865 shares for all the outstanding capital stock and notes of Associated Hotels Corporation, which is controlled by Lifton, Hechler and Weingrow; and the acquisition of Transcontinental Small Business Investment Company through the assignment (without consideration) by Messrs. Lifton, Hechler and Weingrow to the company of their rights to purchase stock of said company.

Messrs. Lifton, Hechler and Weingrow each has or will acquire 178,000 class B shares and 3,964, 3,743 and 3,743 shares, respectively, of the class A stock as a result of an exchange for \$33,400 in cash and all the outstanding stock of two corporations, and substantially all the assets, a subject to liabilities, of a third corporation. At the time of such exchange, the aggregate capital and surplus of such corporations was about \$100,000. The shares to be received by Lifton, Hechler and Weingrow upon consummation of the exchange offer are in exchange for their interests in various limited partnerships and their interest in Associated Hotels Corporation. Their interests have an aggregate cash cost to Lifton, Hechler and Weingrow of \$1,565,000. The 1,412,865 shares are being offered in exchange for the common stock, preferred stock, and notes of Associated Hotels Corp., and these securities represent a cash investment of \$1,150,000 by their holders.

Tung-Sol Electric Inc. (& Subs.)—39-Week Report—

Tung-Sol and its subsidiaries report sales for the first 39 weeks ended Oct. 1, 1960 of \$51,618,922 compared with \$53,088,119 for the same period ended Sept. 26, 1959. Net income in the 1960 period amounted to \$1,337,924, equal after provision for dividends on preferred stock to \$1.27 per share, compared with \$2,109,554 or \$2.10 a share for the like 1959 period. Latest per share earnings are based on 924,521 common shares as against 923,142 shares outstanding a year ago.

Louis Rieben, Chairman and Milton R. Schulte, President, in releasing the report said that sales and earnings reflected the hesitant business conditions prevailing in recent months. However they noted

that third quarter net income improved substantially over the second quarter of this year.—192, p. 748.

Udylite Corp.—To Sell Subsidiary—

This Detroit corporation and Wilbur-Ellis Co. announced jointly on Oct. 28 that the L. H. Butcher Co., a wholly owned subsidiary of Udylite will be sold to Wilbur-Ellis effective Dec. 1, 1960. The sale is subject to ratification by the respective parties' Boards of Directors. The L. H. Butcher Co. started business in 1890 as a wholesaler and distributor of a complete line of industrial chemical supplies and equipment. At the present time the company, with headquarters in Los Angeles, operates in the 11 western states. Distribution facilities are located in Los Angeles, San Francisco, Fresno, Brawley and Woodland, Calif.; Portland and Medford, Ore.; Seattle, Wash., and Salt Lake City, Utah.

Annual sales volume is approximately \$18 million with an indicated net worth of approximately \$3 million. Business will be continued with no change in personnel, as a division of Wilbur-Ellis Co. which has for 40 years been in the import and export and general trading and distributing business.—V. 191, p. 1369.

Unifloat Marine Structures Corp., Petaluma, Calif.—Files With Securities and Exchange Commission—

The corporation on Oct. 17, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par one cent) to be offered at \$3 per share, through J. B. Coburn Associates, New York, N. Y.

The proceeds are to be used to purchase raw materials and for maintenance of inventory, machinery and equipment and for working capital.

Union Oil Co. of California—Net Up—News—

This Los Angeles company's earnings for the first three quarters of this year were 19% higher than for the corresponding period a year ago, and sales of natural gas set an all-time high record, it was reported on Nov. 3 by Reese H. Taylor, Chairman.

Earnings for the first nine months of this year were \$23,700,000, or \$2.78 per share compared with the \$19,900,000, or \$2.33 per share in the like period of 1959.

Earnings for the third quarter of 1960 were up 13%, \$10,400,000, or \$1.21 per share, compared with \$9,100,000, or \$1.07 per share, last year.

Revenues from sales and operations during the first nine months of this year were \$398,600,000, an increase of \$20,400,000 over the same period last year. Third quarter revenues increased from \$130,000,000 in 1959 to \$140,000,000 this year.

Union's natural gas sales in the first nine months reached an all-time record, up 35% over the corresponding period a year ago.

"Natural gas sales during the third quarter," Mr. Taylor reported, "were the largest volume in any quarter in Union's history, averaging 436,000,000 cubic feet a day. Further substantial increases will occur as Union begins deliveries under new contracts in New Mexico, Texas, Louisiana, Oklahoma and British Columbia."

"New natural gas extraction and fractionating plants, 50% owned by Union, were recently completed in Louisiana. These plants will extract up to 8,000 barrels a day of gas liquids from 450 million cubic feet of gas a day, thus increasing Union's realization from its gas operations."

On exploration and production during the third quarter, Mr. Taylor reported completion of six partly-owned flowing wells in Canada, four additional wells in its newly discovered field in western Los Angeles. Exploratory drilling is under way on the company's holdings in Australia, and Union's first exploratory well in Spanish Sahara is scheduled to be drilled early next year.

"Total petroleum industry demand on the West Coast in the first nine months of 1960 was 3% above last year," Mr. Taylor said. "Industry stocks of crude oil and refined products were reduced 10% from a year ago and, as a result, are now only about 5 million barrels, or 4% above desirable working levels. The biggest excess inventory is in gasoline and, as a result, prices in the retail market are rather unstable. Product prices on the West Coast continue to be relatively low, with residual fuel oil showing the only significant improvement over a year ago."—V. 191, p. 550.

Union Pacific RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue—	\$1,600,341	\$4,338,765
Railway oper. expenses—	28,746,523	30,860,026
Net revenue from railway operations—	12,853,818	12,478,739
Net ry. oper. income—	3,587,558	3,580,641
—V. 192, p. 1344.		

United Gas Corp.—Securities Offered—Halsey, Stuart & Co. Inc. is manager of two underwriting syndicates which offered on Nov. 1, \$30,000,000 first mortgage and collateral trust bonds, 5% series due 1980 and \$30,000,000 5 1/2% sinking fund debentures due 1980, of this corporation. The first mortgage bonds are offered at 101.521% and accrued interest, to yield 4.88%, while the sinking fund debentures are priced at 101% and accrued interest, to yield 5.045%. The group won award of the securities at competitive sale on Oct. 31 on a bid of 100.666% for the first mortgage bonds and 100.101% for the sinking fund debentures. Competing bids for the bonds, also as 5s, came from First Boston Corp., Harriman Ripley & Co., Inc., and Goldman, Sachs & Co., jointly, 100.33, and White, Weld & Co. and Equitable Securities Corp., jointly, 100.17. Two runner-up groups bid for the debentures with a 5 1/4% coupon as follows: White, Weld and Equitable Securities, jointly, 100.95, and First Boston, Harriman Ripley and Goldman, Sachs, jointly, 100.90.

PROCEEDS—Of the net proceeds from the sale of the 1980 series bonds, \$25,000,000 will be applied to the purchase of a like amount of first mortgage bonds of United Gas Pipe Line Co., a wholly-owned subsidiary of the company. The balance of the proceeds from the sale of the 1980 bonds, together with proceeds from the sale of the new debentures and other funds, will be added to the company's general funds and used to prepay \$60,000,000 aggregate principal amount of bank borrowings.

REDEMPTION—The 1980 bonds will be redeemable at general redemption prices ranging from 106.521% to par, and at special redemption prices ranging from 101.521% to par, plus accrued interest in each case. The new debentures will be redeemable at general redemption prices starting at 106.125% and declining to par, and at special redemption prices running from 101% to par, plus accrued interest in each case.

BUSINESS—United Gas Corp., with headquarters in Shreveport, La., owns all the outstanding securities of Union Producing Co. and United Gas Pipe Line Co., and 75% of the outstanding capital stock of Duval Sulphur & Potash Co. Union Producing and Union Pipe Line are engaged in the production, purchase, gathering, transportation, distribution, and sale of natural gas, and the production and sale of crude oil and other liquid hydrocarbons. Natural gas operations are carried on in Texas, Louisiana, Mississippi, Alabama and Florida. Duval Sulphur & Potash is engaged in mining and marketing crude sulphur; the mining, refining and marketing of potash, and mining, milling, and marketing of copper and molybdenum concentrates. Duval operates in Texas, New Mexico and also holds certain potash permits and rights in Saskatchewan, Canada, and mining claims in Pima County, Ariz.

REVENUES—For the 12 months ended June 30, 1960, the company and its subsidiaries showed consolidated operating revenues of \$375,686,000 and net income of \$27,882,000.

PURCHASERS—The purchasers of the 1980 series bonds have severally agreed, subject to the terms and conditions of the purchase

contract relating thereto, to purchase the respective principal amount of 1980 series bonds set forth below.

(000s omitted)	Amount	(000s omitted)	Amount
Halsey, Stuart & Co., Inc.	\$4,600	McMaster Hutchinson & Co.	\$150
Allison-Williams Co.	100	Wm. J. Mericka & Co., Inc.	200
Anderson & Strudwick	150	Mid-South Securities Co.	100
Arthur, Lestrangle & Co.	100	Moroney, Beissner & Co., Inc.	150
C. S. Ashmun Co.	100	Norris and Hershberg, Inc.	100
Auchincloss, Parker & Redpath	400	Patterson, Copeland & Kendall, Inc.	100
Barret, Fitch, North & Co., Inc.	150	Peters, Writer & Christensen, Inc.	100
George K. Baum & Co.	100	Wm. E. Pollock & Co., Inc.	500
Bear, Stearns & Co.	1,500	Raffensperger, Hughes & Co., Inc.	200
J. C. Bradford & Co.	400	Rambo, Close & Kerner	100
Branch, Cabell & Co.	100	Rand & Co.	400
Burnham and Co.	500	Rippl & Co.	100
Edward L. Burton & Co.	100	L. F. Rothschild & Co.	1,250
Butcher & Sherrerd	150	Salomon Bros. & Hutzler	3,000
Carolina Securities Corp.	200	Schmidt, Roberts & Parke	150
Crutenden, Podesta & Co.	150	Shaughnessy & Co., Inc.	100
Dallas Union Sec. Co., Inc.	1,000	Singer, Deane & Scribner	250
Dick & Merle-Smith	1,000	William R. Staats & Co.	250
Dreyfus & Co.	100	Stern Brothers & Co.	400
Francis I. duPont & Co.	1,500	Sterne, Agee & Leach	100
Emanuel, Deuten & Co.	200	Stifel, Nicolaus & Co., Inc.	200
Fahnestock & Co.	200	Walter Stokes & Co.	100
Farwell, Chapman & Co.	200	J. S. Strauss & Co.	250
First Southwest Co.	200	Swiss American Corp.	400
Freeman & Co.	300	Thomas & Co.	250
M. M. Freeman & Co., Inc.	150	Townsend, Dabney & Tyson	150
Funk, Hobbs & Hart, Inc.	150	Wallace, Geruldsen & Co.	200
Harrison & Co.	100	Wertheim & Co.	1,250
Hayden, Stone & Co.	1,500	C. N. White & Co.	100
J. H. Hillsman & Co., Inc.	100	Robert L. Whittaker & Co.	100
Hirsch & Co.	500	Arthur L. Wright & Co., Inc.	100
Investm't Corp. of Norfolk	100	Wyatt, Neal & Waggoner	150
John B. Joyce & Co.	100	F. S. Yantis & Co., Inc.	200
Kean, Taylor & Co.	300		
Kenower, MacArthur & Co.	200		
A. M. Kidder & Co., Inc.	300		
Ladenburg, Thalmann & Co.	1,500		
McCormick & Co.	200		

The purchasers of the new debentures have severally agreed, subject to the terms and conditions of the purchase contract relating thereto, to purchase the respective principal amount of new debentures set forth below:

(000s omitted)	Amount	(000s omitted)	Amount
Halsey, Stuart & Co., Inc.	\$6,450	McMaster Hutchinson & Co.	\$150
Allison-Williams Co.	100	Wm. J. Mericka & Co., Inc.	200
Arthur, Lestrangle & Co.	100	Mid-South Securities Co.	100
C. S. Ashmun Co.	100	Moroney, Beissner & Co., Inc.	150
Auchincloss, Parker & Redpath	400	Norris and Hershberg, Inc.	100
Barret, Fitch, North & Co., Inc.	150	Patterson, Copeland & Kendall, Inc.	100
George K. Baum & Co.	100	Pennington, Colket & Co.	100
Bear, Stearns & Co.	1,250	Peters, Writer & Christensen, Inc.	100
J. C. Bradford & Co.	400	Wm. E. Pollock & Co., Inc.	500
Burnham and Co.	500	Raffensperger, Hughes & Co., Inc.	200
Butcher & Sherrerd	150	Rambo, Close & Kerner	100
Carolina Securities Corp.	200	Rand & Co.	400
Crutenden, Podesta & Co.	150	Rippl & Co.	100
Dallas Union Sec. Co., Inc.	1,000	L. F. Rothschild & Co.	1,250
Dick & Merle-Smith	1,000	Salomon Bros. & Hutzler	3,000
Dreyfus & Co.	100	Schmidt, Roberts & Parke	150
Francis I. duPont & Co.	1,000	Shaughnessy & Co., Inc.	100
Emanuel, Deuten & Co.	200	Singer, Deane & Scribner	250
Evans & Co., Inc.	200	William R. Staats & Co.	250
Farwell, Chapman & Co.	200	Stern Brothers & Co.	400
First Southwest Co.	200	Sterne, Agee & Leach	100
Freeman & Co.	300	Stifel, Nicolaus & Co., Inc.	200
M. M. Freeman & Co., Inc.	100	Walter Stokes & Co.	100
Funk, Hobbs & Hart, Inc.	150	J. S. Strauss & Co.	250
Hannaford, Ballin & Lee	200	Swiss American Corp.	400
Harrison & Co.	100	Thomas & Co.	250
Hayden, Stone & Co.	1,250	Townsend, Dabney & Tyson	150
J. H. Hillsman & Co., Inc.	100	Wallace, Geruldsen & Co.	200
Hirsch & Co.	500	Wertheim & Co.	1,250
The Illinois Co., Inc.	400	C. N. White & Co.	100
Investm't Corp. of Norfolk	100	Robert L. Whittaker & Co.	100
John B. Joyce & Co.	100	Arthur L. Wright & Co., Inc.	100
Kean, Taylor & Co.	300	Wyatt, Neal & Waggoner	150
Kenower, MacArthur & Co.	150	F. S. Yantis & Co., Inc.	200
A. M. Kidder & Co., Inc.	300		
Ladenburg, Thalmann & Co.	1,250		
McCormick & Co.	200		

—V. 192, p. 1346.

U. S. Rubber Reclaiming Co., Inc.—Net Down—

Operations for the first nine months of the year resulted in a net income of \$387,182, or 87 cents a share, compared with \$417,096, or 93 cents a share, for the same period last year. Sales were \$5,511,138, compared with \$5,386,374 last year.

Third quarter net income was \$88,928, or 20 cents a share, compared with \$123,006, or 28 cents a share in 1959. Sales were \$1,564,118 compared with \$1,665,029 last year.

Per share earnings in both years are based on 446,881, common shares outstanding at Sept. 30, 1960.

A regular quarterly dividend of 12 1/2 cents per share was declared Oct. 25, 1960, payable on Jan. 2, 1961 to stockholders of record Dec. 15, 1960.—V. 192, p. 447.

United States Shell Homes, Inc.—Registers—

This firm, of 4415 Beach Boulevard, Jacksonville, Fla., filed a registration statement with the SEC on Oct. 28 covering \$2,500,000 of 8% capital debentures due Dec. 15, 1975 (with attached warrants to purchase 50,000 shares of common stock), and 100,000 shares of common stock. These securities are to be offered for public sale only in units consisting of \$100 principal amount of debentures (with attached warrant to purchase two shares of common stock) and four shares of common stock. Hayden, Stone & Co. is listed as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the sale, construction and financing of "shell" homes. Such homes generally are constructed of wood with the outside completely finished with doors, windows, screens and painting and the inside unfinished except for floors, ceiling joists, partition studding, and closet framing. They are subsequently completed by the customer, without assistance from the company, generally on a "do-it-yourself" basis. According to the prospectus, approximately 90% of the company's sales are credit sales and are financed through its wholly-owned subsidiary, Dixie Acceptance Corp. Of the net proceeds from the sale of securities, \$825,000 will be advanced to Dixie Acceptance to retire outstanding loans, the proceeds of which were and are being used in the purchase of secured installment obligations, and \$1,675,000 will be advanced to Dixie Acceptance to purchase additional such obligations. Of the balance, \$62,500 will be used to purchase 20,000 outstanding shares from certain stockholders and the remainder will be added to working capital and may be used for the opening of additional branch sales offices.

The company (formerly called Toney Builders, Inc.) has succeeded to the assets and business of two partnerships and two corporations of which F. J. Toney, Sr., Board Chairman, his wife Kathryn, their son, F. J. Toney, Jr., and C. G. Townsend were the sole partners and stockholders. In 1960 the two corporations were merged into the company and it acquired the business of one of the partnerships. The other partnership was acquired upon organization of the company in 1958. Upon such merger and acquisition, 105,544 shares of the company's common stock were issued as follows: F. J. Toney, Sr.,

22,990, Kathryn L. Toney, 22,988, F. J. Toney, Jr., 45,978 and C. G. Townsend, 13,588. In November 1959 the company sold 68,000 shares of common stock at \$2.50 per share to six individuals, including 8,000 shares to Mr. Townsend and 14,000 shares each to Carl W. Knoblock and C. W. Knoblock, Jr., directors. In April 1960 the company sold 6,456 additional shares at the same price to Willa B. McDougall, wife of James H. McDougall, President.

In April 1960, F. J. Toney, Sr., his wife and his son sold, respectively, 2,500, 2,500 and 5,000 shares to the company at \$2.75 per share and granted an option to the company to purchase from them (in the same proportions) 20,000 additional shares for an aggregate of \$62,500. The company has agreed to exercise such option not more than 30 days after the date on which it receives the proceeds from this offering.

In addition to certain indebtedness, the company has outstanding 8,000 shares of \$100 par 5% convertible preferred stock, 170,000 shares of common stock and warrants to purchase 180,000 common shares at \$2.50 per share. Of the common stock, F. J. Toney, Jr., Mr. Townsend, F. J. Toney, Sr., and his wife own 24.1%, 12.6%, 12.0% and 12.0%, respectively. In addition, the two Knoblocks own jointly 16.5% of such stock. Warrants for the 180,000 common shares were issued in March 1960 in connection with the issuance by Dixie Acceptance of its 7% subordinated notes due 1970 in the amount of \$800,000, the warrants being exercisable until April 1, 1970, at \$2.50 per share. The notes being sold at 98% of principal amount and the warrants at 10 cents per right to purchase one share. The Knoblocks were among the purchasers. Another purchaser was Henriette deVity d'Avaucourt. Armand deVity d'Avaucourt is listed as one of five voting trustees for 10,000 common shares held by the Toney's, which voting trust arrangement is to be terminated upon the consummation of this financing. The company in October 1960 issued the 8,000 preferred shares in exchange for the \$800,000 of notes of Dixie Acceptance, the said shares being convertible into 50,000 common shares at the conversion price of \$16 per share.

Universal Electronics Laboratories Corp., Dover, Del.—Files With Securities and Exchange Commission—

The corporation on Oct. 28, 1960, filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$4 per share, through Underhill Securities Corp., New York, New York.

The proceeds are to be used for general corporate purposes.

Utah Gas Service Co.—Bonds Offered—Pursuant to an Oct. 20 prospectus, First Trust Co. of Lincoln, Neb. offered at par \$800,000 of this utility's 6% first mortgage sinking fund bonds, dated Oct. 1, 1960 and due Oct. 1, 1975.

BUSINESS—Utah Gas Service Co. was incorporated under Utah law on Aug. 5, 1955. The company is an operating public utility, engaged in the purchase, distribution and sale of natural gas to residential, commercial and industrial customers in Moab, Vernal and Monticello, Utah, pursuant to authorization given by the Public Service Commission of Utah and franchises given by governmental authorities, as more fully described herein.

PROCEEDS—Of the \$800,000 of bonds to be issued, approximately \$300,000 of said bonds will be used to accomplish the exchange offer or redemption of the presently outstanding \$300,000 of series A debentures of the company. The net proceeds of the remaining \$500,000 of bonds are expected to amount to approximately \$442,500 after deducting the commissions and estimated expenses, of which amount \$390,000 will be used for the purpose of retiring all of the company's existing first mortgage indebtedness due Sept. 1, 1961, and \$50,000 will be used to retire a bank loan of the same amount which was used to partially finance a gas pipeline and other related facilities in order to furnish natural gas service to the San Francisco Chemical Co. plant near Vernal, Utah, which costs are estimated at \$125,000. The balance of such construction costs will be paid out of the company's working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long Term Debt:	Authorized	Outstanding
5 1/4% first mortgage notes due Sept. 1, 1961	\$450,000	—
5 1/4% debentures, series A, due April 1, 1971	1,000,000	—
7 1/2% first mortgage sinking funds bonds, due Oct. 1, 1975	800,000	\$800,000
Mortgage notes upon two residences in Moab, Utah	19,700	17,084
Short Term Debt:		
Note payable to officer	—	10,618
Capital Stock:		
6% preferred stock (\$25 par)	8,000 shs.	—
Common stock (\$10 par)	20,000 shs.	13,500 shs.

*Annual sinking fund payments of \$30,000 are due on each March 1 from 1962 through 1971. The debentures are secured by a second mortgage upon substantially all of the property of the company.

†The indenture provides that, beginning Nov. 1, 1961, the company will pay one-twelfth of the annual sinking fund requirement monthly to the trustee for redemption of bonds upon the first day of each succeeding month whenever there is \$5,000 or more in the sinking fund account. The annual sinking fund requirements are as follows:

	1962	1963	1964	1965	1966	1967	1968
	\$38,000	\$41,000	\$43,000	\$45,000	\$48,000	\$51,000	\$54,000
	1969	1970	1971	1972	1973	1974	1975
	\$57,000	\$61,000	\$64,000	\$68,000	\$72,000	\$77,000	\$81,000

\$Represents mortgage indebtedness upon two residences in Moab, Utah, owned by the company for the use of certain of its employees. These notes bear interest at 5 1/4%, and aggregate monthly payments of principal and interest amount to \$104 with last payment due in 1981.

This note bears interest at 6% per annum and is due Jan. 1, 1961.—V. 192, p. 944.

Wabash RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$10,116,836	\$9,674,076
Railway oper. expenses	7,547,890	7,719,800
	\$2,568,946	\$1,954,276
Net revenue from railway operations	\$2,568,946	\$1,954,276
Net ry. oper. income	1,032,949	462,632
	4,320,985	4,356,874

(Jim) Walter Corp.—Record Net—

Earnings of the Tampa, Fla. corporation for the year ended Aug. 31 set a new record, it has been announced by James W. Walter, President. Net income after taxes increased by 21.4% to \$3,424,465. That compared with \$2,820,588, the net attained a year earlier. There are 1,504,836 shares outstanding, compared with 1,011,942 shares outstanding a year ago. Based on an estimated 1,956,000 shares of common stock to be outstanding in February, 1961, after the expected conversion of all existing warrants and convertible bonds, earnings per share were \$1.75 for 1960, as compared with \$1.44 for the previous year.

Mr. Walter, whose firm is the largest builder of shell homes in the country, said that the earnings achievement for the year was clear indication of the growing size of the role shell home construction is filling in the American housing industry. "At a time when the general economy was marking time and the housing industry was suffering a decline," he said, "our company increased its unit sales by 24.6% and achieved these record earnings."—V. 192, p. 254.

(H. R.) Weissberg Corp.—Registers With SEC—

This corporation, of 680 Fifth Avenue, New York, filed a registration statement with the SEC on Oct. 27, 1960, covering 1,241,793 shares of class A common stock, to be offered in exchange for the outstanding interests of partners and stockholders in certain limited partnerships and corporations and interests in a sole proprietorship. An additional 100,000 class A shares included in the registration statement are to be offered for public sale at \$10 per share, subject to consummation of the exchange offer. The registration statement also includes

81,000 shares of class B stock, of which 41,000 will be sold at \$1 per share to Herbert R. Weissberg, President and Board Chairman, 30,000 to 12 other board members, and 10,000 to certain employees. The company has sold 400 class A shares to Weissberg at \$10 per share.

The company was organized under Delaware law on Oct. 26, 1960, and proposes to engage in the hotel and general real estate business, including leasing, purchasing or otherwise acquiring, owning, developing, using, holding, selling, conveying, exchanging, mortgaging and financing hotels and real and personal property and any interests or rights therein in any state of the United States and throughout the world. The company will also engage in similar activities with respect to personal properties when advantageous situations arise. The properties concerning which the exchange offer is being made are as follows: Lord Baltimore Hotel, Baltimore, Gramercy Park Hotel, Paramount Hotel, Hotel Brittany and Winslow Hotel in New York, and Montmartre Hotel in Miami Beach. The 1,241,793 class A shares will be issued in exchange for the interests in these properties. Weissberg and his wife intend to accept the exchange offer as to all partnership or corporate interests owned by them; and, assuming 100% of the interests are acquired by the company, they will own 208,158 shares, or 15.51%, of the outstanding class A stock and 41,000 shares, or 50.62%, of the class B. Weissberg is the owner of the outstanding stock of Lord Baltimore Hotel, Inc., a general partner in each partnership, a stockholder in each corporation and the sole owner of the Hotel Brittany.

Western Pacific RR. Co.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	4,611,818	\$4,629,594
Railway oper. expenses	3,470,675	3,326,520
	\$1,141,143	\$1,303,074
Net rev. from ry. ops.	\$1,141,143	\$1,303,074
Net ry. oper. income	633,818	606,783
	4,032,950	4,873,344

Western Ry. of Alabama—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$287,421	\$333,481
Railway oper. expenses	275,616	290,621
	\$11,805	\$42,860
Net revenue from railway operations	\$11,805	\$42,860
Net ry. oper. income	\$12,893	8,303
	49,625	\$544,405
* Deficit—	—	167,258

Western Transistor Corp.—Common Stock Offered—Pursuant to an Oct. 28 offering circular, Francis J. Mitchell, 410 West Coast Highway, Newport Beach, Calif., publicly offered 100,000 shares of this firm's 75¢ par common stock at \$3 per share.

BUSINESS—The company has been organized to engineer, design, manufacture and sell transistors.

The company was formed on Jan. 26, 1960. Immediately thereafter, it proceeded to establish its facilities. The plant was leased, equipment was purchased and installed. The company then proceeded to manufacture transistors in order to train personnel and to test the production equipment installed and to otherwise assure itself that the particular transistors being and to be manufactured by the company would be consistently manufactured, while maintaining the necessary quality standards. A number of the transistors so manufactured were given to leading users of such types of transistors for evaluation and test. A relatively small number of transistors (some 200) were sold by the company.

PROCEEDS—The net proceeds to be received by the company from the common stock, after deducting the expenses of this issue, are expected to be used approximately as follows:

To retire a bank loan	\$10,000
To be expended for additional product research and development	50,000
To be expended for additional machinery and equipment	30,000
To be used to pay salaries of officers	35,000
To be used by the company as other additional working capital to finance increased volume of production and sales	105,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Common stock (par value 75¢)	1,000,000	220,000
*Bank loan	—	\$10,000

*In October 1960 the then outstanding 360,000 shares of common stock, 25 cents par value, were exchanged for 120,000 shares of common stock, 75 cents par value, as a result of a "reverse-split" on the basis of exchanging one share, 75 cents par value, for three shares, 25 cents par value.

†On or about the 15th day of July, 1960, the company borrowed

\$10,000 from Union Bank, Los Angeles, Calif., the transfer agent, which is now payable on the 15th day of November, 1960, with interest at the rate of 6 1/2% per annum. The obligation of the company to the Union Bank has been guaranteed by certain of the officers and directors.—V. 192, p. 1536.

Williams-McWilliams Industries, Inc.—Contract—

The New Orleans, La., firm has been awarded a \$1,391,799 dredging contract by the U. S. Corps. of Engineers for dredging an interim channel 36 feet deep and 250 feet wide on the Mississippi River-Gulf Tidewater Outlet, which is designed to cut through to the Port of New Orleans from the Gulf of Mexico permitting ships to avoid the twisting and constantly changing Mississippi River. The Williams-McWilliams bid for the interim channel was the lowest of eight received with bids coming from California, Louisiana, Iowa, Nebraska and Illinois. Williams-McWilliams should complete its project some time in early 1962.—V. 191, p. 2141.

Wisconsin Central RR.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Mos.—1959
Railway oper. revenue	\$2,700,148	\$2,570,045
Railway oper. expenses	2,247,851	1,985,086
	\$452,297	\$584,959
Net revenue from railway operations	\$452,297	\$584,959
Net ry. oper. income	1,605	188,455
	1,129,212	1,012,870

Wood Shovel & Tool Co.—Debentures Offered—The Ohio Co., Columbus, Ohio, has underwritten \$750,000 of 15-year 6% sinking fund debentures issued by this Piqua, Ohio, manufacturer of shovels, scoops, rakes, wheelbarrows, and similar hand tools and wheeled goods.

The debentures, the first public offering of the 60-year-old firm's securities, are priced at par, plus accrued interest, to yield 6%. They are offered solely to residents of Ohio.

PROCEEDS—Proceeds will be used to pay off certain portions of the firm's long term debt, provide working capital, and for other corporate purposes.

BUSINESS—Wood, whose TRU BLU brand is marketed nationally, is a major manufacturer in the domestic shovel field. It operates five plants, in four states. It originated heat-treating and the use of molybdenum alloy in steel shovel manufacture and was the first to manufacture aluminum shovels and scoops.

FINANCES—For the last three years, net sales averaged more than \$5 1/2 million, and earnings available for payment of interest averaged more than 10 times the maximum annual interest requirement of this issue. Net current assets amount to over \$2 million and each \$1,000 debenture is backed by more than \$4,000 in net tangible assets.—V. 178, p. 152.

Zale Jewelry Co.—Sales Up, Net Down—

An increase in net sales for the six months ended Sept. 30, 1960 has been reported by Zale, it was announced on Oct. 25, by Ben A. Lipshy, President of the Dallas-based firm.

Net sales were \$23,920,698, compared to \$22,185,032 for the six-month period ending Sept. 30, 1959.

Net income after taxes for the six months amounted to \$344,519 or \$0.60 per share. This compares with \$1,093,187, or \$0.69 per share for the comparable period a year ago. Total shares outstanding on Sept. 30 were 1,574,574 against 1,572,299 last year.

During the current six-month period, Zale's added 31 new stores, including several leased departments. This represents the most rapid six-month expansion in the company's history, Mr. Lipshy said and accounts in large part for the slight decline in net income.—V. 192, p. 748.

Zeigler Coal & Coke Co.—Net Soars—

Zeigler reported an increase of more than 100% in net earnings for the nine months ended Sept. 30, 1960.

Net income, after all charges, including Federal income taxes, totaled \$225,358 and was equivalent to \$1.95 per share on the 423,409 shares of common stock outstanding. Last year's nine months earnings were \$408,742, or 96 cents per share. Net earnings from operations were approximately \$1.50 per share. The balance of net earnings, namely 45 cents per share, represented capital gain realized from the sale of stock in a real estate holding company.

Total net sales, including sales of jobbing coal, were \$13,812,088 in 1960 as compared with \$13,756,934 in 1959. Net sales of coal mined from company-owned mines were in excess of \$11,200,000 as compared with \$10,362,000 in 1959.—V. 192, p. 447.



STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Chandler, Ariz.

Bond Sale—The \$476,000 waterworks and sewer system improvement 1959 bonds offered on Oct. 24—v. 192, p. 1444—were awarded to a group composed of Shearson, Hammill & Co., Farwell, Chapman & Co., Coughlin & Co., and Garrett-Bromfield & Co., at a price of 100.02, a net interest cost of about 3.95%, as follows:

\$76,000 as 4½s. Due on July 1 from 1965 to 1970 inclusive.
135,000 as 3½s. Due on July 1 from 1971 to 1975 inclusive.
265,000 as 4s. Due on July 1 from 1976 to 1982 inclusive.

Maricopa County, Paradise Valley Elementary School District No. 69 (P. O. Phoenix), Ariz.

Bond Sale—The \$242,000 general obligation school bonds offered on Oct. 24—v. 192, p. 1347—were awarded to Cruttenden, Podesta & Co.

ARKANSAS

Hot Springs, Ark.

Bond Sale—An issue of \$2,500,000 industrial plant bonds offered on Oct. 20 was sold to T. J. Raney & Sons, and Stevens, Inc., jointly.

CALIFORNIA

Acalanes Union High School Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 10:30 a.m. (PST) on Nov. 22 for the purchase of \$750,000 school, series F 1955 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Alhambra Union High School Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 10:30 a.m. (PST) on Nov. 9 for the purchase of \$1,000,000 school, series B bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Anaheim Union High School Dist., Orange County, Calif.

Bond Sale—The \$2,350,000 general obligation school bonds offered on Oct. 25—v. 192, p. 1347—were awarded to a syndicate headed by the California Bank, of Los Angeles, as 3½s, at a price of 100.0263, a basis of about 3.74%. Other members of the syndicate were as follows: Hill Richards & Co., White, Weld & Co., E. F. Hutton & Co., R. W. Pressprich & Co., Baxter & Co., The Illinois Company, Stern Bros. & Co., Taylor & Co., McDonald-Moore & Co., and J. A. Overton & Co.

Bloomfield School District Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 29 for the purchase of \$108,000 school bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1962 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

East Side Union High School Dist., Santa Clara County, Calif.

Bond Sale—An issue of \$1,400,000 school bonds offered on Oct.

24 was sold to a syndicate headed by the Wells Fargo Bank American Trust Co., of San Francisco, at a price of 100.00007, a net interest cost of about 3.89%, as follows:

\$520,000 as 5s. Due on Nov. 1 from 1961 to 1972 inclusive.
120,000 as 3½s. Due on Nov. 1, 1973 and 1974.
690,000 as 4s. Due on Nov. 1 from 1975 to 1984 inclusive.
70,000 as 1s. Due on Nov. 1, 1985.

Other members of the syndicate were as follows: First Western Bank & Trust Co., of San Francisco, Hill Richards & Co., R. H. Moulton & Co., Security-First National Bank of Los Angeles, William R. Staats & Co., Weeden & Co., and Dean Witter & Co.

Encinitas Union School District, San Diego County, Calif.

Bond Sale—The \$300,000 school series A bonds offered on Oct. 25—v. 192, p. 1537—were awarded to John Nuveen & Co., at a price of 100.096, a net interest cost of about 4.05%, as follows:

\$100,000 as 4½s. Due on Dec. 1 from 1961 to 1970 inclusive.
200,000 as 4s. Due on Dec. 1 from 1971 to 1985 inclusive.

Franklin-McKinley School District, Santa Clara County, Calif.

Bond Sale—An issue of \$361,000 school, series B 1959, building bonds offered on Oct. 10 was sold to The Bank of America N. T. & S. A., of San Francisco, and Associates. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1984 inclusive. Interest A-O. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Freedom Union School District, Santa Cruz County, Calif.

Bond Offering—Tom M. Kelley, County Clerk, will receive sealed bids until 2 p.m. (PST) on Nov. 28 for the purchase of \$86,000 school, series C 1956 bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Irving School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids until 10 a.m. (PST) on Nov. 15 for the purchase of \$330,000 school bonds. Due on Dec. 15 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lakeside Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Nov. 15 for the purchase of \$117,000 school, series B 1960 bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Gatos Joint Union High School District, Santa Clara and Santa Cruz Counties, Calif.

Bond Sale—An issue of \$400,000 school, series E - 1957 bonds was sold to The Wells Fargo Bank American Trust Co., of San Francisco. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1984 inclusive. Interest A-O. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Piedmont Unified School District, Alameda County, Calif.

Bond Sale—An issue of \$595,000 1960 school bonds offered on Oct. 18 was sold to The Bank of America N. T. & S. A., of San Francisco and Associates.

Portola Valley School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood, until 10 a.m. (PST) on Dec. 6 for the purchase of \$62,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Rindge School District, San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton, until 11 a.m. (PST) on Dec. 12 for the purchase of \$95,000 school bonds. Dated Jan. 2, 1961. Due on Jan. 2 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Rio Linda Union School District, Sacramento County, Calif.

Bond Sale—The \$321,000 school, series B 1959 bonds offered on Oct. 17—v. 192, p. 1347—were awarded to a group composed of Blyth & Co., Inc., Dean Witter & Co., and William R. Staats & Co., at a price of 100.0006, a net interest cost of about 4.17%, as follows:

\$40,000 as 5s. Due on Nov. 15 from 1962 to 1967 inclusive.
10,000 as 3½s. Due on Nov. 15, 1968.
130,000 as 4s. Due on Nov. 15 from 1969 to 1978 inclusive.
141,000 as 4½s. Due on Nov. 15 from 1979 to 1985 inclusive.

San Juan Unified School District, Sacramento County, Calif.

Bond Sale—The \$4,270,000 school, series B bonds offered on Oct. 26—v. 192, p. 1537—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.03, a net interest cost of about 4.02%, as follows:

\$1,150,000 as 5s. Due on Dec. 1 from 1962 to 1972 inclusive.
150,000 as 4½s. Due on Dec. 1, 1973.
2,630,000 as 4s. Due on Dec. 1 from 1974 to 1984 inclusive.
100,000 as 1s. Due on Dec. 1, 1984.

Other members of the syndicate were as follows: Wells Fargo Bank American Trust Co., of San Francisco, Blyth & Co., Inc., Harriman Ripley & Co., Inc., Dean Witter & Co., Weeden & Co., R. H. Moulton & Co., White, Weld & Co., Phelps, Fenn & Co., Reynolds & Co., J. Barth & Co., E. F. Hutton & Co., Shearson, Hammill & Co., Cruttenden, Podesta & Co., J. A. Hogle & Co., Kenower, MacArthur & Co., Irving Lundborg & Co., Shuman, Agnew & Co., Stone & Youngberg, Hooker & Fay, Hanaford & Talbot, and C. N. White & Co.

Santa Ynez Valley Union High School District, Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids until 10 a.m. (PST) on Nov. 21 for the purchase of \$200,000 school, series B bonds. Dated Dec. 10, 1960. Due from 1961 to 1985 inclusive. Principal and interest

(J-D) payable at the County Treasurer's office.

South San Francisco Unified School District, San Mateo County, Calif.

Bond Sale—The \$584,000 school, series B bonds offered on Oct. 25—v. 192, p. 1655—were awarded to a group composed of Blyth & Co., Inc.; William R. Staats & Co., and J. Barth & Co., at a price of 100.02, a net interest cost of about 3.55%, as follows:

\$30,000 as 4½s. Due on Nov. 1, 1965.
119,000 as 3s. Due on Nov. 1, 1966 to 1969 inclusive.
87,000 as 3½s. Due on Nov. 1 from 1970 to 1972 inclusive.
174,000 as 3½s. Due on Nov. 1 from 1973 to 1978 inclusive.
174,000 as 3½s. Due on Nov. 1 from 1979 to 1984 inclusive.

Torrance Unified School District, Los Angeles County, Calif.

Bond Sale—The \$2,000,000 school bonds offered on Oct. 25—v. 192, p. 1444—were awarded to a syndicate composed of the Security-First National Bank of Los Angeles; Blyth & Co., Inc.; R. H. Moulton & Co.; William R. Staats & Co., and Wells Fargo Bank American Trust Co., of San Francisco, as 3½s, at a price of 100.084, a basis of about 3.49%.

University of San Francisco (P. O. San Francisco), Calif.

Bond Offering—James M. Corbett, S. J., Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (PST) on Nov. 25 for the purchase of \$786,000 student housing system revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Heller, Ehrman, White & McAuliffe, of San Francisco.

CONNECTICUT

Connecticut (State of)

Names Co-Paying Agent—Manufacturers Trust Co. has been appointed Co-Paying Agent for the \$35,440,000 series A and series AA highway system bonds of the State of Connecticut.

Farmington, Conn.

Bond Sale—The \$1,750,000 sewer, series A bonds offered on Oct. 25 v. 192, p. 1537—were awarded to a syndicate composed of the First Boston Corp.; Smith, Barney & Co.; F. S. Moseley & Co.; Cooley & Co., and Lyons & Shafto, Inc., as 3.20s, at a price of 100.76, a basis of about 3.12%.

Groton, Conn.

Bond Offering—Frank S. Whitcomb, Borough Treasurer, will receive sealed bids until 11:30 a.m. (EST) on Nov. 15 for the purchase of \$1,000,000 water and electric, second issue 1960 bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

DISTRICT OF COLUMBIA

Dunbarton College of Holy Cross, Washington, D. C.

Bond Sale—The \$848,000 dormitory and dining hall 1959 revenue bonds offered on Oct. 21—v. 192, p. 1444—were awarded to The Federal Housing and Home Finance Agency, as 2½s, at a price of par.

FLORIDA

Cape Canaveral Hospital District (P. O. 26 North Atlantic Ave., Cocoa Beach), Fla.

Bond Offering—Elynore J. Rienhart, Secretary of the Hospital Board, will receive sealed bids

until 2 p.m. (EST) on Nov. 29 for the purchase of \$450,000 hospital building limited tax bonds. Dated July 1, 1960. Due on July 1 from 1964 to 1980 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Witherington, Secretary, will receive sealed bids until 11 a.m. (EST) on Nov. 30 for the purchase of \$14,500,000 Hillsborough County road revenue bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1964 to 1990 inclusive. Callable. Principal and interest (M-S) payable at the Chase Manhattan Bank, in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. City.

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

Continues Monthly Increases—Despite reports of dwindling tourism throughout the State, the Sunshine State Parkway, Florida's Turnpike, continues to show monthly increases, Thomas B. Manuel, Chairman of the Authority, said.

He pointed out that September gains in traffic and revenue marked two years in which each consecutive month has shown gains over the same months of the previous years.

For the first six months of the fiscal year which began April 1, gross income showed an increase of 12% over the same period in 1959. Total income for the period was \$2,759,401.55 against the 1959 figure of \$2,459,826.78 for a boost of \$299,574.77.

Net income for the same period was \$2,080,075.55 compared to \$1,854,483.76 for an increase of \$225,591.79 or 12%.

In September gross income was \$369,854.50 against \$346,814.84 for the 1959 month and showed a gain of 6.6%. Net income for the period was up 2%.

In September 283,813 vehicles rolled over the turnpike for a gain of 23,510 or 9%. Mileage for the month was 14,046,644 which was a gain of 1,153,608 or 9% over the 1959 month.

Mr. Manuel reported that September net earnings covered bond interest requirements 1.44 times compared to 1.37 in the 1959 month.

ILLINOIS

Cook County Community Consolidated School District No. 34 (P. O. Glenview), Ill.

Bond Sale—An issue of \$325,000 school bonds offered on Oct. 18 was sold to The First National Bank, of Chicago, as 3½s, at a price of 101.079, a basis of about 3.65%.

Du Page County School District No. 12 (P. O. Roselle), Ill.

Bond Sale—The \$374,000 school building bonds offered on Oct. 27—v. 192, p. 1656—were awarded to The Continental Illinois National Bank & Trust Co., of Chicago, at a price of 100.001.

Elk Grove, Ill.

Bond Sale—The \$400,000 general obligation bonds offered on Oct. 24—v. 192, p. 1537—were awarded to Benjamin and Lang, Inc., and Walter M. Kelleher & Co., jointly, as 3½s, 3½s and 4s, at a price of 100.152, a net interest cost of about 3.89%.

Kendall, Kane and Will Counties Community Consolidated Grade School District No. 8 (P. O. Oswego), Ill.

Bond Sale—The \$585,000 school building bonds offered on Oct. 24—v. 192, p. 1537—were awarded to a group composed of Halsey, Stuart & Co. Inc., McCormick & Co., and Burns, Corbett & Pickard, at a price of 100.047, a net interest cost of about 3.02%, as follows:

\$530,000 as 3s. Due on Dec. 1 from 1961 to 1971 inclusive.
55,000 as 3.20s. Due on Dec. 1, 1972.

INDIANA

Flora, Ind.

Bond Offering—William K. Roberts, Town Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Nov. 17 for the purchase of \$70,000 waterworks revenue bonds. Dated Nov. 1, 1960. Due on Jan. 1 from 1962 to 1985 inclusive. Principal and interest (J-J) payable at the Bright National Bank, in Flora. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary District, Ind.

Bond Sale—The \$690,000 sanitary district, third issue bonds offered on Oct. 27—v. 192, p. 1656—were awarded to a group composed of Goodbody & Co., Ernst & Co., and K. J. Brown & Co., as 3½s, at a price of 100.899, a basis of about 3.29%.

Jasper School City, Ind.

Bond Offering—Jack E. Newton, Secretary of the Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on Nov. 18 for the purchase of \$100,000 school building 1960 bonds. Dated Nov. 1, 1960. Due semi-annually from July 1, 1962 to Jan. 1, 1972 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Swayzee, Ind.

Bond Offering—Ray O. Hiatt, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Nov. 15 for the purchase of \$118,000 waterworks revenue bonds. Dated Nov. 1, 1960. Due on Nov. 10 from 1966 to 1990 inclusive. Principal and interest (M-N) payable at the Grant County State Bank, in Swayzee. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

West Lafayette Junior High School Building Corporation, Ind.

Bond Sale—The \$1,400,000 first mortgage revenue bonds offered on Oct. 25—v. 192, p. 1537—were awarded to a syndicate composed of the Indianapolis Bond and Share Corp., Merrill Lynch, Pierce, Fenner & Smith Inc., Hemphill, Noyes & Co., Shearson, Hammill & Co., Mullaney, Wells & Co., and M. B. Vick & Co.

IOWA

Baxter, Iowa

Bond Offering—A. M. Ames, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 7 for the purchase of \$29,000 sewer construction bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1971 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Johnston Consolidated School Dist., Iowa

Bond Offering—Ramona Ward, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on Nov. 7 for the purchase of \$135,500 school building bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Wichita, Kan.

Bond Offering—Grover E. McKee, Director of Administration, Board of City Commissioners, will receive sealed bids until 9 a.m.

(CST) on Nov. 15 for the purchase of \$1,717,642 various general obligation bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1971 inclusive. Interest J-D. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Adair County (P. O. Columbia), Ky.

Bond Offering—H. B. Taylor, County Clerk, will receive sealed bids until 9 a.m. (CST) on Nov. 14 for the purchase of \$650,000 school building revenue bonds. Dated Nov. 1, 1960. Due on May 1 from 1962 to 1986 inclusive. Callable as of Nov. 1, 1966. Principal and interest (M-N) payable at the Bank of Columbia, in Columbia. Legality approved by Joseph R. Rubin, of Louisville.

Campbell County (P. O. Newport), Kentucky

Bond Offering—Edw. C. Sheehan, County Court Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 15 for the purchase of \$700,000 general obligation hospital bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1990 inclusive. Callable as of Sept. 1, 1972. Principal and interest (M-S) payable at the American National Bank, in Newport. Legality approved by Chapman & Cutler, of Chicago.

Centre College of Kentucky (P. O. Danville), Ky.

Bond Offering—Pierce Lively, Secretary of the Board of Trustees, will receive sealed bids until 10:30 a.m. (EST) on Nov. 19 for the purchase of \$1,713,000 housing and dining hall bonds. Dated Oct. 1, 1960. Interest A-O. Legality approved by Grafton & Fleischer, of Louisville.

Hopkinsville, Ky.

Bond Sale—The \$300,000 school building revenue bonds offered on Oct. 25—v. 192, p. 1537—were awarded to a group composed of The Equitable Securities Corporation, Stein Bros. & Boyce, and Bankers Bond Co., Inc., at a price of 100.024, a net interest cost of about 3.91%, as follows:

\$48,000 as 4s. Due on Nov. 1 from 1961 to 1964 inclusive.
125,000 as 3½s. Due on Nov. 1 from 1965 to 1972 inclusive.
127,000 as 4s. Due on Nov. 1 from 1973 to 1978 inclusive.

Owenton, Ky.

Bond Sale—The \$128,000 water revenue bonds offered on Oct. 24—v. 192, p. 1445—were awarded to The Bankers Bond Co., Inc., and Hill & Co., jointly.

Russell, Ky.

Bond Sale—The \$365,000 school building revenue bonds offered on Oct. 20—v. 192, p. 1538—were awarded to Charles A. Hinsch & Co., Inc.

Taylor County (P. O. Campbells-ville), Ky.

Bond Offering—E. Poe Young, County Court Clerk, will receive sealed bids until 9 a.m. (CST) on Nov. 10 for the purchase of \$750,000 school building revenue bonds. Dated Nov. 1, 1960. Due on May 1 from 1962 to 1989 inclusive. Callable as of May 1, 1965. Principal and interest (M-N) payable at the Taylor County Bank, in Campbellsville. Legality approved by Skaggs, Hays & Fahy, of Louisville.

LOUISIANA

East Baton Rouge Parish (P. O. Baton Rouge), La.

Bond Sale—The \$100,000 street improvement bonds offered on Oct. 26—v. 192, p. 1538—were awarded to Scharff & Jones, Inc., as 4s.

Kaplan, La.

Bond Sale—The \$250,000 bonds offered on Oct. 24—v. 192, p. 1348—were awarded to Ladd Dinkins & Co., and Merrill Lynch, Pierce, Fenner & Smith Inc.

New Orleans, La.

Bond Sale—The \$7,600,000 public improvement, issue of 1960 bonds offered on Oct. 26—v. 192, p. 1348—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, at a price of 100.0999, a net interest cost of about 3.47%, as follows:

\$1,106,000 as 4½s. Due on Dec. 1 from 1962 to 1966 inclusive.
252,000 as 3½s. Due on Dec. 1, 1967.
1,391,000 as 3½s. Due on Dec. 1 from 1968 to 1972 inclusive.
1,975,000 as 3.40s. Due on Dec. 1 from 1973 to 1978 inclusive.
2,876,000 as 3½s. Due on Dec. 1 from 1979 to 1985 inclusive.

Other members of the syndicate were as follows:

Glore, Forgan & Co., Harriman Ripley & Co., Inc., Kuhn, Loeb & Co., Mercantile Trust Co., of St. Louis, National Bank of Commerce in New Orleans, Bear, Stearns & Co., Hallgarten & Co., B. J. Van Ingen & Co., American Securities Corp., Marine Trust Co. of Western New York, in Buffalo, W. H. Morton & Co., Inc., E. F. Hutton & Co., Commerce Trust Company, of Kansas City, Fidelity Union Trust Co., of Newark, Wm. E. Pollock & Co., Inc., Ernst & Co., Kohlmeier & Co., Crane Investment Co., Raffensperger, Hughes & Co., Inc., Weil Investment Co., Wallace, Gerulsen & Co., John Small & Co., Inc., and J. A. Overton & Co.

Additional Sale—The \$2,000,000 sewerage water and drainage bonds offered at the same time were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of par, a net interest cost of about 3.57%, as follows:

\$170,000 as 4½s. Due on Dec. 1 from 1962 to 1964 inclusive.
60,000 as 3.60s. Due on Dec. 1, 1965.
1,005,000 as 3½s. Due on Dec. 1 from 1966 to 1978 inclusive.
765,000 as 3.60s. Due on Dec. 1 from 1979 to 1985 inclusive.

Other members of the syndicate were as follows: Blair & Co., Inc., John Nuveen & Co., Hornblower & Weeks, Barrow, Leary & Co., Howard, Weil, Labouisse, Friedrichs & Co., First of Michigan Corp., Granbery, Marache & Co., and Freeman & Co.

MARYLAND

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Offering—C. L. Wannen, State Comptroller, will receive sealed bids until Dec. 7 for the purchase of \$12,500,000 state highway construction revenue bonds.

MASSACHUSETTS

Boston, Mass.

Bond Sale—The \$4,200,000 bonds offered on Oct. 25—v. 192, p. 1538—were awarded to a syndicate headed by the Chemical Bank New York Trust Co., of New York, and Lehman Brothers, as 3½s and 3½s, at a price of 100.103, a net interest cost of about 3.37%, as follows: Philadelphia National Bank, of Philadelphia, Eastman Dillon, Union Securities & Co., White, Weld & Co., Equitable Securities Corp., Hemphill, Noyes & Co., Eldredge & Co., Kean, Taylor & Co., Hallgarten & Co., Boatmen's National Bank, of St. Louis, Francis I. duPont & Co., Fidelity Union Trust Co., of New York, Bache & Co., Hirsch & Co., Van Alstyne, Noel & Co., G. C. Haas & Co., R. D. White & Co., and D. A. Pincus & Co.

Manchester, Mass.

Bond Sale—The \$546,000 bonds offered on Oct. 27—v. 192, p. 1657—were awarded to Kidder, Peabody & Co., and Townsend, Dabney & Tyson, jointly, as 3.20s, at a price of 100.261, a basis of about 3.16%.

New Bedford, Mass.

Bond Offering—Gustave LaMarche, City Treasurer, will receive sealed bids c/o The National Shawmut Bank, Municipal Department, Room 421, 40 Water Street, Boston, until 11 a.m. (EST) on Nov. 10 for the purchase of \$160,000 water bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1968 inclusive. Principal and interest payable at the National Shawmut Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Battle Creek Township (P. O. 1125 West Territorial Road, Battle Creek), Mich.

Bond Sale—The \$82,000 special assessment street improvement bonds offered on Oct. 24—v. 192, p. 1657—were awarded to Tyan, Sutherland & Co.

Coldwater, Mich.

Bond Sale—The \$310,000 general obligation storm bonds offered on Oct. 24—v. 192, p. 1657—were awarded to Kenower, MacArthur & Co., and Paine, Webber, Jackson & Curtis, jointly, at a price of 100.001, a net interest cost of about 3.72%, as follows:

\$95,000 as 3½s. Due on Nov. 1 from 1961 to 1968 inclusive.
75,000 as 3½s. Due on Nov. 1 from 1969 to 1973 inclusive.
140,000 as 3½s. Due on Nov. 1 from 1974 to 1980 inclusive.

Dearborn Township School Dist. No. 4 (P. O. 26155 Richardson, Dearborn), Mich.

Bond Offering—Leo J. Cole, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 28 for the purchase of \$1,400,000 school building and site bonds. Dated Oct. 1, 1960. Due on June 1 from 1963 to 1986 inclusive. Callable as of June 1, 1975. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Forest Hills Public School District (P. O. Grand Rapids), Mich.

Bond Sale—The \$800,000 unlimited tax general obligation building and site bonds offered on Oct. 27—v. 192, p. 1657—were awarded to Northern Trust Co., of Chicago, to a group composed of The Shearson, Hammill & Co., and Ryan, Sutherland & Co., at a price of 100.009, a net interest cost of about 3.65%, as follows:

\$90,000 as 4s. Due on June 1 from 1961 to 1964 inclusive.
410,000 as 3½s. Due on June 1 from 1965 to 1976 inclusive.
300,000 as 3½s. Due on June 1 from 1977 to 1986 inclusive.

Frankenmuth Township Unit Sch. District (P. O. Frankenmuth), Michigan

Bond Offering—Arnold C. Nuechiterlein, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 16 for the purchase of \$375,000 school building limited tax bonds. Dated Aug. 1, 1960. Due on April 1 from 1962 to 1967 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kentwood Public School District (P. O. 2700 Breton Road, S. E. Grand Rapids), Mich.

Bond Offering—John Venner, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 17 for the purchase of \$840,000 general obligation building and site bonds. Dated Nov. 1, 1960. Due on June 1 from 1961 to 1986 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Wood, King, Dawson & Logan, of New York City.

Northview School District (P. O. Grand Rapids), Mich.

Bond Offering—William L. Timmers, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 16 for the purchase of \$1,350,000 unlimited tax general obligation building and site bonds. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1987 inclusive. Callable as of June 1, 1970. Interest J-D. Legality approved by Wood, King, Dawson & Logan, of New York City.

Park Community School Dist. No. 1 (P. O. Route No. 2, Box 136, Three Rivers), Mich.

Bond Sale—The \$70,000 general obligation school bonds offered on Oct. 19—v. 192, p. 1538—were awarded to McDonald-Moore & Co., at a price of 100.001, a net interest cost of about 3.53%, as follows:

\$24,000 as 4½s. Due on April 1 from 1961 to 1968 inclusive.
30,000 as 3½s. Due on April 1 from 1969 to 1975 inclusive.
5,000 as 3s. Due on April 1, 1976.
5,000 as 2½s. Due on April 1, 1977.
6,000 as 2½s. Due on April 1, 1978.

Sorter School District (P. O. Benton Harbor), Mich.

Bond Offering—Bert Bergmark, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 9 for the purchase of \$200,000 school building limited tax bonds. Dated Sept. 1, 1960. Due on July 1 from 1962 to 1978 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Southgate, Mich.

Bond Offering—Walter Berklich, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 16 for the purchase of \$60,000 special assessment 1960 paving bonds. Dated Aug. 1, 1960. Due on Sept. 1 from 1961 to 1965 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Summit Township (P. O. Jackson), Michigan

Bond Sale—The \$20,000 special assessment water main 1960 bonds offered on Oct. 25—v. 192, p. 1657—were awarded to Kenower, MacArthur & Co.

Three Rivers, Mich.

Bond Offering—Jane Sebo, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 16 for the purchase of \$75,000 water supply and sewage disposal system revenue bonds. Dated May 1, 1960. Due on Jan. 1 from 1962 to 1971 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

White Pigeon Township (P. O. White Pigeon), Mich.

Bond Offering—Theodore D. Musser, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 10 for the purchase of \$40,000 township building limited tax bonds. Dated Sept. 1, 1960. Due on May 1 from 1961 to 1968 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Brooklyn Center, Minn.

Bond Offering—H. R. Jones, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 14 for the purchase of \$768,000 village improvement bonds. Dated Dec. 1, 1960. Due on Jan. 1 from 1962 to 1981 inclusive. Callable as of Jan. 1, 1966. Principal and in-

terest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Eyota, Minn.

Bond Sale—An issue of \$16,000 general obligation funding bonds offered on Oct. 20 was sold to Juran & Moody, Inc.

Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1970 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of St. Paul.

Hastings, Minn.

Bond Offering—W. H. Erickson, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 21 for the purchase of \$155,000 temporary improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1, 1961. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of St. Paul.

Hector, Minn.

Bond Offering—Ernest Hagguist, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 17 for the purchase of \$50,000 general obligation waterworks improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Kenyon Independent School Dist. No. 254, Minn.

Bond Sale—The \$795,000 school building bonds offered on Oct. 20—v. 192, p. 1246—were awarded to a syndicate headed by the First National Bank, of St. Paul, at a price of par, a net interest cost of about 3.71%, as follows:

\$350,000 as 3½s. Due on Feb. 1 from 1963 to 1977 inclusive.
130,000 as 3.60s. Due on Feb. 1 from 1978 to 1981 inclusive.
175,000 as 3.70s. Due on Feb. 1 from 1982 to 1986 inclusive.
140,000 as 3.80s. Due on Feb. 1 from 1987 to 1990 inclusive.

Other members of the syndicate were as follows: First National Bank, of Minneapolis, Merrill Lynch, Pierce, Fenner & Smith Inc., Harold E. Wood & Co., Mannheim-Egan, Inc., and Sampair-Egan, Inc.

Martin County (P. O. Fairmont), Minnesota

Bond Offering—H. E. Christian, County Auditor, will receive sealed bids until 4 p.m. (CST) on Nov. 14 for the purchase of \$102,000 drainage ditch 1960, series B bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of St. Paul.

Richfield, Minn.

Bond Sale—The \$620,000 village improvement 1960 bonds offered on Oct. 24—v. 192, p. 1349—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.011, a net interest cost of about 3.80%, as follows:

\$335,000 as 3.20s. Due on Feb. 1 from 1962 to 1969 inclusive.
60,000 as 3.60s. Due on Feb. 1, 1970 and 1971.
95,000 as 3.80s. Due on Feb. 1 from 1972 to 1975 inclusive.
130,000 as 3.90s. Due on Feb. 1 from 1976 to 1982 inclusive.

Other members of the syndicate were as follows: American National Bank, of St. Paul, Shaughnessy & Co., Woodard-Elwood & Co., Caldwell, Phillips Co., and Richfield State Bank, of Richfield.

Rochester Special School District, No. 4, Minn.

Bond Sale—The \$2,500,000 school building 1960 bonds offered on Oct. 26—v. 192, p. 1349—were awarded to a syndicate headed by the Northern Trust Co., of Chicago, at a price of 100.064, a net interest cost of about 3.34%, as follows:

\$500,000 as 2½s. Due on Jan. 1 from 1962 to 1966 inclusive.
200,000 as 2.70s. Due on Jan. 1, 1967 and 1968.
400,000 as 3.20s. Due on Jan. 1, 1972 and 1973.
850,000 as 3.30s. Due on Jan. 1 from 1974 to 1976 inclusive.
550,000 as 3.40s. Due on Jan. 1, 1977 and 1978.

Other members of the syndicate were as follows: Chase Manhattan Bank, of New York, R. W. Pressprich & Co., Braun, Bosworth & Co., Inc., Robert W. Baird & Co., W. H. Morton & Co., The Illinois Co., Commerce Trust Co., of Kansas City, Farwell, Chapman & Co., and Rand & Co.

South St. Paul Special School Dist. No. 6, Minn.

Bond Sale—The \$500,000 general obligation school bonds offered on Oct. 18—v. 192, p. 1538—were awarded to a syndicate headed by the Northwestern National Bank, of Minneapolis, as follows:

\$185,000 as 3s. Due on Nov. 1 from 1963 to 1971 inclusive.
140,000 as 3.40s. Due on Nov. 1 from 1972 to 1975 inclusive.
105,000 as 3½s. Due on Nov. 1 from 1976 to 1978 inclusive.
70,000 as 3.60s. Due on Nov. 1, 1979 and 1980.

Other members of the syndicate were as follows: Allison-Williams Co., J. M. Dain & Co., Inc., Piper, Jaffray & Hopwood, Caldwell, Phillips Co., and Shaughnessy & Co.

MISSISSIPPI

Clarksdale, Miss.

Bond Sale—The \$15,000 airport improvement bonds offered on Oct. 25—v. 192, p. 1657—were awarded to The Bank of Clarksdale.

Jackson County Supervisors Dist. Nos. 1, 3, and 4 (P. O. Jackson), Mississippi

Bond Sale—An issue of \$125,000 hospital bonds was sold to The First National Bank, of Memphis, as 4¼s, 4s and 4½s. Dated Sept. 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Winona, Miss.

Bond Sale—An issue of \$40,000 waterworks extension bonds was sold to The First National Bank, of Memphis, as 4¼s, 3¾s and 4s. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Yazoo County (P. O. Yazoo City), Mississippi

Bond Offering—Harris Bunch, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 7 for the purchase of \$450,000 county improvement bonds. Due from 1961 to 1980 inclusive.

MONTANA

Montana State Board of Education (P. O. Helena), Mont.

Bond Offering—William McEnaney, Executive Clerk of the State Board of Examiners, will receive sealed bids until 10 a.m. (MST) on Nov. 21 for the purchase of \$2,900,000 Montana State College revenue bonds. Interest J-J. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Additional Offering—Mr. McEnaney, will also receive sealed bids at the same time for the purchase of \$930,000 housing and dining system and refunding revenue 1959, series A,

B, & C bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1966 inclusive. Interest A-O. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Additional Offering—Mr. McEnaney, will also receive sealed bids at the same time for the purchase of \$250,000 Northern Montana College student union revenue 1959 bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Roosevelt County, Poplar High School District No. 9 (P. O. Poplar), Mont.

Bond Sale—The \$952,000 school bonds offered on Oct. 24—v. 192, p. 1538—were awarded to a syndicate headed by Piper, Jaffray & Hopwood, at a price of 100.0006, a net interest cost of about 4.05%, as follows:

\$664,000 as 4.10s. Due on Dec. 1 from 1961 to 1974 inclusive.
288,000 as 4s. Due on Dec. 1 from 1975 to 1980 inclusive.

Other members of the syndicate were as follows: Allison-Williams Co., American National Bank, of St. Paul, George K. Baum & Co., Coughlin & Co., Commerce Trust Co., of Kansas City, J. M. Dain & Co., Juran & Moody, Inc., J. A. Hogle & Co., and Kalman & Co., Inc.

NEBRASKA

Alliance, Neb.

Bond Offering—F. R. Notson, City Clerk, will receive sealed bids until Nov. 17 for the purchase of \$1,750,000 electric revenue bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1961 to 1982 inclusive.

Consumers Public Power District (P. O. 1401 "O" Street, Lincoln), Neb.

Bond Sale—The \$1,500,000 western system revenue bonds offered on Oct. 27—v. 192, p. 1538—were awarded to a group composed of John Nuveen & Co., B. J. Van Ingen & Co., William Blair & Co., and Ball, Burge & Kraus, at a price of 98.00.

NEW JERSEY

Belmar, N. J.

Bond Sale—The \$75,000 boardwalk bonds offered on Oct. 25—v. 192, p. 1538—were awarded to B. J. Van Ingen & Co., Inc., as 3.65s, at a price of 100.05, a basis of about 3.64%.

Clark Township (P. O. Clark), N. J.
Bond Sale—The \$1,035,000 various sewer assessment bonds offered on Oct. 26—v. 192, p. 1349—were awarded to a syndicate headed by the National State Bank, of Newark, and Boland, Saffin, Gordon & Sautter, as 3½s, at a price of 100.004, a basis of about 3.37%.

Other members of the syndicate were as follows: Fidelity Union Trust Co., of Newark, B. J. Van Ingen & Co., Ira Haupt & Co., John J. Ryan & Co., J. B. Hanauer & Co., Roosevelt & Cross, F. R. Role & Co., Rippel & Co., J. R. Ross & Co., and Van Deventer Bros., Inc.

Clark Township School District (P. O. Clark), N. J.

Bond Sale—The \$968,000 school bonds offered on Oct. 26—v. 192, p. 1349—were awarded to a group composed of John Nuveen & Co., Newburger, Loeb & Co., Lebenthal & Co., and MacBride, Miller & Co., taking \$967,000, as 3.85s, at a price of 100.163, a basis of about 3.83%.

Deptford Township School District (P. O. Woodbury), N. J.

Bond Offering—Park Hitchens, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$880,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive.

Principal and interest (M-N) payable at the First National Bank, of Westville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Livingston Township (P. O. Livingston), N. J.

Bond Offering—William P. Schilling, Township Clerk, will receive sealed bids until 8:30 p.m. (EST) on Nov. 21 for the purchase of \$492,000 general improvement and water bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the Livingston Bank, in Livingston. Legality approved by Hawkins, Delafield & Wood, of New York City.

Manasquan, N. J.

Bond Offering—V. Miller Preston, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$47,500 parking area bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1969 inclusive. Principal and interest (M-N) payable at the Manasquan-Asbury Park National Bank, in Manasquan. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Tenafly, N. J.

Bond Sale—The \$188,000 general bonds offered on Oct. 24—v. 192, p. 1539—were awarded to Phelps, Fenn & Co., as 3s, at a price of 100.013, a basis of about 2.99%.

Union Township Sch. Dist. (P. O. Union), N. J.

Bond Offering—Rudolph A. Schober, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$650,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1962 to 1975 inclusive. Principal and interest (M-S) payable at the Union Center National Bank, in Union. Legality approved by Hawkins, Delafield & Wood, of New York City.

Upper Saddle River School District, New Jersey

Bond Sale—The \$870,000 school bonds offered on Oct. 24—v. 192, p. 1539—were awarded to a group composed of B. J. Van Ingen & Co., Fidelity Union Trust Co., of Newark, Roosevelt & Cross, and Ewing & Co., as 3.55s, at a price of 100.071, a basis of about 3.54%.

Vineland, N. J.

Bond Sale—The \$4,200,000 municipal electric plant bonds offered on Oct. 25—v. 192, p. 1246—were awarded to a syndicate headed by Drexel & Co., as 3.20s, at a price of 100.119, a basis of about 3.18%.

Other members of the syndicate were as follows: B. J. Van Ingen & Co., Blair & Co., Inc., Newburger, Loeb & Co., Johnston, Lemon & Co., W. H. Newbold's Son & Co., Gregory & Sons, Yarnall, Biddle & Co., Elkins, Morris, Stokes & Co., Dolphin & Co., Poole & Co., Bioren & Co., and Hollowell, Sulzberger, Jenks, Kirkland & Co.

NEW MEXICO

San Juan County, Farmington Municipal School District No. 5 (P. O. 301 North Court St. Farmington), N. Mex.

Bond Sale—The \$300,000 school building bonds offered on Oct. 20—v. 192, p. 1446—were awarded to a group composed of The First National Bank, in Dallas, Quinn & Co., and Lucas, Eisen & Waackler, Inc., as 3.20s, at a price of 100.051, a basis of about 3.18%.

NEW YORK

Callicoon, Delaware, Bethel, Fremont, Cocheton and Liberty Central School District No. 1 (P. O. Jeffersonville), N. Y.

Bond Offering—Fred Miller, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 17 for the purchase of \$657,000 school 1960 bonds. Dated Oct. 1,

1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank of Jeffersonville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Charlotte, Gerry, Stockton, Arkwright, Pomfret, Ellery, Cherry Creek, Ellicott and Ellington Central School District No. 1 (P. O. 500 Wellman Building, 103 West Third Street, Jamestown), N. Y.

Bond Offering—Carl E. Westerdahl, President of the Board of Education, will receive sealed bids c/o Alton R. Erickson, Attorney, 500 Wellman Bldg., 103 West Third St., Jamestown, until 3 p.m. (EST) on Nov. 17 for the purchase of \$1,040,000 school building bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Co., of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Homer, Cortlandville, Scott, Preble, Summerhill, Sempronius, Spafford and Groton Central Sch. Dist. No. 1 (P. O. Homer), N. Y.

Bond Offering—Shirley I. Knapp, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 15 for the purchase of \$990,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the Homer National Bank, in Homer. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Olean, N. Y.

Bond Sale—The \$1,225,000 general improvement 1960 bonds offered on Oct. 25—v. 192, p. 1539—were awarded to a group composed of The Bankers Trust Co., Chase Manhattan Bank, both of New York, and Adams, McEntee & Co., Inc., as 3¼s, at a price of 100.10, a basis of about 3.24%.

Penfield, N. Y.

Bond Sale—The \$455,000 bonds offered on Oct. 25—v. 192, p. 1658—were awarded to a group composed of Roosevelt & Cross, Manufacturers & Traders Trust Co., of Buffalo, and John J. DeGolyer & Co., Inc., as 3.80s, at a price of 100.28, a basis of about 3.77%.

Union College, Trustees of (P. O. Schenectady), N. Y.

Bond Sale—The \$360,000 dormitory revenue 1958 bonds offered on Oct. 24—v. 192, p. 1539—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

NORTH CAROLINA

Davie County (P. O. Mocksville), North Carolina

Bond Sale—The \$875,000 school building bonds offered on Oct. 25—v. 192, p. 1539—were awarded to a group composed of The Wachovia Bank & Trust Co., of Winston-Salem, Alex. Brown & Sons, McDaniel Lewis & Co., and Honer, Barksdale & Co., at a price of par, a net interest cost of about 3.51%, as follows:

\$280,000 as 6s. Due on May 1 from 1962 to 1969 inclusive.
35,000 as 5½s. Due on May 1, 1970.
485,000 as 3½s. Due on May 1 from 1971 to 1981 inclusive.
75,000 as 1s. Due on May 1, 1982.

Hickory, N. C.

Bond Sale—The \$830,000 bonds offered on Oct. 25—v. 192, p. 1658—were awarded to a group composed of the Wachovia Bank & Trust Co., of Winston-Salem, John Nuveen & Co., and McDaniel Lewis & Co., at a price of par.

Madison, N. C.

Bond Sale—The \$50,000 sanitary sewer bonds offered on Oct. 25—v. 192, p. 1658—were awarded to Fox, Reusch & Co., and McDaniel Lewis & Co., jointly, at a

price of par, a net interest cost of about 4.20%, as follows:

\$10,000 as 4 1/4s. Due on June 1 from 1966 to 1969 inclusive.
10,000 as 4s. Due on June 1, 1970 and 1971.
30,000 as 4 1/4s. Due on June 1 from 1972 to 1977 inclusive.

NORTH DAKOTA

Bismarck, N. Dak.

Bond Sale—The \$470,000 refunding improvement, series M bonds offered on Oct. 24—v. 192, p. 1658—were awarded to The Continental Illinois National Bank & Trust Co., of Chicago, and Chiles-Schutz Co., jointly, with interest rates ranging from 2.80% to 4%, at a price of 100.018, a net interest cost of about 3.22%.

OHIO

Ashland City School District, Ohio
Bond Sale—The \$3,450,000 school improvement bonds offered on Oct. 26—v. 192, p. 1351—were awarded to a syndicate headed by the Northern Trust Co., of Chicago, as 3 1/2s, at a price of 100.809, a basis of about 3.42%.

Other members of the syndicate were as follows: First National Bank, of Chicago, Field, Richards & Co., Fahey, Clark & Co., Braun, Bosworth & Co., Inc., Sweney Cartwright & Co., McDonald & Co., Ball, Burge & Kraus, First Cleveland Corp., The Ohio Company, Kenower, MacArthur & Co., Fox, Reusch & Co., Inc., Watling, Lerchen & Co., and M. B. Vick & Co., Inc.

Beachwood, Ohio

Bond Sale—The \$81,671 ditch and sidewalk special assessment bonds offered on Oct. 17—v. 192, p. 1351—were awarded to Sweney Cartwright & Co., as 3 1/2s, at a price of 100.769, a basis of about 3.36%.

Bedford Heights (P. O. Bedford), Ohio

Bond Offering—Janice Hanley, Director of Finance, will receive sealed bids until noon (EST) on Nov. 22 for the purchase of \$70,000 special assessment Aurora road sidewalk improvement limited tax bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1962 to 1966 inclusive. Principal and interest (J-D) payable at The National Bank of Cleveland, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Celina, Ohio

Bond Sale—The \$25,000 street improvement limited tax bonds offered on Oct. 24—v. 192, p. 1446—were awarded to Fahey, Clark & Co.

Garfield Heights, Ohio

Bond Sale—The \$1,000,000 school, series A bonds offered on Oct. 24—v. 192, p. 1446—were awarded to a group composed of Braun, Bosworth & Co., Inc., The Ohio Company, Stranahan, Harris & Co., Ryan, Sutherland & Co., and Sweney Cartwright & Co., as 4s, at a price of 101.549, a basis of about 3.82%.

Gnadenhutten, Ohio

Bond Offering—A. E. Reiser, Jr., Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 21 for the purchase of \$70,000 sewerage treatment plant limited tax bonds. Dated Oct. 1, 1960. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Gnadenhutten Bank, in Gnadenhutten. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Independence, Ohio

Bond Offering—Elizabeth E. Becker, Village Finance Director, will receive sealed bids until noon (EST) on Nov. 22 for the purchase of \$8,430 special assessment sidewalk improvement limited tax bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1966 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Cleveland.

Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Marion, Ohio

Bond Sale—The \$89,100 street improvement limited tax bonds offered on Oct. 24—v. 192, p. 1446—were awarded to McDonald & Co., as 3s, at a price of 100.93, a basis of about 2.75%.

North Royalton, Ohio

Bond Offering—Leonard Hlavin, City Auditor, will receive sealed bids until 8 p.m. (EST) on Nov. 16 for the purchase of \$67,000 special assessment road improvement limited tax bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Central National Bank, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ravenna, Ohio

Bond Offering—Ray E. Hartung, City Auditor, will receive sealed bids until noon (EST) on Nov. 15 for the purchase of \$137,500 special assessment sewer limited tax bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at The First National Bank & Trust Co., in Ravenna. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Saybrook Township (P. O. Ashtabula), Ohio

Bond Offering—Amber Westcott, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 21 for the purchase of \$16,695 improvement bonds. Dated Nov. 1, 1960. Due semi-annually on June 1 and Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the National Bank & Trust Company, in Ashtabula.

Shelby, Ohio

Bond Sale—The \$62,000 swimming pool improvement limited tax bonds offered on Oct. 21—v. 192, p. 1539—were awarded to McDonald & Co., as 2 3/4s, at a price of 100.106, a basis of about 2.72%.

Solon Local School District, Ohio
Bond Sale—An issue of \$480,000 school bonds offered on Oct. 24 was sold to Hayden, Miller & Co., as 4s, at a price of 102.14, a basis of about 3.75%.

Trumbull County (P. O. Warren), Ohio

Bond Sale—The \$36,768 special assessment sanitary sewer limited tax bonds offered on Oct. 25—v. 192, p. 1539—were awarded to Braun, Bosworth & Co., Inc., as 3s, at a price of 100.375, a basis of about 2.92%.

Union, Ohio

Bond Offering—Kenneth Parsons, Village Clerk, will receive sealed bids until noon (EST) on Nov. 18 for the purchase of \$15,800 waterworks improvement limited tax bonds. Dated Nov. 15, 1960. Due on Dec. 15 from 1962 to 1977 inclusive. Principal and interest (J-D) payable at the Farmers State Bank, of Englewood. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Upper Arlington, Ohio

Bond Sale—The \$317,059 special assessment sanitary sewer and road improvement bonds offered on Oct. 24—v. 192, p. 1447—were awarded to The Ohio Co., as 3s, at a price of 100.13, a basis of about 2.97%.

Woodlawn, Ohio

Bond Offering—Raymond P. Berling, Village Clerk, will receive sealed bids until noon (EST) on Nov. 22 for the purchase of \$57,500 special assessment sewer improvement limited tax bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank, of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Chattanooga, Okla.

Bond Sale—An issue of \$60,000 sanitary sewer bonds offered on Oct. 17 was sold to Milburn, Cochran & Co., Inc.

Oklahoma County Independent School District No. 1 (P. O. Oklahoma City), Okla.

Bond Offering—Lee Mason, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 7 for the purchase of \$1,170,000 school building bonds. Due from 1962 to 1972 inclusive.

Osage County Dependent School District No. 50 (P. O. Hominy), Oklahoma

Bond Offering—Rex A. Millburn, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 7 for the purchase of \$4,000 transportation equipment bonds. Due from 1962 to 1965 inclusive.

Salina, Okla.

Bond Offering—Homer Brown, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 17 for the purchase of \$25,000 sanitary sewer system bonds. Dated Jan. 1, 1961. Due from 1965 to 1976 inclusive.

OREGON

Lane County Union High Sch. Dist. No. 1 (P. O. Creswell), Ore.

Bond Offering—Bessie Kimball, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on Nov. 22 for the purchase of \$315,000 general obligation school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Medford, Ore.

Bond Sale—The \$503,216 city improvement, series R bonds offered on Oct. 20—v. 192, p. 1247—were awarded to a group composed of Blyth & Co., Inc., Kalman & Co., Inc., and the United States National Bank, of Portland, at a price of 100.08, a net interest cost of about 3.23%, as follows:
\$149,216 as 4 1/2s. Due on Oct. 1 from 1961 to 1963 inclusive.
100,000 as 2 1/2s. Due on Oct. 1, 1964 and 1965.
101,000 as 3s. Due on Oct. 1, 1966 and 1967.
153,000 as 3 1/4s. Due on Oct. 1 from 1968 to 1970 inclusive.

South Tigard Sanitary Dist. (P. O. 12289 S. W. Main Street, Tigard), Ore.

Bond Offering—E. C. Hunzicker, District Secretary, will receive sealed bids until 11:30 a.m. (PST) on Nov. 7 for the purchase of \$32,000 general obligation sanitary bonds. Dated Dec. 1, 1960. Due on July 1 from 1962 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

PENNSYLVANIA

Bradford Township (P. O. Bradford), Pa.

Bond Sale—The \$120,000 general obligation improvement bonds offered on Oct. 24—v. 192, p. 1659—were awarded to The Producers Bank & Trust Co., of Bradford, as 3 1/4s, at a price of 100.10, a basis of about 3.23%.

Brandywine Area Joint School Authority (P. O. Route 30, Thorndale), Pa.

Bond Offering—Delmar K. James, Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 17 for the purchase of \$1,075,000 school revenue 1960 bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1990 inclusive.

Dickson City, Pa.

Bond Sale—The \$17,000 general obligation refunding bonds offered on Oct. 21—v. 192, p. 1539—were awarded to Fox, Reusch & Co., as 5 1/4s, at a price of 100.50, a basis of about 5.66%.

Indiana, Pa.

Bond Sale—The \$750,000 general obligation bonds offered on Oct. 25—v. 192, p. 1659—were awarded to Kidder, Peabody & Co., and Associates, at a price of 100.02.

Newtown Township School Dist. Authority (P. O. Newton Square), Pa.

Bond Sale—The \$250,000 school revenue bonds offered on Oct. 25—v. 192, p. 1447—were awarded to Kidder, Peabody & Co., and Schmidt, Roberts & Parke, jointly, with interest rates ranging from 2% to 3 1/4%, at a price of 98.30, a net interest cost of about 3.63%.

Upper Gwynedd Township School District (P. O. West Point), Pa.

Bond Offering—Elizabeth A. Alaman, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$80,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1976 inclusive. Principal and interest payable at the Montgomery County Bank & Trust Company, in Norristown. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

RHODE ISLAND

Johnston (P. O. Providence), R. I.

Bond Sale—The \$425,000 school bonds offered on Oct. 25—v. 192, p. 1659—were awarded to The Industrial National Bank, of Providence, and Brown, Lisle & Marshall, jointly, as 4s, at a price of 100.285, a basis of about 3.97%.

SOUTH CAROLINA

Converse College, Board of Trustees, Spartanburg, S. C.

Bond Sale—The \$250,000 dormitory revenue bonds offered on Oct. 27—v. 192, p. 1659—were awarded to the Federal Housing and Home Finance Agency, as 3 1/2s, at a price of par.

TENNESSEE

Roane County (P. O. Kingston), Tennessee

Bond Offering—Sterling Roberts, County Judge, will receive sealed bids until 10:30 a.m. (EST) on Nov. 17 for the purchase of \$300,000 highway, series 1960 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 1978 inclusive. Interest A-O.

Tennessee Valley Authority, Tenn.

Reports Increase in Revenues—Earnings of the Authority for the first quarter of fiscal year 1961—which began last July 1—were \$11.6 million, \$2.5 million more than in the same period a year ago, according to the agency's quarterly power report issued Nov. 1. The Authority will sell \$50 million bonds via competitive bidding on Nov. 15—V. 192, pp. 1539 and 1760.

For the 12 months ended Sept. 30, net income was \$53.5 million, an increase of \$6.0 million over the corresponding total a year earlier.

Revenues from power sales totaled \$57.2 million during the quarter, compared with \$56.4 million in the corresponding period last year. Revenue from sales to the municipal and cooperative electric systems that distribute TVA power rose to \$18.4 million, up \$1.5 million over the same quarter a year ago. Revenues from sales to Federal agencies (which have leveled off in the past few years) were \$28.2 million, about the same as a year ago. Revenues from the industries TVA serves directly were \$10.5 million, down about \$700,000 from last year, due chiefly to reduced production by large metals-related industries.

Although total generation of 15.2 billion kwh during the quarter was up about 2% over last year, total operating expenses of \$46.3 million were down by \$1.2 million. The decrease resulted mainly from reduced fuel expense

at TVA steam plants. Favorable water conditions in TVA reservoirs made possible increased hydro-power production with a resulting decrease in steam power generation.

TVA said increased thermal efficiency of its steam plants also helped to reduce fuel expense. The average cost of coal per net kwh generated decreased to 1.77 from 1.82 mills in the first quarter of last year. TVA has under construction five unusually large steam generating units—three of 500,000-kw capacity each, and two each with capacity of 650,000 kw—which will further improve the economy of TVA's steam power generation. The 650,000-kw units are being installed in a large coal field where fuel costs will be about 25% less than TVA's present system average.

"Progress of industrial development in the Tennessee Valley region," the report said, "was evidenced by announcements by industries during the first quarter of plans for the investment of \$45 million, which will add over 4,000 new jobs and increase the use of TVA power by about 70,000 kw. Expansion programs in the chemical industry highlighted the new developments. Olin Mathieson Chemical Corp. will construct a new \$13-million chlorine and caustic soda plant near the Bowers paper mill on the Tennessee waterway between Chattanooga and Knoxville. DuPont is spending \$15 million in expanding its plant near Nashville, and General Aniline and Film Corp. is adding \$2 million in facilities at Calvert City, Ky."

TEXAS

Abilene Christian College of Texas (P. O. Abilene), Texas

Bond Sale—The \$1,193,000 dormitory revenue bonds offered on Oct. 28—v. 192, p. 1447—were awarded to the Federal Housing and Home Finance Agency, as 3 1/2s, at a price of par.

Galena Park Independent School District, Texas

Bond Offering—Sealed bids will be received until 6:30 p.m. (CST) on Nov. 14 for the purchase of \$750,000 school house refunding bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1988 inclusive. Callable as of Dec. 1, 1980. Interest J-D. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Grapevine, Texas

Bond Offering—Tip Johnson, Mayor, will sell at public auction until 8 p.m. (CST) on Nov. 10 the sum of \$100,000 street improvement limited tax bonds. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1976 inclusive. Interest J-D. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Kerrville Independent School Dist., Texas

Bond Offering—G. E. Lehmann, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Nov. 9 for the purchase of \$700,000 school house limited tax bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1990 inclusive. Callable as of Dec. 1, 1980. Principal and interest (J-D) payable at the Charles Schreiner Bank, in Kerrville. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Lamb County Road District No. 1-A (P. O. Littlefield), Texas

Bond Offering—Pat Boone, Jr., County Judge, will receive sealed bids until 2 p.m. (CST) on Nov. 7 for the purchase of \$239,000 road, series 1960 bonds. Dated Nov. 15, 1960. Due on May 15 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Spring Branch Independent School District (P. O. Houston), Texas

Bond Offering — Sealed bids will be received until 8 p.m. (CST) on Nov. 17 for the purchase of \$2,000,000 refunding bonds. Dated Dec. 1, 1960. Due on April 1 from 1962 to 1991 inclusive. Principal and interest (A-O) payable at the First City National Bank, in Houston. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York City.

Ysleta Independent School District (P. O. El Paso), Texas

Bond Offering — J. M. Hanks, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (MST) on Nov. 10 for the purchase of \$2,000,000 school building bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1961 to 1980 inclusive. Callable as of Dec. 15, 1970. Principal and interest (J-D) payable at the State National Bank, in El Paso. Legality approved by Gibson, Spence & Gibson, of Austin.

UTAH**Box Elder County, County School District (P. O. Brigham City), Utah**

Bond Sale — The \$250,000 general obligation refunding bonds offered on Oct. 19—v. 192, p. 1540—were awarded to a group composed of The California Bank, of Los Angeles, Edward L. Burton & Co., and Box Elder County Bank, of Brigham City, as follows:

\$55,000 as 3 1/4s. Due on Dec. 15, 1962 and 1963.
115,000 as 2 1/2s. Due on Dec. 15 from 1964 to 1966 inclusive.
80,000 as 2 3/4s. Due on Dec. 15, 1967 and 1968.

South Ogden City (P. O. Ogden), Utah

Bond Offering — Lee H. Stauffer, City Recorder, will receive sealed bids until 8 p.m. (MST) on Nov. 10 for the purchase of \$465,000 general obligation bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

VERMONT**Randolph, Vt.**

Bond Offering — E. H. Frink, Village Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 10 for the purchase of \$141,000 sewage system general obligation bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at the Montpelier National Bank, in Montpelier. Legality approved by Peter Giuliani, of Montpelier.

VIRGINIA**Roanoke, Va.**

Bond Offering — J. Robert Thomas, City Clerk, will receive sealed bids until noon (EST) on Nov. 16 for the purchase of \$280,000 refunding, series LL, limited tax bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

Roanoke County (P. O. Salem), Virginia

Bond Sale — The \$1,000,000 general obligation school building bonds offered on Oct. 26—v. 192, p. 1540 — were awarded to The First National City Bank, of New York, and F. W. Craigie & Co., jointly, at a price of 103.5242.

WASHINGTON**King County, Mercer Island School District No. 400 (P. O. Seattle), Wash.**

Bond Offering — A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Nov. 22 for the purchase of \$625,000 general obligation school, series B bonds. Dated Dec. 1,

1960. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pierce County, Orting School Dist. No. 344 (P. O. Tacoma), Wash.

Bond Offering — L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Nov. 10 for the purchase of \$110,000 general obligation school bonds. Dated Dec. 1, 1960.

University of Washington, Seattle, Washington

Bond Offering — Helen E. Hoagland, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (PST) on Nov. 19 for the purchase of \$2,050,000 housing system revenue 1959 bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1962 to 1999 inclusive. Interest F-A. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA**Concord College, West Virginia State Board of Education (P. O. Room 403, West Wing, Capitol Building, Charleston), West Virginia**

Bond Offering — Sealed bids will be received until 2 p.m. (EST) on Dec. 8 for the purchase of \$1,648,000 dormitory revenue bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1969 inclusive.

WISCONSIN**Lawrence College of Wisconsin (P. O. Appleton), Wis.**

Bond Offering — Arthur P. Remley, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Nov. 21 for the purchase of \$663,000 dormitory revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1995 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

CANADA**QUEBEC****Chapais School Commission, Quebec**

Bond Offering — Benoit St. Pierre, Secretary-Treasurer, will receive sealed bids until 7 p.m. (EST) on Nov. 15 for the purchase of \$351,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Charleton-Sur-Mer, Quebec

Bond Offering — Albert Bechard, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$230,000 city improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at all the branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Gatineau Catholic School Commission, Quebec

Bond Offering — Leo Giroux, Secretary-Treasurer of the School Commission, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$416,000 school improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all the branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Hull, Quebec

Bond Sale — The \$1,557,000 city improvement bonds offered on Oct. 18—v. 192, p. 1448 — were awarded to a group composed of Graham, Armstrong Securities, Ltd., Demers, Adam, Ltd., J.-F. Simard & Co., Ltd., and La Maison Bienvenu, Ltd., as 5s, at a price of 92.45, a basis of about 5.77%.

Longueuil Protestant School Commission, Quebec

Bond Sale — The \$738,000 school bonds offered on Oct. 24—v. 192, p. 1540—were awarded to Rene T. Leclerc, Inc.

Naudville, Quebec

Bond Offering — Romeo Dion, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$80,500 sewer bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Notre-Dame-De-Lorette, Quebec

Bond Offering — Roland Miller, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$660,000 village improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Port-Alfred School Commission, Quebec

Bond Offering — J. Jacques Gravel, Secretary-Treasurer, will re-

ceive sealed bids until 3 p.m. (EST) on Nov. 14 for the purchase of \$400,000 school improvement bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at all the branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Renaud, Quebec

Bond Offering — Gerard Lavoie, N.P., Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$189,000 town improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. Jean, Quebec

Bond Sale — The \$563,000 various city improvement bonds offered on Oct. 17—v. 192, p. 1540 — were awarded to The Credit Interprovincial, Ltd., as 5s, at a price of 97.26, a basis of about 5.35%.

St. Jerome, Quebec

Bond Offering — Octave Tessier, City Clerk, will receive sealed

bids until 8 p.m. (EST) on Nov. 16 for the purchase of \$606,500 city improvement bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. Simon School Commission, Quebec

Bond Offering — Ange - Emile Saint-Laurent, Secretary-Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 13 for the purchase of \$127,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980, incl. Principal and interest payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Thetford-Mines, Quebec

Bond Sale — The \$121,000 city improvement bonds offered on Oct. 24—v. 192, p. 1540—were awarded to The Placement Kennebec, Inc., as 5s, at a price of 95.72, a basis of about 5.55%.

Verdue, Quebec

Bond Sale — The \$585,000 city improvement bonds offered on Oct. 24 — v. 192, p. 1540 — were awarded to Wood, Gundy & Co., at a price of 95.16.

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Leukemia, a cancer of the blood-producing system, is responsible for half the annual cancer toll of 4,000 children aged 1 to 14, but new records show it is an even graver menace to adults.

This loss of life among children has often led the public to think of leukemia — for which there is no cure at present — as a child's disease.

"However," the American Cancer Society reports, "leukemia took the lives of about 9,900 adults last year. And the leukemia death rate among adults is going up while in the last few years it has leveled off in children."

Because of its toll of lives among children and its increasing threat to adults, the American Cancer Society has stepped up the research attack on leukemia. Current grants by the Society for leukemia research total more than \$550,000. The grants support about 40 projects covering all aspects of the disease.

Probing Viruses

However, the Society says, this cannot be considered its total investment in leukemia research. At present the Society is supporting some 60 projects in the field of viruses at a cost of some \$1,000,000. This research may contribute to the ultimate solution of the problem since there is evidence that leukemia may be virus-caused.

The Society reports that the leukemia rate among males of all ages has increased from 2.5 in 1900 to 7.5 in 1950. The increase among females was from 1.5 to 4.5 in the same period. The greatest increase has been among those under 50 years of age. In 1950, the early life of the disease was found to be 4.5 in 1900.



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